

**THE ROMANIAN PARLIAMENT
CHAMBER OF DEPUTIES**

**Executive summary of the
Opinion of the Chamber of Deputies on the**

**COMMUNICATION FROM THE COMMISSION TO THE EUROPEAN PARLIAMENT, THE
COUNCIL AND THE EUROPEAN CENTRAL BANK On steps towards Completing Economic and
Monetary Union
COM (2015) 600**

The Chamber of Deputies:

Applauds the ongoing efforts employed in order to strengthen the Economic and Monetary Union (EMU).

Supports the principle expressed in the *Five Presidents' Report*, stating that Member States should have an appropriate level of freedom in terms of measures regarding the implementation of structural reforms.

Considers that the current discussions should not take into consideration the specific challenges of EU Member States outside the euro area (non-euro), which are currently during socio-economic inequality reducing process.

Considers opportune to highlight that the measures proposed for completing the EMU could be more effective if real convergence would be improved and if the economic and social disparities would be reduced.

Supports the necessity to focus on the implementation and the transposing of legislative provisions in the current framework of the EMU governance, before adopting other new measures in order to deepen the Economic and Monetary Union.

Supports the objective of consolidating the EMU, seeking also to avoid the creation of additional barriers to the strengthening of the Eurozone and to Romania's accession to the euro; at the same time, the Chamber of Deputies considers essential to Romania the maintaining of discussions in the EU 28 format, in a transparent and equitable manner.