

COMMISSION STAFF WORKING DOCUMENT

STATISTICAL ANNEX

Accompanying the document

**REPORT FROM THE COMMISSION TO THE EUROPEAN PARLIAMENT,
THE COUNCIL, THE EUROPEAN CENTRAL BANK
AND THE EUROPEAN ECONOMIC AND SOCIAL COMMITTEE**

Alert Mechanism Report 2024

(prepared in accordance with Articles 3 and 4 of Regulation
(EU) No 1176/2011 on the prevention and correction of macroeconomic imbalances)



**European
Commission**

Statistical Annex of Alert Mechanism Report 2024

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BACKGROUND INFORMATION

The Statistical Annex to the 2024 Alert Mechanism Report (AMR 2024) presents the Macroeconomic Imbalance Procedure (MIP) scoreboard and auxiliary indicators used in the economic reading of the MIP scoreboard. This annex covers the years from 2013 to 2022. Eurostat mainly compiles MIP indicators from data transmitted by Member States, following the relevant European legislation. MIP scoreboard indicators are presented with their indicative thresholds (used in the AMR), while no threshold is applied to auxiliary indicators.

The policy framework of the MIP relies on timely and high quality socio-economic and financial statistics. Since the publication of the first Statistical Annex in 2012, significant progress has been achieved towards enhancing the standards and methods used for the compilation of underlying data as well as strengthening the statistical quality assurance framework.

Starting from 2023, following the [Commission proposal for a regulation on the effective coordination of economic policies](#), the MIP procedure is focused more on a forward-looking perspective, on emerging risks, and on the evolution of imbalances. Moreover, greater attention is given to addressing systemic challenges and to developments in the European Union and euro area. In this context, EU and euro area aggregates have been added to the procedure and are therefore presented in the tables of this statistical annex.

A note on [computing MIP indicators for European aggregates](#) has been published on the Eurostat website.

The MIP Scoreboard consists of 14 scoreboard indicators measuring internal and external imbalances as well as social and labour market developments. MIP scoreboard indicators for the last ten years are displayed in this statistical annex by year in chapter 1, and by country in chapter 4. Table 1 lists the MIP scoreboard indicators together with detailed information on their data sources.

Table 1. MIP scoreboard indicators (AMR 2024)

Indicator	Unit	Data source	Statistical domain
Current account balance (% of GDP)	3 year average	Eurostat	BoP/NA
Net international investment position	% of GDP	Eurostat	BoP/NA
Real effective exchange rate (42 trading partners, HICP deflator)	3 year % change	DG ECFIN	
Export market share (% of world exports)	5 year % change	Eurostat, IMF	BoP
Nominal unit labour cost index (2015=100)	3 year % change	Eurostat	NA
House price index (2015=100), deflated	1 year % change	Eurostat	Price statistics/NA
Private sector credit flow, consolidated	% of GDP	Eurostat	NA (FA)
Private sector debt, consolidated	% of GDP	Eurostat	NA (FA)
General government gross debt	% of GDP	Eurostat	EDP/GFS
Unemployment rate	3 year average	Eurostat	EU-LFS
Total financial sector liabilities, non-consolidated	1 year % change	Eurostat	NA (FA)
Activity rate (% of total population aged 15-64)	3 year change in pp	Eurostat	EU-LFS
Long-term unemployment rate (% of active population aged 15-74)	3 year change in pp	Eurostat	EU-LFS
Youth unemployment rate (% of active population aged 15-24)	3 year change in pp	Eurostat	EU-LFS

Note: NA – National Accounts; BoP – Balance of Payments; FA – Financial Accounts; EDP – Excessive Deficit Procedure Statistics; GFS – Government Finance Statistics; LFS – Labour Force Survey/Labour Market Statistics; pp – percentage points

Supplementing the MIP scoreboard indicators, a list of 28 auxiliary indicators (see Table 2) provides additional information on aspects linked to the general macroeconomic situation, nominal and real convergence inside and outside the European Union and the euro area, detailed data on external liabilities, including foreign direct investment, and social statistics. Auxiliary indicators enhance the information base for understanding potential imbalances, as well as the adjustment capacity of the economy. Auxiliary indicators are also presented in this Statistical Annex by year (Chapter 2) and by country (Chapter 5).

Table 2. MIP auxiliary indicators (AMR 2024)

Indicator	Unit	Data source	Statistical domain
Real GDP	1 year % change	Eurostat	NA
Gross fixed capital formation	% of GDP	Eurostat	NA
Gross domestic expenditure on R&D	% of GDP	Eurostat	Business Statistics/ NA
Current plus capital account (Net lending-borrowing)	% of GDP	Eurostat	BoP/NA
Net international investment position excluding non-defaultable instruments	% of GDP	Eurostat	BoP/ NA
Direct investment liabilities – flows	% of GDP	Eurostat	BoP/NA
Direct investment liabilities – stocks	% of GDP	Eurostat	BoP/NA
Net trade balance of energy products	% of GDP	Eurostat	International Trade/ NA
Real effective exchange rates – euro area trading partners	3 year % change	DG ECFIN	
Export performance against advanced economies	5 year % change	Eurostat/ OECD	BoP
Terms of trade	5 year % change	Eurostat	NA
Export market share - in volume	1 year % change	Eurostat /IMF	
Labour productivity	1 year % change	Eurostat	NA
Gross non-performing loans of domestic and foreign entities	% of gross loans	ECB	CBD
Unit labour cost performance relative to euro area	10 year % change	DG ECFIN	
House price index (2015=100) - nominal	3 year % change	Eurostat	Price statistics
Residential construction	% of GDP	Eurostat	NA
Household debt, consolidated (incl. NPISH)	% of GDP	Eurostat	NA (FA)
Consolidated banking leverage, domestic and foreign entities	Total asset/ total equity	ECB	CBD
Employment	1 year % change	Eurostat	NA
Activity rate	% of total population aged 15-64	Eurostat	EU-LFS
Long term unemployment rate	% of active population aged 15-74	Eurostat	EU-LFS
Youth unemployment rate	% of active population aged 15-24	Eurostat	EU-LFS
Young people neither in employment nor in education and training	% of total population aged 15-24	Eurostat	EU-LFS
People at risk of poverty or social exclusion	% of total population	Eurostat	EU-SILC
People at risk of poverty after social transfers	% of total population	Eurostat	EU-SILC
Severely materially and socially deprived people	% of total population	Eurostat	EU-SILC
People living in households with very low work intensity	% of total population aged 0-64	Eurostat	EU-SILC

Note: NA – National Accounts; BoP – Balance of Payments; CBD – Consolidated banking data; FA – Financial Accounts; LFS – Labour Force Survey/Labour Market Statistics; SILC – Statistics on Income and Living Conditions

In Chapter 3, data are presented by indicator to allow an easy comparison of Member States, for the 10-year time series. In addition, short descriptions of the indicators and detailed information on sources and methods employed for their compilation are provided.

The cut-off date for the data, that is the date on which data were extracted from the Eurostat database for the preparation of this document, is 31 October 2023. For additional information about the data, please contact ESTAT-MIP@ec.europa.eu.

STATISTICAL METHODOLOGY IMPROVEMENTS

Since 2014, MIP indicators stemming from the National Accounts (NA) and Balance of Payments (BoP) and International Investment Position (IIP) domains have been computed following the ESA 2010 and BPM6 statistical standards (the European System of Accounts 2010 and the Balance of Payments and International Investment Position Manual, 6th edition) that guarantee a high level of comparability across European Union Member States.

The implementation of the standards ensures conceptual consistency between National Accounts and Balance of Payments / International Investment Position. However, in practice, differences in the components of the accounts (the BoP/IIP and NA Rest of the world data) persist.

Eurostat continues to work on the reconciliation of the Balance of Payments and the Rest of the World (RoW) account at national level, and regularly assesses the state of consistency between Balance of Payments and National Accounts statistics.

Concerning the COVID-19 pandemic, which impacted the ability of statistical authorities to collect and process data in the traditional manner, data revisions have remained generally limited. However, the quality of estimates became more uncertain with the prevalence of high energy prices and inflation, and higher revisions can be observed in certain cases.

Regulation (EU) 2019/1700 came into force in January 2021 and introduced changes to the EU-LFS. The impact of the revised EU-LFS on employment data in the national accounts varied across the countries and required some of them to review and modify their data compilation practices.

The implementation of the harmonised European revision policy (HERP) for **National Accounts** and Balance of Payments statistics covering benchmark and routine revisions is progressing on a voluntary basis¹. All Member States² have now carried out benchmark revisions since the introduction of ESA 2010 in September 2014.

While the introduction of benchmark revisions is usually associated with more significant data updates, such revisions improve the overall quality and consistency of data through further improvements in the methodology, sources or estimation techniques applied. The revisions often relate to statistical improvements and actions agreed in the context of the verification of GNI or EDP data. The coordinated benchmark revisions were considered successfully implemented and improved the quality of the accounts. The good practices developed will be retained for the next harmonised benchmark revisions in 2024, for which preparations are ongoing.

¹ Information on data quality and on benchmark revisions is available on the Eurostat website: <https://ec.europa.eu/eurostat/web/esa-2010/implementation-data-quality> and https://ec.europa.eu/eurostat/documents/737960/9861115/Benchmark_revisions_2019.pdf

² Greece has still to complete its revision for years prior to 2010.

In the **Balance of Payments** domain, progress has been made on addressing the asymmetries in statistics for trade in goods and services. Eurostat carried on activities to further reduce asymmetries, in particular the follow up of some of the recommendations resulting from the previous ITSS³ asymmetry study, an ongoing initiative to obtain the Member States' VIES (VAT Information Exchange System) data for the intra-exports side, and the development of a flexible tool to exchange information on compensation of employees. Furthermore, Eurostat is working on VAT “Mini One Stop Shop” (MOSS) and “One Stop Shop” (OSS) data to address asymmetries for services.

In addition, an Asymmetries Resolution Mechanism (ARM) is managed by ECB and Eurostat in the context of quarterly BOP production. The purpose of the ARM is to facilitate bilateral and/or multilateral reconciliation exercises to reduce asymmetries in foreign direct investment. Eurostat has also set up an ARM on international trade in services, aiming at resolving asymmetries in trilateral meetings organized by Eurostat and partner countries.

Eurostat is working to provide further guidance on the treatment of non-resident VAT traders in balance of payments statistics. Eurostat launched a questionnaire among the members of the Balance of Payments Working group and the GNI Expert Group during autumn 2023 which aims to identify current practices in Member States regarding related economic activities and adjustments in the macro-economic accounting frameworks. Based on the findings from this survey, Eurostat intends to provide guidance on compiling such transactions and help Member States to implement a more standardized approach to the issue of non-resident VAT traders. The guidance will address practical problems and include relevant advice, for example on how to deal with sparse data, and on identifying and assembling data sources. In order to broaden the audience of the guidance note and facilitate the harmonised implementation of recommendations, detailed explanations for non-expert users will be provided, building on some practical examples.

In the domain of **Financial Accounts**, regarding Total Financial Sector Liabilities, work is ongoing to ensure a comprehensive and timely coverage of “Other Financial Institutions” (OFIs). Other areas of ongoing or planned statistical work that are important for the quality of MIP indicators concern the recording of other equity, of derivatives, of loans between non-financial corporations, of foreign-controlled corporations and special purpose entities, and of the vertical discrepancy with non-financial sector accounts. On the latter, Eurostat and the ECB published a report with recommendations⁴ with the aim of improving vertical consistency across institutional sectors in order to enhance cross-country comparability.

Concerning the **Labour Force Survey (EU-LFS)**, Regulation (EU) 2019/1700 entered into force in 2021, together with its EU-LFS implementing regulation (Regulation (EU) 2019/2240). The innovations introduced concern all aspects of the survey - the sample design and its temporal distribution, the underlining definitions, precision requirements, quality monitoring, and data collection modalities. The main purpose is the harmonisation between countries of the fundamental features of the survey. In addition, several countries used the occasion to introduce nationally specific innovations, thereby ensuring a maximum of only one break in the time series.

Due to pre-existing differences between national surveys, it is not possible to assess the overall impact of the new Regulation on the survey results: the further a country was from the harmonised new standards, the more that country has been affected by the change. Some countries show figures in line with those of the old LFS, while others declare relevant breaks

³ ITSS: International Trade in Services Statistics.

⁴ <https://ec.europa.eu/eurostat/documents/499359/499434/Recommendations+on+Vertical+consistency.pdf>

in the LFS series. In addition to the mentioned changes, a notable case is the German data, primarily due to the introduction of the new German system of integrated household surveys, including the LFS, in 2020. Because of technical reasons, German 2020 data were not directly estimated from LFS micro-data but, instead, based on a larger sample including additional data from other integrated household surveys. In 2021, Germany returned to purely LFS-based data.

Consistency in MIP scoreboard indicators has been ensured thanks to back-calculation, as required by the new regulation⁵. The back estimates cover several years, to ensure full coverage of the MIP labour market indicators. Each country was asked to provide either the back-calculated series or the information to run the back-calculation in Eurostat. The labour market indicators in the MIP scoreboard may therefore show different figures to those published in the past, even in the initial part of the series. However, series are consistent over time and multiannual indicators are calculated with consistent figures.

In the **House Prices** domain, the Commission Implementing Regulation (EU) 2023/1470, which lays down the methodological and technical specifications of the house price index and the owner-occupied housing price index, was adopted in 2023. This regulation will start producing effects from January 2024. Level 3 self-assessment reports and Level 2 domain-specific quality report on the quality of the housing price statistics underlying the MIP indicators have also been updated in 2023 by the countries and Eurostat, respectively. Greece does not provide official data to Eurostat in this domain.

General Government Gross Debt data notified for the years 2019 to 2022 were released on 23 October 2023 within the EDP notification. For more information on the main revisions between April 2023 and October 2023 notifications, please see the latest [EDP news release](#). Timeliness and availability of general government gross debt data remained excellent. In February 2023, Eurostat published an updated version of the [Manual on Government Deficit and Debt](#).

Concerning auxiliary indicators, in the domain of **Income and Living Conditions** (EU-SILC), following the entry into force of Regulation (EU) 2019/1700, timeliness improved further for the EU-SILC 2022 data. Due to the methodological changes introduced in 2022 concerning the “At risk of poverty or social exclusion” indicator, the current EU-SILC time series start in 2015.

THE MIP QUALITY FRAMEWORK

The credibility of the MIP and its smooth implementation critically depends on the availability and quality of the MIP underlying statistics. The statistics used in the procedure must be fit for the purpose, timely, reliable and comparable among Member States. For that reason, the scoreboard indicators are regularly reviewed; the underlying statistical methodology and the statistical production processes are constantly improved. Statistics underlying the MIP indicators are based on European Union legislation and compiled by the ESS and in part by the European System of Central Banks (ESCB).

In 2022, the Economic and Financial Affairs Council (ECOFIN)⁶ welcomed the progress on quality assurance of statistics underlying the MIP and appreciated the annual ESS-ESCB

⁵ More information on the page:

https://ec.europa.eu/eurostat/statistics-explained/index.php?title=EU_labour_force_survey

⁶ Council conclusions of ECOFIN Council meeting on 6 November 2020:

<https://data.consilium.europa.eu/doc/document/ST-12693-2020-INIT/en/pdf>

quality assessment report on MIP statistics by Eurostat and the ECB, taking note of the actions identified therein.

The MIP quality assurance framework, developed jointly by Eurostat and the Directorate General Statistics of the European Central Bank, follows a three-level structure. A comprehensive [webpage](#)⁷ with information and links to all relevant quality documents is available on the MIP dedicated section of Eurostat website. In this framework, the work performed consisted of the following actions:

- Level 1: preparation of an annual ESS-ESCB quality assessment report on MIP statistics by Eurostat and the ECB towards the European Parliament and Council, policy makers and the public at large, to assess the reliability and comparability of MIP underlying statistics and address the most relevant quality issues. The 9th report was published on 13 July 2023 on the websites of Eurostat, the ECB, and of the Committee on Monetary, Financial and Balance of Payments Statistics (CMFB). The report relates to recent developments, with a clear separation from more permanent features.
- Level 2: domain-specific quality reports produced by Eurostat and the ECB summarising the main findings for the euro area or the European Union Member States. These reports assess the underlying compilation process and its robustness, describe legal bases and evaluate whether the statistics are in line with international statistical standards. The following level 2 reports are currently available:
 - Balance of Payments and International Investment Position statistics (Eurostat, ECB)
 - National Accounts (including Financial Accounts) ([Eurostat](#)) and Financial Accounts ([ECB](#))
 - House Price Statistics ([Eurostat](#))
 - Labour Force Survey ([Eurostat](#))
 - Government Finance Statistics ([Eurostat](#))

In line with the legal requirements of quality reporting for national and regional accounts⁸, the sixth annual Eurostat quality report was published on 15 December 2022⁹, and covered data transmissions in 2021 in line with the ESA 2010 transmission programme. The seventh quality report, based on 2022 data, is close to completion. The Eurostat quality report also explicitly covers data underlying the MIP indicators. From 2021 onwards, the complete set of quality indicators was applied for the assessment of data transmissions, in line with the requirements of the 2016 implementing regulation. An overview on ESA 2010 implementation and quality is available on the Eurostat website¹⁰. After the expiration of ESA 2010 derogations, Eurostat is closely monitoring remaining compliance gaps and encouraging countries to address them urgently.

The implementation of the alignment of the existing Quality Reports on Balance of Payments/International Investment Position produced by the ESS and the ESCB has been

⁷ <https://ec.europa.eu/eurostat/web/macroeconomic-imbances-procedure/quality>

⁸ http://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv%3AOJ.L_.2016.345.01.0027.01.ENG

Commission Implementing Regulation (EU) 2016/2304 of 19 December 2016 on the modalities, structure, periodicity and assessment indicators of the quality reports on data transmitted pursuant to Regulation (EU) No 549/2013 of the European Parliament and of the Council, OJ L 345, 20.12.2016, p. 27-36.

⁹ <https://ec.europa.eu/eurostat/documents/7870049/15714457/KS-FT-22-008-EN-N.pdf>

¹⁰ <https://ec.europa.eu/eurostat/web/esa-2010/implementation-data-quality>

achieved. While, due to the different data coverage and legislation, it is currently not possible to have one common report, the respective structure, the indicators and the findings included in the Eurostat and the ECB reports are to a great extent harmonized.

In addition, the Commission (DG ECFIN), in its capacity as compiler of the Real Effective Exchange Rate (REER) indicator, publishes quality information on real effective exchange rate indicators on its website¹¹.

- Level 3: country specific self-assessment reports on the quality and statistical processes for statistics underlying the MIP indicators that are easily understandable by users. They should provide the basis for assuring the quality of the statistics and their comparability across countries. Member States are encouraged to publish such reports. The latest updates to the level 3 are usually published on the CMFB website¹²; in particular, reports for Financial Accounts and Housing Price Statistics were updated in 2022 and 2023.

Moreover, joint ECB-Eurostat visits to Member States have taken place, focusing on Balance of Payments and Financial Accounts. The last visited country was Cyprus in June 2023. A visit to the Netherlands is planned in December 2023.

Malta is currently implementing a revision in the Balance of Payments and International Investment Position statistics, to address the issues identified during the MIP verification process and improve the overall quality of the Maltese BOP and IIP statistics. The periods revised in this publication cover year 2022 for Balance of Payments data and years 2021-2022 for International Investment Position data.

The rest of this document presents the MIP scoreboard and auxiliary indicators by different perspectives: Chapter 1 and Chapter 2 illustrate the headline and auxiliary indicators by year respectively, Chapter 3 focuses on the evolution of indicators in time, while Chapter 4 and Chapter 5 present the scoreboard and auxiliary indicators by Member State and aggregate respectively, and finally Chapter 6 illustrates untransformed scoreboard indicators by year.

¹¹ https://ec.europa.eu/info/files/report-quality-sources-and-methods_en

¹² <https://www.cmfb.org/main-topics/mip-quality>

Chapter 1: Tables by year - Headline indicators

Table 1.1: MIP Scoreboard 2022

2022	External imbalances and competitiveness					Internal imbalances						Employment indicators ¹		
	Current account balance - % of GDP (3 year average)	Net international investment position (% of GDP)	Real effective exchange rate - 42 trading partners, HICP deflator (3 year % change)	Export market share - % of world exports (5 year % change)	Nominal unit labour cost index (3 year % change)	House price index, deflated (1 year % change)	Private sector credit flow, consolidated (% of GDP)	Private sector debt, consolidated (% of GDP)	General government gross debt (% of GDP)	Unemployment rate (3 year average)	Total financial sector liabilities, non-consolidated (1 year % change)	Activity rate - % of total population aged 15-64 (3 year change in pp)	Long-term unemployment rate - % of active population aged 15-74 (3 year change in pp)	Youth unemployment rate - % of active population aged 15-24 (3 year change in pp)
Thresholds	-4%/+6%	-35%	±5% (EA) ±11% (Non-EA)	-6%	+9% (EA) +12% (Non-EA)	+6%	+14%	+133%	+60%	+10%	+16.5%	-0.2 pp	+0.5 pp	+2 pp
EU	1.5	1.5e	-1.0	-8.0	7.8	0.5	5.5p	133.0p	83.5	6.8	-2.3p	1.3	-0.3	-1.1
EA	1.3	3.2	-1.1	-8.4	7.9	0.4	5.3p	136.2p	90.9	7.5	-2.4p	0.9	-0.4	-1.7
BE	0.6	57.7	1.7	-1.9	10.1p	-3.8	5.7p	161.4p	104.3	5.9	-2.7	1.4	0.2	1.9
BG	-1.0	-12.9	5.8	15.5	23.6	-2.1b	5.9	74.6	22.6	5.2	12.0	0.5	-0.6	-1.4
CZ	-2.3	-19.7	13.7	-7.7	14.8	1.6	4.5	76.1	44.2	2.5	3.2	0.5	0.0	1.2
DK	10.2	58.2	-1.2	12.4	7.2	-7.4	13.1	188.0	29.8	5.1	-1.6	1.3	-0.3	0.5
DE	6.3	70.2	-0.5	-13.0	7.2p	-1.3	6.7p	118.4p	66.1	3.5b	1.5	1.4	-0.2	-0.2
EE	-2.6	-20.2	8.8	17.0	19.0	4.5	9.2	94.3	18.5	6.2	1.6	2.0	0.4	7.0
IE	6.0	-116.8	-4.6	32.1	-10.6	5.0	2.0	147.1	44.4	5.5	-4.0	3.5	-0.3	-2.4
EL	-7.9	-144.2	-2.5	12.6	3.5p	4.4e	1.1p	100.8p	172.6	14.9	-0.5	0.9	-3.6	-6.1
ES	0.7	-60.2	-0.7	-7.8	10.8p	0.8	0.3p	123.5p	111.6	14.4d	-4.5	0.2d	-0.3d	-2.7d
FR	-1.1	-23.8	-3.8	-10.7	11.1p	1.5	-3.8	163.9p	111.8	7.7d	-1.3p	1.0d	-0.3d	-3.4d
HR	-0.9	-25.4	-0.6	12.1	11.0p	3.2	6.0p	79.3p	68.2	7.4	9.5	3.4	0.0	1.4
IT	1.6	4.7	-1.9	-8.4	4.9	-3.2	2.9	105.5	141.7	9.0	-5.7	-0.2	-1.3	-5.5
CY	-8.0	-96.2	-3.0	20.7	-1.2p	-3.1	-3.9p	213.4p	85.6	7.3	-2.3	2.2	0.2	2.0
LV	-1.9	-26.5	5.7	15.3	16.7	-1.0	3.0	52.5	41.0	7.5	4.1	-0.5	-0.7	2.6
LT	1.0	-7.0	9.8	28.8	27.7	0.4	6.8	51.4	38.1	7.2	1.0	0.6	0.4	0.0
LU	8.0	47.0	-0.5	-0.8	13.2	4.0	-19.5p	325.5p	24.7	5.6	-4.9	1.5	0.0	0.6
HU	-4.5	-50.8	-8.1	-3.5	23.1p	5.1p	9.2p	78.8p	73.9	3.9	8.6	2.5	0.1	-0.6
MT	0.1	78.8	-3.1	2.7	8.6	1.2p	6.4	121.8	52.3	3.6	5.9	4.1	0.1	-1.0
NL	8.8	75.2	3.2	-0.1	9.8p	6.1	6.9p	210.1p	50.1	4.2	-3.7p	1.3	-0.2	-0.9
AT	1.6	17.6	0.1	-4.7	10.7	3.7	5.0	121.9	78.4	5.7	-3.0	0.5	-0.2	0.4
PL	-0.4	-33.4	-0.2	16.6	16.9p	-1.9	1.9	63.5	49.3	3.2	3.0	3.6	0.2	0.9
PT	-1.0	-83.6	-2.9	-1.9	10.7p	4.8	2.9p	141.1p	112.4	6.5	-4.0	1.5	-0.1	0.7
RO	-7.1	-40.6	2.6	6.7	10.4p	-6.2	3.3p	43.3p	47.2	5.8	8.2	3.5	0.2	1.8
SI	3.2	-1.5	-1.3	2.9	14.3	4.3	5.2	66.0	72.3	4.6	-1.4	1.6	-0.3	2.0
SK	-3.6	-61.0	3.8	-6.6	13.3	1.3	9.3	92.7	57.8	6.5	-9.3	1.4	0.2	2.8
FI	-0.5	-1.7	-3.1	-2.0	8.6	-4.6	2.3	144.7	73.3	7.4	1.7	2.5	0.0	-3.5
SE	5.8	34.8	-1.4	-2.7	5.8	-3.1	10.6	207.3	32.9	8.3	3.7	1.0	0.4	2.3

Figures highlighted are the ones at or beyond the threshold. Flags: b:Break in series. d:Definition differs. e:Estimated. p:Provisional.

1) For employment indicators, see page 2 of the AMR 2016. 2) House price index: b = break in time series due to new data source for BG; e = estimate by NCB for EL. 3) Private Sector Credit Flow: data for Luxembourg are preliminary estimates until the final structural business statistics survey becomes available. 4) Employment indicators and Unemployment rate: d = Spain and France have assessed the attachment to the job and included in employment those who had an unknown duration of absence from work, but are expected to return to the same job once COVID-19 health measures allow it.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 1.2: MIP Scoreboard 2021

2021	External imbalances and competitiveness					Internal imbalances						Employment indicators ¹		
	Current account balance - % of GDP (3 year average)	Net international investment position (% of GDP)	Real effective exchange rate - 42 trading partners, HICP deflator (3 year % change)	Export market share - % of world exports (5 year % change)	Nominal unit labour cost index (3 year % change)	House price index, deflated (1 year % change)	Private sector credit flow, consolidated (% of GDP)	Private sector debt, consolidated (% of GDP)	General government gross debt (% of GDP)	Unemployment rate (3 year average)	Total financial sector liabilities, non-consolidated (1 year % change)	Activity rate - % of total population aged 15-64 (3 year change in pp)	Long-term unemployment rate - % of active population aged 15-74 (3 year change in pp)	Youth unemployment rate - % of active population aged 15-24 (3 year change in pp)
Thresholds	-4%/+6%	-35%	±5% (EA) ±11% (Non-EA)	-6%	+9% (EA) +12% (Non-EA)	+6%	+14%	+133%	+60%	+10%	+16.5%	-0.2 pp	+0.5 pp	+2 pp
EU	2.5	0.0e	0.2	-4.0	6.3	5.8	6.5	140.9	87.4	7.0	8.8	0.8	-0.3	0.0
EA	2.3	1.4	0.0	-3.8	6.4	5.5	6.1	143.2	94.7	7.8	8.6	0.3	-0.4	-0.6
BE	0.9	67.7	0.5	3.8	4.9	4.5	6.2	172.4	108.0	5.9	8.1	1.1	0.0	2.2
BG	0.1	-18.6	3.7	11.3	16.4	2.5	4.9	84.0	23.9	5.5	9.6	0.6	-1.0	-0.1
CZ	-0.1	-14.5	5.0	-1.7	13.9	16.4	2.9	78.8	42.0	2.5	7.8	0.0	0.1	1.5
DK	8.6	72.9	-1.1	5.7	4.8	9.5	11.5	206.9	36.0	5.2	11.6	1.4	0.0	0.3
DE	7.6	68.0	0.5	-6.0	7.0p	8.3	6.8p	120.4p	69.0	3.5b	7.2	1.0	-0.2	0.4
EE	-0.7	-13.4	1.9	18.6	10.0	10.4	6.8	96.9	17.8	5.9	18.5	-0.2	0.3	4.7
IE	-4.2	-130.9	-2.6	40.4	-9.4	4.2	1.9	168.1	54.4	5.7	18.9	1.8	-0.3	0.7
EL	-5.0	-173.0	-3.3	8.6	3.7p	6.5e	0.8p	122.0p	195.0	16.7	14.3	-0.8	-3.3	-5.7
ES	1.2	-71.0	-0.5	-12.1	13.8p	1.4	3.0p	137.7p	116.8	14.8d	6.3	0.0d	-0.2d	0.5d
FR	-0.2	-30.9	-0.5	-11.8	5.0p	4.8	6.7p	167.5p	112.9	8.1d	8.3	0.2d	-0.2d	-3.1d
HR	0.8	-32.5	-1.5	4.0	3.6	4.9	3.0	86.7	78.1	7.2	11.8	2.4	-0.6	-1.8
IT	3.2	7.5	-1.8	-6.7	3.5	1.0	3.3	111.3	147.1	9.6	8.0	-1.1	-1.1	-2.5
CY	-7.2	-104.0	-2.4	32.5	2.4p	-4.2	6.5	242.1	99.3	7.4	3.6	1.7	-0.1	-3.1
LV	-0.5	-27.3	2.3	13.1	12.0	7.2	0.9	58.5	44.0	7.3	13.3	-1.8	-1.1	2.6
LT	4.0	-7.4	4.4	36.6	18.7	10.9	5.8	53.6	43.4	7.3	22.6	0.9	0.6	3.2
LU	8.5	42.6	0.7	16.7	7.4	12.5	64.1	343.9	24.5	5.9	13.1	2.1	0.4	2.7
HU	-2.0	-52.2	-4.1	-2.7	13.3	9.6	12.9	80.9	76.7	3.8	16.5	2.1	-0.1	3.6
MT	4.1	97.0	-1.2	13.4	8.4	3.8	8.8	132.7	54.0	3.8	11.1	3.5	-0.9	0.3
NL	8.1	93.3	2.3	3.2	9.3p	11.6	9.6	223.7	51.7	4.5	0.2	1.0	-0.4	0.4
AT	2.5	15.6	1.2	-3.8	10.6	10.1	7.6	130.7	82.5	5.7	8.2	0.1	0.3	1.0
PL	0.3	-39.8	-0.4	23.7	12.1	3.5	3.8	71.3	53.6	3.3	12.3	3.4	-0.1	0.1
PT	-0.5	-94.4	-2.8	-6.0	13.3	7.3	4.5	156.6	124.5	6.8	7.6	0.7	-0.3	3.1
RO	-5.7	-47.0	1.0	9.6	14.7p	-0.2	3.8	47.8	48.5	5.5	14.3	3.2	-0.2	0.5
SI	5.5	-7.7	-0.4	10.6	12.7	7.9	3.5	66.2	74.4	4.7	14.1	0.6	-0.3	3.9
SK	-2.2	-60.5	3.1	-1.9	12.6	3.0	4.5	92.6	61.1	6.4	23.7	0.2	-0.8	4.8
FI	0.2	1.0	-0.7	3.8	6.2	2.8	6.1	150.5	72.5	7.4	9.1	1.8	-0.2	-0.2
SE	6.0	20.7	2.1	0.9	4.6	8.1	17.1	214.5	36.5	8.1	11.2	0.6b	0.3	7.9

Figures highlighted are the ones at or beyond the threshold. Flags: b: Break in series, d: Definition differs, e: Estimated, p: Provisional.

1) For employment indicators, see page 2 of the AMR 2016. 2) House price index: e = estimate by NCB for EL. 3) Employment indicators and Unemployment rate, d = Spain and France have assessed the attachment to the job and included in employment those who had an unknown duration of absence from work, but are expected to return to the same job once COVID-19 health measures allow it.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 1.3: MIP Scoreboard 2020

2020	External imbalances and competitiveness					Internal imbalances						Employment indicators ¹		
	Current account balance - % of GDP (3 year average)	Net international investment position (% of GDP)	Real effective exchange rate - 42 trading partners, HICP deflator (3 year % change)	Export market share - % of world exports (5 year % change)	Nominal unit labour cost index (3 year % change)	House price index, deflated (1 year % change)	Private sector credit flow, consolidated (% of GDP)	Private sector debt, consolidated (% of GDP)	General government gross debt (% of GDP)	Unemployment rate (3 year average)	Total financial sector liabilities, non-consolidated (1 year % change)	Activity rate - % of total population aged 15-64 (3 year change in pp)	Long-term unemployment rate - % of active population aged 15-74 (3 year change in pp)	Youth unemployment rate - % of active population aged 15-24 (3 year change in pp)
Thresholds	-4%/+6%	-35%	±5% (EA) ±11% (Non-EA)	-6%	+9% (EA) +12% (Non-EA)	+6%	+14%	+133%	+60%	+10%	+16.5%	-0.2 pp	+0.5 pp	+2 pp
EU	2.4	-3.5e	4.1	3.6	8.3	5.0	6.1	146.2	90.0	7.1	7.0	0.0	-1.2	-0.9
EA	2.3	-2.4	3.8	3.1	8.7	4.6	6.2	148.6	97.2	7.9	6.7	-0.5	-1.4	-1.3
BE	0.2	47.3	2.4	8.9	7.0	3.3	-3.0	182.8	111.8	5.8	8.0	0.4b	-1.0	-3.5
BG	1.0	-25.6	6.9	15.4	19.9	5.2	4.2	92.1	24.6	5.8	10.6	0.9	-1.2	1.3
CZ	0.9	-16.3	5.6	7.8	18.7	5.4	0.6	81.7	37.7	2.3	4.8	0.5	-0.4	0.1
DK	7.9	69.0	0.9	10.5	7.3	4.7	5.4	217.1	42.3	5.2	5.6	1.1b	-0.3	-0.8
DE	7.7	63.7	2.4	1.6	10.5p	7.2	6.8p	120.9p	68.8	3.3b	11.4	0.3b	-0.4b	0.8b
EE	0.5	-21.0	4.9	15.8	14.6	7.0	2.9	101.5	18.6	5.6	18.0	0.4	-0.8	6.2
IE	-7.1	-165.0	-1.3	51.7	-6.5	-0.4	-3.8	190.3	58.1	5.6	7.6	-1.8	-1.6	1.4
EL	-3.7	-174.3	0.3	-10.9	6.0	5.7e	5.5	125.6	207.0	18.4	27.7	-2.9	-3.8	-6.5
ES	1.5	-84.9	1.0	-7.4	15.2	2.1	4.8	147.9	120.3	15.0	10.5	-1.7	-2.7	-0.3
FR	-0.6	-29.4	2.6	-8.6	4.5	4.1	13.5	173.9	114.6	8.5	11.7	-0.4	-1.0	-2.0
HR	1.0	-45.2	0.5	-1.4	13.5	7.1	1.3	97.2	86.8	7.5	7.2	0.7	-2.5	-6.3
IT	3.2	0.9	0.5	-3.1	6.5	1.8	4.0	118.4	154.9	9.9	7.4	-1.8	-1.8	-4.8
CY	-6.5	-133.4	-0.4	38.5	5.8	0.8	-1.4	267.2	114.9	7.7	-7.0	1.9	-2.4	-6.5
LV	0.7	-34.0	5.9	20.3	19.2	3.5	-1.8	65.2	42.2	7.3	10.6	1.1	-1.2	-2.1
LT	3.7	-15.7	6.7	38.3	17.3	6.0	0.3	54.3	46.2	7.0	32.6	2.6	-0.2	6.3
LU	8.0	42.4	1.5	21.7	12.4	12.7	45.7	327.8	24.6	6.0	-2.2	2.0	-0.4	7.8
HU	-0.6	-52.1	-4.9	7.1	13.7	1.5	8.2	77.0	79.3	3.7	55.0	2.0	-0.5	2.0
MT	5.9	59.4	1.9	30.6	20.3	2.2	5.8	142.7	52.2	3.9	4.9	4.9	-0.9	0.3
NL	7.1	113.0	3.7	6.5	14.1	6.2	-0.7	233.1	54.7	4.7	1.4	1.2	-1.0	0.2
AT	2.2	12.3	3.1	4.9	12.2	6.4	4.4	130.6	83.0	5.3	11.8	-0.4	-0.6	1.2
PL	0.1	-43.9	1.1	33.3	14.0	6.7	1.8	76.1	57.2	3.5	11.6	1.4	-0.9	-4.0
PT	0.0	-104.6	-0.1	-1.8	15.6	8.1	4.4	163.7	134.9	7.0	6.6	0.0	-2.3	-1.4
RO	-4.8	-47.6	3.4	19.5	20.7	2.3	1.3	48.0	46.8	5.4	13.4	2.3	-0.6	-1.4
SI	6.3	-15.7	1.7	19.3	14.3	5.2	-0.9	69.5	79.6	4.8	14.0	0.2	-1.2	3.0
SK	-1.7	-64.7	5.2	7.2	15.4	7.2	2.6	94.8	58.9	6.3	9.6	0.4	-2.2	0.4
FI	-0.5	-4.0	2.3	10.9	5.5	1.4	6.5	152.7	74.7	7.3	8.0	1.5	-1.1	1.0
SE	4.6	6.9	-4.8	2.8	8.7	3.3	14.5	212.7	39.9	7.3b	10.4	0.0	-0.2	6.3

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series. e:Estimated. p:Provisional.

1) For employment indicators, see page 2 of the AMR 2016. 2) House price index: e = estimate by NCB for EL. 3) Labour Force Survey indicators: b = due to technical issues with the introduction of the new German system of integrated household surveys, including the LFS, the figures for Germany in 2020 are not direct estimates from LFS micro-data, but based on a larger sample including additional data from other integrated household surveys.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 1.4: MIP Scoreboard 2019

2019	External imbalances and competitiveness					Internal imbalances						Employment indicators ¹		
	Current account balance - % of GDP (3 year average)	Net international investment position (% of GDP)	Real effective exchange rate - 42 trading partners, HICP deflator (3 year % change)	Export market share - % of world exports (5 year % change)	Nominal unit labour cost index (3 year % change)	House price index, deflated (1 year % change)	Private sector credit flow, consolidated (% of GDP)	Private sector debt, consolidated (% of GDP)	General government gross debt (% of GDP)	Unemployment rate (3 year average)	Total financial sector liabilities, non-consolidated (1 year % change)	Activity rate - % of total population aged 15-64 (3 year change in pp)	Long-term unemployment rate - % of active population aged 15-74 (3 year change in pp)	Youth unemployment rate - % of active population aged 15-24 (3 year change in pp)
Thresholds	-4%/+6%	-35%	±5% (EA) ±11% (Non-EA)	-6%	+9% (EA) +12% (Non-EA)	+6%	+14%	+133%	+60%	+10%	+16.5%	-0.2 pp	+0.5 pp	+2 pp
EU	2.7	-5.1e	3.4	4.0	4.7	3.6	4.3	135.2	77.7	7.5	6.9b	1.3	-1.6	-5.1
EA	2.8	-4.4	3.1	4.4	4.7	3.2	4.0	136.8	84.1	8.3	6.5b	0.9	-1.7	-5.2
BE	0.0	40.9	2.7	-2.5	4.8	2.5	4.8	178.5	97.6	6.2b	5.8	1.4	-1.6	-5.8
BG	2.0	-30.2	4.7	14.9	20.4	3.9	5.6	90.8	20.0	6.2	5.3	4.5	-2.1	-8.3
CZ	0.8	-19.8	8.7	4.6	14.5	6.2	1.4	78.6	30.0	2.4	4.6	1.7	-1.1	-4.9
DK	7.9	77.7	-0.3	1.5	3.4	1.4	10.5	221.2	33.7	5.3b	13.4	1.6b	-0.4	-2.1
DE	8.0	58.5	2.0	-0.5	8.1p	4.4	6.4p	112.2p	59.6	3.3	7.3	1.3	-0.5	-1.3
EE	1.9	-22.4	5.9	1.4	16.0	4.2	3.4	98.3	8.5	5.2	11.6	1.3	-1.3	-2.4
IE	-4.7	-193.6	-1.5	72.7	-4.0	0.5	-9.6	209.5	57.1	5.8	15.4	0.6	-2.6	-4.3
EL	-2.1	-154.1	0.5	3.0	-1.1	7.2e	-0.9	110.4	180.6	19.8	11.6	0.3	-4.1	-10.7
ES	2.3	-72.8	1.7	2.1	5.9	4.1	1.5	129.0	98.2	15.5	1.7	-0.4	-4.2	-11.9
FR	-0.4	-24.6	1.6	-1.0	0.9	2.5	8.4	153.1	97.4	8.9	6.5b	0.3	-0.8	-5.3
HR	2.5	-46.7	1.6	21.7	3.0	7.8	1.3	88.4	70.9	8.8	6.5	0.9	-4.2	-14.7
IT	2.8	-2.0	0.2	-2.6	3.2	-0.7	0.4	106.0	134.2	10.6	4.1	0.9	-1.2	-8.5
CY	-4.9	-115.4	-0.3	25.0	5.2	3.4	-0.5	265.5	93.0	8.9	7.5	2.6	-3.7	-12.5
LV	0.2	-40.1	3.7	3.1	17.5	5.5	1.1	66.4	36.7	7.5	4.6	1.1	-1.7	-4.8
LT	1.5	-23.5	3.8	16.1	16.5	4.5	2.6	55.2	35.8	6.5	6.2	2.5	-1.1	-2.6
LU	6.6	66.2	2.0	9.9	13.9	8.7	-0.1	298.4	22.4	5.6	3.7	2.0	-0.9	-1.9
HU	0.4	-49.6	0.4	4.8	11.5	11.8	4.1	67.4	65.3	3.6	36.8	2.6	-1.2	-1.5
MT	7.1	52.8	1.6	33.5	8.0	4.2	13.7	129.3	40.0	3.8	64.4	5.3	-1.5	-1.4
NL	8.4	89.6	2.4	-0.5	6.0	4.6	-0.3	229.9	48.6	5.1	8.0	1.2	-1.4	-3.6
AT	1.6	14.4	2.1	1.0	5.7	4.0	5.0	121.5	70.6	5.3	3.5	0.7	-1.0	-2.9
PL	-1.1	-48.8	2.7	21.7	8.0	6.4	3.6	74.2	45.7	4.1	4.2	2.1	-1.5	-7.9
PT	0.8	-100.0	-0.3	8.1	8.5	9.0	2.6	149.5	116.6	7.7	-0.2	2.2	-3.6	-9.7
RO	-4.2	-43.4	0.2	17.1	24.0	-1.9	2.0	46.5	35.1	5.4	10.3	3.1	-1.4	-4.9
SI	6.0	-16.3	1.0	15.5	7.9	5.3	0.8	68.5	65.4	5.4	9.9	3.5	-2.4	-7.2
SK	-2.5	-65.6	2.5	1.1	14.2	6.2	4.5	91.8	48.0	6.8	6.4	0.8	-2.9	-6.3
FI	-1.0	4.0	0.1	2.9	1.3	-0.6	6.6	146.1	64.9	7.7	7.8	2.3	-1.4	-2.8
SE	3.5	13.3	-8.3	-3.2	7.2	0.4	9.7	199.7	35.6	6.8b	11.8	0.8	-0.5	1.1

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series. e:Estimated. p:Provisional.

1) For employment indicators, see page 2 of the AMR 2016. 2) House price index: e = estimate by NCB for EL. 3) Unemployment rate: b = change in the survey methodology for BE; b = data collection improvement, introduction of CAWI (computer-assisted web interviewing) technique for DK. Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 1.5: MIP Scoreboard 2018

2018	External imbalances and competitiveness					Internal imbalances						Employment indicators ¹		
	Current account balance - % of GDP (3 year average)	Net international investment position (% of GDP)	Real effective exchange rate - 42 trading partners, HICP deflator (3 year % change)	Export market share - % of world exports (5 year % change)	Nominal unit labour cost index (3 year % change)	House price index, deflated (1 year % change)	Private sector credit flow, consolidated (% of GDP)	Private sector debt, consolidated (% of GDP)	General government gross debt (% of GDP)	Unemployment rate (3 year average)	Total financial sector liabilities, non-consolidated (1 year % change)	Activity rate - % of total population aged 15-64 (3 year change in pp)	Long-term unemployment rate - % of active population aged 15-74 (3 year change in pp)	Youth unemployment rate - % of active population aged 15-24 (3 year change in pp)
Thresholds	-4%/+6%	-35%	±5% (EA) ±11% (Non-EA)	-6%	+9% (EA) +12% (Non-EA)	+6%	+14%	+133%	+60%	+10%	+16.5%	-0.2 pp	+0.5 pp	+2 pp
EU	3.0	-8.9e	9.5	5.4	3.5	3.6	4.4	135.5	79.8	8.3	0.4b	1.3	-1.8	-5.7
EA	3.0	-8.0	8.4	6.9	3.5	3.2	4.2	137.0	86.1	9.1	0.6b	0.9	-1.8	-5.6
BE	0.1	34.3	7.0	-1.4	4.0	0.8	-1.3	180.3	99.9	7.0b	-3.9	0.9	-1.4	-6.5
BG	2.4	-37.0	4.2	12.9	20.5	4.1	4.0	95.0	22.1	7.3	6.6	2.2	-2.5	-8.8
CZ	1.3	-24.4	11.0	10.9	13.1	5.9	6.8	83.0	32.1	3.0	3.4	2.6	-1.7	-5.9
DK	7.7	64.0	2.6	-0.2	1.2	3.7	4.8	215.3	34.0	5.6b	-0.3	1.3	-0.6	-1.7
DE	8.1	52.3	5.3	3.1	6.0	5.1	6.2	109.1	61.9	3.6	3.2	1.1	-0.6	-1.1
EE	1.5	-29.9	7.6	-0.2	14.2	2.3	4.6	101.2	8.2	6.0	6.6	2.3	-1.1	-2.3
IE	0.5	-182.9	2.3	78.2	-1.2	8.2	-8.7	230.2	62.9	7.0	5.1	0.8	-3.2	-6.4
EL	-2.2	-148.6	3.8	6.2	-1.0	1.7e	-0.8	119.1	186.4	21.8	-4.7	0.4	-3.9	-9.1
ES	2.6	-79.1	4.2	4.2	1.0	5.2	0.0	133.1	100.4	17.4	-1.3	-0.6	-5.0	-14.0
FR	-0.7	-19.3	4.5	0.4	2.4	1.2	8.2	148.4	97.8	9.5	1.8b	0.6	-0.6	-4.1
HR	2.4	-55.7	4.2	21.9	-0.1	4.6	2.3	92.3	73.1	10.9	4.9	-0.6	-6.8	-18.6
IT	2.6	-5.2	3.4	-0.3	2.3	-1.5	2.0	107.7	134.5	11.2	-0.1	1.8	-0.9	-8.1
CY	-4.4	-125.2	2.0	21.7	-0.4	0.5	11.4	281.8	98.5	10.8	-1.7	1.1	-4.1	-12.6
LV	0.9	-45.1	5.1	8.2	14.7	6.3	-0.2	69.8	37.0	8.6	-3.5	1.9	-1.5	-4.1
LT	-0.1	-30.2	6.6	2.8	16.4	4.5	4.3	56.1	33.7	7.1	8.2	3.2	-1.9	-5.2
LU	5.2	72.5	3.3	11.6	9.9	5.1	7.3	289.2	20.9	5.8	-1.3	0.2b	-0.5	-3.1
HU	2.2	-50.7	2.0	8.1	12.3	10.7	4.3	68.7	69.1	4.2	-9.1	3.6	-1.6	-7.2
MT	3.9	55.2	4.5	18.8	12.5	4.8	6.1	120.6	43.4	4.1	2.2	5.9	-0.9	-2.5
NL	8.5	73.1	3.3	1.4	3.7	7.1	5.2	241.3	52.4	5.9	-2.8	0.6	-1.5	-3.6
AT	1.7	6.0	4.8	2.6	5.0	2.6	4.8	122.9	74.1	5.9	-1.0	1.3	-0.3	-1.3
PL	-1.4	-54.7	0.1	22.1	6.6	5.0	3.8	76.7	48.7	5.1	3.2	2.6	-2.0	-9.2
PT	1.0	-106.4	3.3	8.4	6.3	8.6	0.8	155.1	121.5	9.3	0.4	2.2	-4.3	-11.7
RO	-3.1	-43.4	-0.7	23.3	28.7	1.7	1.9	47.1	34.5	6.2	3.4	2.5	-1.4	-6.8
SI	5.6	-19.0	2.0	19.3	5.7	6.6	1.3	72.5	70.3	6.6	4.1	3.2	-2.5	-7.5
SK	-2.3	-69.4	2.5	1.9	11.3	4.9	6.2	90.5	49.4	8.1	9.6	1.5	-4.1	-11.9
FI	-1.5	-5.6	2.9	-4.3	-2.0	-0.4	4.3	143.9	64.8	8.4	20.1	2.2	-0.9	-5.2
SE	2.5	8.2	-4.0	-6.9	8.1	-3.3	9.2	197.0	39.6	6.8b	-1.8	0.9b	-0.6b	-2.9b

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series. e:Estimated.

1) For employment indicators, see page 2 of the AMR 2016. 2) House price index: e = estimate by NCB for EL. 3) Total financial sector liabilities: the increase for FI is largely explained by international group changes in the deposit-taking corporations sector. 4) Unemployment rate: b = change in the survey methodology for BE; b = data collection improvement, introduction of CAWI (computer-assisted web interviewing) technique for DK; 5) Unemployment and Employment indicators, SE: b = following the detection of quality deficiencies, only half of the sample used. Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 1.6: MIP Scoreboard 2017

2017	External imbalances and competitiveness					Internal imbalances						Employment indicators ¹		
	Current account balance - % of GDP (3 year average)	Net international investment position (% of GDP)	Real effective exchange rate - 42 trading partners, HICP deflator (3 year % change)	Export market share - % of world exports (5 year % change)	Nominal unit labour cost index (3 year % change)	House price index, deflated (1 year % change)	Private sector credit flow, consolidated (% of GDP)	Private sector debt, consolidated (% of GDP)	General government gross debt (% of GDP)	Unemployment rate (3 year average)	Total financial sector liabilities, non-consolidated (1 year % change)	Activity rate - % of total population aged 15-64 (3 year change in pp)	Long-term unemployment rate - % of active population aged 15-74 (3 year change in pp)	Youth unemployment rate - % of active population aged 15-24 (3 year change in pp)
Thresholds	-4%/+6%	-35%	±5% (EA) ±11% (Non-EA)	-6%	+9% (EA) +12% (Non-EA)	+6%	+14%	+133%	+60%	+10%	+16.5%	-0.2 pp	+0.5 pp	+2 pp
EU	3.0	-13.3e	-4.6	8.3	1.7	3.2	3.9	136.6	81.9	9.3	2.7	1.2	-1.7	-5.6
EA	2.9	-12.3	-3.6	na	1.8	3.0	3.6	137.6	88.1	10.1	2.4	0.8	-1.7	-5.1
BE	0.9	56.0	0.9	1.5	1.4	1.7	0.8	185.5	102.0	7.9b	1.3	0.2b	-0.8b	-4.0b
BG	2.1	-43.0	-3.3	19.9	15.8	3.9	4.5	98.7	25.1	8.6	7.1	2.3	-3.5	-10.8
CZ	1.3	-24.9	5.4	8.2	5.7	9.1	6.0	80.3	34.2	4.0	28.3	2.4	-1.7	-8.0
DK	8.0	55.4	-2.1	1.4	0.9	3.5	2.0	216.7	35.9	6.0b	2.5	1.3b	-0.5b	-1.8b
DE	8.3	44.6	-2.0	5.6	4.9	4.6	4.2	106.6	65.2	4.0	4.1	0.5	-0.7	-1.1
EE	1.8	-33.0	3.1	1.6	12.3	1.1	4.2	106.2	9.1	6.3	12.3	3.3	-1.3	-2.8
IE	0.2	-166.4	-6.3	70.7	-14.1	9.3	0.2	248.5	67.4	8.3	4.2	0.8	-3.6	-9.0
EL	-1.5	-143.4	-2.9	-0.7	-3.3	-1.4e	-1.2	120.4	179.5	23.6	-13.0	0.9	-3.2	-8.5
ES	2.7	-85.5	-2.5	9.4	-0.6	4.6	0.7	139.2	101.8	19.6	4.4	-0.3	-5.2	-14.6
FR	-0.5	-20.1	-3.0	2.4	1.7	2.3	7.1	145.0	98.1	9.9	4.3	0.4	-0.2	-2.2
HR	2.9	-63.5	0.1	22.8	-4.1	2.9	1.5	96.0	76.3	13.5	4.2	0.3	-5.5	-18.1
IT	2.3	-7.5	-3.1	0.5	1.2	-2.1	1.2	109.4	134.2	11.7	1.9	1.7	-1.3	-8.1
CY	-3.2	-135.7	-6.3	20.9	-4.6	1.2	7.6	303.6	93.2	13.0	0.8	-0.4	-3.2	-11.3
LV	0.7	-51.1	1.7	7.2	14.2	5.3	2.8	75.6	38.9	9.4	6.2	2.5	-1.5	-2.6
LT	-1.0	-37.3	2.6	3.4	16.3	5.2	4.5	56.2	39.1	8.0	13.9	2.2	-2.1	-6.0
LU	4.6	97.7	-1.0	23.4	6.0	3.3	-5.3	289.4	21.8	6.2b	0.3	-0.6	0.5	-7.2
HU	2.9	-54.4	0.1	10.1	9.3	8.6	0.6	69.9	72.1	5.2	-7.1	4.3	-2.0	-9.6
MT	2.7	56.6	-2.4	24.0	6.6	4.2	6.0	124.3	47.8	4.7	7.4	4.4	-0.9	-1.1
NL	7.1	61.5	-1.7	1.2	0.1	6.1	3.5	247.6	57.0	6.9	0.5	0.7	-1.0	-3.4
AT	1.9	4.3	0.2	2.1	4.3	3.4	3.6	122.3	78.5	6.2	4.4	1.1	0.4	-0.5
PL	-1.1	-60.3	-3.5	23.4	4.0	2.0	3.1	77.3	50.8	6.3	4.7	2.3	-2.4	-9.2
PT	0.9	-110.4	-0.8	13.8	2.8	7.6	2.9	163.0	126.1	11.2	1.3	2.0	-4.1	-10.9
RO	-1.8	-47.8	-5.5	37.8	17.6	3.3	1.7	51.3	35.3	7.2	8.2	3.0	-1.0	-7.0
SI	4.9	-24.2	-1.9	17.7	3.6	6.6	0.9	76.1	74.2	7.9	5.3	3.2	-2.2	-9.2
SK	-2.2	-68.2	-1.9	4.8	7.8	4.4	5.0	89.8	51.5	9.7	16.6	1.9	-4.8	-11.0
FI	-1.2	1.2	-2.6	-5.4	-3.7	0.1	8.3	147.7	66.0	9.0	-4.1	1.2	0.2	-0.5
SE	2.7	-0.8	-5.5	-5.8	4.0	4.8	13.6	201.1	41.4	7.2	6.9	1.0	-0.3	-5.1

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series. e:Estimated.

1) For employment indicators, see page 2 of the AMR 2016. 2) House price index: e = estimate by NCB for EL. 3) Labour Force Survey indicators: b = change in the survey methodology for BE; b = data collection improvement, introduction of CAWI (computer-assisted web interviewing) technique for DK. Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 1.7: MIP Scoreboard 2016

2016	External imbalances and competitiveness					Internal imbalances						Employment indicators ¹		
	Current account balance - % of GDP (3 year average)	Net international investment position (% of GDP)	Real effective exchange rate - 42 trading partners, HICP deflator (3 year % change)	Export market share - % of world exports (5 year % change)	Nominal unit labour cost index (3 year % change)	House price index, deflated (1 year % change)	Private sector credit flow, consolidated (% of GDP)	Private sector debt, consolidated (% of GDP)	General government gross debt (% of GDP)	Unemployment rate (3 year average)	Total financial sector liabilities, non-consolidated (1 year % change)	Activity rate - % of total population aged 15-64 (3 year change in pp)	Long-term unemployment rate - % of active population aged 15-74 (3 year change in pp)	Youth unemployment rate - % of active population aged 15-24 (3 year change in pp)
Thresholds	-4%/+6%	-35%	±5% (EA) ±11% (Non-EA)	-6%	+9% (EA) +12% (Non-EA)	+6%	+14%	+133%	+60%	+10%	+16.5%	-0.2 pp	+0.5 pp	+2 pp
EU	2.8	-14.4e	-6.5	6.2	1.0	4.1	3.9b	139.8b	84.3	10.2	4.9b	1.1	-1.1	-4.5
EA	2.7	-13.6	-4.5	na	1.7	3.6	3.6	140.8	90.4	10.9	4.4	0.8	-1.0	-3.7
BE	0.9	54.5	-0.4	-5.2	-0.7	1.1	23.8	193.4	105.0	8.4	2.7	0.1	0.2	-3.6
BG	1.4	-47.5	-4.7	9.1	11.1	5.3	2.9	104.0	29.1	10.4	9.5	0.4	-2.9	-11.1
CZ	0.8	-27.2	-3.7	2.5	3.3	6.8	6.2	80.4	36.6	5.1	16.8	2.1	-1.3	-8.5
DK	8.3	52.6	-1.7	-3.1	1.3	5.1	3.1b	222.4b	37.2	6.4b	15.4b	0.9b	-0.6b	-2.6b
DE	8.1	39.5	-2.1	1.9	5.2	6.7	4.6	107.2	69.0	4.3	5.4	0.3	-0.6	-0.8
EE	1.2	-39.5	4.4	-0.9	12.6	3.7	6.4	111.9	10.0	6.8	8.9	2.1	-1.6	-4.6
IE	0.4	-172.9	-7.1	58.2	-15.6	7.0	-14.8	284.6	74.4	10.1	1.8	0.8	-3.7	-9.9
EL	-1.1	-139.1	-4.0	-10.0	-4.7	-1.5e	-2.2	127.0	180.5	25.2	-10.3	0.8	-1.3	-11.0
ES	2.3	-85.4	-4.3	2.7	-1.2	4.5	-0.4	147.7	102.7	22.1	2.0	-0.1	-3.5	-11.1
FR	-0.6	-13.0	-3.2	0.9	1.7	0.8	6.2	143.2	98.0	10.2	4.9	0.5	0.2	-0.4
HR	1.9	-71.5	0.0	9.1	-5.5	2.0	-0.1	102.3	79.5	15.5	3.8	1.9	-4.4	-18.7
IT	2.0	-12.1	-3.4	-4.2	1.5	0.2	0.1	112.1	134.8	12.2	3.3	1.9	-0.3	-2.3
CY	-2.9	-133.2	-7.4	7.7	-9.3	2.2	12.0	326.6	103.2	14.7	-0.2	-0.2	-0.3	-9.8
LV	-0.2	-53.8	4.8	9.1	14.9	7.3	2.5	78.3	40.3	10.2	4.7	2.4	-1.9	-5.7
LT	0.0	-42.8	5.3	-1.6	15.0	4.4	4.4	56.6	39.7	9.2	15.8	3.1	-2.1	-7.4
LU	4.8	63.6	-1.5	25.5	2.6	5.2	2.1	303.7	19.6	6.3b	5.0	0.1	0.4	3.4
HU	2.7	-59.1	-5.2	-2.3	5.6	12.3	-3.2	76.8	74.9	6.4	19.5	5.4	-2.5	-13.4
MT	2.6	47.8	-2.9	17.6	6.3	4.5	10.7	134.2	54.7	5.3	3.7	4.3	-1.1	-2.0
NL	6.9	62.6	-2.3	-3.2	-0.3	4.4	3.6	257.8	61.9	7.8	7.4	0.3	0.0	-2.1
AT	2.3	4.1	0.9	-3.1	5.5	7.0	3.3	123.3	82.8	6.2	-3.5	0.8	0.8	1.7
PL	-1.7	-59.7	-5.1	13.6	2.4	2.7	4.9	82.3	54.5	7.7	9.2	2.4	-2.3	-9.8
PT	0.5	-110.5	-1.8	5.0	-0.5	6.1	-1.8	169.3	131.5	13.0	-0.4	1.5	-3.3	-10.3
RO	-0.9	-50.0	-2.6	24.5	11.3	5.2	0.6	54.6	37.9	8.1	7.0	2.3	-0.5	-3.7
SI	4.6	-28.8	-0.6	3.2	1.3	3.6	-0.8	81.0	78.5	8.9	3.4	1.1	-0.9	-6.3
SK	-1.2	-66.6	-1.6	7.1	4.0	7.0	9.2	87.9	52.3	11.4	8.6	2.1	-4.8	-11.5
FI	-1.4	5.5	0.4	-16.0	0.3	1.1	1.3	148.1	68.0	9.0	3.8	0.6	0.8	-0.1
SE	3.2	-1.6	-9.2	-9.5	3.0	7.3	12.4	195.0	42.2	7.6	8.6	1.0	-0.3	-4.6

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series. e:Estimated.

1) For employment indicators, see page 2 of the AMR 2016. 2) House price index: e = estimate by NCB for EL. 3) Private sector credit flow and Private sector debt: the decline for IE relative to 2015 predominantly reflects restructuring and re-domiciling activities of large multinational companies. 4) Labour Force Survey indicators: b = data collection improvement, introduction of CAWI (computer-assisted web interviewing) technique for DK. Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 1.8: MIP Scoreboard 2015

2015	External imbalances and competitiveness					Internal imbalances						Employment indicators ¹		
	Current account balance - % of GDP (3 year average)	Net international investment position (% of GDP)	Real effective exchange rate - 42 trading partners, HICP deflator (3 year % change)	Export market share - % of world exports (5 year % change)	Nominal unit labour cost index (3 year % change)	House price index, deflated (1 year % change)	Private sector credit flow, consolidated (% of GDP)	Private sector debt, consolidated (% of GDP)	General government gross debt (% of GDP)	Unemployment rate (3 year average)	Total financial sector liabilities, non-consolidated (1 year % change)	Activity rate - % of total population aged 15-64 (3 year change in pp)	Long-term unemployment rate - % of active population aged 15-74 (3 year change in pp)	Youth unemployment rate - % of active population aged 15-24 (3 year change in pp)
Thresholds	-4%/+6%	-35%	±5% (EA) ±11% (Non-EA)	-6%	+9% (EA) +12% (Non-EA)	+6%	+14%	+133%	+60%	+10%	+16.5%	-0.2 pp	+0.5 pp	+2 pp
EU	2.6	-18.5e	-5.4	1.3	1.4	2.0	2.2	140.9	85.1	10.9	5.2	1.1	0.0	-2.0
EA	2.4	-17.3	-3.6	na	2.2	1.2	2.0	142.3	91.3	11.6	5.5	0.7	0.3	-1.2
BE	1.0	45.2	-1.7	-13.7	0.4	0.8	11.0	173.6	105.2	8.7	2.6	0.7	0.9	2.5
BG	0.8	-61.5	-4.3	12.9	17.2	0.4b	-3.8	108.8	25.9	12.1	9.6	2.2	-1.1	-6.5
CZ	0.0	-32.9	-8.2	-2.1	0.6	4.0	-0.4	78.2	39.7	6.1	7.9	2.4	-0.6	-6.9
DK	8.3	30.8	-1.7	-8.7	2.2	6.6	2.9	211.4	39.8	6.9	-0.9	-0.3	-0.5	-3.6
DE	7.5	34.9	-1.5	-3.3	6.2	4.1	2.9	106.3	71.9	4.7	3.1	0.4	-0.4	-0.9
EE	0.9	-40.2	5.8	7.1	15.0	7.3	2.3	113.3	10.1	7.4	7.5	1.4	-3.0	-6.4
IE	2.3	-197.9	-6.4	37.6	-18.8	11.0	-2.2	303.2	76.5	11.9	9.7	0.9	-3.9	-10.6
EL	-1.0	-136.1	-5.6	-14.1	-11.0	-3.8e	-3.1	129.1	176.7	26.5	6.3	0.4	3.3	-5.6
ES	1.9	-88.9	-3.2	-3.5	-1.2	3.7	-2.0	155.7	103.3	24.2	-1.5	0.0	0.4	-4.6
FR	-0.6	-12.9	-2.9	-3.9	2.3	-1.6	4.6	142.8	95.6	10.3	2.2	0.8	0.5	0.3
HR	0.8	-78.0	0.1	-6.0	-6.0	-2.6	-1.5	109.6	83.0	16.9	0.8	3.0	0.0	0.2
IT	1.5	-19.5	-2.4	-9.9	2.0	-4.0	-1.4	116.0	135.3	12.4	1.4	0.8	1.4	5.0
CY	-2.0	-153.5	-6.2	-4.9	-10.8	1.0b	4.3	345.3	107.5	15.7	9.7	0.4	3.2	5.1
LV	-1.7	-59.6	2.5	13.1	16.7	-2.8	-0.8	78.3	37.0	10.9	13.3	1.4	-3.7	-12.2
LT	0.9	-43.8	4.2	6.3	11.8	4.7	2.6	55.2	42.5	10.5	7.1	2.3	-2.7	-10.4
LU	4.9	68.2	-0.7	17.6	5.6	4.5	21.3	322.7	21.1	6.2b	17.2	1.5b	0.3b	-1.5b
HU	2.3	-67.5	-7.2	-9.5	1.3	12.5	-2.5	83.8	75.8	8.0	0.4	4.8	-1.8	-10.7
MT	2.8	36.1	-2.8	8.9	0.9	4.1	7.1	131.2	56.2	5.7	3.6	4.9	-1.1	-2.2
NL	7.8	50.0	-0.9	-6.9	-0.4	3.4	0.0	261.5	64.7	8.2	4.0	0.6	1.0	-0.4
AT	2.0	2.2	1.3	-9.3	6.4	3.4	2.1	124.0	84.9	5.9	-0.1	0.4	0.5	1.3
PL	-2.0	-60.6	-1.4	5.1	0.4	1.9	3.6	79.1	51.3	9.2	2.9	2.0	-1.2	-5.8
PT	0.7	-118.9	-3.1	0.7	0.2	2.2	-1.4	179.3	131.2	14.9	-1.4	1.0	-0.6	-6.1
RO	-0.7	-54.7	2.7	21.2	3.9	1.7	0.2	58.0	37.8	8.7	4.1	2.3	-0.1	-0.9
SI	4.1	-31.2	0.3	-5.0	-0.1	1.4	-5.0	87.4	82.6	9.6	-3.8	1.4	0.4	-4.4
SK	0.3	-63.6	-1.2	3.9	2.5	5.5	5.0	80.2	51.7	12.9	10.4	1.6	-2.1	-7.6
FI	-1.4	4.8	2.1	-23.2	3.3	-0.5b	6.9	152.1	68.3	8.8	1.4	0.4	0.8	3.0
SE	4.2	-5.0	-8.3	-10.5	2.5	12.0	8.7	192.5	43.7	8.0	1.7	1.5	0.0	-3.3

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series. e:Estimated.

1) For employment indicators, see page 2 of the AMR 2016. 2) Net International investment position of LU has been revised downwards following the revised treatment of euro banknotes in national Balance of payments/International investment position statistics. 3) House price index: e = estimate by NCB for EL; b = break in time series due to full implementation of harmonised EU methodology for BG and CY; b = break in time series due to new calculation method for New dwellings (apartments) for FI. 4) Private sector debt: significant increases for IE due to re-domiciling of large multinational corporations and movement of large parts of their balance sheets; 5) Labour Force Survey indicators: b = change in sampling strategy and data collection technique for LU.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 1.9: MIP Scoreboard 2014

2014	External imbalances and competitiveness					Internal imbalances						Employment indicators ¹		
	Current account balance - % of GDP (3 year average)	Net international investment position (% of GDP)	Real effective exchange rate - 42 trading partners, HICP deflator (3 year % change)	Export market share - % of world exports (5 year % change)	Nominal unit labour cost index (3 year % change)	House price index, deflated (1 year % change)	Private sector credit flow, consolidated (% of GDP)	Private sector debt, consolidated (% of GDP)	General government gross debt (% of GDP)	Unemployment rate (3 year average)	Total financial sector liabilities, non-consolidated (1 year % change)	Activity rate - % of total population aged 15-64 (3 year change in pp)	Long-term unemployment rate - % of active population aged 15-74 (3 year change in pp)	Youth unemployment rate - % of active population aged 15-24 (3 year change in pp)
Thresholds	-4%/+6%	-35%	±5% (EA) ±11% (Non-EA)	-6%	+9% (EA) +12% (Non-EA)	+6%	+14%	+133%	+60%	+10%	+16.5%	-0.2 pp	+0.5 pp	+2 pp
EU	2.2	-19.2e	-2.4	-9.0	3.5	0.4	0.6	141.2	86.9	11.2	9.8	1.3	1.1	1.5
EA	na	-17.9	-1.0	na	3.9	-0.2	0.3	142.6	93.2	11.8	10.1	1.0	1.4	2.4
BE	0.5	44.8	-0.6	-13.5	4.3	-1.3	-2.4	160.9	107.0	8.3	2.6	1.0	0.8	4.5
BG	0.6	-72.0	-2.8	5.4	19.2	0.1	2.3	125.1	27.0	13.2	7.9	3.1b	0.6	-1.3
CZ	-0.6	-36.3	-10.0	-6.4	4.6	1.6	2.3	83.0	41.9	6.7	5.2	3.0b	0.0	-2.2
DK	7.7	43.3	-1.2	-16.1	2.3	3.1	-0.3	214.0	44.3	7.4	7.3	-1.2	-0.1	-2.2
DE	7.0	29.4	-0.4	-9.7	7.4	2.2	0.2	107.1	75.3	4.9	5.3	0.5b	-0.5	-0.8
EE	-0.3	-47.0	4.8	20.3	14.7	12.9	6.3	116.9	10.6	8.6	12.6	0.7	-3.7	-7.4
IE	-0.3	-164.2	-3.6	-14.8	-3.2	15.5	2.5	275.9	104.0	13.7	18.9	0.6	-2.2	-6.2
EL	-1.9	-133.0	-5.6	-19.5	-8.5	-5.2e	-3.1	132.4	180.3	26.4	-8.1	0.2	9.5	7.8
ES	1.3	-95.9	-1.0	-11.7	-3.7	0.2	-7.1	167.4	105.1	25.1	0.1	0.3	4.0	7.0
FR	-0.8	-15.6	-1.3	-14.7	4.4	-1.6	3.2	141.5	94.9	10.1	5.6	1.2	0.6	1.6
HR	0.2	-88.5	-0.8	-19.5	-6.7	-1.3	-0.1	114.7	83.6	16.9	1.0	2.0	1.7	8.8
IT	0.9	-21.0	0.2	-15.7	2.6	-4.9	-0.3	119.8	135.4	12.1	1.0	1.9	3.6	13.5
CY	-3.1	-163.1	-1.7	-20.3	-6.5	-1.1	-0.8	351.1	108.8	14.6	11.6	0.8	6.1	13.6
LV	-2.7	-63.5	0.4	11.6	13.2	4.7	-4.6	82.2	41.6	12.6	10.9	1.8	-4.7	-11.4
LT	1.2	-46.8	1.7	19.7	8.7	6.4	0.2	54.1	40.5	12.0	16.7	2.3	-3.2	-13.3
LU	5.1	67.3	0.5	9.0	5.8	3.7	28.1	313.2	21.9	5.6	39.0	2.9	0.2	5.8
HU	2.1	-80.1	-6.8	-17.0	6.1	2.8	-0.2	91.4	76.5	9.3	8.7	4.3	-1.5	-5.3
MT	1.8	41.8	0.1	-12.6	2.3	2.0	6.6	140.2	62.1	6.0	6.0	6.0	-1.0	-1.6
NL	9.5	48.0	0.7	-11.5	3.7	-0.1	4.2	266.0	67.9	7.8	8.0	0.9	1.3	2.4
AT	2.0	3.4	1.9	-15.9	7.9	1.4	0.9	124.8	84.0	5.6	-0.8	0.9	0.4	1.5
PL	-3.0	-68.8	-1.0	1.1	2.6	1.3	4.9	79.0	51.4	10.1	1.7	2.5	0.2	-1.9
PT	0.1	-123.8	-1.8	-7.5	-2.9	4.0	-6.8	190.1	132.9	16.1	-7.3	0.1	2.2	4.5
RO	-2.0	-57.0	-1.0	20.9	9.4	-3.2	-2.3	62.0	39.2	8.8	1.2	1.7	-0.2	0.6
SI	3.2	-38.4	1.2	-13.2	0.1	-6.2	-4.7	97.9	80.3	9.6	-0.1	0.7	1.6	4.6
SK	1.3	-63.4	1.2	1.7	3.0	1.5	5.0	78.8	53.5	13.7	9.4	1.6b	0.0	-3.8
FI	-1.7	-3.1	2.7	-27.4	7.6	-1.6	1.7	148.8	64.5	8.3	9.4	0.6	0.2	0.2
SE	5.0	-3.4	-3.7	-10.1	7.4	8.3	5.6	193.8	45.0	8.1	13.2	1.6	0.0	0.2

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series. e:Estimated.

1) For employment indicators, see page 2 of the AMR 2016. 2) Net International investment position of LU has been revised downwards following the revised treatment of euro banknotes in national Balance of payments/International investment position statistics. 3) House price index: e = estimate by NCB for EL. Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 1.10: MIP Scoreboard 2013

2013	External imbalances and competitiveness					Internal imbalances						Employment indicators ¹		
	Current account balance - % of GDP (3 year average)	Net international investment position (% of GDP)	Real effective exchange rate - 42 trading partners, HICP deflator (3 year % change)	Export market share - % of world exports (5 year % change)	Nominal unit labour cost index (3 year % change)	House price index, deflated (1 year % change)	Private sector credit flow, consolidated (% of GDP)	Private sector debt, consolidated (% of GDP)	General government gross debt (% of GDP)	Unemployment rate (3 year average)	Total financial sector liabilities, non-consolidated (1 year % change)	Activity rate - % of total population aged 15-64 (3 year change in pp)	Long-term unemployment rate - % of active population aged 15-74 (3 year change in pp)	Youth unemployment rate - % of active population aged 15-24 (3 year change in pp)
Thresholds	-4%/+6%	-35%	±5% (EA) ±11% (Non-EA)	-6%	+9% (EA) +12% (Non-EA)	+6%	+14%	+133%	+60%	+10%	+16.5%	-0.2 pp	+0.5 pp	+2 pp
EU	1.6	-21.9e	-2.5	-10.7	3.6	-2.8	0.9	143.5	86.8	10.9	-1.1	1.1	1.4	2.8
EA	na	-20.2	-2.0	na	3.7	-3.1	0.8	144.9	93.0	11.3	-1.5	0.8	1.6	3.1
BE	-0.4	43.2	-0.2	-13.2	7.4	0.1	8.5	162.8	105.5	7.8	1.2	-0.1	-0.2	1.5
BG	0.3	-73.2	-0.9	-0.4	16.2	-0.8	2.6	130.1	17.0	13.2b	1.1	1.7b	2.7	6.4
CZ	-1.4	-40.9	-3.1	-10.0	4.3	-0.7	4.3	84.8	44.4	6.9b	10.1	2.7	0.0	0.7
DK	6.9	37.2	-2.5	-18.0	1.5	3.1	-3.0	216.1	44.0	7.7	1.8	-1.4	0.4	-0.8
DE	6.6	25.4	-1.8	-13.2	6.0	1.7	2.7	114.9	78.3	5.2b	-6.4	1.0b	-0.9	-2.2
EE	-0.1	-50.0	3.1	9.7	11.6	7.3	4.6	116.7	10.2	10.3	11.4	1.2	-3.7	-14.0
IE	-1.2	-133.7	-3.8	-10.8	-1.7b	0.0	-0.7	266.3	120.1	14.9	1.8	0.2	1.0	-1.4
EL	-4.6	-131.0	-4.4	-26.8	-4.4	-9.3e	-4.1	133.4	178.2	23.6	-17.5	-0.3	11.5	25.6
ES	-0.2	-92.8	-0.3	-10.5	-5.1	-10.0	-10.2	178.1	100.5	24.1	-10.7	0.8	5.7	14.0
FR	-0.8	-16.6	-2.2	-14.4	4.6	-2.5	2.1	137.4	93.4	9.8	0.5	0.8	0.5	1.7
HR	0.3	-88.4	-3.9	-23.4	-4.9	-5.7	-0.6	114.5	80.0	15.7	2.6	-1.4	4.4	17.6
IT	-0.6	-23.5	0.1	-20.6	2.9	-7.5	-2.8	122.0	132.5	10.6	-2.3	1.3	3.1	12.0
CY	-2.5	-162.1	-0.8	-12.2	-0.7	-3.9	-12.1	340.2	103.7	11.9	-3.1	0.0	4.8	22.3
LV	-3.3	-67.9	-1.7	5.6	9.6	6.4	-0.6	90.7	40.3	14.4	5.7	1.1	-3.4	-13.0
LT	-1.2	-50.8	-0.6	10.8	6.1	0.4	-0.2	56.6	38.7	13.5	-1.3	2.2	-2.3	-13.8
LU	5.3	61.5	0.8	7.0	9.9	3.4	26.4	296.8	22.4	5.3	10.1	1.7	0.5	1.3
HU	1.9	-82.0	-3.8	-23.0	7.3	-4.2	-0.9	95.6	77.2	10.4	-1.2	2.7	-0.5	0.2
MT	-0.8	25.9	-1.2	-0.9	9.3	-1.6	2.9	147.3	66.4	6.2	0.0	5.9	-0.6	-0.5
NL	9.5	30.7	0.5	-11.6	4.8	-7.9	9.7	256.6	67.7	7.0	-1.6	1.5	1.2	1.8
AT	1.7	1.3	0.7	-18.6	6.4	3.0	1.0	127.1	81.3	5.3	-3.2	1.1	0.1	0.2
PL	-3.7	-68.8	-4.3	-2.6	3.5	-4.7	3.2	76.5	57.1	10.3	6.0	2.0b	1.4	3.6
PT	-2.0	-120.2	-0.6	-8.3	-3.8	-2.6	-2.3	201.6	131.4	15.8	-5.2	-0.3	3.4	10.3
RO	-3.5	-63.6	0.5	13.9	0.9	-1.7	-1.5	67.2	37.8	8.9	0.8	0.5	0.9	1.6
SI	1.3	-39.3	-0.6	-18.5	0.1	-7.2	-3.7	107.2	70.0	9.1	-10.1	-0.8	2.0	6.9
SK	-0.7	-62.0	2.1	-4.3	3.4	-0.4	4.9	75.0	54.7	13.8b	1.4	1.3	0.9	0.0
FI	-1.8	3.0	0.2	-32.6	9.3	-1.3	3.0	147.0	60.6	8.1	-11.5	0.9	-0.4	-1.4
SE	5.4	-15.9	5.1	-16.9	8.7	4.5	4.5	193.8	40.3	8.1	9.8	2.1	-0.2	-1.2

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series. e:Estimated.

1) For employment indicators, see page 2 of the AMR 2016. 2) Net International investment position of LU has been revised downwards following the revised treatment of euro banknotes in national Balance of payments/International investment position statistics. 3) House price index: e = estimate by NCB for EL. Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Chapter 2: Tables by year - Auxiliary indicators used in the economic reading of the MIP scoreboard

Table 2.1: Auxiliary indicators, 2022

2022	Real GDP (1 year % change)	Gross fixed capital formation (% of GDP)	Gross domestic expenditure on R&D (1 year % change)	Current plus capital account (Net lending-borrowing) (% of GDP)	Net international investment position excluding non- debt-instruments (% of GDP)	Direct investment liabilities - flows (% of GDP)	Direct investment liabilities - stocks (% of GDP)	Net trade balance of energy products (% of GDP)	Real effective exchange rate - euro area trading partners (3 year % change)	Export performance against advanced economies (5 year % change)	Terms of trade (5 year % change)	Export market share in volume (1 year % change)	Labour productivity (1 year % change)	Gross non-performing loans of domestic and foreign entities (% of gross loans)	Unit labour cost performance relative to EA (10 year % change)	House price index (2015=100) - nominal (3 year % change)	Residential construction (% of GDP)	Household debt, consolidated (incl. NPISH, % of GDP)	Consolidated banking leverage, domestic and foreign entities (total assets/total equity)
EU	3.4	22.5	na	0.2	-20.5e	-1.8	64.5	-4.1	na	-2.6	-4.3	2.5	1.4	1.8p	na	23.2	5.9	54.8p	14.6p
EA	3.4	22.4	na	0.6	-25.8	-2.3	74.5	-4.4	na	-3.9	-5.0	2.3	1.1	1.8p	na	21.6	6.3	56.1p	14.7p
BE	3.0p	23.9p	3.4p	-0.8	28.8	2.0	153.6	-4.1p	2.1	1.8	-4.3p	0.0p	0.9p	1.5p	-1.5	17.9	6.0p	60.0p	14.2p
BG	3.9	17.1	0.8p	-0.5	44.4	3.6	68.4	-4.1	4.9	19.8	8.2	6.7	4.3	3.7p	63.8	29.3b	2.8	22.5	8.8p
CZ	2.4	26.8	2.0p	-6.0	28.4	3.6	76.7	-4.7	13.7	-4.2	-1.9	2.3	0.8	1.4p	12.8	51.7	4.3	32.6	13.0p
DK	2.7	21.7	na	13.5	34.9	8.6	59.2	-1.0	-0.9	16.6	4.1	5.9	-1.0	1.5p	-4.6	16.9	5.2	84.8	16.4p
DE	1.8p	22.1p	3.1p	3.7	49.8	1.1	48.8	-3.4p	0.3	-9.7	-5.9p	-1.6p	0.4p	1.1p	9.5	26.6	7.3p	55.0p	14.3p
EE	-0.5	27.5	na	-2.9	28.7	4.7	118.3	-2.3	9.5	21.4	3.6	-1.9	-4.8	0.8p	36.8	49.1	5.1	36.8	9.0p
IE	9.4	21.6	1.0e	10.6	-234.0	-0.1	366.8	-2.2	-2.0	37.1	-1.3	9.0	2.6	1.7p	-38.3	22.0	2.4	25.5	9.3p
EL	5.6p	13.7p	na	-8.8	-120.7	3.6	25.2	-6.0p	-3.1	16.9	-4.2p	1.3p	3.0p	6.2p	-23.0	24.9e	1.6p	45.2p	15.0p
ES	5.8p	20.1p	na	1.5	-30.2	3.6	75.4	-3.9p	-0.5	-4.3	-6.4p	10.3p	3.0p	2.7p	-4.3	13.8	5.7p	52.3p	16.0p
FR	2.5p	25.2p	2.1p	-1.6	-33.4	3.8	51.6	-4.3p	-3.6	-7.3	-2.6p	2.2p	-0.2p	1.8p	-2.5	18.9	7.1p	66.2p	16.0p
HR	6.3p	19.6p	1.4	-0.3	13.5	5.0	53.9	-9.0p	-0.4	16.3	-7.0p	22.1p	3.9p	3.0p	-11.0	32.7	3.4p	30.7p	9.0p
IT	3.7	21.9	1.3p	-0.9	1.6	3.0	31.3	-5.6	-1.4	-5.0	-9.5	5.0	2.0	2.9p	-5.8	8.5	6.5	40.9	13.7p
CY	5.1p	20.4p	na	-7.7	39.9	3.4	1509.8	-6.6p	-2.5	25.3	-1.6p	8.7p	2.0p	4.5p	-18.0	-0.5	8.6p	71.7p	17.0p
LV	3.4	21.7	0.7	-4.0	16.9	2.9	61.0	-7.2	6.1	19.6	2.3	5.4	0.6	1.4p	33.0	30.6	2.4	17.7	10.2p
LT	2.4	21.4	1.0	-4.0	21.2	0.9	48.3	-10.5	11.0	33.6	-11.3	7.3	-2.5	0.9p	44.8	48.2	3.6	21.8	17.1p
LU	1.4	17.5	na	7.9	-3753.7	-568.7	5083.0	-4.6	-0.2	3.0	0.7	-5.5	-1.9	1.2p	17.4	42.9	3.7	66.8	15.2p
HU	4.6p	28.2p	1.4	-6.2	-5.3	-5.4	293.4	-9.9p	-7.5	0.1	-7.2p	7.7p	3.0p	3.1p	20.0	49.5p	4.7p	18.6p	11.4p
MT	6.9	25.3p	0.7	-1.5	111.8	127.7	2679.8	-8.1	-3.9	6.5	0.5	1.9	0.7	2.3p	11.7	15.9p	4.3p	55.7	12.6p
NL	4.3p	20.9p	na	20.3	18.5	-1.7	516.2	-1.2p	3.8	3.7	-2.7p	-0.4p	0.4p	1.3p	0.5	40.5	5.4p	92.4p	15.9p
AT	4.8	25.3	3.2p	-0.2	-1.5	2.1	57.2	-4.4	0.7	-1.2	-4.5	6.3	2.1	1.8p	5.1	34.9	5.6	48.7	11.1p
PL	5.3	16.8	1.5p	-1.9	2.7	5.3	46.0	-3.4	0.5	21.0	-2.6	1.8	4.8p	4.3p	8.2	34.8	2.2	26.6	13.5p
PT	6.8p	20.1p	1.7p	-0.2	-29.6	3.8	80.3	-4.8p	-2.5	1.8	-3.0p	12.5p	5.2p	3.0p	4.4	34.0	3.9p	60.7p	12.3p
RO	4.6p	24.9p	0.5	-6.7	-4.2	3.8	42.2	-2.8p	2.3	10.7	3.9p	4.7p	3.4p	2.8p	33.1	17.1	2.7p	13.9p	11.2p
SI	2.5	21.6	na	-1.4	15.2	3.6	43.2	-3.8	-1.0	6.8	-4.0	2.3	-0.4	1.8p	1.7	33.9	2.8	25.9	10.0p
SK	1.8	20.1	1.0	-6.2	-18.2	3.5	62.0	-6.6	4.7	-3.1	-5.9	-1.9	0.0	1.7p	14.2	32.5	4.3	47.1	10.7p
FI	1.6	24.2	3.0	-2.5	6.3	4.8	51.0	-3.5	-2.7	1.7	1.1	-1.2	-1.3	1.0p	-7.1	7.7	7.2	65.3	17.4p
SE	2.8	27.1	3.4	4.9	-9.8	9.0	95.6	-1.2	-1.1	0.9	-2.4	2.1	0.1	0.8p	1.4	18.8	5.4	87.4	16.3p

Flags: b:Break in series. e:Estimated. p:Provisional.

1) House price index: b = break in time series due to new data source for BG; e = estimate by NCB for EL.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 2.1 (continued): Auxiliary indicators, 2022

2022	Employment (1 year % change)	Activity rate - % of total population aged 15-64 (%)	Long-term unemployment rate - % of active population aged 15-74 (%)	Youth unemployment rate - % of active population aged 15-24 (%)	Young people neither in employment nor in education and training - % of total population aged 15-24		People at risk of poverty or social exclusion - % of total population		People at risk of poverty after social transfers - % of total population		Severely materially and socially deprived people - % of total population		People living in households with very low work intensity - % of total population aged 0-64	
					%	3 year change in pp	%	3 year change in pp	%	3 year change in pp	%	3 year change in pp	%	3 year change in pp
<i>EU</i>	2.0	74.5	2.4	14.5	9.6	-0.9	21.6	0.5	16.5	0.0	6.7	0.0	8.3	0.3
<i>EA</i>	2.3	74.5	2.7	14.6	9.5	-1.0	21.8	1.1	16.8	0.4	6.1	0.3	9.1	0.4
<i>BE</i>	2.1p	70.5	2.3	16.4	6.6	-2.0	18.7	-1.3b	13.2	-1.6b	5.8	-0.5	11.5	-1.3
<i>BG</i>	-0.3	73.6	2.3	10.7	12.5	-1.1	32.2	-1.0	22.9	0.3	18.7	-3.4	8.6	-0.6
<i>CZ</i>	1.5	77.2	0.6	6.8	8.0	2.3	11.8	-0.3	10.2	0.1	2.1	0.0	4.5	0.1
<i>DK</i>	3.8	80.4	0.5	10.6	6.7	-1.0	17.1	-0.2	12.4	-0.1	3.2	-0.6	8.8	-0.7
<i>DE</i>	1.4p	79.4	1.0	6.0	6.8	0.4	20.9	3.6	14.7	-0.1	6.1	3.1	9.7	2.1
<i>EE</i>	4.6	81.2	1.3	18.6	10.7	3.0	25.2	1.5	22.8	1.1	3.3	0.7	5.7	0.4
<i>IE</i>	6.6	76.7	1.3	10.1	6.8	-3.3	20.7	0.3	14.0	0.9	5.8	-1.3	10.5	-3.3
<i>EL</i>	2.5p	69.4	7.7	31.4	10.6	-0.2	26.3	-2.7	18.8	0.9	13.9	-1.9	9.5	-3.2
<i>ES</i>	2.7p	74.0d	5.0d	29.8d	10.5d	-1.6d	26.0	-0.2	20.4	-0.3	7.7	0.0	8.7	-2.2
<i>FR</i>	2.6p	73.6d	2.0d	17.3d	10.1d	-0.4d	21.0b	2.2b	15.6b	2.0b	7.7b	0.4b	9.9b	2.8b
<i>HR</i>	2.3	69.9	2.4	18.0	11.9	0.1	19.9	-0.9	18.0	-0.3	4.0	-0.6	6.3	-1.2
<i>IT</i>	1.7	65.5	4.6	23.7	15.9	-3.1	24.4	-0.2	20.1	0.0	4.5	-1.9	9.8	0.2
<i>CY</i>	3.0p	78.2	2.3	18.6	12.9	-0.8	16.7	-1.9	13.9	-0.8	2.7	-0.5	4.1	-2.5
<i>LV</i>	2.7	76.8	2.0	15.3	8.6	0.7	26.0	-0.7	22.5	-0.4	7.8	0.3	7.2	-0.2
<i>LT</i>	5.1	78.6	2.3	11.9	9.7	1.1	24.6	-0.9	20.9	0.3	6.0	-3.7	8.3	0.7
<i>LU</i>	3.4	73.5	1.3	17.6	6.7	1.1	19.4b	-0.7b	17.4b	-0.1b	2.0b	0.6b	3.5b	-3.4b
<i>HU</i>	1.5p	77.2	1.2	10.6	9.9	-0.6	18.4	-1.6	12.1	-0.2	9.1	-1.8	6.2	1.3
<i>MT</i>	6.2	80.0	1.0	8.3	7.1	-1.5	20.1	-0.6	16.7	-0.4	4.9	-0.1	3.8	-1.1
<i>NL</i>	3.9p	84.7	0.7	7.6	2.8	-2.7	16.5	0.0	14.5	1.3	2.5	-0.3	8.4	-0.5
<i>AT</i>	2.6	77.8	1.2	9.5	8.1	0.3	17.5	1.0	14.8	1.5	2.3	-0.4	5.7	-0.9
<i>PL</i>	0.4p	73.5	0.9	10.8	8.0	-0.2	15.9	-2.0	13.7	-1.7	2.8	-0.7	3.8	-1.2
<i>PT</i>	1.5p	76.4	2.7	19.0	6.6	-1.4	20.1	-1.0	16.4	-0.8	5.3	-0.3	5.6	-0.6
<i>RO</i>	1.2p	66.8	2.2	22.8	17.5	-0.9	34.4	-1.7	21.2	-2.6	24.3	-0.2	4.2	-0.3
<i>SI</i>	2.9	76.2	1.6	10.1	8.2	1.9	13.3	-0.4	12.1	0.1	1.4	-0.8	3.8	-0.5
<i>SK</i>	1.8	76.1	4.1	19.9	9.6	-0.8	16.5	1.7	13.7	1.8	6.3	0.4	3.8	-2.5
<i>FI</i>	2.9	79.8	1.5	14.2	7.6	0.1	16.3b	1.8b	12.7	1.1	1.9	0.0	10.1b	2.0b
<i>SE</i>	2.7	83.5	1.9	21.7	4.9	-0.4	18.6	0.2	16.0	-1.1	2.3	0.8	8.2	-0.1

Flags:b:Break in series. d:Definition differs. p:Provisional.

1) Employment indicators: d = Spain and France have assessed the attachment to the job and included in employment those who had an unknown duration of absence from work, but are expected to return to the same job once COVID-19 health measures allow it. 2) Income and Living Conditions: b = for FR, inclusion of four overseas departments (French Guiana, Réunion, Martinique and Guadeloupe) in the SILC exercise; for LU, introduction of a CAPI component for the newly selected households; for FI, disruption of the registers' use for the definition of persons permanently disable or/and unable to work.

Source: European Commission, Eurostat

Table 2.2: Auxiliary indicators, 2021

2021	Real GDP (1 year % change)	Gross fixed capital formation (% of GDP)	Gross domestic expenditure on R&D (1 year % change)	Current plus capital account (Net lending-borrowing) (% of GDP)	Net international investment position excluding non- defaultable instruments (% of GDP)	Direct investment liabilities - flows (% of GDP)	Direct investment liabilities - stocks (% of GDP)	Net trade balance of energy products (% of GDP)	Real effective exchange rate - euro area trading partners (3 year % change)	Export performance against advanced economies (5 year % change)	Terms of trade (5 year % change)	Export market share in volume (1 year % change)	Labour productivity (1 year % change)	Gross non-performing loans of domestic and foreign entities (% of gross loans)	Unit labour cost performance relative to EA (10 year % change)	House price index (2015=100) - nominal (3 year % change)	Residential construction (% of GDP)	Household debt, consolidated (incl. NPISH, % of GDP)	Consolidated banking leverage, domestic and foreign entities (total assets/total equity)
EU	6.0	22.0	2.3e	2.8	-26.0e	0.0	69.8	-2.0	na	2.8	-1.1	0.3	4.5	2.0e	na	19.9	5.8	58.1	14.6e
EA	5.9	21.9	2.3	3.2	-32.0	-0.4	80.3	-2.0	na	1.6	-1.6	0.6	4.4	2.0e	na	18.5	6.1	58.6	14.7e
BE	6.9	23.9	3.4	1.5	36.0	4.9	168.9	-3.0	0.4	8.2	-1.2	3.0	4.8	1.6e	-3.3	16.1	6.2	62.1	13.8e
BG	7.7	16.3	0.8	-1.0	47.4	2.9	78.1	-3.4	2.3	16.0	8.1	0.3	7.5	4.8e	49.0	20.5	2.8	23.8	8.0e
CZ	3.6	26.0	2.0	-1.1	36.9	4.6	82.5	-2.5	4.6	2.5	0.8	-4.0	3.2	1.7e	12.4	41.7	4.7	34.4	12.3e
DK	6.8	22.1	2.8p	9.2	30.9	4.3	59.5	-0.5	-1.3	10.2	2.9	-3.2	4.4	1.8e	-5.4	20.2	5.9	102.1	16.2e
DE	3.2p	21.3p	3.1	7.7	54.1	2.2	51.0	-1.9p	0.6	-2.0	-1.9p	-1.2p	3.0p	1.1e	10.9	27.1	7.0p	56.5p	14.1e
EE	7.2	29.2	1.8	6.4	41.8	20.3	129.3	-0.3	1.4	23.7	2.7	11.2	7.1	1.1e	26.3	30.5	4.9	38.4	9.4e
IE	15.1	22.3	1.1	14.0	-323.4	18.1	410.6	-1.2	-1.7	46.4	-3.5	4.2	8.6	2.4e	-36.3	11.2	2.0	29.7	8.8e
EL	8.4p	13.3p	1.5	-4.6	-151.1	3.1	24.0	-3.1p	-4.3	13.2	-5.2p	13.3p	7.1p	8.6e	-21.2	20.6e	1.3p	55.6p	17.0e
ES	6.4p	20.1p	1.4	1.6	-39.6	3.9	77.9	-2.2p	-0.7	-8.4	0.1p	2.6p	4.0p	2.9e	-5.8	11.5	5.8p	57.6p	15.8e
FR	6.4p	24.5p	2.2	0.7	-39.3	3.2	51.3	-1.8p	-0.5	-8.0	-0.8p	0.1p	3.5p	1.9e	-3.9	15.6	7.0p	66.6p	15.8e
HR	13.8	21.0	1.2	3.4	10.8	6.8	62.1	-3.8	-2.3	8.5	-2.0	21.8	12.4	4.2e	-14.6	25.9	3.6	34.0	7.8e
IT	8.3	20.5	1.5	2.6	5.6	1.2	30.3	-2.6	-2.1	-2.7	-2.4	3.0	7.4	3.5e	-5.8	4.5	5.9	42.5	14.3e
CY	9.9	19.5	0.8	-5.8	-2.2	22.2	1685.1	-4.3	-2.4	38.2	-1.8	10.7	6.5	5.6e	-16.1	0.0	8.3	79.9	16.0e
LV	6.7	22.4	0.7	-2.6	19.4	9.5	67.6	-2.5	1.1	17.9	3.4	-1.9	9.5	2.1e	27.2	25.0	2.8	19.5	10.3e
LT	6.3	21.7	1.1	2.6	22.1	4.5	55.2	-4.8	3.2	42.4	-4.0	6.1	5.0	1.2e	31.9	33.0	3.1	23.4	15.7e
LU	7.2	18.2	1.0	8.9	-4598.7	-175.1	5786.3	-2.8	0.6	21.7	0.9	-0.6	4.2	0.6e	13.0	43.6	4.0	66.6	15.2e
HU	7.1	27.2	1.6	-1.6	-1.2	17.4	323.4	-4.4	-4.4	1.4	-2.2	-2.6	5.8	3.2e	14.2	43.0	3.9	21.1	10.9e
MT	12.3	20.3p	0.7	2.2	114.5	26.3	2764.8	-5.9	-1.2	18.2	0.8	-3.4	9.2	3.0e	13.6	15.3	4.5p	58.5	12.6e
NL	6.2	21.2	2.3	12.2	21.4	-13.2	543.2	-1.2	2.4	7.6	-0.2	-2.9	4.1p	1.4e	1.2	32.8	5.5	98.9	16.3e
AT	4.2	25.8	3.3	1.6	-2.6	3.8	60.6	-2.4	1.1	0.3	-1.9	-1.8	2.2	1.8e	7.3	28.1	5.4	52.2	11.8e
PL	6.9	16.8	1.4	-0.6	0.7	5.3	50.1	-2.0	-0.6	29.0	1.2	1.4	4.3	5.0e	3.2	31.1	2.3	32.2	12.9e
PT	5.7	20.2	1.7	1.0	-36.3	3.3	85.9	-2.7	-3.0	-2.0	-0.2	1.4	3.7	3.6e	1.4	30.9	3.9	66.3	12.0e
RO	5.7	24.3	0.5	-5.1	-6.5	4.1	46.3	-2.0	0.2	14.3	5.6	1.7	4.9	3.4e	30.3	13.0	3.1	15.8	10.2e
SI	8.2	20.2	2.1	3.6	9.4	3.6	44.0	-2.8	-0.9	15.3	-1.5	3.6	6.8	2.1e	2.4	24.5	2.4	26.3	9.6e
SK	4.8	19.2	0.9	-2.8	-14.4	2.3	66.7	-3.5	3.1	2.3	-2.6	-0.4	5.4	2.0e	10.0	27.2	4.0	47.0	10.4e
FI	3.2	23.6	3.0	0.5	18.3	8.0	51.8	-1.9	-1.0	8.2	1.3	-5.1	1.0	1.2e	-4.4	6.9	7.0	67.9	16.2e
SE	6.1	25.6	3.4	6.8	-3.0	8.4	98.2	-0.7	1.7	5.3	-0.4	0.2	4.9	1.0e	4.1	17.6	5.3	91.9	16.4e

Flags:e:Estimated, p:Provisional.

1) House price index: e = estimate by NCB for EL.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 2.2 (continued): Auxiliary indicators, 2021

2021	Employment (1 year % change)	Activity rate - % of total population aged 15-64 (%)	Long-term unemployment rate - % of active population aged 15-74 (%)	Youth unemployment rate - % of active population aged 15-24 (%)	Young people neither in employment nor in education and training - % of total population aged 15-24		People at risk of poverty or social exclusion - % of total population		People at risk of poverty after social transfers - % of total population		Severely materially and socially deprived people - % of total population		People living in households with very low work intensity - % of total population aged 0-64	
					%	3 year change in pp	%	3 year change in pp	%	3 year change in pp	%	3 year change in pp	%	3 year change in pp
EU	1.5	73.6	2.8	16.7	10.8	-0.1	21.7	0.0	16.8	0.0	6.3	-0.8	9.0	0.5
EA	1.4	73.6	3.2	16.9	10.7	-0.3	22.0	0.6	17.0	0.0	5.7	-0.4	10.0	0.9
BE	1.9	69.7	2.6	18.2	7.4b	-1.1b	18.8	-1.7	12.7	-3.7	6.3	-0.2	11.9	-1.2
BG	0.2	72.0	2.6	15.8	14.0	-1.0	31.7	-1.3	22.1	0.1	19.1	-3.2	8.4	-0.6
CZ	0.4	76.6	0.8	8.2	6.5	0.9	10.7	-1.1	8.6	-1.0	1.8	-0.6	5.4	0.9
DK	2.4	79.6	1.0	10.8	7.1	-0.6	17.3	-0.2	12.3	-0.4	3.1	-0.4	9.7	-0.3
DE	0.2p	78.5	1.2	7.0	7.8	1.1	21.0	2.5	16.0	0.0	4.3	0.9	9.5	1.5
EE	0.1	79.1	1.6	16.7	10.9	0.7	22.2	-1.4	20.6	-1.3	1.9	-1.2	5.1	-0.2
IE	6.0	74.6	1.8	14.5	7.7	-2.4	20.0	-0.8	12.9	-2.0	5.1	-1.0	13.0	-0.2
EL	1.2p	67.3	9.2	35.5	11.0	-1.1	28.3	-2.0	19.6	1.1	13.9	-2.2	12.1	-1.5
ES	2.3p	73.7d	6.2d	34.8d	11.0d	-1.4d	27.8	0.5	21.7	0.2	8.3	-0.4	11.6	0.8
FR	2.8p	73.0d	2.3d	18.9d	10.6d	-0.3d	19.2	1.3	14.3	0.9	5.9	-0.8	10.8	3.3
HR	1.2	68.7	2.8	21.9	12.7	-0.9	20.9	-1.2	19.2	-0.1	3.5	-2.6	7.5	-1.8
IT	0.9	64.5	5.4	29.7	19.8	-0.5	25.2	-0.5	20.1	-0.2	5.9	-0.6	10.8	0.1
CY	3.2	76.7	2.6	17.1	12.8	-0.4	17.3	-1.8	13.8	-1.6	2.6	-1.2	5.8	-2.3
LV	-2.6	75.8	2.3	14.8	8.6	0.8	26.1	-2.3	23.4	0.1	5.3	-5.1	6.6	-0.7
LT	1.2	78.2	2.6	14.3	11.3	3.3	23.5	-5.0	20.0	-2.9	6.4	-5.6	8.1	-1.1
LU	2.9	73.2	1.8	16.9	8.7	3.4	21.1b	1.0b	18.1b	1.4b	2.4b	0.8b	5.5b	-2.3b
HU	1.3	76.2	1.3	13.5	10.6	0.8	19.4	-1.2	12.6	-0.2	10.2	-1.7	5.4	-0.1
MT	2.9	78.2	0.9	9.4	9.8	2.5	20.3	1.1	16.9	0.1	5.4	0.7	5.3	0.0
NL	2.0p	83.7	0.8	9.3	2.6	-2.9	16.6	0.1	14.4	1.1	2.1	-0.5	8.6	0.2
AT	2.0	77.2	2.0	11.0	8.5	1.0	17.3	0.5	14.7	0.4	1.8	-1.0	7.4	1.0
PL	2.5	72.8	0.9	11.9	11.2	2.4	16.8	-1.4	14.8	0.0	2.9	-1.6	4.2	-1.5
PT	2.0	75.2	2.9	23.4	7.6	-0.8	22.4	0.8	18.4	1.1	6.0	-0.6	5.3	-1.6
RO	0.8	65.6	2.0	21.0	18.0	-0.3	34.5	-4.2	22.5	-1.0	23.1	-5.2	3.5	-2.5
SI	1.3	75.0	1.9	12.8	6.6	0.6	13.2	-2.2	11.7	-1.6	1.8	-1.4	3.6	-0.8
SK	-0.6	74.6	3.9	20.6	11.0	0.7	15.6	0.4	12.3	0.1	5.7	0.3	4.9	-0.3
FI	2.2	78.8	1.8	17.1	7.6	-0.3	14.2	-2.4	10.8	-1.2	1.1	-1.1	8.6	-2.5
SE	1.2	82.9	2.0	24.7	5.1	-0.7b	17.2	-0.5	15.7	-0.7	1.4	0.0	8.8	0.5

Flags:b:Break in series. d:Definition differs. p:Provisional.

1) Employment indicators: d = Spain and France have assessed the attachment to the job and included in employment those who had an unknown duration of absence from work, but are expected to return to the same job once COVID-19 health measures allow it. 2) Young people neither in employment nor in education and training, BE: b = changes in the national questionnaire regarding the variables on the participation in education and training. 3) Income and Living Conditions, LU: b = Introduction of a CAWI component for the newly selected households.

Source: European Commission, Eurostat

Table 2.3: Auxiliary indicators, 2020

2020	Real GDP (1 year % change)	Gross fixed capital formation (% of GDP)	Gross domestic expenditure on R&D (1 year % change)	Current plus capital account (Net lending-borrowing) (% of GDP)	Net international investment position excluding non- defaultable instruments (% of GDP)	Direct investment liabilities - flows (% of GDP)	Direct investment liabilities - stocks (% of GDP)	Net trade balance of energy products (% of GDP)	Real effective exchange rate - euro area trading partners (3 year % change)	Export performance against advanced economies (5 year % change)	Terms of trade (5 year % change)	Export market share in volume (1 year % change)	Labour productivity (1 year % change)	Gross non-performing loans of domestic and foreign entities (% of gross loans)	Unit labour cost performance relative to EA (10 year % change)	House price index (2015=100) - nominal (3 year % change)	Residential construction (% of GDP)	Household debt, consolidated (incl. NPISH, % of GDP)	Consolidated banking leverage, domestic and foreign entities (total assets/total equity)
EU	-5.6	22.1	2.3e	2.0	-25.7e	1.3	71.0	-1.2	na	5.9	1.7	-1.0	-4.3	2.5e	na	16.1	5.4	60.5	14.7e
EA	-6.1	22.0	2.3e	1.8	-31.0	1.2	82.2	-1.2	na	4.2	1.5	-1.6	-4.7	2.5e	na	15.0	5.7	60.8	14.8e
BE	-5.3	24.1	3.4	1.4	36.6	-5.4	182.6	-1.7	0.4	9.3	1.0	1.2	-5.3	2.1e	-0.7	11.5	6.1	65.3	14.2e
BG	-4.0	19.1	0.8	1.5	47.7	5.1	85.2	-2.0	3.0	15.7	12.8	-2.9	-1.7	5.9e	45.9	18.2	2.9	24.3	7.9e
CZ	-5.5	26.5	2.0	3.2	37.3	3.4	83.2	-1.5	3.7	8.2	2.0	-0.5	-3.9	1.9e	10.9	28.6	4.6	33.9	12.1e
DK	-2.4	22.2	3.0	8.1	32.4	-0.1	60.0	-0.3	-2.0	10.9	2.1	1.4	-1.6	1.9e	-6.4	12.3	5.7	112.0	17.4e
DE	-3.8p	21.5p	3.1e	6.8	54.8	4.1	51.8	-1.2p	0.1	1.9	2.8p	-1.8p	-3.1p	1.2e	9.6	21.6	7.0p	57.0p	14.4e
EE	-1.0	29.8	1.8	0.0	42.0	11.8	111.8	-0.5	1.3	16.2	3.4	2.0	1.8	1.6e	25.9	20.2	5.4	40.6	8.8e
IE	6.6	42.1	1.1	-9.7	-293.8	7.1	424.1	-0.7	-2.5	52.2	-2.2	19.0	9.7	3.4e	-35.8	13.2	2.1	34.8	8.8e
EL	-9.3	12.1	1.5	-5.0	-155.4	1.8	22.3	-1.8	-3.2	-10.6	-3.1	-14.0	-6.9	26.5e	-16.8	14.1e	1.1	59.6	13.8e
ES	-11.2	20.4	1.4	1.1	-52.2	3.0	79.0	-1.3	-1.2	-7.1	1.2	-12.6	-7.3	2.8e	-7.5	14.8	5.9	62.6	15.8e
FR	-7.5	23.3	2.3	-1.5	-41.9	0.7	50.3	-1.1	0.6	-8.3	0.2	-9.4	-7.5	2.2e	-3.9	11.9	6.4	68.2	16.2e
HR	-8.6	22.2	1.2	1.1	2.5	2.2	64.9	-2.0	-2.0	-1.1	1.6	-15.7	-7.5	5.3e	-14.2	24.5	3.1	37.8	7.6e
IT	-9.0	18.0	1.5	3.9	0.4	-0.9	31.8	-1.3	-1.9	-2.8	5.7	-6.0	-7.0	4.5e	-5.2	1.2	4.0	44.9	13.9e
CY	-3.4	21.1	0.8	-10.1	-110.4	-102.4	1839.9	-3.2	-3.0	39.0	-1.2	9.7	-2.2	11.0e	-14.2	5.3	8.0	88.6	13.6e
LV	-3.5	22.4	0.7	4.6	14.5	2.7	59.1	-1.6	1.5	20.7	8.3	7.9	-1.2	4.6e	24.7	23.5	2.6	20.4	10.0e
LT	0.0	21.4	1.1	9.0	15.1	8.0	55.8	-2.4	2.1	38.8	2.9	7.7	1.6	2.2e	23.8	23.0	3.2	24.1	15.5e
LU	-0.9	16.7	1.1e	8.5	-4063.1	-178.5	6350.3	-2.0	0.0	22.1	-0.3	8.1	-2.6	0.7e	14.6	35.0	3.8	68.8	14.3e
HU	-4.5	26.5	1.6	1.1	-2.5	109.7	324.3	-2.3	-6.5	7.5	1.6	1.4	-3.4	3.6e	13.4	40.3	4.1	20.8	10.8e
MT	-8.1	20.2p	0.6	2.8	265.4	29.9	1570.7	-5.8	0.7	31.1	1.3	5.7	-10.6	3.6e	24.7	16.1	4.5p	61.0	10.7e
NL	-3.9	21.7	2.3	5.1	10.3	-22.1	568.9	-0.4	2.0	6.9	1.5	3.2	-3.5	1.9e	2.7	26.4	5.4	103.8	16.7e
AT	-6.6	25.0	3.2e	3.3	-4.1	-2.7	58.9	-1.4	1.5	5.2	-0.3	-3.1	-5.1	2.0e	7.4	19.3	5.0	53.2	11.9e
PL	-2.0	18.3	1.4	4.2	-4.5	3.1	49.2	-1.6	-1.0	33.7	3.8	6.4	-2.0	6.0e	3.6	28.0	2.2	34.6	10.5e
PT	-8.3	19.2	1.6	-0.1	-46.7	1.7	85.8	-1.7	-1.9	-1.5	2.5	-11.1	-6.6	4.9e	-1.4	31.9	3.4	69.1	11.4e
RO	-3.7	23.5	0.5	-3.1	-7.0	1.4	45.9	-1.2	1.0	19.9	5.4	-2.0	-1.7	3.9e	25.5	14.3	2.4	16.1	9.1e
SI	-4.2	18.9	2.1	6.7	1.4	0.9	43.0	-2.0	-0.1	19.7	1.4	-1.0	-3.6	3.0e	-0.2	21.4	2.3	27.7	9.3e
SK	-3.3	19.5	0.9	1.3	-14.8	-1.0	70.0	-2.1	3.8	7.5	-2.1	1.2	-1.5	2.5e	9.4	28.4	3.8	46.5	9.7e
FI	-2.4	24.0	2.9	0.6	5.8	-0.8	49.9	-0.9	-0.9	11.3	1.0	-0.3	-0.4	1.5e	-5.5	3.1	7.0	69.0	16.0e
SE	-2.2	25.1	3.5	5.9	-12.6	3.5	92.6	-0.7	-7.4	3.2	-0.5	2.0	-0.8	1.0e	5.8	5.8	4.9	93.7	17.6e

Flags:e:Estimated, p:Provisional.

1) House price index: e = estimate by NCB for EL.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 2.3 (continued): Auxiliary indicators, 2020

2020	Employment (1 year % change)	Activity rate - % of total population aged 15-64 (%)	Long-term unemployment rate - % of active population aged 15-74 (%)	Youth unemployment rate - % of active population aged 15-24 (%)	Young people neither in employment nor in education and training - % of total population aged 15-24		People at risk of poverty or social exclusion - % of total population		People at risk of poverty after social transfers - % of total population		Severely materially and socially deprived people - % of total population		People living in households with very low work intensity - % of total population aged 0-64	
					%	3 year change in pp	%	3 year change in pp	%	3 year change in pp	%	3 year change in pp	%	3 year change in pp
<i>EU</i>	-1.3	72.4	2.5	17.6	11.4	0.0	21.6b	-0.8b	16.7b	-0.2b	6.8	-1.0	8.3	-0.8
<i>EA</i>	-1.4	72.5	2.8	18.1	11.6	0.1	21.6	-0.2	16.8	-0.3	6.1	-0.2	9.1	-0.8
<i>BE</i>	0.1	68.4	2.1	15.9	8.6	-0.1b	20.3	-1.7	14.1	-1.8	6.7	-0.5	12.3	-2.2
<i>BG</i>	-2.3	72.1	2.7	17.4	14.3	-0.9	33.5	-4.5	23.8	0.4	22.1	-7.9	8.4	-2.7
<i>CZ</i>	-1.7	76.4	0.6	8.0	6.6	0.3	11.5	-0.6	9.5	0.4	1.9	-1.5	4.4	-1.3
<i>DK</i>	-0.8	79.0	0.9	11.6	7.4	-0.2b	16.8b	-1.0b	12.1b	-0.3b	3.5	-0.1	9.1	-1.4
<i>DE</i>	-0.8p	77.3b	1.1b	8.0b	8.2b	1.1b	20.4b	1.6b	16.1b	0.0b	4.4b	0.7b	8.3b	-0.4b
<i>EE</i>	-2.7	79.6	1.2	18.3	9.0	-0.6	22.8	-0.5	20.7	-0.3	2.3	-1.7	4.8	-0.6
<i>IE</i>	-2.8	70.8	1.4	15.8	12.0	1.1	20.1b	-2.3b	13.8b	-1.8b	5.7b	-1.2b	11.5b	-4.6b
<i>EL</i>	-2.6	65.3	10.5	38.0	11.3	-1.8	27.4	-4.8	17.7	-2.5	14.9	-3.4	11.8	-2.5
<i>ES</i>	-4.2	72.2	5.0	38.3	13.9	0.6	27.0	-0.5	21.0	-0.6	8.5	0.2	10.0	-2.8
<i>FR</i>	0.0	72.0	1.9	21.5	11.2	-0.1	19.3b	1.5b	14.2b	1.0b	7.0b	0.7b	9.7b	2.0b
<i>HR</i>	-1.2	67.1	2.1	21.1	12.2	-3.2	20.5	-3.2	18.3	-1.7	4.4	-2.7	7.2	-3.4
<i>IT</i>	-2.1	63.5	5.1	29.8	20.0	-1.1	24.9	-1.0	20.0	-0.3	6.2	-0.4	10.2	-0.6
<i>CY</i>	-1.2	75.8	2.1	18.2	14.4	-1.7	17.6	-3.8	14.3	-1.4	3.2	-2.9	5.3	-3.4
<i>LV</i>	-2.3	78.0	2.4	14.9	7.1	-3.2	25.1	-3.4	21.6	-0.5	7.0	-5.9	7.4	0.1
<i>LT</i>	-1.6	78.5	2.5	19.6	10.8	1.7	24.5	-5.3	20.9	-2.0	8.1	-6.3	7.2	-2.2
<i>LU</i>	1.8	72.2	1.7	23.2	6.5	0.6	19.9b	0.6b	17.4b	1.0b	1.7b	-0.2b	7.1b	0.6b
<i>HU</i>	-1.2	75.1	1.1	12.5	11.0	0.6	19.4	-6.5	12.3	-1.1	10.7	-5.4	4.9	-1.4
<i>MT</i>	2.8	77.1	1.1	10.9	9.3	0.7	19.9	0.5	16.9	0.2	5.1	0.8	5.4	-1.2
<i>NL</i>	-0.4	83.4	0.7	10.6	5.8	0.5	16.0	-0.6	13.4	0.2	2.2	-0.4	8.7	-0.7
<i>AT</i>	-1.6	76.4	1.7	11.7	8.6	1.5	16.7	-0.4	13.9	-0.5	3.0	-0.4	6.1	-1.1
<i>PL</i>	0.0	70.1	0.6	10.9	8.8	-0.9	17.0	-1.7	14.8	-0.2	2.6	-2.7	4.3	-1.5
<i>PT</i>	-1.8	73.8	2.3	22.5	9.1	-0.2	20.0	-3.4	16.2	-2.1	5.4	-2.6	5.0	-2.7
<i>RO</i>	-2.1	64.1	1.8	21.6	18.4	-0.7	35.6	-6.9	23.4	-0.2	25.3	-7.1	4.7	-0.7
<i>SI</i>	-0.7	73.8	1.9	14.3	6.9	0.9	14.3	-2.3	12.4	-0.9	2.6	-1.9	3.9	-1.3
<i>SK</i>	-1.9	74.5	3.7	20.4	10.8	-1.4	13.8	-2.0	11.4	-1.0	4.5	-1.8	4.3	-1.0
<i>FI</i>	-2.0	77.3	1.5	21.0	8.4	-0.2	14.9	-1.1	12.2	0.7	1.8	0.0	8.3	-3.1
<i>SE</i>	-1.3	82.1	1.8	23.5	6.2	0.3	17.7	0.5	16.1	0.3	2.0	1.0	7.9	-0.3

Flags:b:Break in series, p:Provisional.

1) Labour Force Survey indicators: DE, b = due to technical issues with the introduction of the new German system of integrated household surveys, including the LFS, the figures for Germany in 2020 are not direct estimates from LFS micro-data, but based on a larger sample including additional data from other integrated household surveys. 2) Income and Living Conditions: b = major substantive and methodological changes for DE; methodological revisions on income variables for DK; increased use of administrative data for IE; change occurred in the duration of the panel for poverty longitudinal indicators (from 9 to 4 years) for FR; change from CAPI to CATI mode of data collection for LU.

Source: European Commission, Eurostat

Table 2.4: Auxiliary indicators, 2019

2019	Real GDP (1 year % change)	Gross fixed capital formation (% of GDP)	Gross domestic expenditure on R&D (1 year % change)	Current plus capital account (Net lending-borrowing) (% of GDP)	Net international investment position excluding non- defaultable instruments (% of GDP)	Direct investment liabilities - flows (% of GDP)	Direct investment liabilities - stocks (% of GDP)	Net trade balance of energy products (% of GDP)	Real effective exchange rate - euro area trading partners (3 year % change)	Export performance against advanced economies (5 year % change)	Terms of trade (5 year % change)	Export market share in volume (1 year % change)	Labour productivity (1 year % change)	Gross non-performing loans of domestic and foreign entities (% of gross loans)	Unit labour cost performance relative to EA (10 year % change)	House price index (2015=100) - nominal (3 year % change)	Residential construction (% of GDP)	Household debt, consolidated (incl. NPISH, % of GDP)	Consolidated banking leverage, domestic and foreign entities (total assets/total equity)
EU	1.8	22.2	2.2e	2.1	-24.4e	0.3	68.8	-1.9	na	2.3	2.2	2.1	0.7	2.6e	na	15.2	5.2	56.5	14.2e
EA	1.6	22.2	2.3	2.2	-28.6	-0.4	79.4	-1.9	na	2.2	2.4	1.9	0.2	3.1e	na	14.1	5.5	56.6	13.7e
BE	2.2	24.3	3.2	0.2	36.0	-3.9	185.6	-2.5	1.1	-4.3	1.3	1.1	0.6	2.1e	-0.2	10.9	6.1	60.5	13.4e
BG	4.0	18.6	0.8	3.3	40.2	3.2	81.2	-3.0	1.7	12.7	8.9	2.7	3.7	6.5e	47.1	22.8	2.8	23.0	8.2e
CZ	3.0	27.1	1.9	0.8	30.2	4.3	77.1	-2.4	7.5	2.7	0.9	0.2	2.8	1.7e	9.5	32.4	4.4	31.5	12.1e
DK	1.5	21.2	2.9p	8.5	29.0	-1.0	56.5	-0.2	-2.5	-0.4	-0.7	3.2	0.1	1.9e	-5.6	11.7	5.2	110.6	16.7e
DE	1.1p	21.3p	3.2	8.1	51.0	1.9	46.3	-1.8p	0.3	-2.4	3.2p	1.0p	0.2p	1.2e	10.9	19.7	6.4p	53.5p	13.7e
EE	4.0	27.1	1.6	4.1	30.8	9.7	97.8	-1.3	4.4	-0.5	3.4	3.7	2.7	1.6e	22.5	19.6	4.9	38.3	7.5e
IE	5.3	54.3	1.2	-29.8	-282.9	7.1	469.5	-1.2	-2.9	69.5	2.0	10.5	2.3	3.4e	-34.5	25.1	2.2	38.7	7.4e
EL	1.9	10.7	1.3	-1.1	-133.5	2.4	23.8	-2.3	-2.1	1.1	1.9	3.6	-0.3	35.5e	-18.8	8.1e	0.8	55.8	10.9e
ES	2.0	20.0	1.3	2.4	-46.0	1.8	68.3	-1.9	0.0	0.2	-0.4	0.9	-0.6	3.1e	-11.2	19.2	5.8	56.8	13.5e
FR	1.8	23.5	2.2	0.6	-35.2	2.0	46.5	-1.8	-0.1	-2.8	2.6	0.3	0.6	2.5e	-2.1	9.7	6.5	62.2	15.1e
HR	3.4	21.2	1.1	4.1	0.7	6.3	59.8	-2.8	0.5	19.4	3.7	5.5	0.3	5.2e	-17.7	20.0	2.8	34.0	7.5e
IT	0.5	18.0	1.5	3.2	-1.0	1.8	28.9	-2.0	-1.7	-4.4	4.4	0.3	0.0	6.7e	-2.8	-1.8	4.0	41.1	12.9e
CY	5.5	19.0	0.7	-5.7	-155.3	203.1	1879.8	-3.9	-2.5	22.7	2.6	7.4	1.7	18.1e	-12.1	7.9	7.6	86.2	12.8e
LV	0.6	22.0	0.6	0.9	6.2	3.3	56.3	-2.7	2.8	1.2	6.9	0.0	0.7	3.9e	15.8	29.9	2.6	20.2	9.8e
LT	4.7	21.5	1.0	5.2	5.5	6.2	48.1	-3.6	3.4	14.0	3.7	8.8	4.1	1.7e	16.9	24.9	3.0	23.0	14.5e
LU	2.9	18.1	1.2	8.7	-3971.1	-556.2	7011.6	-3.2	0.9	7.9	-1.9	4.7	-0.6	0.6e	16.2	24.5	3.9	67.1	15.0e
HU	4.9	27.0	1.5	1.1	-2.6	60.8	209.9	-3.8	-0.6	2.8	0.3	4.1	3.7	4.2e	11.6	50.1	3.2	18.5	9.5e
MT	7.1	19.8	0.6	9.8	231.4	27.3	1404.9	-5.9	0.0	31.0	2.6	8.4	1.3	3.2e	15.9	18.2	4.4	55.0	11.2e
NL	2.0	21.3	2.2	6.9	-1.6	-2.1	596.8	-0.9	0.9	-2.3	1.9	0.7	-0.3	1.8e	-2.0	26.3	5.1	99.7	16.1e
AT	1.5	24.9	3.1	2.4	-0.6	-2.9	58.1	-2.2	1.1	-0.9	0.4	2.8	0.4	2.2e	5.7	16.6	4.7	49.7	11.2e
PL	4.4	18.9	1.3	1.4	-10.7	2.9	47.6	-2.4	1.6	19.5	3.7	4.0	4.5	6.1e	5.9	20.3	2.1	34.4	9.7e
PT	2.7	18.1	1.4	1.3	-46.7	4.3	81.1	-2.5	-1.6	6.1	4.3	2.8	1.9	6.1e	-4.9	32.4	3.2	63.5	10.8e
RO	3.9	23.0	0.5	-3.6	-4.0	2.9	44.1	-1.7	-1.2	15.0	4.8	4.1	3.7	4.3e	33.1	15.8	2.3	15.4	9.1e
SI	3.5	19.6	2.0	5.4	0.7	4.0	40.3	-3.5	0.4	13.4	2.0	3.2	1.1	3.4e	-1.4	25.6	2.2	26.8	8.2e
SK	2.5	21.5	0.8	-2.6	-14.1	2.2	69.6	-3.1	1.9	-0.8	-2.0	-0.5	1.5	2.9e	6.4	24.1	3.3	43.5	9.6e
FI	1.2	23.8	2.8	-0.2	6.9	5.8	51.0	-1.7	-1.7	1.0	2.5	5.4	-0.2	1.4e	-2.7	2.4	7.0	65.8	16.6e
SE	2.0	24.4	3.4	5.4	-11.0	3.1	89.7	-1.1	-9.8	-4.9	-0.8	4.7	1.4	1.1e	5.2	8.3	4.7	88.5	17.9e

Flags:e:Estimated, p:Provisional.

1) House price index: e = estimate by NCB for EL.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 2.4 (continued): Auxiliary indicators, 2019

2019	Employment (1 year % change)	Activity rate - % of total population aged 15-64 (%)	Long-term unemployment rate - % of active population aged 15-74 (%)	Youth unemployment rate - % of active population aged 15-24 (%)	Young people neither in employment nor in education and training - % of total population aged 15-24		People at risk of poverty or social exclusion - % of total population		People at risk of poverty after social transfers - % of total population		Severely materially and socially deprived people - % of total population		People living in households with very low work intensity - % of total population aged 0-64	
					%	3 year change in pp	%	3 year change in pp	%	3 year change in pp	%	3 year change in pp	%	3 year change in pp
<i>EU</i>	1.1	73.2	2.7	15.6	10.5	-1.6	21.1	-2.6	16.5	-1.0	6.7	-2.3	8.0	-2.0
<i>EA</i>	1.3	73.6	3.1	16.3	10.5	-1.6	20.7	-2.1	16.4	-1.0	5.8	-1.6	8.7	-2.1
BE	1.6	69.1	2.1	14.5	8.6	-0.6	20.0b	-2.2b	14.8b	-0.7b	6.3	-2.1	12.8	-2.4
BG	0.3	73.1	2.9	12.1	13.6	-4.4	33.2	-7.8b	22.6	-0.3b	22.1	-11.4	9.2	-2.3
CZ	0.2	76.7	0.6	5.6	5.7	-1.3	12.1	-0.3	10.1	0.4	2.1	-1.4	4.4	-2.3
DK	1.4	79.1	0.8	10.1	7.7	1.0b	17.3	-0.2	12.5	0.6	3.8	1.2	9.5	-1.6
DE	0.9p	78.0	1.2	6.2	6.4	-1.2	17.3	-2.5	14.8	-1.7	3.0	-1.7	7.6	-1.8
EE	1.3	79.2	0.9	11.6	7.7	-1.5	23.7	0.6	21.7	0.0	2.6	0.4	5.3	-0.2
IE	3.0	73.2	1.6	12.5	10.1	-2.5	20.4	-3.4	13.1	-3.7	7.1	-0.9	13.8	-4.0
EL	2.2	68.5	11.3	37.5	10.8	-2.8	29.0	-3.6	17.9	-3.3	15.8	-2.6	12.7	-3.0
ES	2.6	73.8	5.3	32.5	12.1	-2.5	26.2	-2.6	20.7	-1.6	7.7	-0.8	10.9	-4.0
FR	1.2	72.6	2.3	20.7	10.5	-1.2	18.8	0.1	13.6	0.0	7.3	0.6	7.1	-0.7
HR	3.1	66.5	2.4	16.6	11.8	-5.1	20.8	-2.7	18.3	-1.2	4.6	-2.7	7.5	-3.6
IT	0.5	65.7	5.9	29.2	19.0	-1.9	24.6	-3.2	20.1	-0.5	6.4	-3.7	9.6	-2.5
CY	3.8	76.0	2.1	16.6	13.7	-2.3	18.6	-4.0	14.7	-1.4	3.2	-3.4	6.6	-3.5
LV	-0.1	77.3	2.7	12.7	7.9	-3.3	26.7	-1.5	22.9	1.1	7.5	-5.1	7.4	0.4
LT	0.6	78.0	1.9	11.9	8.6	-0.8	25.5	-4.5	20.6	-1.3	9.7	-5.7	7.6	-2.6
LU	3.5	72.0	1.3	17.0	5.6	0.2	20.1	1.0b	17.5	1.7b	1.4	-0.6	6.9	0.4
HU	1.1	74.7	1.1	11.2	10.5	0.0	20.0	-8.6	12.3	-2.2	10.9	-9.7	4.9	-2.8
MT	5.7	75.9	0.9	9.3	8.6	-0.2	20.7	0.5	17.1	0.6	5.0	-0.2	4.9	-1.9
NL	2.3	83.4	0.9	8.5	5.5	-0.4	16.5	0.2b	13.2	0.5b	2.8	0.2	8.9	-0.6
AT	1.1	77.3	1.4	9.1	7.8	-0.6	16.5	-0.7	13.3	-0.8	2.7	-0.6	6.6	-0.4
PL	0.0	69.9	0.7	9.9	8.2	-2.6	17.9	-2.7	15.4	-1.9	3.5	-1.9	5.0	-1.6
PT	0.8	74.9	2.8	18.3	8.0	-2.6	21.1	-3.8	17.2	-1.8	5.6	-3.5	6.2	-2.3
RO	0.1	63.3	2.0	21.0	18.4	-2.9	36.1	-9.9	23.8	-1.5	24.5	-11.4	4.5	-1.9
SI	2.4	74.6	1.9	8.1	6.3	-1.1	13.7	-3.2	12.0	-1.9	2.2	-1.9	4.3	-1.7
SK	1.0	74.7	3.9	17.1	10.4	-2.0	14.8	-2.3	11.9	-0.8	5.9	-1.7	6.3	-0.1
FI	1.5	77.3	1.5	17.7	7.5	-1.6	14.5b	-2.0b	11.6	0.0	1.9	0.7	8.1b	-4.0b
SE	0.6	82.5	1.5	19.4	5.3	-1.0	18.4	0.7	17.1	0.9	1.5	0.8	8.3	0.5

Flags:b:Break in series. p:Provisional.

1) Income and Living Conditions indicators: b = major substantive and methodological changes for BE.
Source: European Commission, Eurostat

Table 2.5: Auxiliary indicators, 2018

2018	Real GDP (1 year % change)	Gross fixed capital formation (% of GDP)	Gross domestic expenditure on R&D (1 year % change)	Current plus capital account (Net lending-borrowing) (% of GDP)	Net international investment position excluding non- defaultable instruments (% of GDP)	Direct investment liabilities - flows (% of GDP)	Direct investment liabilities - stocks (% of GDP)	Net trade balance of energy products (% of GDP)	Real effective exchange rate - euro area trading partners (3 year % change)	Export performance against advanced economies (5 year % change)	Terms of trade (5 year % change)	Export market share in volume (1 year % change)	Labour productivity (1 year % change)	Gross non-performing loans of domestic and foreign entities (% of gross loans)	Unit labour cost performance relative to EA (10 year % change)	House price index (2015=100) - nominal (3 year % change)	Residential construction (% of GDP)	Household debt, consolidated (incl. NPISH, % of GDP)	Consolidated banking leverage, domestic and foreign entities (total assets/total equity)
EU	2.1	21.2	2.2e	2.3	-26.2e	-2.9	68.6	-2.1	na	3.4	2.6	-0.1	0.6	3.1e	na	14.7	5.1	56.5	14.1e
EA	1.8	21.0	2.2e	2.5	-30.2	-3.6	78.7	-2.1	na	4.3	2.7	-0.2	0.1	3.6e	na	13.7	5.4	56.5	13.8e
BE	1.8	23.6	2.9	-0.8	34.4	-7.7	187.5	-3.4	2.8	-3.7	0.9	-2.7	0.3	2.3e	-1.1	9.4	5.9	59.2	13.1e
BG	2.7	18.8	0.8	2.0	36.4	2.7	84.6	-3.4	-1.1	10.3	7.5	-2.1	2.8	7.7e	52.7	24.0	2.7	23.0	7.5e
CZ	3.2	26.3	1.9	0.7	27.8	3.4	78.9	-2.9	7.6	8.3	1.9	-0.1	1.9	2.1e	4.8	30.0	4.3	31.8	12.5e
DK	2.0	21.7	3.0	7.3	15.9	2.5	57.8	-0.2	-1.8	-2.5	1.0	-0.4	0.5	2.3e	-5.2	14.8	4.8	111.9	16.4e
DE	1.0	21.1	3.1	8.0	45.7	4.2	45.6	-2.0	0.4	0.7	3.8	-1.6	-0.4	1.4e	12.2	21.7	6.3	52.6	13.9e
EE	3.8	27.1	1.4	2.3	24.5	4.0	93.8	-1.0	4.1	-2.5	4.3	-0.9	2.8	1.3e	17.2	17.1	4.5	38.5	6.9e
IE	8.5	28.4	1.1e	-10.7	-249.2	18.9	485.6	-1.4	-3.0	74.1	-0.5	6.0	5.5	5.5e	-39.0	31.3	2.4	42.8	6.7e
EL	1.7	11.1	1.2	-2.7	-135.1	1.9	19.4	-2.5	-1.5	3.8	4.3	5.3	-2.8	41.6e	-15.1	-1.6e	0.7	58.6	11.5e
ES	2.3	19.4	1.2	2.4	-52.1	4.0	67.6	-2.1	-0.2	1.8	-1.0	-2.1	0.1	3.7e	-15.6	18.6	5.4	58.9	13.6e
FR	1.9	22.9	2.2	-0.7	-34.1	2.8	44.6	-1.9	-0.1	-1.9	2.9	0.7	0.9	2.7e	0.1	7.3	6.3	60.4	15.3e
HR	2.8	20.0	1.0	2.9	-12.2	2.0	55.2	-3.1	1.2	19.1	3.3	-0.2	0.2	7.3e	-14.2	11.1	2.6	33.6	7.5e
IT	0.9	17.8	1.4	2.6	-6.2	2.1	27.6	-2.3	-1.3	-2.6	6.2	-1.7	0.0	8.4e	-2.1	-1.4	4.1	40.8	13.1e
CY	5.6	18.8	0.6	-3.4	-180.9	-2.6	1817.1	-4.1	-3.2	18.9	2.6	3.4	0.3	20.2e	-10.2	4.3	6.5	95.8	14.1e
LV	4.0	22.1	0.6	1.6	1.0	1.3	55.8	-3.4	1.3	5.7	5.0	0.6	2.5	5.3e	-2.9	29.3	2.5	21.0	7.8e
LT	4.0	20.9	0.9	1.8	-2.5	2.4	42.8	-4.0	3.0	0.5	3.7	3.0	2.6	2.6e	7.5	23.2	2.7	22.6	10.4e
LU	1.2	16.2	1.2	9.3	-3533.7	-830.1	7650.3	-3.3	0.4	9.1	-0.4	-0.2	-2.3	0.8e	16.5	19.9	3.8	65.7	14.6e
HU	5.4	24.7	1.5b	2.5	-3.9	-42.3	161.2	-3.8	-1.0	5.6	0.6	1.2	3.0	5.4e	7.2	45.5	3.0	17.7	9.4e
MT	7.4	19.3	0.6	7.2	229.1	29.1	1469.2	-8.6	0.3	16.1	3.1	4.6	1.3	3.1e	14.0	17.5	4.2	46.6	12.2e
NL	2.4	20.4	2.1	9.3	-16.9	-37.4	603.6	-1.4	-0.8	-0.9	1.3	0.5	-0.4	1.9e	-2.2	23.6	4.9	103.4	16.1e
AT	2.4	24.1	3.1e	0.3	-6.2	-6.6	61.4	-2.5	1.6	0.3	2.0	1.4	0.7	2.6e	5.8	19.6	4.5	49.7	11.4e
PL	5.9	18.7	1.2	-0.3	-14.9	3.2	48.4	-2.7	-3.0	19.3	4.4	3.0	5.4	6.2e	0.5	12.7	2.0	35.0	9.3e
PT	2.8	17.5	1.4	1.5	-55.3	3.2	79.6	-2.5	-0.3	5.9	4.5	0.3	0.5	9.4e	-6.3	29.0	3.1	66.0	11.0e
RO	6.0	21.4	0.5	-3.4	-3.9	3.0	43.3	-1.6	-4.1	20.5	5.2	1.5	5.9	5.0e	19.3	18.6	2.1	15.7	9.3e
SI	4.5	19.3	1.9	5.4	-1.0	2.8	39.2	-2.9	-0.5	16.6	2.5	2.4	1.2	6.0e	0.0	21.6	2.1	26.9	8.2e
SK	4.0	20.9	0.8	-1.2	-16.6	2.1	70.7	-3.9	-0.4	-0.4	-1.7	1.3	2.0	3.2e	4.9	21.3	3.3	42.2	9.5e
FI	1.1	24.1	2.8	-1.8	-0.8	-3.9	46.6	-2.0	-1.4	-6.4	3.8	-2.3	-1.3	1.5e	1.4	3.3	7.2	65.2	16.1e
SE	2.0	25.2	3.3	2.5	-14.9	-0.2	85.8	-1.3	-7.6	-9.0	-1.1	0.4	0.3	1.0e	5.9	14.4	5.2	88.1	18.1e

Flags:b:Break in series. e:Estimated.

1) House price index: e = estimate by NCB for EL.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 2.5 (continued): Auxiliary indicators, 2018

2018	Employment (1 year % change)	Activity rate - % of total population aged 15-64 (%)	Long-term unemployment rate - % of active population aged 15-74 (%)	Youth unemployment rate - % of active population aged 15-24 (%)	Young people neither in employment nor in education and training - % of total population aged 15-24		People at risk of poverty or social exclusion - % of total population		People at risk of poverty after social transfers - % of total population		Severely materially and socially deprived people - % of total population		People living in households with very low work intensity - % of total population aged 0-64	
					%	3 year change in pp	%	3 year change in pp	%	3 year change in pp	%	3 year change in pp	%	3 year change in pp
EU	1.5	72.8	3.1	16.7	10.9	-1.8	21.7	-2.3	16.8	-0.6	7.1	-2.6	8.5	-1.6
EA	1.6	73.3	3.6	17.5	11.0	-1.6	21.4	-1.6	17.0	-0.3	6.1	-1.8	9.1	-1.8
BE	1.5	68.6	2.6	16.0	8.5	-2.9	20.5	-1.1	16.4	1.5	6.5	-0.7	13.1	-1.9
BG	-0.1	71.4	3.6	15.9	15.0	-4.1	33.0	-10.3	22.0	0.0	22.3	-14.5	9.0	-2.5
CZ	1.3	76.6	0.7	6.7	5.6	-1.9	11.8	-1.2	9.6	-0.1	2.4	-2.1	4.5	-2.3
DK	1.5	78.2	1.0	10.5	7.7	0.7	17.5	-1.1	12.7	0.5	3.5	0.3	10.0	-1.9
DE	1.4	77.5	1.4	6.6	6.7	-0.3	18.5	-1.5	16.0	-0.7	3.4	-2.3	8.0	-1.5
EE	0.9	79.3	1.3	12.0	10.2	-1.1	23.6	0.0	21.9	0.3	3.1	-0.4	5.3	-0.9
IE	2.8	72.8	2.1	13.8	10.1	-4.1	20.8	-4.6	14.9	-1.3	6.1	-3.3	13.2	-5.6
EL	4.6	68.1	12.5	41.2	12.1	-2.6	30.3	-2.1	18.5	-2.9	16.1	-1.5	13.6	-1.7
ES	2.2	73.7	6.4	34.3	12.4	-3.2	27.3	-1.4	21.5	-0.6	8.7	1.3	10.8	-4.6
FR	1.0	72.8	2.5	22.0	10.9	-0.9	17.9	-0.5	13.4	-0.2	6.7	-0.1	7.5	-0.8
HR	2.6	66.3	3.4	23.7	13.6	-4.5	22.1	-2.3	19.3	-0.7	6.1	-2.3	9.3	-3.0
IT	0.9	65.6	6.5	32.2	20.3	-2.2	25.7	-2.7	20.3	0.4	6.5	-5.6	10.7	-0.5
CY	5.3	75.0	2.7	20.2	13.2	-2.1	19.1	-3.7	15.4	-0.8	3.8	-4.1	8.1	-2.3
LV	1.5	77.6	3.4	12.2	7.8	-2.7	28.4	-1.6	23.3	0.8	10.4	-5.0	7.3	-0.4
LT	1.4	77.3	2.0	11.1	8.0	-1.2	28.5	-0.9	22.9	0.7	12.0	-2.6	9.2	0.1
LU	3.6	71.1	1.4	14.2	5.3	-0.9b	20.1	1.7	16.7	1.4	1.6	-0.9	7.8	2.4
HU	2.3	74.1	1.4	9.9	9.8	-1.4	20.6	-10.0	12.8	-2.1	11.9	-12.2	5.5	-3.3
MT	6.0	74.7	1.8	9.1	7.3	-3.2	19.2	-3.0	16.8	0.2	4.7	-3.5	5.3	-3.9
NL	2.7	82.7	1.2	8.9	5.5	-0.5	16.5	0.1	13.3	1.7	2.6	-0.6	8.4	-1.6
AT	1.7	77.1	1.7	10.0	7.5	-0.7	16.8	-0.1	14.3	0.4	2.8	-0.1	6.4	0.1
PL	0.5	69.4	1.0	11.8	8.8	-2.4	18.2	-4.3	14.8	-2.8	4.5	-3.3	5.7	-1.2
PT	2.3	74.5	3.2	20.3	8.4	-2.9	21.6	-4.8	17.3	-2.2	6.6	-4.3	6.9	-3.3
RO	0.1	62.4	2.2	20.5	18.3	-4.5	38.7	-5.8	23.5	-1.9	28.3	-5.7	6.0	-0.2
SI	3.2	74.4	2.2	8.9	6.0	-2.7	15.4	-2.3	13.3	-1.0	3.2	-1.6	4.4	-1.4
SK	2.0	74.4	4.7	15.8	10.3	-3.7	15.2	-2.1	12.2	-0.1	5.4	-3.0	5.2	-1.8
FI	2.5	77.0	2.0	17.3	7.9	-1.8	16.6	-0.3	12.0	-0.4	2.2	1.2	11.1	-0.4
SE	1.6	82.3b	1.7b	16.8b	5.8b	-0.7b	17.7	-0.5	16.4	0.1	1.4	0.3	8.3	0.5

Flags:b:Break in series.

1) Labour Force Survey indicators, SE: b = following the detection of quality deficiencies, only half of the sample used.

Source: European Commission, Eurostat

Table 2.6: Auxiliary indicators, 2017

2017	Real GDP (1 year % change)	Gross fixed capital formation (% of GDP)	Gross domestic expenditure on R&D (1 year % change)	Current plus capital account (Net lending-borrowing) (% of GDP)	Net international investment position excluding non- defaultable instruments (% of GDP)	Direct investment liabilities - flows (% of GDP)	Direct investment liabilities - stocks (% of GDP)	Net trade balance of energy products (% of GDP)	Real effective exchange rate - euro area trading partners (3 year % change)	Export performance against advanced economies (5 year % change)	Terms of trade (5 year % change)	Export market share in volume (1 year % change)	Labour productivity (1 year % change)	Gross non-performing loans of domestic and foreign entities (% of gross loans)	Unit labour cost performance relative to EA (10 year % change)	House price index (2015=100) - nominal (3 year % change)	Residential construction (% of GDP)	Household debt, consolidated (incl. NPSH, % of GDP)	Consolidated banking leverage, domestic and foreign entities (total assets/total equity)
EU	2.8	20.8	2.2	2.8	-28.0e	2.1	72.6	-1.7	na	5.6	4.2	0.3	1.2	4.0e	na	11.7	5.0	56.9	14.0e
EA	2.6	20.6	2.2	2.9	-31.9	2.5	82.9	-1.7	na	na	4.3	0.1	1.0	4.7e	na	10.2	5.2	56.8	13.7e
BE	1.6	23.3	2.7	0.8	44.7	-7.2	201.4	-2.5	2.6	-1.3	2.1	0.0	0.1	2.7e	1.0	8.2	5.7	58.9	13.2e
BG	2.7	18.3	0.7	4.3	32.9	3.3	86.5	-3.0	-3.2	16.6	5.7	0.2	0.9	10.2e	58.4	19.5	2.8	22.6	7.7e
CZ	5.2	24.9	1.8	2.4	26.5	5.2	77.3	-2.5	5.6	5.2	3.0	1.7	3.6	2.8e	1.4	24.4	4.2	31.5	12.4e
DK	2.8	21.2	2.9	8.1	18.6	1.0	53.9	-0.1	-0.7	-1.4	2.8	-0.7	1.3	2.5e	-2.5	17.7	4.6	113.8	16.4e
DE	2.7	20.4	3.0	7.8	45.4	3.0	43.8	-1.7	0.8	2.6	5.7	-0.6	1.3	1.8e	8.6	19.5	6.0	52.9	14.1e
EE	5.8	25.9	1.3	3.2	19.8	6.5	95.5	-0.6	2.3	-1.2	4.1	-0.7	3.0	1.9e	24.2	18.1	4.6	39.4	6.8e
IE	9.3	33.0	1.2	-8.2	-263.2	19.1	476.6	-1.2	-2.2	66.0	-0.1	4.1	6.3	9.9e	-33.3	32.8	2.1	46.6	6.6e
EL	1.1	11.8	1.2	-1.4	-128.9	1.7	18.0	-1.8	-1.9	-3.5	8.3	3.0	1.6	45.0e	-11.0	-8.3e	0.6	58.1	8.8e
ES	3.0	18.7	1.2	3.0	-57.4	2.5	64.8	-1.8	-1.1	6.4	1.0	0.0	0.3	4.4e	-13.0	15.1	4.8	61.1	13.5e
FR	2.3	22.5	2.2	-0.8	-33.7	1.4	44.4	-1.7	-0.7	-0.5	5.3	-1.1	1.1	3.1e	0.5	2.8	6.3	58.4	15.2e
HR	3.4	19.6	0.8	4.2	-18.5	0.9	56.6	-2.8	0.6	19.4	2.4	1.4	0.9	8.8e	-14.8	1.7	2.4	33.6	7.4e
IT	1.7	17.5	1.4	2.7	-5.9	0.6	26.2	-1.9	-0.8	-2.3	8.6	-0.1	0.5	11.2e	-1.7	-4.6	4.0	40.8	12.2e
CY	5.7	20.8	0.5	-4.6	-218.9	62.8	1990.4	-4.0	-3.9	17.6	3.2	5.5	0.3	30.7e	-10.4	1.0	5.0	105.0	12.1e
LV	3.3	20.6	0.5	2.2	-2.7	3.8	59.6	-2.9	0.7	4.2	3.8	0.9	3.3	5.6e	8.5	14.0	2.1	22.3	8.9e
LT	4.3	20.1	0.9	1.7	-7.4	2.8	44.2	-3.0	1.4	0.6	4.9	8.0	5.0	3.2e	8.5	19.0	2.7	22.4	10.7e
LU	1.3	17.8	1.2	4.1	-3726.1	-20.6	8610.3	-2.7	-0.1	20.0	-0.2	-5.7	-2.1	0.7e	17.2	18.0	3.6	62.5	13.2e
HU	4.3	22.1	1.3	2.8	-8.7	-8.2	208.5	-3.7	0.4	7.1	2.1	1.0	2.3	8.4e	7.4	43.9	2.7	18.6	9.7e
MT	10.9	19.9	0.6	6.5	226.8	28.7	1532.6	-6.1	1.2	20.5	3.8	4.9	2.7	3.1e	7.2	17.5	3.6	47.3	13.5e
NL	2.9	20.1	2.2	8.9	-18.9	28.0	640.8	-0.7	-0.7	-1.7	1.8	1.0	0.5	2.1e	-2.5	17.0	4.5	106.8	16.7e
AT	2.3	23.6	3.1	1.3	-4.3	3.2	71.1	-2.1	1.8	-0.7	2.5	-0.6	0.6	3.5e	6.1	19.9	4.5	50.3	11.6e
PL	5.1	17.6	1.0	0.0	-18.8	2.2	49.8	-2.0	-3.2	20.0	6.4	3.5	3.8	6.6e	4.8	7.4	2.2	35.0	8.8e
PT	3.5	16.8	1.3	2.2	-58.4	4.9	83.0	-2.2	0.8	10.6	6.9	2.9	0.2	13.3e	-8.9	20.6	2.8	69.2	10.6e
RO	8.2	22.8	0.5	-1.9	-5.6	2.8	44.8	-1.3	-5.2	34.0	5.1	2.3	5.7	6.6e	35.7	15.6	2.7	16.3	9.6e
SI	4.8	18.3	1.9	5.5	-9.6	2.5	37.9	-2.6	-1.6	14.4	3.4	5.6	1.9	9.2e	2.2	12.7	2.1	27.1	8.0e
SK	2.9	21.1	0.9	-1.8	-15.1	4.4	71.3	-2.9	-1.7	1.9	-1.6	-1.8	0.7	3.7e	3.9	19.0	3.1	40.9	9.3e
FI	3.2	23.3	2.7	-0.7	4.8	6.9	56.8	-1.6	-1.2	-8.0	3.8	3.3	2.1	1.2e	2.8	2.4	6.8	64.4	18.9e
SE	2.6	25.1	3.4	2.7	-9.5	4.5	88.1	-0.9	-4.0	-8.4	0.4	-1.4	0.1	1.3e	5.9	30.6	5.7	87.2	16.5e

Flags:e:Estimated.

1) House price index: e = estimate by NCB for EL.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 2.6 (continued): Auxiliary indicators, 2017

2017	Employment (1 year % change)	Activity rate - % of total population aged 15-64 (%)	Long-term unemployment rate - % of active population aged 15-74 (%)	Youth unemployment rate - % of active population aged 15-24 (%)	Young people neither in employment nor in education and training - % of total population aged 15-24		People at risk of poverty or social exclusion - % of total population		People at risk of poverty after social transfers - % of total population		Severely materially and socially deprived people - % of total population		People living in households with very low work intensity - % of total population aged 0-64	
					%	3 year change in pp	%	3 year change in pp	%	3 year change in pp	%	3 year change in pp	%	3 year change in pp
<i>EU</i>	1.6	72.4	3.7	18.5	11.4	-1.6	22.4	na	16.9	-0.4	7.8	na	9.1	na
<i>EA</i>	1.6	73.0	4.2	19.4	11.5	-1.5	21.8	na	17.1	-0.1	6.3	na	9.9	na
<i>BE</i>	1.6	68.0b	3.1b	19.4b	8.7b	-2.5b	22.0	na	15.9	0.4	7.2	na	14.5	na
<i>BG</i>	1.8	71.2	3.9	16.1	15.2	-4.8	38.0	na	23.4	1.6	30.0	na	11.1	na
<i>CZ</i>	1.5	75.9	1.0	7.9	6.3	-1.8	12.1	na	9.1	-0.6	3.4	na	5.7	na
<i>DK</i>	1.5	77.9b	1.2b	12.4b	7.6b	1.2b	17.8	na	12.4	0.3	3.6	na	10.5	na
<i>DE</i>	1.4	77.0	1.5	7.2	7.1	-0.1	18.8	na	16.1	-0.6	3.7	na	8.7	na
<i>EE</i>	2.7	79.2	2.0	12.1	9.6	-1.9	23.3	na	21.0	-0.8	4.0	na	5.4	na
<i>IE</i>	2.8	72.6	3.0	14.4	10.9	-4.3	22.4	na	15.6	-1.2	6.9	na	16.1	na
<i>EL</i>	-0.5	68.2	14.3	44.5	13.1	-3.3	32.2	na	20.2	-1.9	18.3	na	14.3	na
<i>ES</i>	2.6	73.9	7.7	38.6	13.3	-3.8	27.5	na	21.6	-0.6	8.3	na	12.8	na
<i>FR</i>	1.1	72.4	2.9	23.5	11.3	0.2	17.8	na	13.2	-0.1	6.3	na	7.7	na
<i>HR</i>	2.4	66.4	4.6	27.4	15.4	-3.9	23.7	na	20.0	0.6	7.1	na	10.6	na
<i>IT</i>	1.2	65.3	6.9	34.6	21.1	-2.1	25.9	na	20.3	0.9	6.6	na	10.8	na
<i>CY</i>	5.4	73.9	4.5	24.7	16.1	-0.9	21.4	na	15.7	1.3	6.1	na	8.7	na
<i>LV</i>	0.0	76.9	3.6	17.0	10.3	-1.7	28.5	na	22.1	0.9	12.9	na	7.3	na
<i>LT</i>	-0.7	75.9	2.7	13.3	9.1	-0.8	29.8	na	22.9	3.8	14.4	na	9.4	na
<i>LU</i>	3.5	70.2	2.1	15.4	5.9	-0.4	19.3	na	16.4	0.0	1.9	na	6.5	na
<i>HU</i>	1.9	73.1	1.6	10.5	10.4	-2.8	25.9	na	13.4	-1.6	16.1	na	6.3	na
<i>MT</i>	8.0	72.2	2.0	10.6	8.6	-1.7	19.4	na	16.7	0.9	4.3	na	6.6	na
<i>NL</i>	2.4	82.2	1.7	10.4	5.3	-1.6	16.6	na	13.2	1.6	2.6	na	9.4	na
<i>AT</i>	1.6	76.8	2.3	10.5	7.1	-1.3	17.1	na	14.4	0.3	3.4	na	7.2	na
<i>PL</i>	1.3	68.7	1.5	14.9	9.7	-2.5	18.7	na	15.0	-2.0	5.3	na	5.8	na
<i>PT</i>	3.3	73.8	4.6	23.9	9.3	-3.0	23.4	na	18.3	-1.2	8.0	na	7.7	na
<i>RO</i>	2.4	61.8	2.4	23.0	19.1	-2.3	42.5	na	23.6	-1.5	32.4	na	5.4	na
<i>SI</i>	2.9	73.6	3.1	11.3	6.0	-2.6	16.6	na	13.3	-1.2	4.5	na	5.2	na
<i>SK</i>	2.2	74.1	5.9	20.0	12.2	-0.8	15.8	na	12.4	-0.2	6.3	na	5.3	na
<i>FI</i>	1.0	75.8	2.6	20.0	8.6	-0.6	16.0	na	11.5	-1.3	1.8	na	11.4	na
<i>SE</i>	2.5	82.1	2.0	17.2	5.9	-1.0	17.2	na	15.8	0.2	1.0	na	8.2	na

Flags:b:Break in series.

1) Labour Force Survey indicators: b = change in the survey methodology for BE; improvement in the data collection and introduction of CAWI (computer-assisted web interviewing) technique for DK.
Source: European Commission, Eurostat

Table 2.7: Auxiliary indicators, 2016

2016	Real GDP (1 year % change)	Gross fixed capital formation (% of GDP)	Gross domestic expenditure on R&D (1 year % change)	Current plus capital account (Net lending-borrowing) (% of GDP)	Net international investment position excluding non- defaultable instruments (% of GDP)	Direct investment liabilities - flows (% of GDP)	Direct investment liabilities - stocks (% of GDP)	Net trade balance of energy products (% of GDP)	Real effective exchange rate - euro area trading partners (3 year % change)	Export performance against advanced economies (5 year % change)	Terms of trade (5 year % change)	Export market share in volume (1 year % change)	Labour productivity (1 year % change)	Gross non-performing loans of domestic and foreign entities (% of gross loans)	Unit labour cost performance relative to EA (10 year % change)	House price index (2015=100) - nominal (3 year % change)	Residential construction (% of GDP)	Household debt, consolidated (incl. NPISH, % of GDP)	Consolidated banking leverage, domestic and foreign entities (total assets/total equity)
EU	2.0	20.4	2.1e	3.1	-34.0e	3.1	74.8	-1.4	na	3.3	4.5	1.2	0.7	5.2e	na	7.3	4.8	57.7b	15.2e
EA	1.9	20.3	2.1e	3.0	-34.5	2.8	86.2	-1.5	na	na	4.7	0.8	0.5	6.3e	na	5.8	5.0	57.4	15.2e
BE	1.3	23.3	2.5	0.7	52.2	12.2	221.9	-2.2	1.9	-7.1	2.6	3.9	0.0	3.2e	0.2	3.8	5.7	58.2	14.2e
BG	3.0	18.4	0.8	5.3	30.1	2.7	89.4	-2.4	-4.8	7.0	3.1	6.3	2.5	12.8e	56.7	11.6	2.7	22.6	7.7e
CZ	2.5	24.9	1.7	2.9	27.6	5.5	78.0	-2.0	-3.8	0.5	3.4	2.0	0.9	4.0e	0.6	14.2	3.8	31.1	10.7e
DK	3.2	21.0	3.1	7.8	15.5	2.5	56.3	0.0	-0.4	-5.0	3.4	1.8	1.5	3.3e	1.7	16.8	4.2	116.4b	16.7e
DE	2.2	20.3	2.9	8.7	38.3	1.9	42.9	-1.5	1.0	-0.1	6.4	0.2	1.0	2.6e	5.5	16.1	6.0	53.3	18.4e
EE	3.2	24.4	1.2	2.3	18.1	3.8	98.5	-1.0	0.2	-2.8	3.7	2.5	2.9	1.7e	37.0	27.3	4.4	40.0	7.7e
IE	1.8	35.9	1.2	-5.8	-249.6	34.8	518.6	-1.1	-1.1	55.2	-0.3	2.3	-1.9	13.1e	-28.3	39.6	1.8	52.4	7.4e
EL	-0.5	11.0	1.0	-1.2	-128.4	1.4	15.8	-1.6	-3.3	-11.7	7.3	-2.7	-3.8	46.3e	-9.1	-14.2e	0.7	61.0	10.1e
ES	3.0	18.0	1.2	3.4	-61.6	3.6	63.8	-1.5	-2.3	0.7	0.4	3.1	0.9	5.7e	-10.5	8.7	4.4	64.5	13.2e
FR	1.1	21.8	2.2	-0.4	-30.4	1.3	44.7	-1.4	0.0	-1.1	6.4	-0.5	0.5	3.6e	0.6	-1.8	6.0	57.1	16.0e
HR	3.6	19.7	0.9	3.6	-27.4	0.8	56.0	-2.6	-1.1	7.0	1.5	4.7	3.3	10.7e	-11.7	-3.6	2.6	34.6	7.2e
IT	1.3	17.2	1.4b	2.5	-11.8	1.4	26.3	-1.5	-0.9	-6.1	8.6	-0.4	-0.1	15.0e	0.0	-8.1	4.1	41.2	14.2e
CY	6.6	18.0	0.5	-4.1	-226.6	40.6	2060.4	-3.3	-3.5	5.6	3.9	4.9	1.8	35.4e	-11.1	-2.9	4.4	115.7	10.7e
LV	2.4	19.3	0.4	2.7	-6.6	1.2	57.6	-2.4	-0.3	7.0	0.4	1.7	2.7	6.3e	31.1	11.1	2.0	23.4	9.9e
LT	2.5	19.9	0.8	0.4	-12.6	2.7	44.7	-2.6	-0.9	-3.5	4.0	2.6	0.2	4.0e	6.3	16.3	3.0	22.8	11.6e
LU	5.0	17.3	1.3	4.4	-3550.5	92.9	9376.8	-2.3	-0.4	23.1	0.5	3.0	1.9	0.8e	11.4	16.6	4.1	60.5	13.4e
HU	2.2	19.5	1.2	4.5	-12.0	55.2	257.1	-3.1	-5.3	-4.2	1.5	1.5	-1.5	11.9e	8.0	33.6	2.4	20.1	9.9e
MT	3.4	22.7	0.6	-0.2	213.6	23.9	1650.6	-8.1	1.9	15.4	3.2	4.7	-1.1	4.1e	8.0	14.4	3.6	50.3	15.8e
NL	2.2	20.0	2.2	6.9	-34.0	30.8	641.2	-0.6	-0.6	-5.1	2.0	-0.6	0.6	2.4e	-1.2	9.7	4.1	109.6	17.7e
AT	2.0	23.1	3.1e	2.6	-9.4	-7.5	65.0	-1.9	2.1	-5.0	3.2	0.7	0.7	5.1e	6.0	17.8	4.3	51.1	12.5e
PL	3.0	18.5	1.0	0.0	-20.8	3.8	50.9	-1.4	-5.7	11.4	4.9	6.7	2.1	6.4e	5.9	4.4	2.5	36.8	9.4e
PT	2.0	15.5	1.3	2.1	-64.2	3.6	80.2	-1.6	0.3	2.9	8.4	2.1	0.4	17.2e	-10.9	15.1	2.6	72.6	12.9e
RO	2.9	23.1	0.5	0.9	-6.5	3.4	46.1	-1.0	-2.8	22.0	3.6	14.0	4.0	9.7e	26.1	6.7	2.6	17.0	9.8e
SI	3.2	17.4	2.0	4.0	-14.7	3.2	37.1	-2.1	-1.7	1.2	2.9	3.9	1.3	12.3e	3.0	-2.8	2.1	27.3	8.0e
SK	1.9	21.0	0.8	-1.0	-14.7	5.3	70.7	-2.5	-2.2	5.0	-2.3	2.7	-0.4	4.6e	-0.6	14.0	3.1	38.2	9.2e
FI	2.8	22.7	2.7	-1.9	10.2	2.1	54.5	-1.4	0.3	-17.6	3.2	1.6	2.3	1.4e	5.6	0.9	6.6	64.1	17.7e
SE	2.1	24.2	3.2e	2.2	-12.1	2.9	85.3	-0.8	-7.9	-11.3	1.3	0.1	0.2	1.2e	7.5	34.0	5.3	85.7	17.6e

Flags:b:Break in series. e:Estimated.

1) House price index: e = estimate by NCB for EL.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 2.7 (continued): Auxiliary indicators, 2016

2016	Employment (1 year % change)	Activity rate - % of total population aged 15-64 (%)	Long-term unemployment rate - % of active population aged 15-74 (%)	Youth unemployment rate - % of active population aged 15-24 (%)	Young people neither in employment nor in education and training - % of total population aged 15-24		People at risk of poverty or social exclusion - % of total population		People at risk of poverty after social transfers - % of total population		Severely materially and socially deprived people - % of total population		People living in households with very low work intensity - % of total population aged 0-64	
					%	3 year change in pp	%	3 year change in pp	%	3 year change in pp	%	3 year change in pp	%	3 year change in pp
EU	1.3	71.9	4.3	20.7	12.1	-1.3	23.7	na	17.5	0.7	9.0	na	10.0	na
EA	1.4	72.7	4.8	21.5	12.1	-1.1	22.8	na	17.4	na	7.4	na	10.8	na
BE	1.3	67.7	3.7	20.3	9.2	-2.6	22.2	na	15.5	0.4	8.4	na	15.2	na
BG	0.5	68.6	5.0	20.4	18.0	-3.3	41.0b	na	22.9b	1.9b	33.5	na	11.5	na
CZ	1.6	75.0	1.7	10.5	7.0	-2.1	12.4	na	9.7	1.1	3.5	na	6.7	na
DK	1.7	77.5b	1.2b	12.2b	6.7b	0.1b	17.5	na	11.9	0.0	2.6	na	11.1	na
DE	1.2	76.7	1.7	7.5	7.6	0.5	19.8	na	16.5	0.4	4.7	na	9.4	na
EE	0.3	77.9	2.2	14.0	9.2	-2.0	23.1	na	21.7	3.1	2.2	na	5.5	na
IE	3.7	72.6	4.2	16.8	12.6	-3.8	23.8	na	16.8	1.1	8.0	na	17.8	na
EL	3.4	68.2	15.4	48.2	13.6	-3.9	32.6	na	21.2	-1.9	18.4	na	15.7	na
ES	2.1	74.2	9.5	44.4	14.6	-4.0	28.8	na	22.3	1.9	8.5	na	14.9	na
FR	0.6	72.3	3.1	26.0	11.7	1.0	18.7	na	13.6	-0.1	6.7	na	7.8	na
HR	0.2	65.6	6.6	31.3	16.9	-2.7	23.5	na	19.5	0.0	7.3	na	11.1	na
IT	1.4	64.8	7.1	37.7	20.9	-2.4	27.8	na	20.6	1.3	10.1	na	12.1	na
CY	4.7	73.4	5.8	29.1	16.0	-2.7	22.6	na	16.1	0.8	6.6	na	10.1	na
LV	-0.3	76.2	4.4	17.5	11.2	-1.8	28.2	na	21.8	2.4	12.6	na	7.0	na
LT	2.3	75.5	3.0	14.5	9.4	-1.7	30.0	na	21.9	1.3	15.4	na	10.2	na
LU	3.0	70.0	2.2	18.9	5.4	0.4	19.1b	na	15.8b	-0.1b	2.0	na	6.5	na
HU	3.7	72.1	2.3	12.7	10.5	-4.5	28.6	na	14.5	-0.5	20.6	na	7.7	na
MT	4.5	70.6	2.4	10.7	8.8	-1.1	20.2	na	16.5	0.7	5.2	na	6.8	na
NL	1.5	82.2	2.3	12.1	5.9	-1.1	16.3b	na	12.7b	2.3b	2.6	na	9.5	na
AT	1.3	76.6	2.4	12.0	8.4	0.4	17.2	na	14.1	-0.3	3.3	na	7.0	na
PL	0.8	67.8	2.2	17.8	10.8	-1.7	20.6	na	17.3	0.0	5.4	na	6.6	na
PT	1.6	72.7	6.4	28.0	10.6	-3.5	24.9	na	19.0	0.3	9.1	na	8.5	na
RO	-1.1	60.2	3.4	25.9	21.3	-0.1	46.0	na	25.3	2.3	35.9	na	6.4	na
SI	1.8	71.1	4.3	15.3	7.4	-1.1	16.9	na	13.9	-0.6	4.1	na	6.0	na
SK	2.4	73.9	6.8	23.4	12.4	-1.6	17.1	na	12.7	-0.1	7.6	na	6.4	na
FI	0.5	75.0	2.9	20.5	9.1	0.6	16.5	na	11.6	-0.2	1.2	na	12.1	na
SE	1.9	81.7	2.0	18.3	6.3	-0.9	17.7	na	16.2	0.2	0.7	na	7.8	na

Flags:b:Break in series.

1) Labour Force Survey indicators: b = data collection improvement, introduction of CAWI (computer-assisted web interviewing) technique for DK. 2) Income and Living Conditions indicators: b = for BG, the increase of rotational groups from 4 to 6 in 2016 leads to increase of overall sample size. The number of pensioners (from National Social Security Institute) was used as calibration variable for the first time; b = for LU, new procedures developed in data validation and compilation, weighting, estimation and imputation, adjustment. Better coverage of certain segments of the resident population by use of Luxembourg's National Population Register; b = for NL, introduction of CAWI, oversampling of lower income groups, use of register information for housing costs, changes in fieldwork period, weighting, calculation of imputed rent.

Source: European Commission, Eurostat

Table 2.8: Auxiliary indicators, 2015

2015	Real GDP (1 year % change)	Gross fixed capital formation (% of GDP)	Gross domestic expenditure on R&D (1 year % change)	Current plus capital account (Net lending-borrowing) (% of GDP)	Net international investment position excluding non- defaultable instruments (% of GDP)	Direct investment liabilities - flows (% of GDP)	Direct investment liabilities - stocks (% of GDP)	Net trade balance of energy products (% of GDP)	Real effective exchange rate - euro area trading partners (3 year % change)	Export performance against advanced economies (5 year % change)	Terms of trade (5 year % change)	Export market share in volume (1 year % change)	Labour productivity (1 year % change)	Gross non-performing loans of domestic and foreign entities (% of gross loans)	Unit labour cost performance relative to EA (10 year % change)	House price index (2015=100) - nominal (3 year % change)	Residential construction (% of GDP)	Household debt, consolidated (incl. NPISH, % of GDP)	Consolidated banking leverage, domestic and foreign entities (total assets/total equity)
EU	2.3	20.2	2.1	2.7	-36.9e	7.6	72.2	-1.9	na	3.0	1.4	3.4	1.3	6.8e	na	1.0	4.6	58.4	15.6e
EA	2.0	19.9	2.1	2.9	-37.2	8.0	83.4	-1.9	na	na	1.3	3.6	1.1	7.2e	na	-0.3	4.8	58.0	15.6e
BE	2.0	23.0	2.4	1.4	51.7	-4.3	225.3	-2.7	0.1	-11.8	0.3	0.6	1.2	3.8e	2.2	2.3	5.7	57.9	14.7e
BG	3.4	20.9	0.9	3.1	21.4	4.4	92.6	-3.8	-4.1	15.4	3.6	3.3	3.0	14.5e	56.4	2.0b	1.4	23.2	7.7e
CZ	5.4	26.5	1.9	2.6	20.3	0.9	75.3	-2.4	-8.2	0.1	0.8	2.9	3.9	10.1e	-0.9	6.5	3.8	30.2	10.1e
DK	2.3	19.9	3.1	7.9	9.6	0.6	50.0	0.0	-1.5	-6.6	1.6	0.5	1.0	3.9e	4.3	15.3	4.0	128.9	16.7e
DE	1.5	20.0	2.9	8.6	34.9	1.9	42.2	-2.0	1.1	-1.2	1.9	2.3	0.5	3.0e	0.9	11.4	5.8	53.6	18.6e
EE	1.9	24.5	1.5	3.8	16.7	-3.2	98.0	-1.5	1.5	9.5	2.9	-4.6	-1.0	2.2e	44.3	34.5	4.0	39.7	7.7e
IE	24.5	24.0	1.2	3.9	-242.6	81.8	496.3	-1.5	-1.5	40.7	1.9	36.1	20.3	14.9e	-28.3	31.5	1.5	56.4	7.8e
EL	-0.2	10.8	1.0	0.3	-128.5	0.7	14.8	-2.2	-5.3	-12.2	4.5	1.9	2.8	46.8e	-9.8	-21.7e	0.8	62.5	11.0e
ES	3.8	18.0	1.2	2.7	-64.8	1.9	61.1	-2.0	-1.4	-1.3	-3.6	1.2	1.0	6.3e	-6.2	-5.6	4.0	68.0	13.7e
FR	1.1	21.5	2.2	-0.4	-29.7	1.8	43.9	-1.8	-0.6	-1.7	2.8	1.5	0.9	4.0e	1.9	-4.7	5.9	56.1	17.3e
HR	2.5	19.2	0.8	4.0	-37.9	0.0	52.6	-3.3	-1.2	-3.9	0.5	7.1	1.2	13.0e	-7.7	-8.2	2.6	37.7	8.0e
IT	0.8	16.9	1.3	1.8	-17.4	0.7	25.5	-2.0	-0.7	-7.9	2.5	1.2	0.1	16.5e	2.4	-14.3	4.1	41.8	13.1e
CY	3.4	12.8	0.5	-0.4	-257.4	145.6	2124.7	-4.0	-2.6	-2.8	1.4	5.8	1.8	36.3e	-7.1	-7.1b	3.6	126.4	10.7e
LV	3.9	21.9	0.6	2.2	-10.4	3.0	59.1	-3.5	-2.2	15.6	0.5	-0.1	2.4	6.5e	44.7	9.5	2.4	24.3	9.5e
LT	2.0	19.6	1.0	0.6	-13.5	2.5	42.9	-3.6	-1.5	8.6	1.4	-0.7	0.6	5.6e	11.4	11.7	2.8	22.3	9.0e
LU	2.3	17.3	1.3	4.5	-3587.5	1106.8	9525.6	-2.9	0.1	20.2	1.3	2.0	-0.3	1.1e	15.2	15.5	3.8	59.0	13.4e
HU	3.7	22.2	1.3	6.9	-18.3	-4.3	219.9	-4.1	-7.3	-7.5	-0.5	4.3	1.4	15.2e	6.8	14.8	2.2	21.1	11.2e
MT	9.6	24.2	0.7	5.4	191.3	32.8	1662.6	-8.5	0.8	11.3	2.0	12.3	5.6	5.1e	5.8	8.1	2.9	50.7	14.1e
NL	2.0	22.1	2.1	4.7	-53.4	43.5	615.5	-1.1	0.8	-4.8	-0.1	4.3	1.0	2.7e	-1.6	-1.8	3.5	111.3	18.0e
AT	1.0	22.7	3.1	1.2	-11.3	-2.1	75.4	-2.3	2.1	-7.3	0.4	-0.1	0.4	6.5e	6.4	14.2	4.3	50.8	13.5e
PL	4.4	20.4	1.0	1.3	-24.1	3.3	48.5	-1.6	-2.1	7.4	2.8	3.5	2.8	6.6e	3.1	-2.0	2.6	36.1	9.2e
PT	1.8	15.5	1.2	1.5	-72.3	0.6	81.0	-2.3	-1.1	2.9	4.7	3.2	0.4	17.5e	-11.7	5.4	2.4	77.0	12.4e
RO	3.2	24.9	0.5	1.6	-12.9	2.4	44.3	-0.9	2.2	23.9	5.7	1.5	4.5	13.4e	21.0	0.5	2.4	17.4	9.8e
SI	2.2	18.7	2.2	4.9	-19.0	4.0	34.4	-3.1	-0.8	-2.9	0.6	1.6	0.9	17.9e	2.7	-10.8	2.1	27.6	8.6e
SK	5.2	23.7	1.2	1.1	-13.9	1.7	62.5	-3.0	-1.5	6.2	-3.2	3.5	3.1	4.4e	-1.0	7.8	2.5	34.3	9.0e
FI	0.5	21.2	2.9	-0.9	15.2	7.4	57.3	-1.8	0.9	-21.5	1.9	-2.7	0.6	1.5e	8.7	0.8b	6.0	63.3	19.1e
SE	4.5	23.8	3.2	3.0	-12.3	2.0	83.9	-0.8	-7.9	-8.5	0.3	2.7	3.0	1.3e	5.6	30.2	4.7	82.4	18.8e

Flags:b:Break in series. e:Estimated.

1) House price index: e = estimate by NCB for EL; b = break in time series due to full implementation of harmonised EU methodology for BG and CY; b = break in time series due to new calculation method for new dwellings (apartments) for FI.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 2.8 (continued): Auxiliary indicators, 2015

2015	Employment (1 year % change)	Activity rate - % of total population aged 15-64 (%)	Long-term unemployment rate - % of active population aged 15-74 (%)	Youth unemployment rate - % of active population aged 15-24 (%)	Young people neither in employment nor in education and training - % of total population aged 15-24		People at risk of poverty or social exclusion - % of total population		People at risk of poverty after social transfers - % of total population		Severely materially and socially deprived people - % of total population		People living in households with very low work intensity - % of total population aged 0-64	
					%	3 year change in pp	%	3 year change in pp	%	3 year change in pp	%	3 year change in pp	%	3 year change in pp
<i>EU</i>	0.9	71.5	4.9	22.4	12.7	-0.5	24.0	na	17.4	0.5e	9.7	na	10.1	na
<i>EA</i>	0.9	72.4	5.4	23.1	12.6	-0.4	23.0	na	17.3	na	7.9	na	10.9	na
BE	0.9	67.7	4.0	22.5	11.4	-0.1	21.6	na	14.9	-0.4	7.2	na	15.0	na
BG	0.4	69.2	6.1	24.7	19.1	-2.1	43.3	na	22.0	0.8	36.8	na	11.5	na
CZ	1.4	74.0	2.4	12.6	7.5	-1.4	13.0	na	9.7	0.1	4.5	na	6.8	na
DK	1.4	76.9	1.6	12.2	7.0	-0.3	18.6	na	12.2	0.2	3.2	na	11.9	na
DE	0.9	76.4	2.0	7.7	7.0	-1.0	20.0	na	16.7	0.6	5.7	na	9.5	na
EE	2.9	77.0	2.4	14.3	11.3	-0.7	23.6	na	21.6	4.1	3.5	na	6.2	na
IE	3.5	72.0	5.3	20.2	14.2	-5.0	25.4	na	16.2	-0.1	9.4	na	18.8	na
EL	-2.9	67.7	16.4	50.3	14.7	-2.6	32.4	na	21.4	-1.7	17.6	na	15.3	na
ES	2.8	74.3	11.4	48.3	15.6	-3.0	28.7	na	22.1	1.3	7.4	na	15.4	na
FR	0.2	72.2	3.1	26.1	11.8	1.9	18.4	na	13.6	-0.5	6.8	na	8.3	na
HR	1.3	66.9	10.2	42.3	18.1	1.5	24.4	na	20.0	-0.4	8.4	na	12.3	na
IT	0.7	63.8	7.4	40.3	22.5	0.4	28.4	na	19.9	0.4	12.1	na	11.2	na
CY	1.6	73.9	6.8	32.8	15.3	-0.7	22.8	na	16.2	1.5	7.9	na	10.4	na
LV	1.4	75.7	4.9	16.3	10.5	-4.4	30.0	na	22.5	3.3	15.4	na	7.7	na
LT	1.4	74.1	3.9	16.3	9.2	-2.0	29.4	na	22.2	3.6	14.6	na	9.1	na
LU	2.6	70.9b	1.9b	17.3b	6.2b	0.3b	18.4	na	15.3	0.2	2.5	na	5.4	na
HU	2.2	70.5	3.0	17.1	11.2	-3.2	30.6	na	14.9	0.6	24.1	na	8.8	na
MT	3.8	68.8	2.7	11.6	10.5	-0.3	22.2	na	16.6	1.5	8.2	na	9.2	na
NL	1.0	82.1	2.7	12.5	6.0	-0.2	16.4	na	11.6	1.5	3.2	na	10.0	na
AT	0.6	75.8	2.0	11.3	8.2	0.8	16.9	na	13.9	-0.5	2.9	na	6.3	na
PL	1.5	66.8	3.0	21.0	11.2	-0.9	22.5	na	17.6	0.5	7.8	na	6.9	na
PT	1.4	72.3	7.5	32.0	11.3	-2.6	26.4	na	19.5	1.6	10.9	na	10.2	na
RO	-1.3	59.9	3.6	27.3	22.8	1.6	44.5	na	25.4	2.5	34.0	na	6.2	na
SI	1.3	71.2	4.7	16.4	8.7	0.2	17.7	na	14.3	0.8	4.8	na	5.8	na
SK	2.0	72.9	8.8	27.7	14.0	-0.1	17.3	na	12.3	-0.9	8.4	na	7.0	na
FI	-0.1	74.8	2.9	22.5	9.7	1.8	16.9	na	12.4	-0.8	1.0	na	11.5	na
SE	1.5	81.4	2.3	19.7	6.5	-1.0	18.2	na	16.3	1.1	1.1	na	7.8	na

Flags:b:Break in series. e:Estimated.

1) Labour Force Survey indicators: b = change in the sampling strategy and data collection technique for LU.
Source: European Commission, Eurostat

Table 2.9: Auxiliary indicators, 2014

2014	Real GDP (1 year % change)	Gross fixed capital formation (% of GDP)	Gross domestic expenditure on R&D (1 year % change)	Current plus capital account (Net lending-borrowing) (% of GDP)	Net international investment position excluding non- defaultable instruments (% of GDP)	Direct investment liabilities - flows (% of GDP)	Direct investment liabilities - stocks (% of GDP)	Net trade balance of energy products (% of GDP)	Real effective exchange rate - euro area trading partners (3 year % change)	Export performance against advanced economies (5 year % change)	Terms of trade (5 year % change)	Export market share in volume (1 year % change)	Labour productivity (1 year % change)	Gross non-performing loans of domestic and foreign entities (% of gross loans)	Unit labour cost performance relative to EA (10 year % change)	House price index (2015=100) - nominal (3 year % change)	Residential construction (% of GDP)	Household debt, consolidated (incl. NPI&H, % of GDP)	Consolidated banking leverage, domestic and foreign entities (total assets/total equity)
EU	1.6	19.8	2.1e	2.3	-38.1e	1.6	61.2	-2.7	na	-2.3	-2.5	1.2	0.7	6.7e	na	-3.3	4.7	59.6	16.9e
EA	1.4	19.5	2.1e	2.4	-37.9	2.0	70.9	-2.7	na	na	-2.9	1.0	0.6	8.1e	na	-3.9	5.0	59.4	16.6e
BE	1.6	22.8	2.4	0.6	51.8	-2.7	226.9	-3.8	-0.1	-7.1	-2.5	1.6	1.2	4.3e	3.6	2.9	5.9	57.5	15.1e
BG	0.9	21.1	0.8	3.5	10.8	1.9	92.8	-5.6	-3.0	13.2	3.0	-0.5	0.6	16.0e	57.5	-2.7	1.6	25.1	7.9e
CZ	2.3	25.4	2.0	0.9	19.0	3.9	76.7	-3.9	-10.1	0.5	-1.6	5.1	1.7	10.0e	-0.9	0.9	3.8	30.2	10.0e
DK	1.6	19.2	2.9	8.7	11.4	2.0	49.8	0.0	-1.4	-9.8	3.7	-0.5	0.7	5.1e	5.4	4.9	3.9	131.5	18.4e
DE	2.2	20.0	2.9	7.3	32.1	0.5	41.3	-2.8	0.0	-3.0	-2.6	1.2	1.3	3.9e	-4.2	10.0	5.9	54.2	19.2e
EE	3.0	25.7	1.4	1.8	12.8	6.6	103.8	-2.1	3.1	29.2	0.4	-1.0	2.2	3.2e	40.7	35.0	3.8	38.9	6.6e
IE	8.8	20.6	1.5	-2.4	-351.0	38.3	387.1	-2.7	-1.8	-8.5	-5.3	11.0	6.0	21.6e	-12.0	2.1	1.8	80.8	9.1e
EL	0.5	10.8	0.8	0.7	-129.7	1.1	11.9	-3.4	-5.6	-13.6	3.7	4.6	-3.0	39.7e	0.6	-27.1e	1.1	64.2	12.8e
ES	1.4	17.8	1.2	2.1	-70.1	2.3	60.0	-2.9	-0.6	-5.1	-6.7	0.9	0.4	8.1e	-4.4	-22.3	4.2	73.4	14.0e
FR	1.0	21.8	2.2	-1.0	-31.0	0.2	42.1	-2.5	-0.7	-8.4	-1.7	-0.3	0.4	4.2e	3.0	-3.9	6.0	55.6	18.9e
HR	-0.4	19.0	0.8	0.7	-44.8	5.2	59.1	-3.9	-1.4	-13.5	0.7	3.7	-3.0	13.6e	-5.9	-6.9	2.7	39.4	7.2e
IT	0.0	16.7	1.3e	2.1	-21.1	0.8	25.0	-2.6	0.4	-9.4	-3.8	-1.0	-0.1	16.5e	3.0	-13.1	4.3	42.6	14.0e
CY	-1.8	13.3	0.5	-3.3	-197.0	222.1	1935.7	-5.9	-0.1	-14.3	-0.8	2.7	0.2	38.6e	-1.1	-8.7	3.9	131.0	10.3e
LV	1.9	22.8	0.7	1.3	-16.7	3.3	56.6	-4.7	-1.3	19.8	0.1	2.7	3.3	9.7e	57.9	16.6	2.5	26.4	10.2e
LT	3.5	18.9	1.0	6.2	-16.9	0.8	41.4	-4.7	-0.1	28.5	-0.5	-5.4	1.5	6.8e	11.6	7.5	2.5	21.5	9.7e
LU	2.6	19.2	1.2	3.9	-3277.8	274.7	7568.0	-4.2	0.8	17.1	2.3	2.9	0.1	1.4e	17.2	14.2	3.6	58.5	13.4e
HU	4.2	22.0	1.3	4.9	-29.5	9.5	216.5	-6.1	-7.0	-10.8	-1.2	5.6	-0.3	19.4e	9.4	-2.2	1.9	25.6	10.9e
MT	7.6	16.7	0.7	7.3	205.7	2.7	1789.7	-14.4	0.7	-6.2	1.2	-0.1	1.5	6.0e	4.2	5.2	2.5	54.8	11.9e
NL	1.4	17.6	2.2	8.4	-45.8	13.0	558.1	-1.6	1.3	-5.0	-3.0	0.9	1.5	3.4e	-1.2	-11.6	3.1	113.2	18.5e
AT	0.7	22.7	3.1e	2.4	-11.3	0.4	77.8	-3.0	1.6	-9.7	-2.7	-0.7	-0.3	7.5e	5.6	16.8	4.3	51.0	14.2e
PL	3.8	20.1	1.0	-1.0	-25.5	3.8	52.1	-2.6	-1.5	8.6	-1.4	1.9	2.1	7.2e	3.9	-6.8	3.1	36.0	9.3e
PT	0.8	15.0	1.3	1.5	-77.7	5.3	81.5	-3.6	-1.2	-0.6	0.1	0.7	-0.6	16.6e	-9.8	-4.9	2.5	81.9	13.7e
RO	4.1	24.4	0.4	2.4	-14.5	1.9	44.9	-1.4	-1.3	29.8	3.7	4.9	3.3	20.7e	48.7	-7.3	2.4	18.0	10.5e
SI	2.8	19.1	2.4	5.3	-28.5	2.0	31.5	-4.1	0.5	-6.7	-4.6	2.4	2.3	22.8e	3.3	-17.6	2.2	28.3	9.3e
SK	2.7	20.5	0.9	2.1	-13.0	-0.4	61.9	-4.0	0.5	9.2	-3.7	0.1	1.3	5.2e	2.0	-0.4	2.6	32.4	8.4e
FI	-0.4	21.5	3.1	-1.2	0.1	6.4	52.0	-2.8	2.0	-22.1	-3.2	-5.6	0.1	1.6e	9.5	3.2	6.0	62.5	24.3e
SE	2.7	23.2	3.1e	4.1	-21.1	-1.7	83.4	-1.3	-3.8	-3.5	-0.8	0.8	1.2	1.3e	5.7	16.5	4.2	82.1	20.6e

Flags:e:Estimated.

1) House price index: e = estimate by NCB for EL.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 2.9 (continued): Auxiliary indicators, 2014

2014	Employment (1 year % change)	Activity rate - % of total population aged 15-64 (%)	Long-term unemployment rate - % of active population aged 15-74 (%)	Youth unemployment rate - % of active population aged 15-24 (%)	Young people neither in employment nor in education and training - % of total population aged 15-24		People at risk of poverty or social exclusion - % of total population		People at risk of poverty after social transfers - % of total population		Severely materially and socially deprived people - % of total population		People living in households with very low work intensity - % of total population aged 0-64	
					%	3 year change in pp	%	3 year change in pp	%	3 year change in pp	%	3 year change in pp	%	3 year change in pp
<i>EU</i>	0.9	71.2	5.4	24.1	13.0	0.1	na	na	17.3	0.4e	na	na	na	na
<i>EA</i>	0.8	72.2	5.9	24.5	13.0	0.3	na	na	17.2	na	na	na	na	na
<i>BE</i>	0.4	67.8	3.9	23.4	11.2	0.1	na	na	15.5	0.2	na	na	na	na
<i>BG</i>	0.4	68.9	7.4	26.9	20.0	-1.5b	na	na	21.8	-0.4	na	na	na	na
<i>CZ</i>	0.6	73.5	2.7	15.9	8.1	-0.2b	na	na	9.7	-0.1	na	na	na	na
<i>DK</i>	0.9	76.6	1.7	14.2	6.4	-0.8	na	na	12.1	0.0	na	na	na	na
<i>DE</i>	0.9	76.5	2.2	8.3	7.2	-1.3b	na	na	16.7	0.9	na	na	na	na
<i>EE</i>	0.8	75.9	3.3	14.9	11.5	0.1	na	na	21.8	4.3	na	na	na	na
<i>IE</i>	2.6	71.8	6.6	23.4	15.2	-3.9	na	na	16.8	1.6	na	na	na	na
<i>EL</i>	3.6	67.3	17.5	53.0	16.4	1.5	na	na	22.1	0.7	na	na	na	na
<i>ES</i>	1.0	74.2	12.9	53.2	17.1	-1.1	na	na	22.2	1.6	na	na	na	na
<i>FR</i>	0.5	72.0	3.1	25.7	11.1	1.3	na	na	13.3	-0.7	na	na	na	na
<i>HR</i>	2.6	66.1	10.1	45.5	19.3	3.1	na	na	19.4	-1.5	na	na	na	na
<i>IT</i>	0.1	63.6	8.2	42.7	23.2	2.4	na	na	19.4	-0.4	na	na	na	na
<i>CY</i>	-2.0	74.3	7.7	36.0	17.0	2.4	na	na	14.4	-0.4	na	na	na	na
<i>LV</i>	-1.3	74.4	5.1	19.6	12.0	-4.0	na	na	21.2	2.2	na	na	na	na
<i>LT</i>	2.0	73.7	4.8	19.3	9.9	-1.9	na	na	19.1	-0.1	na	na	na	na
<i>LU</i>	2.5	70.8	1.6	22.6	6.3	1.6	na	na	16.4	2.8	na	na	na	na
<i>HU</i>	4.6	68.8	3.6	20.1	13.2	0.5	na	na	15.0	0.9	na	na	na	na
<i>MT</i>	6.1	67.8	2.9	11.7	10.3	0.1	na	na	15.8	0.2	na	na	na	na
<i>NL</i>	-0.1	81.5	2.7	13.8	6.9	1.3	na	na	11.6	0.6	na	na	na	na
<i>AT</i>	1.0	75.7	1.9	11.0	8.4	0.4	na	na	14.1	-0.4	na	na	na	na
<i>PL</i>	1.7	66.4	3.9	24.1	12.2	0.4	na	na	17.0	-0.7	na	na	na	na
<i>PT</i>	1.4	71.8	8.7	34.8	12.3	-0.3	na	na	19.5	1.5	na	na	na	na
<i>RO</i>	0.8	58.8	3.4	30.0	21.4	-0.2	na	na	25.1	2.8	na	na	na	na
<i>SI</i>	0.4	70.4	5.3	20.5	8.6	2.1	na	na	14.5	0.9	na	na	na	na
<i>SK</i>	1.4	72.2	10.7	31.0	13.0	-1.1b	na	na	12.6	-0.4	na	na	na	na
<i>FI</i>	-0.4	74.6	2.4	20.5	9.2	1.4	na	na	12.8	-0.9	na	na	na	na
<i>SE</i>	1.4	81.1	2.3	22.3	6.9	-0.3	na	na	15.6	0.2	na	na	na	na

Flags:b:Break in series. e:Estimated.

Source: European Commission, Eurostat

Table 2.10: Auxiliary indicators, 2013

2013	Real GDP (1 year % change)	Gross fixed capital formation (% of GDP)	Gross domestic expenditure on R&D (1 year % change)	Current plus capital account (Net lending-borrowing) (% of GDP)	Net international investment position excluding non- defaultable instruments (% of GDP)	Direct investment liabilities - flows (% of GDP)	Direct investment liabilities - stocks (% of GDP)	Net trade balance of energy products (% of GDP)	Real effective exchange rate - euro area trading partners (3 year % change)	Export performance against advanced economies (5 year % change)	Terms of trade (5 year % change)	Export market share in volume (1 year % change)	Labour productivity (1 year % change)	Gross non-performing loans of domestic and foreign entities (% of gross loans)	Unit labour cost performance relative to EA (10 year % change)	House price index (2015=100) - nominal (3 year % change)	Residential construction (% of GDP)	Household debt, consolidated (incl. NPISH, % of GDP)	Consolidated banking leverage, domestic and foreign entities (total assets/total equity)
EU	-0.1	19.8	2.1e	2.4	-36.4e	5.1	na	-3.1	na	-4.2	-0.6	-1.5	0.3	na	na	-3.4	4.8	60.9	na
EA	-0.2	19.5	2.1e	2.2	-35.6	6.1	63.3	-3.2	na	na	-0.8	-1.7	0.3	na	na	-3.1	5.0	60.8	na
BE	0.5	22.2	2.3	0.9	58.5	-5.6	231.9	-4.5	0.6	-6.3	0.2	-3.2	0.8	15.7e	3.1	7.6	5.7	55.7	15.7e
BG	-0.5	21.2	0.6	2.4	7.3	3.6	89.2	-6.2	-0.4	7.5	4.2	6.0	-0.1	7.8e	53.0	-9.3	1.7	25.5	7.8e
CZ	0.0	25.4	1.9	1.5	14.8	3.5	76.6	-4.7	-2.4	-2.8	-1.0	-3.3	-0.4	10.8e	1.3	-1.4	3.8	31.4	10.8e
DK	0.9	19.1	3.0	7.7	-3.6	0.2	41.8	0.3	-1.3	-11.5	2.4	-2.0	0.9	18.4e	4.8	-0.6	3.7	133.3	18.4e
DE	0.4	19.9	2.8	6.5	29.9	1.8	41.3	-3.4	-0.7	-6.3	0.4	-2.6	-0.3	20.3e	-6.9	10.4	5.9	55.7	20.3e
EE	1.5	27.9	1.7	2.9	7.4	4.4	98.9	-2.2	5.4	18.4	-0.7	-0.8	0.2	6.8e	41.8	28.8	3.4	40.2	6.8e
IE	1.2	18.6	2.0	1.0	-310.9	29.7	348.5	-3.2	-3.1	-3.7	-4.8	-0.6	-1.7	15.0e	-5.8	-27.3	1.6	93.4	15.0e
EL	-2.5	11.2	0.8	0.3	-130.3	1.2	12.1	-3.7	-3.4	-21.0	1.2	-1.8	-1.9	14.0e	3.7	-25.5e	2.3	66.1	14.0e
ES	-1.4	17.4	1.3	2.6	-69.7	3.5	57.7	-3.4	0.4	-3.4	-1.6	0.8	1.1	14.9e	-1.1	-28.5	3.9	77.7	14.9e
FR	0.6	22.0	2.2	-0.5	-26.9	1.1	41.3	-3.1	-1.4	-7.6	-0.4	-1.5	0.4	18.1e	2.8	3.2	6.1	55.6	18.1e
HR	-0.4	19.3	0.8	-0.9	-48.2	1.6	51.4	-5.0	-2.9	-17.3	1.4	-1.0	2.5	7.5e	-2.6	-5.3	2.9	39.6	7.5e
IT	-1.8	17.2	1.3	1.1	-23.9	0.9	23.7	-3.3	1.0	-14.3	-0.8	-3.2	-0.1	15.0e	5.6	-7.6	4.7	43.3	15.0e
CY	-6.6	14.1	0.5	-0.9	-141.1	108.6	1646.3	-6.4	1.0	-5.3	-0.6	-2.5	-1.1	16.2e	3.5	-8.5	4.1	129.3	16.2e
LV	2.0	24.3	0.6	-0.3	-22.3	3.3	54.0	-5.6	0.2	14.0	1.2	-2.9	-0.3	9.9e	60.7	21.5	2.2	29.2	9.9e
LT	3.6	18.4	0.9	4.9	-18.6	1.7	42.9	-6.1	1.4	19.6	-5.2	3.7	2.2	9.6e	12.7	7.7	2.2	22.3	9.6e
LU	3.2	18.5	1.2	4.4	-2546.8	974.2	6123.9	-5.1	1.7	15.5	3.0	2.7	1.3	13.9e	17.1	13.4	3.4	57.0	13.9e
HU	1.8	20.8	1.4	7.2	-35.2	-2.6	211.1	-6.3	-3.0	-16.9	-1.1	0.5	0.5	10.7e	14.6	-9.4	1.8	28.3	10.7e
MT	5.5	16.5	0.7	1.8	216.5	5.4	1898.1	-8.7	0.1	7.0	0.3	-2.7	0.9	6.6e	6.8	1.2	2.6	57.1	6.6e
NL	-0.1	18.4	2.2b	9.9	-66.9	37.5	534.5	-1.4	1.3	-4.5	-2.0	-1.1	1.1	20.8e	-1.2	-14.0	3.0	115.1	20.8e
AT	0.0	23.0	3.0	1.8	-11.7	0.1	75.2	-3.5	1.6	-12.2	-1.9	-3.0	-0.3	13.4e	3.5	19.9	4.3	51.2	13.4e
PL	0.9	19.0	0.9	-0.2	-26.2	0.2	50.8	-2.7	-3.3	5.1	-0.2	1.5	0.9	9.0e	2.5	-7.6	3.0	35.6	9.0e
PT	-0.9	14.8	1.3	3.3	-78.1	6.9	77.4	-3.7	0.1	-1.0	3.9	3.6	2.0	14.8e	-8.5	-13.3	2.5	86.1	14.8e
RO	0.3	24.4	0.4	1.2	-20.5	2.0	45.3	-1.9	0.7	22.9	2.7	17.0	1.2	9.7e	47.4	-17.0	2.4	19.3	9.7e
SI	-1.0	19.6	2.6	3.7	-32.8	0.2	28.9	-5.5	0.1	-12.1	-2.3	-0.5	0.1	11.3e	8.1	-9.4	2.4	29.6	11.3e
SK	0.6	20.5	0.8	3.3	-10.5	1.0	64.5	-5.9	2.5	3.3	-4.9	2.4	1.4	8.2e	4.1	-3.3	3.2	29.6	8.2e
FI	-0.9	22.0	3.3	-1.7	-4.6	-1.9	46.6	-3.1	1.9	-27.3	-2.7	-3.0	-0.1	21.7e	8.7	6.9	6.4	61.5	21.7e
SE	1.2	22.4	3.3e	5.0	-22.3	0.2	89.5	-1.5	5.9	-10.3	0.2	-4.7	0.2	21.3e	3.8	9.2	3.6	81.2	21.3e

Flags:b:Break in series. e:Estimated.

1) House price index: e = estimate by NCB for EL.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 2.10 (continued): Auxiliary indicators, 2013

2013	Employment (1 year % change)	Activity rate - % of total population aged 15-64 (%)	Long-term unemployment rate - % of active population aged 15-74 (%)	Youth unemployment rate - % of active population aged 15-24 (%)	Young people neither in employment nor in education and training - % of total population aged 15-24		People at risk of poverty or social exclusion - % of total population		People at risk of poverty after social transfers - % of total population		Severely materially and socially deprived people - % of total population		People living in households with very low work intensity - % of total population aged 0-64	
					%	3 year change in pp	%	3 year change in pp	%	3 year change in pp	%	3 year change in pp	%	3 year change in pp
<i>EU</i>	-0.4	70.8	5.4	25.2	13.4	0.6	na	na	16.8	0.3e	na	na	na	na
<i>EA</i>	-0.5	71.9	5.8	25.2	13.2	0.5	na	na	na	na	na	na	na	na
<i>BE</i>	-0.3	67.6	3.5	23.9	11.8	1.6	na	na	15.1	0.5	na	na	na	na
<i>BG</i>	-0.4	68.2	7.9	31.5	21.3	0.5b	na	na	21.0	0.3	na	na	na	na
<i>CZ</i>	0.3	72.9	3.0	19.0	9.1	0.3	na	na	8.6	-0.4	na	na	na	na
<i>DK</i>	0.0	76.6	1.8	14.8	6.6	-0.3	na	na	11.9	-1.4	na	na	na	na
<i>DE</i>	0.8	76.4	2.3	8.3	7.1	-2.3b	na	na	16.1	0.5	na	na	na	na
<i>EE</i>	1.2	75.8	3.8	18.6	11.2	-2.5	na	na	18.6	2.8	na	na	na	na
<i>IE</i>	2.9	71.8	7.9	26.7	16.4	-3.0	na	na	15.7	0.5	na	na	na	na
<i>EL</i>	-0.6	67.4	16.7	59.2	17.5	4.9	na	na	23.1	3.0	na	na	na	na
<i>ES</i>	-2.4	74.3	13.0	55.5	18.6	0.8	na	na	20.4	-0.3	na	na	na	na
<i>FR</i>	0.2	71.8	2.9	26.4	10.7	0.7	na	na	13.7	0.4	na	na	na	na
<i>HR</i>	-2.8	63.7	11.0	50.0	19.6	3.9	na	na	19.5	-1.1	na	na	na	na
<i>IT</i>	-1.8	62.9	7.4	40.0	23.3	3.3	na	na	19.3	0.6	na	na	na	na
<i>CY</i>	-5.6	73.6	6.1	38.9	18.7	7.0	na	na	15.3	-0.3	na	na	na	na
<i>LV</i>	2.3	73.8	6.3	23.2	13.0	-4.8	na	na	19.4	-1.5	na	na	na	na
<i>LT</i>	1.4	72.4	5.1	21.9	11.1	-2.1	na	na	20.6	0.1	na	na	na	na
<i>LU</i>	1.8	69.9	1.8	15.5	5.0	-0.1	na	na	15.9	1.4	na	na	na	na
<i>HU</i>	1.3	66.7	4.8	26.1	15.0	3.0	na	na	15.0	2.7	na	na	na	na
<i>MT</i>	4.5	66.3	3.5	12.7	9.9	0.4	na	na	15.8	0.3	na	na	na	na
<i>NL</i>	-1.2	81.9	2.3	14.2	7.0	0.8	na	na	10.4	0.1	na	na	na	na
<i>AT</i>	0.3	75.8	1.6	10.3	8.0	-0.1	na	na	14.4	-0.3	na	na	na	na
<i>PL</i>	-0.1	65.4	4.5	27.6	12.5	1.5b	na	na	17.3	-0.3	na	na	na	na
<i>PT</i>	-2.9	71.2	9.7	38.3	14.1	2.5	na	na	18.7	0.8	na	na	na	na
<i>RO</i>	-0.9	57.9	3.9	29.6	21.4	0.0	na	na	23.0	1.4	na	na	na	na
<i>SI</i>	-1.1	70.0	5.2	21.6	8.5	1.9	na	na	14.5	1.8	na	na	na	na
<i>SK</i>	-0.8	71.8	11.6	34.9	14.0	-0.3	na	na	12.8	0.8	na	na	na	na
<i>FI</i>	-0.8	74.4	2.1	20.6	8.5	0.2	na	na	11.8	-1.3	na	na	na	na
<i>SE</i>	1.0	80.7	2.3	22.9	7.2	-0.2	na	na	16.0	1.2	na	na	na	na

Flags:b:Break in series. e:Estimated.

Source: European Commission, Eurostat

Chapter 3: Tables by indicator

Table 3.1: Current account balance, % of GDP (3 year average)

The Current account provides information about the transactions of a country with the rest of the world. It covers all transactions (other than those in financial items) in goods, services, primary income and secondary income, which occur between resident and non-resident units. The MIP Scoreboard indicator is the three-year backward moving average of the current account balance expressed in percentage of GDP. The indicator is based on Balance of Payments (BoP) data. Starting from October 2014 definitions are based on the Sixth Edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6).

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	1.6	2.2	2.6	2.8	3.0	3.0	2.7	2.4	2.5	1.5
EA	na	na	2.4	2.7	2.9	3.0	2.8	2.3	2.3	1.3
BE	-0.4	0.5	1.0	0.9	0.9	0.1	0.0	0.2	0.9	0.6
BG	0.3	0.6	0.8	1.4	2.1	2.4	2.0	1.0	0.1	-1.0
CZ	-1.4	-0.6	0.0	0.8	1.3	1.3	0.8	0.9	-0.1	-2.3
DK	6.9	7.7	8.3	8.3	8.0	7.7	7.9	7.9	8.6	10.2
DE	6.6	7.0	7.5	8.1	8.3	8.1	8.0	7.7	7.6	6.3
EE	-0.1	-0.3	0.9	1.2	1.8	1.5	1.9	0.5	-0.7	-2.6
IE	-1.2	-0.3	2.3	0.4	0.2	0.5	-4.7	-7.1	-4.2	6.0
EL	-4.6	-1.9	-1.0	-1.1	-1.5	-2.2	-2.1	-3.7	-5.0	-7.9
ES	-0.2	1.3	1.9	2.3	2.7	2.6	2.3	1.5	1.2	0.7
FR	-0.8	-0.8	-0.6	-0.6	-0.5	-0.7	-0.4	-0.6	-0.2	-1.1
HR	0.3	0.2	0.8	1.9	2.9	2.4	2.5	1.0	0.8	-0.9
IT	-0.6	0.9	1.5	2.0	2.3	2.6	2.8	3.2	3.2	1.6
CY	-2.5	-3.1	-2.0	-2.9	-3.2	-4.4	-4.9	-6.5	-7.2	-8.0
LV	-3.3	-2.7	-1.7	-0.2	0.7	0.9	0.2	0.7	-0.5	-1.9
LT	-1.2	1.2	0.9	0.0	-1.0	-0.1	1.5	3.7	4.0	1.0
LU	5.3	5.1	4.9	4.8	4.6	5.2	6.6	8.0	8.5	8.0
HU	1.9	2.1	2.3	2.7	2.9	2.2	0.4	-0.6	-2.0	-4.5
MT	-0.8	1.8	2.8	2.6	2.7	3.9	7.1	5.9	4.1	0.1
NL	9.5	9.5	7.8	6.9	7.1	8.5	8.4	7.1	8.1	8.8
AT	1.7	2.0	2.0	2.3	1.9	1.7	1.6	2.2	2.5	1.6
PL	-3.7	-3.0	-2.0	-1.7	-1.1	-1.4	-1.1	0.1	0.3	-0.4
PT	-2.0	0.1	0.7	0.5	0.9	1.0	0.8	0.0	-0.5	-1.0
RO	-3.5	-2.0	-0.7	-0.9	-1.8	-3.1	-4.2	-4.8	-5.7	-7.1
SI	1.3	3.2	4.1	4.6	4.9	5.6	6.0	6.3	5.5	3.2
SK	-0.7	1.3	0.3	-1.2	-2.2	-2.3	-2.5	-1.7	-2.2	-3.6
FI	-1.8	-1.7	-1.4	-1.4	-1.2	-1.5	-1.0	-0.5	0.2	-0.5
SE	5.4	5.0	4.2	3.2	2.7	2.5	3.5	4.6	6.0	5.8

Source: European Commission, Eurostat

Table 3.2: Current account balance (% of GDP)

The Current account provides information about the transactions of a country with the rest of the world. It covers all transactions (other than those in financial items) in goods, services, primary income and secondary income, which occur between resident and non-resident units. The indicator is expressed in percentage of GDP and based on Balance of Payments (BoP) data. Starting from October 2014 definitions are based on the Sixth Edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6).

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	2.5	2.5	2.8	3.2	3.0	2.7	2.4	2.2	2.8	-0.4
EA	2.1	2.3	2.7	3.0	3.1	2.8	2.4	1.8	2.8	-0.6
BE	1.0	0.8	1.4	0.6	0.7	-0.9	0.1	1.4	1.3	-1.0
BG	1.3	1.2	0.0	3.1	3.3	0.9	1.9	0.0	-1.7	-1.4
CZ	-0.5	0.2	0.4	1.8	1.5	0.4	0.3	2.0	-2.8	-6.1
DK	7.8	8.9	8.2	7.8	8.0	7.3	8.5	8.1	9.1	13.4
DE	6.6	7.2	8.6	8.6	7.8	8.0	8.2	7.1	7.7	4.2
EE	0.3	0.7	1.8	1.2	2.3	0.9	2.5	-1.9	-2.6	-3.2
IE	1.6	1.1	4.4	-4.2	0.5	5.2	-19.9	-6.5	13.7	10.8
EL	-1.4	-0.7	-0.8	-1.7	-1.9	-2.9	-1.5	-6.6	-6.8	-10.3
ES	2.0	1.7	2.0	3.2	2.8	1.9	2.1	0.6	0.8	0.6
FR	-0.5	-1.0	-0.4	-0.5	-0.8	-0.8	0.5	-1.6	0.4	-2.0
HR	-1.1	0.3	3.3	2.2	3.3	1.6	2.5	-1.0	1.0	-2.8
IT	1.1	1.9	1.4	2.6	2.7	2.6	3.3	3.9	2.4	-1.5
CY	-1.5	-4.1	-0.4	-4.2	-5.0	-4.0	-5.6	-10.0	-6.1	-7.9
LV	-2.8	-1.6	-0.6	1.6	1.2	-0.2	-0.6	2.9	-3.9	-4.7
LT	1.7	3.5	-2.4	-1.1	0.5	0.3	3.5	7.3	1.1	-5.5
LU	5.1	4.9	4.7	4.7	4.5	6.5	8.9	8.6	7.9	7.7
HU	3.4	1.2	2.3	4.5	2.0	0.2	-0.8	-1.0	-4.1	-8.3
MT	0.1	5.6	2.7	-0.6	5.9	6.3	9.0	2.2	1.2	-3.0
NL	9.8	8.5	5.2	7.1	8.9	9.3	6.9	5.1	12.1	9.3
AT	1.9	2.5	1.7	2.7	1.4	0.9	2.4	3.4	1.6	-0.3
PL	-2.0	-2.9	-1.3	-1.0	-1.1	-1.9	-0.2	2.5	-1.3	-2.4
PT	1.6	0.2	0.2	1.2	1.3	0.6	0.4	-1.0	-0.8	-1.1
RO	-1.0	-0.3	-0.8	-1.6	-3.1	-4.6	-4.9	-4.9	-7.2	-9.1
SI	3.3	5.1	3.8	4.8	6.2	5.9	5.9	7.2	3.3	-1.0
SK	1.9	1.1	-2.1	-2.7	-1.9	-2.2	-3.3	0.6	-4.0	-7.3
FI	-1.8	-1.3	-0.9	-2.0	-0.8	-1.8	-0.3	0.5	0.4	-2.5
SE	5.2	4.2	3.2	2.2	2.8	2.5	5.3	5.9	6.8	4.8

Source: European Commission, Eurostat

Table 3.3: Net International Investment Position (% of GDP)

The international investment position (IIP) is a statistical statement that shows at a point in time the value and composition of financial assets of residents of an economy that are claims on non-residents and gold bullion held as reserve assets, and liabilities of residents of an economy to non-residents. The difference between an economy's external financial assets and liabilities is the economy's net IIP (NIIP), which may be positive or negative. The NIIP provides an aggregate view of the net financial position (assets minus liabilities) of a country vis-à-vis the rest of the world. The MIP Scoreboard indicator is expressed in percentage of GDP and based on Balance of Payments (BoP) statistics. Starting from October 2014 definitions are based on the Sixth Edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6).

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	-21.9e	-19.2e	-18.5e	-14.4e	-13.3e	-8.9e	-5.1e	-3.5e	0.0e	1.5e
EA	-20.2	-17.9	-17.3	-13.6	-12.3	-8.0	-4.4	-2.4	1.4	3.2
BE	43.2	44.8	45.2	54.5	56.0	34.3	40.9	47.3	67.7	57.7
BG	-73.2	-72.0	-61.5	-47.5	-43.0	-37.0	-30.2	-25.6	-18.6	-12.9
CZ	-40.9	-36.3	-32.9	-27.2	-24.9	-24.4	-19.8	-16.3	-14.5	-19.7
DK	37.2	43.3	30.8	52.6	55.4	64.0	77.7	69.0	72.9	58.2
DE	25.4	29.4	34.9	39.5	44.6	52.3	58.5	63.7	68.0	70.2
EE	-50.0	-47.0	-40.2	-39.5	-33.0	-29.9	-22.4	-21.0	-13.4	-20.2
IE	-133.7	-164.2	-197.9	-172.9	-166.4	-182.9	-193.6	-165.0	-130.9	-116.8
EL	-131.0	-133.0	-136.1	-139.1	-143.4	-148.6	-154.1	-174.3	-173.0	-144.2
ES	-92.8	-95.9	-88.9	-85.4	-85.5	-79.1	-72.8	-84.9	-71.0	-60.2
FR	-16.6	-15.6	-12.9	-13.0	-20.1	-19.3	-24.6	-29.4	-30.9	-23.8
HR	-88.4	-88.5	-78.0	-71.5	-63.5	-55.7	-46.7	-45.2	-32.5	-25.4
IT	-23.5	-21.0	-19.5	-12.1	-7.5	-5.2	-2.0	0.9	7.5	4.7
CY	-162.1	-163.1	-153.5	-133.2	-135.7	-125.2	-115.4	-133.4	-104.0	-96.2
LV	-67.9	-63.5	-59.6	-53.8	-51.1	-45.1	-40.1	-34.0	-27.3	-26.5
LT	-50.8	-46.8	-43.8	-42.8	-37.3	-30.2	-23.5	-15.7	-7.4	-7.0
LU	61.5	67.3	68.2	63.6	97.7	72.5	66.2	42.4	42.6	47.0
HU	-82.0	-80.1	-67.5	-59.1	-54.4	-50.7	-49.6	-52.1	-52.2	-50.8
MT	25.9	41.8	36.1	47.8	56.6	55.2	52.8	59.4	97.0	78.8
NL	30.7	48.0	50.0	62.6	61.5	73.1	89.6	113.0	93.3	75.2
AT	1.3	3.4	2.2	4.1	4.3	6.0	14.4	12.3	15.6	17.6
PL	-68.8	-68.8	-60.6	-59.7	-60.3	-54.7	-48.8	-43.9	-39.8	-33.4
PT	-120.2	-123.8	-118.9	-110.5	-110.4	-106.4	-100.0	-104.6	-94.4	-83.6
RO	-63.6	-57.0	-54.7	-50.0	-47.8	-43.4	-43.4	-47.6	-47.0	-40.6
SI	-39.3	-38.4	-31.2	-28.8	-24.2	-19.0	-16.3	-15.7	-7.7	-1.5
SK	-62.0	-63.4	-63.6	-66.6	-68.2	-69.4	-65.6	-64.7	-60.5	-61.0
FI	3.0	-3.1	4.8	5.5	1.2	-5.6	4.0	-4.0	1.0	-1.7
SE	-15.9	-3.4	-5.0	-1.6	-0.8	8.2	13.3	6.9	20.7	34.8

Flags:e:Estimated.

1) For Luxembourg, International investment position has been revised downwards from 2013 to 2015 following the revised treatment of euro banknotes in national Balance of payments/International investment position statistics.
Source: European Commission, Eurostat

Table 3.4: Real effective exchange rate - 42 trading partners, HICP deflator (3 year % change)

Real effective exchange rate (REER) aims to assess a country's price or cost competitiveness relative to its principal competitors in international markets. Changes in cost and price competitiveness depend not only on exchange rate movements but also on cost and price trends. The specific REER for the Macroeconomic Imbalance Procedure is deflated by the consumer price indices relative to a panel of 42 countries (double export weights are used to calculate REERs, reflecting not only competition in the home markets of the various competitors, but also competition in export markets elsewhere). A positive value means real appreciation. The MIP Scoreboard indicator is the 3-year percentage change of the real effective exchange rate based on consumer price index deflators relative to 42 trading partners.

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	-2.5	-2.4	-5.4	-6.5	-4.6	9.5	3.4	4.1	0.2	-1.0
EA	-2.0	-1.0	-3.6	-4.5	-3.6	8.4	3.1	3.8	0.0	-1.1
BE	-0.2	-0.6	-1.7	-0.4	0.9	7.0	2.7	2.4	0.5	1.7
BG	-0.9	-2.8	-4.3	-4.7	-3.3	4.2	4.7	6.9	3.7	5.8
CZ	-3.1	-10.0	-8.2	-3.7	5.4	11.0	8.7	5.6	5.0	13.7
DK	-2.5	-1.2	-1.7	-1.7	-2.1	2.6	-0.3	0.9	-1.1	-1.2
DE	-1.8	-0.4	-1.5	-2.1	-2.0	5.3	2.0	2.4	0.5	-0.5
EE	3.1	4.8	5.8	4.4	3.1	7.6	5.9	4.9	1.9	8.8
IE	-3.8	-3.6	-6.4	-7.1	-6.3	2.3	-1.5	-1.3	-2.6	-4.6
EL	-4.4	-5.6	-5.6	-4.0	-2.9	3.8	0.5	0.3	-3.3	-2.5
ES	-0.3	-1.0	-3.2	-4.3	-2.5	4.2	1.7	1.0	-0.5	-0.7
FR	-2.2	-1.3	-2.9	-3.2	-3.0	4.5	1.6	2.6	-0.5	-3.8
HR	-3.9	-0.8	0.1	0.0	0.1	4.2	1.6	0.5	-1.5	-0.6
IT	0.1	0.2	-2.4	-3.4	-3.1	3.4	0.2	0.5	-1.8	-1.9
CY	-0.8	-1.7	-6.2	-7.4	-6.3	2.0	-0.3	-0.4	-2.4	-3.0
LV	-1.7	0.4	2.5	4.8	1.7	5.1	3.7	5.9	2.3	5.7
LT	-0.6	1.7	4.2	5.3	2.6	6.6	3.8	6.7	4.4	9.8
LU	0.8	0.5	-0.7	-1.5	-1.0	3.3	2.0	1.5	0.7	-0.5
HU	-3.8	-6.8	-7.2	-5.2	0.1	2.0	0.4	-4.9	-4.1	-8.1
MT	-1.2	0.1	-2.8	-2.9	-2.4	4.5	1.6	1.9	-1.2	-3.1
NL	0.5	0.7	-0.9	-2.3	-1.7	3.3	2.4	3.7	2.3	3.2
AT	0.7	1.9	1.3	0.9	0.2	4.8	2.1	3.1	1.2	0.1
PL	-4.3	-1.0	-1.4	-5.1	-3.5	0.1	2.7	1.1	-0.4	-0.2
PT	-0.6	-1.8	-3.1	-1.8	-0.8	3.3	-0.3	-0.1	-2.8	-2.9
RO	0.5	-1.0	2.7	-2.6	-5.5	-0.7	0.2	3.4	1.0	2.6
SI	-0.6	1.2	0.3	-0.6	-1.9	2.0	1.0	1.7	-0.4	-1.3
SK	2.1	1.2	-1.2	-1.6	-1.9	2.5	2.5	5.2	3.1	3.8
FI	0.2	2.7	2.1	0.4	-2.6	2.9	0.1	2.3	-0.7	-3.1
SE	5.1	-3.7	-8.3	-9.2	-5.5	-4.0	-8.3	-4.8	2.1	-1.4

Source: European Commission, Directorate General for Economic and Financial Affairs

Table 3.5: Real effective exchange rate - 42 trading partners, HICP deflator (1 year % change)

Real effective exchange rate (REER) aims to assess a country's price or cost competitiveness relative to its principal competitors in international markets. Changes in cost and price competitiveness depend not only on exchange rate movements but also on cost and price trends. The specific REER for the MIP is deflated by the consumer price indices relative to a panel of 42 countries (double export weights are used to calculate REERs, reflecting not only competition in the home markets of the various competitors, but also competition in export markets elsewhere). A positive value means appreciation in real terms. The indicator is the 1-year percentage change of REER.

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	3.9	0.0	-8.9	2.6	2.1	4.5	-3.1	2.7	0.7	-4.3
EA	3.5	0.6	-7.4	2.6	1.5	4.1	-2.4	2.2	0.3	-3.5
BE	1.5	0.2	-3.4	2.9	1.5	2.5	-1.2	1.2	0.6	-0.1
BG	0.1	-0.8	-3.6	-0.4	0.6	4.0	0.1	2.7	0.9	2.1
CZ	-2.2	-5.2	-0.9	2.5	3.7	4.4	0.3	0.8	3.9	8.7
DK	1.0	0.8	-3.4	1.0	0.4	1.1	-1.8	1.6	-0.9	-1.9
DE	2.2	0.8	-4.4	1.6	1.0	2.6	-1.5	1.4	0.8	-2.5
EE	2.9	2.8	0.1	1.5	1.5	4.5	-0.2	0.6	1.5	6.5
IE	1.6	-0.8	-7.2	0.9	0.1	1.3	-2.8	0.3	-0.1	-4.7
EL	-0.6	-0.6	-4.5	1.1	0.5	2.1	-2.1	0.3	-1.5	-1.3
ES	1.9	-0.5	-4.5	0.7	1.4	2.0	-1.7	0.6	0.6	-1.9
FR	1.6	0.3	-4.7	1.3	0.5	2.6	-1.5	1.5	-0.4	-4.7
HR	1.2	0.5	-1.5	1.1	0.5	2.5	-1.5	-0.5	0.5	-0.6
IT	1.9	0.3	-4.5	0.8	0.6	1.9	-2.2	0.8	-0.4	-2.3
CY	1.1	-0.8	-6.5	-0.2	0.4	1.8	-2.4	0.3	-0.2	-3.1
LV	-1.0	2.9	0.6	1.2	-0.1	3.9	0.0	2.0	0.3	3.3
LT	0.9	3.0	0.3	1.9	0.4	4.2	-0.7	3.2	1.9	4.5
LU	1.6	0.5	-2.7	0.7	1.0	1.6	-0.6	0.4	0.8	-1.7
HU	-1.4	-3.6	-2.4	0.8	1.7	-0.6	-0.8	-3.7	0.3	-4.9
MT	1.5	0.6	-4.8	1.4	1.1	2.0	-1.4	1.4	-1.1	-3.4
NL	2.7	-0.1	-3.4	1.2	0.5	1.5	0.3	1.8	0.1	1.2
AT	2.1	1.7	-2.4	1.7	1.0	2.1	-1.0	2.1	0.2	-2.1
PL	0.2	1.0	-2.6	-3.5	2.7	1.0	-1.0	1.1	-0.5	-0.7
PT	0.3	-0.5	-2.9	1.6	0.6	1.0	-1.8	0.7	-1.7	-1.9
RO	4.0	1.4	-2.6	-1.3	-1.8	2.3	-0.3	1.4	0.0	1.2
SI	1.4	1.1	-2.1	0.5	-0.3	1.8	-0.5	0.4	-0.3	-1.3
SK	1.0	0.2	-2.4	0.5	-0.1	2.1	0.6	2.5	0.0	1.3
FI	2.9	2.5	-3.2	1.2	-0.6	2.2	-1.5	1.6	-0.7	-3.9
SE	1.7	-4.6	-5.5	0.8	-0.8	-4.0	-3.8	3.1	3.0	-7.1

Source: European Commission, Directorate General for Economic and Financial Affairs

Table 3.6: Export market share - % of world exports (5 year % change)

The export market share is calculated by dividing the exports (goods and services) of the country by the total exports of the region/world. The MIP Scoreboard indicator is expressed as a 5-year percentage change. The total world export data are based on International Monetary Fund (IMF) data.

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	-10.7	-9.0	1.3	6.2	8.3	5.4	4.0	3.6	-4.0	-8.0
EA	na	na	na	na	na	6.9	4.4	3.1	-3.8	-8.4
BE	-13.2	-13.5	-13.7	-5.2	1.5	-1.4	-2.5	8.9	3.8	-1.9
BG	-0.4	5.4	12.9	9.1	19.9	12.9	14.9	15.4	11.3	15.5
CZ	-10.0	-6.4	-2.1	2.5	8.2	10.9	4.6	7.8	-1.7	-7.7
DK	-18.0	-16.1	-8.7	-3.1	1.4	-0.2	1.5	10.5	5.7	12.4
DE	-13.2	-9.7	-3.3	1.9	5.6	3.1	-0.5	1.6	-6.0	-13.0
EE	9.7	20.3	7.1	-0.9	1.6	-0.2	1.4	15.8	18.6	17.0
IE	-10.8	-14.8	37.6	58.2	70.7	78.2	72.7	51.7	40.4	32.1
EL	-26.8	-19.5	-14.1	-10.0	-0.7	6.2	3.0	-10.9	8.6	12.6
ES	-10.5	-11.7	-3.5	2.7	9.4	4.2	2.1	-7.4	-12.1	-7.8
FR	-14.4	-14.7	-3.9	0.9	2.4	0.4	-1.0	-8.6	-11.8	-10.7
HR	-23.4	-19.5	-6.0	9.1	22.8	21.9	21.7	-1.4	4.0	12.1
IT	-20.6	-15.7	-9.9	-4.2	0.5	-0.3	-2.6	-3.1	-6.7	-8.4
CY	-12.2	-20.3	-4.9	7.7	20.9	21.7	25.0	38.5	32.5	20.7
LV	5.6	11.6	13.1	9.1	7.2	8.2	3.1	20.3	13.1	15.3
LT	10.8	19.7	6.3	-1.6	3.4	2.8	16.1	38.3	36.6	28.8
LU	7.0	9.0	17.6	25.5	23.4	11.6	9.9	21.7	16.7	-0.8
HU	-23.0	-17.0	-9.5	-2.3	10.1	8.1	4.8	7.1	-2.7	-3.5
MT	-0.9	-12.6	8.9	17.6	24.0	18.8	33.5	30.6	13.4	2.7
NL	-11.6	-11.5	-6.9	-3.2	1.2	1.4	-0.5	6.5	3.2	-0.1
AT	-18.6	-15.9	-9.3	-3.1	2.1	2.6	1.0	4.9	-3.8	-4.7
PL	-2.6	1.1	5.1	13.6	23.4	22.1	21.7	33.3	23.7	16.6
PT	-8.3	-7.5	0.7	5.0	13.8	8.4	8.1	-1.8	-6.0	-1.9
RO	13.9	20.9	21.2	24.5	37.8	23.3	17.1	19.5	9.6	6.7
SI	-18.5	-13.2	-5.0	3.2	17.7	19.3	15.5	19.3	10.6	2.9
SK	-4.3	1.7	3.9	7.1	4.8	1.9	1.1	7.2	-1.9	-6.6
FI	-32.6	-27.4	-23.2	-16.0	-5.4	-4.3	2.9	10.9	3.8	-2.0
SE	-16.9	-10.1	-10.5	-9.5	-5.8	-6.9	-3.2	2.8	0.9	-2.7

Source: European Commission, Eurostat, and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 3.7: Export market share - % of world exports (1 year % change)

The export market share is calculated by dividing the exports (goods and services) of the country by the total exports of the region/world. The indicator is expressed as a 1-year percentage change. The total world export data are based on International Monetary Fund (IMF) data.

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	2.1	2.2	2.1	2.7	-0.9	-0.7	0.9	1.7	-4.8	-5.1
EA	na	2.7	2.6	2.6	-0.5	-0.7	0.3	1.4	-4.2	-5.2
BE	1.4	0.5	-7.2	7.0	0.2	-1.5	-0.6	3.7	2.0	-5.3
BG	6.4	0.8	-1.2	8.2	4.6	0.1	2.6	-0.8	4.4	8.5
CZ	-1.5	4.8	-0.7	4.4	1.1	0.9	-1.1	2.4	-4.8	-5.0
DK	2.1	0.5	-2.0	1.5	-0.7	0.5	2.2	6.7	-2.9	5.6
DE	1.0	2.6	-0.1	3.3	-1.3	-1.4	-1.0	2.0	-4.4	-8.7
EE	3.6	0.8	-8.5	6.5	-0.2	1.8	2.5	4.5	9.1	-1.5
IE	1.9	13.1	40.6	4.0	1.4	6.3	9.6	23.5	-3.7	-4.7
EL	0.5	3.6	-7.2	-2.1	4.9	7.5	0.5	-19.7	19.3	8.9
ES	3.8	1.0	-1.4	5.8	0.1	-1.2	-1.1	-10.6	0.4	5.1
FR	2.3	0.2	0.9	2.2	-3.2	0.3	-1.1	-6.9	-1.4	-1.9
HR	1.9	4.3	3.6	9.0	2.4	1.1	4.1	-16.1	15.0	10.3
IT	0.1	0.8	-2.4	2.7	-0.7	-0.7	-1.5	-2.9	-1.1	-2.5
CY	2.8	2.4	2.4	8.2	3.7	3.4	5.2	13.5	3.5	-5.5
LV	1.9	3.6	-3.6	3.7	1.6	2.9	-1.4	12.5	-2.6	3.6
LT	5.6	-5.8	-8.7	3.9	9.5	5.0	6.4	8.8	2.7	3.2
LU	9.0	7.6	4.5	2.7	-1.9	-1.4	5.9	15.8	-1.6	-16.6
HU	1.5	4.2	0.3	3.3	0.5	-0.4	1.0	2.5	-6.1	-0.4
MT	1.1	3.0	11.0	3.4	3.7	-3.1	15.8	8.6	-10.2	-6.1
NL	1.4	0.5	-2.0	0.3	1.1	1.6	-1.4	4.9	-2.8	-2.1
AT	1.6	1.4	-3.5	4.2	-1.4	2.1	-0.2	0.1	-4.4	-2.3
PL	4.7	3.9	1.5	6.3	5.1	3.5	3.7	11.2	-1.4	-0.9
PT	6.7	0.9	-1.3	4.1	2.9	1.6	0.7	-10.3	-0.4	7.3
RO	15.8	6.7	-0.2	8.9	2.7	3.5	1.4	1.9	-0.2	0.0
SI	2.4	3.9	-1.6	6.7	5.4	3.9	0.6	1.7	-1.2	-1.9
SK	4.9	-1.6	-2.7	6.0	-1.6	2.0	-2.4	3.2	-3.0	-6.2
FI	-0.4	-4.5	-6.8	2.8	3.8	0.9	2.6	0.5	-3.9	-1.9
SE	-1.1	-1.3	-2.0	0.9	-2.4	-2.2	2.7	4.0	-1.0	-6.0

Source: European Commission, Eurostat, and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 3.8: Nominal unit labour cost index (3 year % change)

The nominal unit labour cost (NULC) index is defined as the ratio of labour cost to labour productivity, where labour cost is the ratio of compensation of employees (current prices) to the number of employees, and labour productivity is the ratio of gross domestic product (at market prices in millions, chain-linked volumes reference year 2015) to total employment. Data on employees and employment are presented according to the domestic concept used in national accounts. The MIP Scoreboard indicator is the 3-year percentage change. Input data are obtained from the official national accounts' country data, through ESA 2010 transmission programme,

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	3.6	3.5	1.4	1.0	1.7	3.5	4.7	8.3	6.3	7.8
EA	3.7	3.9	2.2	1.7	1.8	3.5	4.7	8.7	6.4	7.9
BE	7.4	4.3	0.4	-0.7	1.4	4.0	4.8	7.0	4.9	10.1p
BG	16.2	19.2	17.2	11.1	15.8	20.5	20.4	19.9	16.4	23.6
CZ	4.3	4.6	0.6	3.3	5.7	13.1	14.5	18.7	13.9	14.8
DK	1.5	2.3	2.2	1.3	0.9	1.2	3.4	7.3	4.8	7.2
DE	6.0	7.4	6.2	5.2	4.9	6.0	8.1p	10.5p	7.0p	7.2p
EE	11.6	14.7	15.0	12.6	12.3	14.2	16.0	14.6	10.0	19.0
IE	-1.7b	-3.2	-18.8	-15.6	-14.1	-1.2	-4.0	-6.5	-9.4	-10.6
EL	-4.4	-8.5	-11.0	-4.7	-3.3	-1.0	-1.1	6.0	3.7p	3.5p
ES	-5.1	-3.7	-1.2	-1.2	-0.6	1.0	5.9	15.2	13.8p	10.8p
FR	4.6	4.4	2.3	1.7	1.7	2.4	0.9	4.5	5.0p	11.1p
HR	-4.9	-6.7	-6.0	-5.5	-4.1	-0.1	3.0	13.5	3.6	11.0p
IT	2.9	2.6	2.0	1.5	1.2	2.3	3.2	6.5	3.5	4.9
CY	-0.7	-6.5	-10.8	-9.3	-4.6	-0.4	5.2	5.8	2.4p	-1.2p
LV	9.6	13.2	16.7	14.9	14.2	14.7	17.5	19.2	12.0	16.7
LT	6.1	8.7	11.8	15.0	16.3	16.4	16.5	17.3	18.7	27.7
LU	9.9	5.8	5.6	2.6	6.0	9.9	13.9	12.4	7.4	13.2
HU	7.3	6.1	1.3	5.6	9.3	12.3	11.5	13.7	13.3	23.1p
MT	9.3	2.3	0.9	6.3	6.6	12.5	8.0	20.3	8.4	8.6
NL	4.8	3.7	-0.4	-0.3	0.1	3.7	6.0	14.1	9.3p	9.8p
AT	6.4	7.9	6.4	5.5	4.3	5.0	5.7	12.2	10.6	10.7
PL	3.5	2.6	0.4	2.4	4.0	6.6	8.0	14.0	12.1	16.9p
PT	-3.8	-2.9	0.2	-0.5	2.8	6.3	8.5	15.6	13.3	10.7p
RO	0.9	9.4	3.9	11.3	17.6	28.7	24.0	20.7	14.7p	10.4p
SI	0.1	0.1	-0.1	1.3	3.6	5.7	7.9	14.3	12.7	14.3
SK	3.4	3.0	2.5	4.0	7.8	11.3	14.2	15.4	12.6	13.3
FI	9.3	7.6	3.3	0.3	-3.7	-2.0	1.3	5.5	6.2	8.6
SE	8.7	7.4	2.5	3.0	4.0	8.1	7.2	8.7	4.6	5.8

Flags:b:Break in series. p:Provisional.

Source: European Commission, Eurostat

Table 3.9: Nominal unit labour cost index (1 year % change)

The nominal unit labour cost (NULC) index is defined as the ratio of labour cost to labour productivity, where labour cost is the ratio of compensation of employees (current prices) to the number of employees, and labour productivity is the ratio of gross domestic product (at market prices in millions, chain-linked volumes reference year 2015) to total employment. Data on employees and employment are presented according to the domestic concept used in national accounts. The indicator is the percentage change over one year. Input data are obtained from the official national accounts' country data, through ESA 2010 transmission programme.

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	1.1	0.3	0.0	0.7	1.0	1.8	1.8	4.5	-0.1	3.3
EA	1.2	0.6	0.3	0.8	0.7	2.0	1.9	4.6	-0.2	3.4
BE	1.7	-0.2	-1.0	0.6	1.9	1.5	1.4	4.0	-0.4	6.3p
BG	8.9	5.0	2.5	3.2	9.5	6.7	3.1	9.0	3.6	9.5
CZ	0.3	1.1	-0.8	3.0	3.5	6.1	4.3	7.3	1.8	5.1
DK	0.7	0.7	0.8	-0.2	0.3	1.1	1.9	4.2	-1.2	4.2
DE	2.3	1.5	2.2	1.3	1.3	3.3	3.3p	3.5p	0.1p	3.4p
EE	5.5	4.2	4.6	3.3	3.9	6.4	5.0	2.6	2.1	13.6
IE	0.4	-4.7	-15.1	4.4	-3.0	-2.5	1.5	-5.5	-5.5	0.1
EL	-6.5	-1.5	-3.3	0.1	-0.1	-1.0	0.0	7.0	-3.1p	-0.2p
ES	-0.9	-0.2	0.0	-0.9	0.4	1.6	3.8	9.2	0.4p	1.0p
FR	1.4	0.7	0.2	0.7	0.8	0.8	-0.7	4.4	1.3p	5.1p
HR	-3.4	-2.2	-0.5	-2.9	-0.7	3.6	0.1	9.4	-5.4	7.2p
IT	0.8	0.2	0.9	0.4	-0.1	2.0	1.3	3.1	-0.9	2.7
CY	-4.3	-3.8	-3.1	-2.7	1.2	1.2	2.7	1.8	-2.1p	-0.9p
LV	6.1	4.8	5.0	4.5	4.1	5.4	7.1	5.6	-0.9	11.6
LT	3.2	3.1	5.1	6.1	4.3	5.2	6.2	5.0	6.5	14.2
LU	1.7	1.9	1.9	-1.2	5.3	5.6	2.4	3.9	0.9	7.9
HU	-0.3	1.1	0.5	4.0	4.6	3.3	3.1	6.7	2.9	12.1p
MT	0.9	-0.6	0.5	6.4	-0.3	6.1	2.2	11.0	-4.4	2.4
NL	0.8	0.1	-1.3	0.9	0.5	2.3	3.2	8.1	-2.0p	3.6p
AT	2.5	2.2	1.5	1.7	1.0	2.2	2.4	7.2	0.7	2.6
PL	0.6	0.2	-0.4	2.6	1.8	2.1	3.9	7.5	0.4	8.4p
PT	1.5	-1.2	-0.1	0.8	2.1	3.4	2.8	8.7	1.3	0.5p
RO	3.6	2.8	-2.5	11.0	8.7	6.7	6.9	5.8	1.4p	2.9p
SI	0.4	-1.1	0.6	1.8	1.2	2.7	3.9	7.2	1.1	5.4
SK	1.1	0.7	0.6	2.7	4.3	3.9	5.3	5.4	1.4	6.0
FI	1.6	0.9	0.8	-1.4	-3.2	2.6	1.9	0.9	3.2	4.2
SE	1.8	1.0	-0.3	2.3	2.0	3.6	1.5	3.4	-0.3	2.7

Flags:p:Provisional.

Source: European Commission, Eurostat

Table 3.10: House price index, deflated (1 year % change)

The deflated house price index (HPI), or real house price index, is the ratio between HPI and the national accounts deflator for private final consumption expenditure (households and non-profit institutions serving households (NPISHs)). The indicator measures inflation in the house market relative to inflation in the final consumption expenditure of households and NPISHs. Eurostat's HPI captures price changes of all residential properties purchased by households (flats, detached houses, terraced houses, etc.), both new and existing, independently of their final use and their previous owners. Only market prices are considered, self-built dwellings are therefore excluded. The land component is included. The MIP Scoreboard indicator is the 1-year percentage change of the deflated HPI. The indicator is based on Price statistics and National accounts data.

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	-2.8	0.4	2.0	4.1	3.2	3.6	3.6	5.0	5.8	0.5
EA	-3.1	-0.2	1.2	3.6	3.0	3.2	3.2	4.6	5.5	0.4
BE	0.1	-1.3	0.8	1.1	1.7	0.8	2.5	3.3	4.5	-3.8
BG	-0.8	0.1	0.4b	5.3	3.9	4.1	3.9	5.2	2.5	-2.1b
CZ	-0.7	1.6	4.0	6.8	9.1	5.9	6.2	5.4	16.4	1.6
DK	3.1	3.1	6.6	5.1	3.5	3.7	1.4	4.7	9.5	-7.4
DE	1.7	2.2	4.1	6.7	4.6	5.1	4.4	7.2	8.3	-1.3
EE	7.3	12.9	7.3	3.7	1.1	2.3	4.2	7.0	10.4	4.5
IE	0.0	15.5	11.0	7.0	9.3	8.2	0.5	-0.4	4.2	5.0
EL	-9.3e	-5.2e	-3.8e	-1.5e	-1.4e	1.7e	7.2e	5.7e	6.5e	4.4e
ES	-10.0	0.2	3.7	4.5	4.6	5.2	4.1	2.1	1.4	0.8
FR	-2.5	-1.6	-1.6	0.8	2.3	1.2	2.5	4.1	4.8	1.5
HR	-5.7	-1.3	-2.6	2.0	2.9	4.6	7.8	7.1	4.9	3.2
IT	-7.5	-4.9	-4.0	0.2	-2.1	-1.5	-0.7	1.8	1.0	-3.2
CY	-3.9	-1.1	1.0b	2.2	1.2	0.5	3.4	0.8	-4.2	-3.1
LV	6.4	4.7	-2.8	7.3	5.3	6.3	5.5	3.5	7.2	-1.0
LT	0.4	6.4	4.7	4.4	5.2	4.5	4.5	6.0	10.9	0.4
LU	3.4	3.7	4.5	5.2	3.3	5.1	8.7	12.7	12.5	4.0
HU	-4.2	2.8	12.5	12.3	8.6	10.7	11.8	1.5	9.6	5.1p
MT	-1.6	2.0	4.1	4.5	4.2	4.8	4.2	2.2	3.8	1.2p
NL	-7.9	-0.1	3.4	4.4	6.1	7.1	4.6	6.2	11.6	6.1
AT	3.0	1.4	3.4	7.0	3.4	2.6	4.0	6.4	10.1	3.7
PL	-4.7	1.3	1.9	2.7	2.0	5.0	6.4	6.7	3.5	-1.9
PT	-2.6	4.0	2.2	6.1	7.6	8.6	9.0	8.1	7.3	4.8
RO	-1.7	-3.2	1.7	5.2	3.3	1.7	-1.9	2.3	-0.2	-6.2
SI	-7.2	-6.2	1.4	3.6	6.6	6.6	5.3	5.2	7.9	4.3
SK	-0.4	1.5	5.5	7.0	4.4	4.9	6.2	7.2	3.0	1.3
FI	-1.3	-1.6	-0.5b	1.1	0.1	-0.4	-0.6	1.4	2.8	-4.6
SE	4.5	8.3	12.0	7.3	4.8	-3.3	0.4	3.3	8.1	-3.1

Flags:b:Break in series. e:Estimated. p:Provisional.

1) e = source NCB for EL; 2) 2022, b = break in time series due to new data source for BG; 3) 2015, b = break in time series due to full implementation of harmonised EU methodology for BG and CY; b = break in time series due to new calculation method for New dwellings (apartments) for FI.

Source: European Commission, Eurostat

Table 3.11: Private sector credit flow, consolidated (% of GDP)

The private sector credit flow represents the net amount of liabilities in which the sectors Non-financial corporations (S.11), Households and Non-profit institutions serving households (S.14_S.15) have incurred along the year. The instruments taken into account are Debt securities (F.3) and Loans (F.4). Data are presented in consolidated terms, i.e. data do not take into account transactions within the same sector and are expressed in percentage of GDP. The indicator is based on National accounts data. Definitions regarding sectors and instruments are based on the ESA 2010 transmission programme.

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	0.9	0.6	2.2	3.9b	3.9	4.4	4.3	6.1	6.5	5.5p
EA	0.8	0.3	2.0	3.6	3.6	4.2	4.0	6.2	6.1	5.3p
BE	8.5	-2.4	11.0	23.8	0.8	-1.3	4.8	-3.0	6.2	5.7p
BG	2.6	2.3	-3.8	2.9	4.5	4.0	5.6	4.2	4.9	5.9
CZ	4.3	2.3	-0.4	6.2	6.0	6.8	1.4	0.6	2.9	4.5
DK	-3.0	-0.3	2.9	3.1b	2.0	4.8	10.5	5.4	11.5	13.1
DE	2.7	0.2	2.9	4.6	4.2	6.2	6.4p	6.8p	6.8p	6.7p
EE	4.6	6.3	2.3	6.4	4.2	4.6	3.4	2.9	6.8	9.2
IE	-0.7	2.5	-2.2	-14.8	0.2	-8.7	-9.6	-3.8	1.9	2.0
EL	-4.1	-3.1	-3.1	-2.2	-1.2	-0.8	-0.9	5.5	0.8p	1.1p
ES	-10.2	-7.1	-2.0	-0.4	0.7	0.0	1.5	4.8	3.0p	0.3p
FR	2.1	3.2	4.6	6.2	7.1	8.2	8.4	13.5	6.7p	8.7p
HR	-0.6	-0.1	-1.5	-0.1	1.5	2.3	1.3	1.3	3.0	6.0p
IT	-2.8	-0.3	-1.4	0.1	1.2	2.0	0.4	4.0	3.3	2.9
CY	-12.1	-0.8	4.3	12.0	7.6	11.4	-0.5	-1.4	6.5	-3.9p
LV	-0.6	-4.6	-0.8	2.5	2.8	-0.2	1.1	-1.8	0.9	3.0
LT	-0.2	0.2	2.6	4.4	4.5	4.3	2.6	0.3	5.8	6.8
LU	26.4	28.1	21.3	2.1	-5.3	7.3	-0.1	45.7	64.1	-19.5p
HU	-0.9	-0.2	-2.5	-3.2	0.6	4.3	4.1	8.2	12.9	9.2p
MT	2.9	6.6	7.1	10.7	6.0	6.1	13.7	5.8	8.8	6.4
NL	9.7	4.2	0.0	3.6	3.5	5.2	-0.3	-0.7	9.6	6.9p
AT	1.0	0.9	2.1	3.3	3.6	4.8	5.0	4.4	7.6	5.0
PL	3.2	4.9	3.6	4.9	3.1	3.8	3.6	1.8	3.8	1.9
PT	-2.3	-6.8	-1.4	-1.8	2.9	0.8	2.6	4.4	4.5	2.9p
RO	-1.5	-2.3	0.2	0.6	1.7	1.9	2.0	1.3	3.8	3.3p
SI	-3.7	-4.7	-5.0	-0.8	0.9	1.3	0.8	-0.9	3.5	5.2
SK	4.9	5.0	5.0	9.2	5.0	6.2	4.5	2.6	4.5	9.3
FI	3.0	1.7	6.9	1.3	8.3	4.3	6.6	6.5	6.1	2.3
SE	4.5	5.6	8.7	12.4	13.6	9.2	9.7	14.5	17.1	10.6

Flags:b:Break in series. p:Provisional.

1) 2022: data for Luxembourg are preliminary estimates until the final structural business statistics survey for 2022 becomes available. 2) 2016: the decline for IE relative to 2015 predominantly reflects restructuring and redomiciling activities of large multinational companies.

Source: European Commission, Eurostat

Table 3.12: Private sector debt, consolidated (% of GDP)

The private sector debt is the stock of liabilities held by the sectors Non-financial corporations (S.11), Households and Non-profit institutions serving households (S.14_S.15). The instruments taken into account are Debt securities (F.3) and Loans (F.4). Data are presented in consolidated terms, i.e. do not taking into account transactions within the same sector and are expressed in percentage of GDP. The indicator is based on National accounts data. Definitions regarding sectors and instruments are based on the ESA 2010 transmission programme.

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	143.5	141.2	140.9	139.8b	136.6	135.5	135.2	146.2	140.9	133.0p
EA	144.9	142.6	142.3	140.8	137.6	137.0	136.8	148.6	143.2	136.2p
BE	162.8	160.9	173.6	193.4	185.5	180.3	178.5	182.8	172.4	161.4p
BG	130.1	125.1	108.8	104.0	98.7	95.0	90.8	92.1	84.0	74.6
CZ	84.8	83.0	78.2	80.4	80.3	83.0	78.6	81.7	78.8	76.1
DK	216.1	214.0	211.4	222.4b	216.7	215.3	221.2	217.1	206.9	188.0
DE	114.9	107.1	106.3	107.2	106.6	109.1	112.2p	120.9p	120.4p	118.4p
EE	116.7	116.9	113.3	111.9	106.2	101.2	98.3	101.5	96.9	94.3
IE	266.3	275.9	303.2	284.6	248.5	230.2	209.5	190.3	168.1	147.1
EL	133.4	132.4	129.1	127.0	120.4	119.1	110.4	125.6	122.0p	100.8p
ES	178.1	167.4	155.7	147.7	139.2	133.1	129.0	147.9	137.7p	123.5p
FR	137.4	141.5	142.8	143.2	145.0	148.4	153.1	173.9	167.5p	163.9p
HR	114.5	114.7	109.6	102.3	96.0	92.3	88.4	97.2	86.7	79.3p
IT	122.0	119.8	116.0	112.1	109.4	107.7	106.0	118.4	111.3	105.5
CY	340.2	351.1	345.3	326.6	303.6	281.8	265.5	267.2	242.1	213.4p
LV	90.7	82.2	78.3	78.3	75.6	69.8	66.4	65.2	58.5	52.5
LT	56.6	54.1	55.2	56.6	56.2	56.1	55.2	54.3	53.6	51.4
LU	296.8	313.2	322.7	303.7	289.4	289.2	298.4	327.8	343.9	325.5p
HU	95.6	91.4	83.8	76.8	69.9	68.7	67.4	77.0	80.9	78.8p
MT	147.3	140.2	131.2	134.2	124.3	120.6	129.3	142.7	132.7	121.8
NL	256.6	266.0	261.5	257.8	247.6	241.3	229.9	233.1	223.7	210.1p
AT	127.1	124.8	124.0	123.3	122.3	122.9	121.5	130.6	130.7	121.9
PL	76.5	79.0	79.1	82.3	77.3	76.7	74.2	76.1	71.3	63.5
PT	201.6	190.1	179.3	169.3	163.0	155.1	149.5	163.7	156.6	141.1p
RO	67.2	62.0	58.0	54.6	51.3	47.1	46.5	48.0	47.8	43.3p
SI	107.2	97.9	87.4	81.0	76.1	72.5	68.5	69.5	66.2	66.0
SK	75.0	78.8	80.2	87.9	89.8	90.5	91.8	94.8	92.6	92.7
FI	147.0	148.8	152.1	148.1	147.7	143.9	146.1	152.7	150.5	144.7
SE	193.8	193.8	192.5	195.0	201.1	197.0	199.7	212.7	214.5	207.3

Flags:b:Break in series. p:Provisional.

1) 2015: significant increases for IE due to re-domiciling of large multinational corporations and movement of large parts of their balance sheets; 2016: the decline for IE relative to 2015 predominantly reflects restructuring and re-domiciling activities of large multinational companies.

Source: European Commission, Eurostat

Table 3.13: General government gross debt (% of GDP)

Debt means total gross debt at nominal (face) value outstanding at the end of the year and consolidated between and within the general government (as defined in the current Protocol 12, annexed to the 2012 consolidated version of the Treaty on the Functioning of the European Union). This definition is supplemented by Council Regulation (EC) No 479/2009, as amended by the Commission Regulation (EU) No 220/2014. The stock of government debt in the Excessive Deficit Procedure (EDP debt) is equal to the sum of liabilities, at the end of year, of all units classified within the general government (S.13) in the instruments currency and deposits (F.2), debt securities (F.3) and loans (F.4). The MIP Scoreboard indicator is expressed in % of GDP. Data source from Government finance statistics.

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	86.8	86.9	85.1	84.3	81.9	79.8	77.7	90.0	87.4	83.5
EA	93.0	93.2	91.3	90.4	88.1	86.1	84.1	97.2	94.7	90.9
BE	105.5	107.0	105.2	105.0	102.0	99.9	97.6	111.8	108.0	104.3
BG	17.0	27.0	25.9	29.1	25.1	22.1	20.0	24.6	23.9	22.6
CZ	44.4	41.9	39.7	36.6	34.2	32.1	30.0	37.7	42.0	44.2
DK	44.0	44.3	39.8	37.2	35.9	34.0	33.7	42.3	36.0	29.8
DE	78.3	75.3	71.9	69.0	65.2	61.9	59.6	68.8	69.0	66.1
EE	10.2	10.6	10.1	10.0	9.1	8.2	8.5	18.6	17.8	18.5
IE	120.1	104.0	76.5	74.4	67.4	62.9	57.1	58.1	54.4	44.4
EL	178.2	180.3	176.7	180.5	179.5	186.4	180.6	207.0	195.0	172.6
ES	100.5	105.1	103.3	102.7	101.8	100.4	98.2	120.3	116.8	111.6
FR	93.4	94.9	95.6	98.0	98.1	97.8	97.4	114.6	112.9	111.8
HR	80.0	83.6	83.0	79.5	76.3	73.1	70.9	86.8	78.1	68.2
IT	132.5	135.4	135.3	134.8	134.2	134.5	134.2	154.9	147.1	141.7
CY	103.7	108.8	107.5	103.2	93.2	98.5	93.0	114.9	99.3	85.6
LV	40.3	41.6	37.0	40.3	38.9	37.0	36.7	42.2	44.0	41.0
LT	38.7	40.5	42.5	39.7	39.1	33.7	35.8	46.2	43.4	38.1
LU	22.4	21.9	21.1	19.6	21.8	20.9	22.4	24.6	24.5	24.7
HU	77.2	76.5	75.8	74.9	72.1	69.1	65.3	79.3	76.7	73.9
MT	66.4	62.1	56.2	54.7	47.8	43.4	40.0	52.2	54.0	52.3
NL	67.7	67.9	64.7	61.9	57.0	52.4	48.6	54.7	51.7	50.1
AT	81.3	84.0	84.9	82.8	78.5	74.1	70.6	83.0	82.5	78.4
PL	57.1	51.4	51.3	54.5	50.8	48.7	45.7	57.2	53.6	49.3
PT	131.4	132.9	131.2	131.5	126.1	121.5	116.6	134.9	124.5	112.4
RO	37.8	39.2	37.8	37.9	35.3	34.5	35.1	46.8	48.5	47.2
SI	70.0	80.3	82.6	78.5	74.2	70.3	65.4	79.6	74.4	72.3
SK	54.7	53.5	51.7	52.3	51.5	49.4	48.0	58.9	61.1	57.8
FI	60.6	64.5	68.3	68.0	66.0	64.8	64.9	74.7	72.5	73.3
SE	40.3	45.0	43.7	42.2	41.4	39.6	35.6	39.9	36.5	32.9

Source: European Commission, Eurostat

Table 3.14: Unemployment rate (3 year average)

The unemployment rate is the number of unemployed persons expressed as a percentage of the labour force (the total number of people employed and unemployed). Unemployed persons comprise persons aged 15 to 74 who fulfil all three of the following conditions: were not employed during the reference week; were available to start working within the two weeks following the reference week; and have been actively seeking work in the four weeks preceding the reference week or have already found a job to start within the next three months. The MIP Scoreboard indicator is the 3-year backward moving average. The data source is the quarterly EU Labour Force Survey (EU-LFS), which covers the resident population in private households.

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	10.9	11.2	10.9	10.2	9.3	8.3	7.5	7.1	7.0	6.8
EA	11.3	11.8	11.6	10.9	10.1	9.1	8.3	7.9	7.8	7.5
BE	7.8	8.3	8.7	8.4	7.9b	7.0b	6.2b	5.8	5.9	5.9
BG	13.2b	13.2	12.1	10.4	8.6	7.3	6.2	5.8	5.5	5.2
CZ	6.9b	6.7	6.1	5.1	4.0	3.0	2.4	2.3	2.5	2.5
DK	7.7	7.4	6.9	6.4b	6.0b	5.6b	5.3b	5.2	5.2	5.1
DE	5.2b	4.9	4.7	4.3	4.0	3.6	3.3	3.3b	3.5b	3.5b
EE	10.3	8.6	7.4	6.8	6.3	6.0	5.2	5.6	5.9	6.2
IE	14.9	13.7	11.9	10.1	8.3	7.0	5.8	5.6	5.7	5.5
EL	23.6	26.4	26.5	25.2	23.6	21.8	19.8	18.4	16.7	14.9
ES	24.1	25.1	24.2	22.1	19.6	17.4	15.5	15.0	14.8d	14.4d
FR	9.8	10.1	10.3	10.2	9.9	9.5	8.9	8.5	8.1d	7.7d
HR	15.7	16.9	16.9	15.5	13.5	10.9	8.8	7.5	7.2	7.4
IT	10.6	12.1	12.4	12.2	11.7	11.2	10.6	9.9	9.6	9.0
CY	11.9	14.6	15.7	14.7	13.0	10.8	8.9	7.7	7.4	7.3
LV	14.4	12.6	10.9	10.2	9.4	8.6	7.5	7.3	7.3	7.5
LT	13.5	12.0	10.5	9.2	8.0	7.1	6.5	7.0	7.3	7.2
LU	5.3	5.6	6.2b	6.3b	6.2b	5.8	5.6	6.0	5.9	5.6
HU	10.4	9.3	8.0	6.4	5.2	4.2	3.6	3.7	3.8	3.9
MT	6.2	6.0	5.7	5.3	4.7	4.1	3.8	3.9	3.8	3.6
NL	7.0	7.8	8.2	7.8	6.9	5.9	5.1	4.7	4.5	4.2
AT	5.3	5.6	5.9	6.2	6.2	5.9	5.3	5.3	5.7	5.7
PL	10.3	10.1	9.2	7.7	6.3	5.1	4.1	3.5	3.3	3.2
PT	15.8	16.1	14.9	13.0	11.2	9.3	7.7	7.0	6.8	6.5
RO	8.9	8.8	8.7	8.1	7.2	6.2	5.4	5.4	5.5	5.8
SI	9.1	9.6	9.6	8.9	7.9	6.6	5.4	4.8	4.7	4.6
SK	13.8b	13.7	12.9	11.4	9.7	8.1	6.8	6.3	6.4	6.5
FI	8.1	8.3	8.8	9.0	9.0	8.4	7.7	7.3	7.4	7.4
SE	8.1	8.1	8.0	7.6	7.2	6.8b	6.8b	7.3b	8.1	8.3

Flags:b:Break in series. d:Definition differs.

1) 2021-2022, d = Spain and France have assessed the attachment to the job and included in employment those who had an unknown duration of absence from work, but are expected to return to the same job once COVID-19 health measures allow it. 2) 2020, b = due to technical issues with the introduction of the new German system of integrated household surveys, including the LFS, the figures for Germany in 2020 are not direct estimates from LFS micro-data, but based on a larger sample including additional data from other integrated household surveys. 3) 2018, SE: b = following the detection of quality deficiencies, only half of the sample used. 4) 2017, b = change in the survey methodology for BE; b = Labour Force Survey data collection improvement, introduction of CAWI (starting with 2016) for DK. 5) 2015, b = change in sampling strategy and data collection technique for LU.

Source: European Commission, Eurostat

Table 3.15: Unemployment rate (%)

The unemployment rate is the number of unemployed persons expressed as a percentage of the labour force (the total number of people employed and unemployed). Unemployed persons comprise persons aged 15 to 74 who fulfil all three of the following conditions: were not employed during the reference week; were available to start working within the two weeks following the reference week; and have been actively seeking work in the four weeks preceding the reference week or have already found a job to start within the next three months. The data source is the quarterly EU Labour Force Survey (EU-LFS), which covers the resident population in private households.

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	11.6	11.0	10.2	9.3	8.3	7.4	6.8	7.2	7.1	6.2
EA	12.2	11.7	11.0	10.1	9.1	8.2	7.6	8.0	7.7	6.8
BE	8.6	8.7	8.7	7.9	7.2b	6.0	5.5	5.8	6.3	5.6
BG	13.9	12.4	10.1	8.6	7.2	6.2	5.2	6.1	5.3	4.3
CZ	7.0	6.1	5.1	4.0	2.9	2.2	2.0	2.6	2.8	2.2
DK	7.4	6.9	6.3	6.0b	5.8b	5.1	5.0	5.6	5.1	4.5
DE	5.0	4.7	4.4	3.9	3.6	3.2	3.0	3.7b	3.7	3.1
EE	8.6	7.3	6.4	6.8	5.8	5.4	4.5	6.9	6.2	5.6
IE	13.8	11.9	9.9	8.4	6.7	5.8	5.0	5.9	6.2	4.5
EL	27.8	26.6	25.0	23.9	21.8	19.7	17.9	17.6	14.7	12.5
ES	26.1	24.5	22.1	19.6	17.2	15.3	14.1	15.5	14.8d	12.9d
FR	10.3	10.3	10.3	10.1	9.4	9.0	8.4	8.0	7.9d	7.3d
HR	17.3	17.3	16.2	13.1	11.2	8.5	6.6	7.5	7.6	7.0
IT	12.4	12.9	12.0	11.7	11.3	10.6	9.9	9.3	9.5	8.1
CY	15.9	16.1	15.0	13.0	11.1	8.4	7.1	7.6	7.5	6.8
LV	11.9	10.9	9.9	9.7	8.7	7.4	6.3	8.1	7.6	6.9
LT	11.8	10.7	9.1	7.9	7.1	6.2	6.3	8.5	7.1	6.0
LU	5.9	5.9	6.7b	6.3	5.5	5.6	5.6	6.8	5.3	4.6
HU	9.8	7.5	6.6	5.0	4.0	3.6	3.3	4.1	4.1	3.6
MT	6.1	5.7	5.4	4.7	4.0	3.7	3.6	4.4	3.4	2.9
NL	8.2	8.4	7.9	7.0	5.9	4.9	4.4	4.9	4.2	3.5
AT	5.7	6.0	6.1	6.5	5.9	5.2	4.8	6.0	6.2	4.8
PL	10.6	9.2	7.7	6.3	5.0	3.9	3.3	3.2	3.4	2.9
PT	17.2	14.6	13.0	11.5	9.2	7.2	6.7	7.0	6.6	6.0
RO	9.0	8.6	8.4	7.2	6.1	5.3	4.9	6.1	5.6	5.6
SI	10.1	9.7	9.0	8.0	6.6	5.1	4.4	5.0	4.8	4.0
SK	14.1	13.1	11.5	9.6	8.1	6.5	5.7	6.7	6.8	6.1
FI	8.3	8.7	9.4	8.9	8.7	7.5	6.8	7.7	7.7	6.8
SE	8.2	8.1	7.6	7.1	6.8	6.5b	7.0	8.5	8.8	7.5

Flags:b:Break in series. d:Definition differs.

1) 2021-2022, d = Spain and France have assessed the attachment to the job and included in employment those who had an unknown duration of absence from work, but are expected to return to the same job once COVID-19 health measures allow it. 2) 2020, b = due to technical issues with the introduction of the new German system of integrated household surveys, including the LFS, the figures for Germany in 2020 are not direct estimates from LFS micro-data, but based on a larger sample including additional data from other integrated household surveys. 3) 2018, SE: b = following the detection of quality deficiencies, only half of the sample used. 4) 2017, b = change in the survey methodology for BE; b = Labour Force Survey data collection improvement, introduction of CAWI (starting with 2016) for DK. 5) 2015, b = change in sampling strategy and data collection technique for LU.

Source: European Commission, Eurostat

Table 3.16: Total financial sector liabilities, non-consolidated (1 year % change)

The total Financial corporations sector liabilities measures the evolution of the sum of liabilities, which includes Currency and deposits (F.2), Debt securities (F.3), Loans (F.4), Equity and investment fund shares (F.5), Insurance, pensions and standardised guarantees (F.6), Financial derivatives and employee stock options (F.7) and Other accounts payable (F.8) of the Financial corporations sector (S.12). Data are presented in non-consolidated terms, i.e. data take into account transactions within the same sector and are expressed as 1-year percentage change. The indicator is based on National accounts data. Definitions regarding sectors and instruments are based on the ESA 2010 transmission programme.

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	-1.1	9.8	5.2	4.9b	2.7	0.4b	6.9b	7.0	8.8	-2.3p
EA	-1.5	10.1	5.5	4.4	2.4	0.6b	6.5b	6.7	8.6	-2.4p
BE	1.2	2.6	2.6	2.7	1.3	-3.9	5.8	8.0	8.1	-2.7
BG	1.1	7.9	9.6	9.5	7.1	6.6	5.3	10.6	9.6	12.0
CZ	10.1	5.2	7.9	16.8	28.3	3.4	4.6	4.8	7.8	3.2
DK	1.8	7.3	-0.9	15.4b	2.5	-0.3	13.4	5.6	11.6	-1.6
DE	-6.4	5.3	3.1	5.4	4.1	3.2	7.3	11.4	7.2	1.5
EE	11.4	12.6	7.5	8.9	12.3	6.6	11.6	18.0	18.5	1.6
IE	1.8	18.9	9.7	1.8	4.2	5.1	15.4	7.6	18.9	-4.0
EL	-17.5	-8.1	6.3	-10.3	-13.0	-4.7	11.6	27.7	14.3	-0.5
ES	-10.7	0.1	-1.5	2.0	4.4	-1.3	1.7	10.5	6.3	-4.5
FR	0.5	5.6	2.2	4.9	4.3	1.8b	6.5b	11.7	8.3	-1.3p
HR	2.6	1.0	0.8	3.8	4.2	4.9	6.5	7.2	11.8	9.5
IT	-2.3	1.0	1.4	3.3	1.9	-0.1	4.1	7.4	8.0	-5.7
CY	-3.1	11.6	9.7	-0.2	0.8	-1.7	7.5	-7.0	3.6	-2.3
LV	5.7	10.9	13.3	4.7	6.2	-3.5	4.6	10.6	13.3	4.1
LT	-1.3	16.7	7.1	15.8	13.9	8.2	6.2	32.6	22.6	1.0
LU	10.1	39.0	17.2	5.0	0.3	-1.3	3.7	-2.2	13.1	-4.9
HU	-1.2	8.7	0.4	19.5	-7.1	-9.1	36.8	55.0	16.5	8.6
MT	0.0	6.0	3.6	3.7	7.4	2.2	64.4	4.9	11.1	5.9
NL	-1.6	8.0	4.0	7.4	0.5	-2.8	8.0	1.4	0.2	-3.7p
AT	-3.2	-0.8	-0.1	-3.5	4.4	-1.0	3.5	11.8	8.2	-3.0
PL	6.0	1.7	2.9	9.2	4.7	3.2	4.2	11.6	12.3	3.0
PT	-5.2	-7.3	-1.4	-0.4	1.3	0.4	-0.2	6.6	7.6	-4.0
RO	0.8	1.2	4.1	7.0	8.2	3.4	10.3	13.4	14.3	8.2
SI	-10.1	-0.1	-3.8	3.4	5.3	4.1	9.9	14.0	14.1	-1.4
SK	1.4	9.4	10.4	8.6	16.6	9.6	6.4	9.6	23.7	-9.3
FI	-11.5	9.4	1.4	3.8	-4.1	20.1	7.8	8.0	9.1	1.7
SE	9.8	13.2	1.7	8.6	6.9	-1.8	11.8	10.4	11.2	3.7

Flags:b:Break in series. p:Provisional.

1) 2018: the increase for FI is largely explained by international group changes in the deposit-taking corporations sector.

Source: European Commission, Eurostat

Table 3.17: Total financial sector liabilities, non-consolidated (Millions NC)

The total Financial corporations sector liabilities measures the evolution of the sum of liabilities, which includes Currency and deposits (F.2), Debt securities (F.3), Loans (F.4), Equity and investment fund shares (F.5), Insurance, pensions and standardised guarantees (F.6), Financial derivatives and employee stock options (F.7) and Other accounts payable (F.8) of the Financial corporations sector (S.12). Data are presented in non-consolidated terms, i.e. data take into account transactions within the same sector and are expressed in millions of national currency. The indicator is based on National accounts data. Definitions regarding sectors and instruments are based on the ESA 2010 transmission programme.

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	69379480.3	76160771.8	80143701.5	84033254.4b	86274386.4	86583941.3b	92572804.4b	99058622.4	107763526.6	105243451.8p
EA	63624216.2	70080613.7	73926545.0	77184994.7	79066710.3	79562233.0b	84768567.4b	90412089.5	98173863.0	95778169.1p
BE	2207714.4	2265232.1	2324491.5	2386899.7	2418027.2	2324584.3	2458353.8	2653909.2	2867697.4	2791477.4
BG	136284.7	147052.7	161148.8	176529.1	189132.5	201598.5	212183.9	234774.4	257232.3	288017.7
CZ	8040729.0	8458862.0	9126720.0	10657615.0	13670621.0	14137169.0	14783576.0	15494527.0	16695920.0	17233986.0
DK	15027912.0	16127830.0	15986470.0	18447205.0b	18914372.0	18863498.0	21395224.0	22601493.0	25225357.0	24816766.0
DE	12340702.0	12995675.0	13397886.0	14121117.0	14701718.0	15172997.0	16276654.0	18127994.0	19431258.0	19716937.0
EE	34475.0	38809.1	41738.4	45448.2	51021.6	54394.6	60683.3	71577.8	84842.7	86191.5
IE	3647447.0	4338523.0	4758784.0	4842821.0	5047585.0	5307508.0	6124226.0	6590074.0	7837738.0	7522551.0
EL	510139.2	468634.5	498185.3	446688.6	388838.5	370696.6	413641.9	528112.3	603618.7	600388.1
ES	4459680.0	4464488.0	4395543.0	4481425.0	4680359.0	4621098.0	4697700.0	5191085.0	5520541.0	5269956.0
FR	12402374.0	13091478.0	13376008.0	14035900.0	14634292.0	14899144.0b	15861708.0b	17723506.0	19197704.0	18944006.0p
HR	85922.4	86754.0	87485.3	90768.6	94537.3	99167.5	105649.7	113230.7	126602.9	138675.7
IT	5780997.0	5835925.0	5917623.0	6111020.0	6226020.0	6222753.0	6480093.0	6962638.0	7517042.0	7088841.0
CY	439020.1	489935.9	537509.3	536235.7	540773.7	531603.1	571448.7	531377.9	550542.4	537621.0
LV	41703.0	46262.0	52437.0	54887.0	58308.0	56248.0	58812.0	65030.0	73658.0	76643.0
LT	35823.1	41793.1	44779.4	51840.0	59036.3	63854.6	67812.1	89948.6	110321.2	111375.5
LU	9065466.9	12599920.4	14771433.1	15504900.6	15553521.1	15348042.5	15916914.3	15562685.4	17600230.4	16739240.2
HU	89822482.0	97616450.0	98017603.0	117115734.0	108794830.0	98869780.0	135243379.0	209675347.0	244222797.0	265339092.0
MT	234145.8	248096.7	256987.9	266562.9	286288.9	292463.4	480888.6	504511.0	560666.7	593969.5
NL	9044746.0	9770506.0	10160233.0	10912155.0	10967091.0	10662261.0	11511396.0	11667075.0	11690307.0	11254256.0p
AT	1491604.4	1479310.2	1477350.5	1426002.1	1488477.3	1474233.0	1526528.5	1706651.3	1847256.3	1791097.3
PL	2680988.0	2727713.0	2805480.0	3064957.0	3207714.0	3311719.0	3452171.0	3852744.0	4328309.0	4459759.0
PT	874230.4	810743.8	799382.0	796169.1	806548.3	809564.2	807632.1	860861.7	926101.8	888863.6
RO	634055.0	641824.0	667914.0	714759.0	773601.0	799619.0	881905.0	1000180.0	1142944.0	1236421.0
SI	66869.0	66769.0	64263.0	66455.0	69978.0	72823.0	80006.0	91226.0	104059.0	102560.0
SK	97880.9	107034.9	118179.8	128314.9	149570.4	163999.2	174523.2	191245.6	236518.2	214624.1
FI	764312.0	836122.0	847431.0	879687.0	843518.0	1013166.0	1092547.0	1179611.0	1286839.0	1308932.0
SE	20271388.0	22946509.0	23332228.0	25331559.0	27074749.0	26595908.0	29729395.0	32831920.0	36494319.0	37833487.0

Flags:b:Break in series. p:Provisional.

1) 2018: the increase for FI is largely explained by international group changes in the deposit-taking corporations sector.

Source: European Commission, Eurostat

Table 3.18: Activity rate - % of total population aged 15-64 (3 year change in pp)

The activity rate is the percentage of the total population being in the labour force. For the purposes of the labour market statistics, people are classified as employed, unemployed or outside the labour force. The labour force is the sum of employed and unemployed persons. The MIP Scoreboard indicator covers the 15-64 age group and is calculated as the 3-year change in percentage points. The data source is the quarterly EU Labour Force Survey (EU-LFS). The survey covers the resident population in private households.

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	1.1	1.3	1.1	1.1	1.2	1.3	1.3	0.0	0.8	1.3
EA	0.8	1.0	0.7	0.8	0.8	0.9	0.9	-0.5	0.3	0.9
BE	-0.1	1.0	0.7	0.1	0.2b	0.9	1.4	0.4b	1.1	1.4
BG	1.7b	3.1b	2.2	0.4	2.3	2.2	4.5	0.9	0.6	0.5
CZ	2.7	3.0b	2.4	2.1	2.4	2.6	1.7	0.5	0.0	0.5
DK	-1.4	-1.2	-0.3	0.9b	1.3b	1.3	1.6b	1.1b	1.4	1.3
DE	1.0b	0.5b	0.4	0.3	0.5	1.1	1.3	0.3b	1.0	1.4
EE	1.2	0.7	1.4	2.1	3.3	2.3	1.3	0.4	-0.2	2.0
IE	0.2	0.6	0.9	0.8	0.8	0.8	0.6	-1.8	1.8	3.5
EL	-0.3	0.2	0.4	0.8	0.9	0.4	0.3	-2.9	-0.8	0.9
ES	0.8	0.3	0.0	-0.1	-0.3	-0.6	-0.4	-1.7	0.0d	0.2d
FR	0.8	1.2	0.8	0.5	0.4	0.6	0.3	-0.4	0.2d	1.0d
HR	-1.4	2.0	3.0	1.9	0.3	-0.6	0.9	0.7	2.4	3.4
IT	1.3	1.9	0.8	1.9	1.7	1.8	0.9	-1.8	-1.1	-0.2
CY	0.0	0.8	0.4	-0.2	-0.4	1.1	2.6	1.9	1.7	2.2
LV	1.1	1.8	1.4	2.4	2.5	1.9	1.1	1.1	-1.8	-0.5
LT	2.2	2.3	2.3	3.1	2.2	3.2	2.5	2.6	0.9	0.6
LU	1.7	2.9	1.5b	0.1	-0.6	0.2b	2.0	2.0	2.1	1.5
HU	2.7	4.3	4.8	5.4	4.3	3.6	2.6	2.0	2.1	2.5
MT	5.9	6.0	4.9	4.3	4.4	5.9	5.3	4.9	3.5	4.1
NL	1.5	0.9	0.6	0.3	0.7	0.6	1.2	1.2	1.0	1.3
AT	1.1	0.9	0.4	0.8	1.1	1.3	0.7	-0.4	0.1	0.5
PL	2.0b	2.5	2.0	2.4	2.3	2.6	2.1	1.4	3.4	3.6
PT	-0.3	0.1	1.0	1.5	2.0	2.2	2.2	0.0	0.7	1.5
RO	0.5	1.7	2.3	2.3	3.0	2.5	3.1	2.3	3.2	3.5
SI	-0.8	0.7	1.4	1.1	3.2	3.2	3.5	0.2	0.6	1.6
SK	1.3	1.6b	1.6	2.1	1.9	1.5	0.8	0.4	0.2	1.4
FI	0.9	0.6	0.4	0.6	1.2	2.2	2.3	1.5	1.8	2.5
SE	2.1	1.6	1.5	1.0	1.0	0.9b	0.8	0.0	0.6b	1.0

Flags:b:Break in series. d:Definition differs.

1) 2021-2022, d = Spain and France have assessed the attachment to the job and included in employment those who had an unknown duration of absence from work, but are expected to return to the same job once COVID-19 health measures allow it. 2) 2020, b = due to technical issues with the introduction of the new German system of integrated household surveys, including the LFS, the figures for Germany in 2020 are not direct estimates from LFS micro-data, but based on a larger sample including additional data from other integrated household surveys. 3) 2018, SE: b = following the detection of quality deficiencies, only half of the sample used. 4) 2017, b = change in the survey methodology for BE; b = Labour Force Survey data collection improvement, introduction of CAWI (starting with 2016) for DK. 5) 2015, b = change in sampling strategy and data collection technique for LU.

Source: European Commission, Eurostat

Table 3.19: Activity rate - % of total population aged 15-64

The activity rate is the percentage of the total population being in the labour force. For the purposes of the labour market statistics, people are classified as employed, unemployed or outside the labour force. The labour force is the sum of employed and unemployed persons. The indicator covers the 15-64 age group. The data source is the quarterly EU Labour Force Survey (EU-LFS). The survey covers the resident population in private households.

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	70.8	71.2	71.5	71.9	72.4	72.8	73.2	72.4	73.6	74.5
EA	71.9	72.2	72.4	72.7	73.0	73.3	73.6	72.5	73.6	74.5
BE	67.6	67.8	67.7	67.7	68.0b	68.6	69.1	68.4	69.7	70.5
BG	68.2	68.9	69.2	68.6	71.2	71.4	73.1	72.1	72.0	73.6
CZ	72.9	73.5	74.0	75.0	75.9	76.6	76.7	76.4	76.6	77.2
DK	76.6	76.6	76.9	77.5b	77.9b	78.2	79.1	79.0	79.6	80.4
DE	76.4	76.5	76.4	76.7	77.0	77.5	78.0	77.3b	78.5	79.4
EE	75.8	75.9	77.0	77.9	79.2	79.3	79.2	79.6	79.1	81.2
IE	71.8	71.8	72.0	72.6	72.6	72.8	73.2	70.8	74.6	76.7
EL	67.4	67.3	67.7	68.2	68.2	68.1	68.5	65.3	67.3	69.4
ES	74.3	74.2	74.3	74.2	73.9	73.7	73.8	72.2	73.7d	74.0d
FR	71.8	72.0	72.2	72.3	72.4	72.8	72.6	72.0	73.0d	73.6d
HR	63.7	66.1	66.9	65.6	66.4	66.3	66.5	67.1	68.7	69.9
IT	62.9	63.6	63.8	64.8	65.3	65.6	65.7	63.5	64.5	65.5
CY	73.6	74.3	73.9	73.4	73.9	75.0	76.0	75.8	76.7	78.2
LV	73.8	74.4	75.7	76.2	76.9	77.6	77.3	78.0	75.8	76.8
LT	72.4	73.7	74.1	75.5	75.9	77.3	78.0	78.5	78.2	78.6
LU	69.9	70.8	70.9b	70.0	70.2	71.1	72.0	72.2	73.2	73.5
HU	66.7	68.8	70.5	72.1	73.1	74.1	74.7	75.1	76.2	77.2
MT	66.3	67.8	68.8	70.6	72.2	74.7	75.9	77.1	78.2	80.0
NL	81.9	81.5	82.1	82.2	82.2	82.7	83.4	83.4	83.7	84.7
AT	75.8	75.7	75.8	76.6	76.8	77.1	77.3	76.4	77.2	77.8
PL	65.4	66.4	66.8	67.8	68.7	69.4	69.9	70.1	72.8	73.5
PT	71.2	71.8	72.3	72.7	73.8	74.5	74.9	73.8	75.2	76.4
RO	57.9	58.8	59.9	60.2	61.8	62.4	63.3	64.1	65.6	66.8
SI	70.0	70.4	71.2	71.1	73.6	74.4	74.6	73.8	75.0	76.2
SK	71.8	72.2	72.9	73.9	74.1	74.4	74.7	74.5	74.6	76.1
FI	74.4	74.6	74.8	75.0	75.8	77.0	77.3	77.3	78.8	79.8
SE	80.7	81.1	81.4	81.7	82.1	82.3b	82.5	82.1	82.9	83.5

Flags:b:Break in series. d:Definition differs.

1) 2021-2022, d = Spain and France have assessed the attachment to the job and included in employment those who had an unknown duration of absence from work, but are expected to return to the same job once COVID-19 health measures allow it. 2) 2020, b = due to technical issues with the introduction of the new German system of integrated household surveys, including the LFS, the figures for Germany in 2020 are not direct estimates from LFS micro-data, but based on a larger sample including additional data from other integrated household surveys. 3) 2018, SE: b = following the detection of quality deficiencies, only half of the sample used. 4) 2017, b = change in the survey methodology for BE; b = Labour Force Survey data collection improvement, introduction of CAWI (starting with 2016) for DK. 5) 2015, b = change in sampling strategy and data collection technique for LU.

Source: European Commission, Eurostat

Table 3.20: Long-term unemployment rate - % of active population aged 15-74 (3 year change in pp)

The long-term unemployment rate is the number of persons unemployed for 12 months or longer as a percentage of the labour force (the total number of people employed and unemployed). Unemployed persons comprise persons aged 15 to 74 who fulfil all three of the following conditions: were not employed during the reference week; were available to start working within the two weeks following the reference week; and have been actively seeking work in the four weeks preceding the reference week or have already found a job to start within the next three months. The MIP Scoreboard indicator is the 3-year change in percentage points. The data source is the quarterly EU Labour Force Survey (EU LFS), which covers the resident population in private households.

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	1.4	1.1	0.0	-1.1	-1.7	-1.8	-1.6	-1.2	-0.3	-0.3
EA	1.6	1.4	0.3	-1.0	-1.7	-1.8	-1.7	-1.4	-0.4	-0.4
BE	-0.2	0.8	0.9	0.2	-0.8b	-1.4	-1.6	-1.0	0.0	0.2
BG	2.7	0.6	-1.1	-2.9	-3.5	-2.5	-2.1	-1.2	-1.0	-0.6
CZ	0.0	0.0	-0.6	-1.3	-1.7	-1.7	-1.1	-0.4	0.1	0.0
DK	0.4	-0.1	-0.5	-0.6b	-0.5b	-0.6	-0.4	-0.3	0.0	-0.3
DE	-0.9	-0.5	-0.4	-0.6	-0.7	-0.6	-0.5	-0.4b	-0.2	-0.2
EE	-3.7	-3.7	-3.0	-1.6	-1.3	-1.1	-1.3	-0.8	0.3	0.4
IE	1.0	-2.2	-3.9	-3.7	-3.6	-3.2	-2.6	-1.6	-0.3	-0.3
EL	11.5	9.5	3.3	-1.3	-3.2	-3.9	-4.1	-3.8	-3.3	-3.6
ES	5.7	4.0	0.4	-3.5	-5.2	-5.0	-4.2	-2.7	-0.2d	-0.3d
FR	0.5	0.6	0.5	0.2	-0.2	-0.6	-0.8	-1.0	-0.2d	-0.3d
HR	4.4	1.7	0.0	-4.4	-5.5	-6.8	-4.2	-2.5	-0.6	0.0
IT	3.1	3.6	1.4	-0.3	-1.3	-0.9	-1.2	-1.8	-1.1	-1.3
CY	4.8	6.1	3.2	-0.3	-3.2	-4.1	-3.7	-2.4	-0.1	0.2
LV	-3.4	-4.7	-3.7	-1.9	-1.5	-1.5	-1.7	-1.2	-1.1	-0.7
LT	-2.3	-3.2	-2.7	-2.1	-2.1	-1.9	-1.1	-0.2	0.6	0.4
LU	0.5	0.2	0.3b	0.4	0.5	-0.5	-0.9	-0.4	0.4	0.0
HU	-0.5	-1.5	-1.8	-2.5	-2.0	-1.6	-1.2	-0.5	-0.1	0.1
MT	-0.6	-1.0	-1.1	-1.1	-0.9	-0.9	-1.5	-0.9	-0.9	0.1
NL	1.2	1.3	1.0	0.0	-1.0	-1.5	-1.4	-1.0	-0.4	-0.2
AT	0.1	0.4	0.5	0.8	0.4	-0.3	-1.0	-0.6	0.3	-0.2
PL	1.4	0.2	-1.2	-2.3	-2.4	-2.0	-1.5	-0.9	-0.1	0.2
PT	3.4	2.2	-0.6	-3.3	-4.1	-4.3	-3.6	-2.3	-0.3	-0.1
RO	0.9	-0.2	-0.1	-0.5	-1.0	-1.4	-1.4	-0.6	-0.2	0.2
SI	2.0	1.6	0.4	-0.9	-2.2	-2.5	-2.4	-1.2	-0.3	-0.3
SK	0.9	0.0	-2.1	-4.8	-4.8	-4.1	-2.9	-2.2	-0.8	0.2
FI	-0.4	0.2	0.8	0.8	0.2	-0.9	-1.4	-1.1	-0.2	0.0
SE	-0.2	0.0	0.0	-0.3	-0.3	-0.6b	-0.5	-0.2	0.3	0.4

Flags:b:Break in series. d:Definition differs.

1) 2021-2022, d = Spain and France have assessed the attachment to the job and included in employment those who had an unknown duration of absence from work, but are expected to return to the same job once COVID-19 health measures allow it. 2) 2020, b = due to technical issues with the introduction of the new German system of integrated household surveys, including the LFS, the figures for Germany in 2020 are not direct estimates from LFS micro-data, but based on a larger sample including additional data from other integrated household surveys. 3) 2018, SE: b = following the detection of quality deficiencies, only half of the sample used. 4) 2017, b = change in the survey methodology for BE; b = Labour Force Survey data collection improvement, introduction of CAWI (starting with 2016) for DK. 5) 2015, b = change in sampling strategy and data collection technique for LU.

Source: European Commission, Eurostat

Table 3.21: Long-term unemployment rate - % of active population aged 15-74

The long-term unemployment rate is the number of persons unemployed for 12 months or longer as a percentage of the labour force (the total number of people employed and unemployed). Unemployed persons comprise persons aged 15 to 74 who fulfil all three of the following conditions: were not employed during the reference week; were available to start working within the two weeks following the reference week; and have been actively seeking work in the four weeks preceding the reference week or have already found a job to start within the next three months. The data source is the quarterly EU Labour Force Survey (EU LFS), which covers the resident population in private households.

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	5.4	5.4	4.9	4.3	3.7	3.1	2.7	2.5	2.8	2.4
EA	5.8	5.9	5.4	4.8	4.2	3.6	3.1	2.8	3.2	2.7
BE	3.5	3.9	4.0	3.7	3.1b	2.6	2.1	2.1	2.6	2.3
BG	7.9	7.4	6.1	5.0	3.9	3.6	2.9	2.7	2.6	2.3
CZ	3.0	2.7	2.4	1.7	1.0	0.7	0.6	0.6	0.8	0.6
DK	1.8	1.7	1.6	1.2b	1.2b	1.0	0.8	0.9	1.0	0.5
DE	2.3	2.2	2.0	1.7	1.5	1.4	1.2	1.1b	1.2	1.0
EE	3.8	3.3	2.4	2.2	2.0	1.3	0.9	1.2	1.6	1.3
IE	7.9	6.6	5.3	4.2	3.0	2.1	1.6	1.4	1.8	1.3
EL	16.7	17.5	16.4	15.4	14.3	12.5	11.3	10.5	9.2	7.7
ES	13.0	12.9	11.4	9.5	7.7	6.4	5.3	5.0	6.2d	5.0d
FR	2.9	3.1	3.1	3.1	2.9	2.5	2.3	1.9	2.3d	2.0d
HR	11.0	10.1	10.2	6.6	4.6	3.4	2.4	2.1	2.8	2.4
IT	7.4	8.2	7.4	7.1	6.9	6.5	5.9	5.1	5.4	4.6
CY	6.1	7.7	6.8	5.8	4.5	2.7	2.1	2.1	2.6	2.3
LV	6.3	5.1	4.9	4.4	3.6	3.4	2.7	2.4	2.3	2.0
LT	5.1	4.8	3.9	3.0	2.7	2.0	1.9	2.5	2.6	2.3
LU	1.8	1.6	1.9b	2.2	2.1	1.4	1.3	1.7	1.8	1.3
HU	4.8	3.6	3.0	2.3	1.6	1.4	1.1	1.1	1.3	1.2
MT	3.5	2.9	2.7	2.4	2.0	1.8	0.9	1.1	0.9	1.0
NL	2.3	2.7	2.7	2.3	1.7	1.2	0.9	0.7	0.8	0.7
AT	1.6	1.9	2.0	2.4	2.3	1.7	1.4	1.7	2.0	1.2
PL	4.5	3.9	3.0	2.2	1.5	1.0	0.7	0.6	0.9	0.9
PT	9.7	8.7	7.5	6.4	4.6	3.2	2.8	2.3	2.9	2.7
RO	3.9	3.4	3.6	3.4	2.4	2.2	2.0	1.8	2.0	2.2
SI	5.2	5.3	4.7	4.3	3.1	2.2	1.9	1.9	1.9	1.6
SK	11.6	10.7	8.8	6.8	5.9	4.7	3.9	3.7	3.9	4.1
FI	2.1	2.4	2.9	2.9	2.6	2.0	1.5	1.5	1.8	1.5
SE	2.3	2.3	2.3	2.0	2.0	1.7b	1.5	1.8	2.0	1.9

Flags:b:Break in series. d:Definition differs.

1) 2021-2022, d = Spain and France have assessed the attachment to the job and included in employment those who had an unknown duration of absence from work, but are expected to return to the same job once COVID-19 health measures allow it. 2) 2020, b = due to technical issues with the introduction of the new German system of integrated household surveys, including the LFS, the figures for Germany in 2020 are not direct estimates from LFS micro-data, but based on a larger sample including additional data from other integrated household surveys. 3) 2018, SE: b = following the detection of quality deficiencies, only half of the sample used. 4) 2017, b = change in the survey methodology for BE; b = Labour Force Survey data collection improvement, introduction of CAWI (starting with 2016) for DK. 4) 2015, b = change in sampling strategy and data collection technique for LU.

Source: European Commission, Eurostat

Table 3.22: Youth unemployment rate - % of active population aged 15-24 (3 year change in pp)

The youth unemployment rate is the percentage of the unemployed in the age 15 to 24 years old compared to the total labour force (both employed and unemployed) in the age group. Unemployed persons comprise persons who fulfil all three of the following conditions: were not employed during the reference week; were available to start working within the two weeks following the reference week; and have been actively seeking work in the four weeks preceding the reference week; or have already found a job to start within the next three months. The MIP Scoreboard indicator is the 3-year change in percentage points. The data source is the quarterly EU Labour Force Survey (EU-LFS), which covers the resident population in private households.

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	2.8	1.5	-2.0	-4.5	-5.6	-5.7	-5.1	-0.9	0.0	-1.1
EA	3.1	2.4	-1.2	-3.7	-5.1	-5.6	-5.2	-1.3	-0.6	-1.7
BE	1.5	4.5	2.5	-3.6	-4.0b	-6.5	-5.8	-3.5	2.2	1.9
BG	6.4	-1.3	-6.5	-11.1	-10.8	-8.8	-8.3	1.3	-0.1	-1.4
CZ	0.7	-2.2	-6.9	-8.5	-8.0	-5.9	-4.9	0.1	1.5	1.2
DK	-0.8	-2.2	-3.6	-2.6b	-1.8b	-1.7	-2.1	-0.8	0.3	0.5
DE	-2.2	-0.8	-0.9	-0.8	-1.1	-1.1	-1.3	0.8b	0.4	-0.2
EE	-14.0	-7.4	-6.4	-4.6	-2.8	-2.3	-2.4	6.2	4.7	7.0
IE	-1.4	-6.2	-10.6	-9.9	-9.0	-6.4	-4.3	1.4	0.7	-2.4
EL	25.6	7.8	-5.6	-11.0	-8.5	-9.1	-10.7	-6.5	-5.7	-6.1
ES	14.0	7.0	-4.6	-11.1	-14.6	-14.0	-11.9	-0.3	0.5d	-2.7d
FR	1.7	1.6	0.3	-0.4	-2.2	-4.1	-5.3	-2.0	-3.1d	-3.4d
HR	17.6	8.8	0.2	-18.7	-18.1	-18.6	-14.7	-6.3	-1.8	1.4
IT	12.0	13.5	5.0	-2.3	-8.1	-8.1	-8.5	-4.8	-2.5	-5.5
CY	22.3	13.6	5.1	-9.8	-11.3	-12.6	-12.5	-6.5	-3.1	2.0
LV	-13.0	-11.4	-12.2	-5.7	-2.6	-4.1	-4.8	-2.1	2.6	2.6
LT	-13.8	-13.3	-10.4	-7.4	-6.0	-5.2	-2.6	6.3	3.2	0.0
LU	1.3	5.8	-1.5b	3.4	-7.2	-3.1	-1.9	7.8	2.7	0.6
HU	0.2	-5.3	-10.7	-13.4	-9.6	-7.2	-1.5	2.0	3.6	-0.6
MT	-0.5	-1.6	-2.2	-2.0	-1.1	-2.5	-1.4	0.3	0.3	-1.0
NL	1.8	2.4	-0.4	-2.1	-3.4	-3.6	-3.6	0.2	0.4	-0.9
AT	0.2	1.5	1.3	1.7	-0.5	-1.3	-2.9	1.2	1.0	0.4
PL	3.6	-1.9	-5.8	-9.8	-9.2	-9.2	-7.9	-4.0	0.1	0.9
PT	10.3	4.5	-6.1	-10.3	-10.9	-11.7	-9.7	-1.4	3.1	0.7
RO	1.6	0.6	-0.9	-3.7	-7.0	-6.8	-4.9	-1.4	0.5	1.8
SI	6.9	4.6	-4.4	-6.3	-9.2	-7.5	-7.2	3.0	3.9	2.0
SK	0.0	-3.8	-7.6	-11.5	-11.0	-11.9	-6.3	0.4	4.8	2.8
FI	-1.4	0.2	3.0	-0.1	-0.5	-5.2	-2.8	1.0	-0.2	-3.5
SE	-1.2	0.2	-3.3	-4.6	-5.1	-2.9b	1.1	6.3	7.9	2.3

Flags:b:Break in series. d:Definition differs.

1) 2021-2022, d = Spain and France have assessed the attachment to the job and included in employment those who had an unknown duration of absence from work, but are expected to return to the same job once COVID-19 health measures allow it. 2) 2020, b = due to technical issues with the introduction of the new German system of integrated household surveys, including the LFS, the figures for Germany in 2020 are not direct estimates from LFS micro-data, but based on a larger sample including additional data from other integrated household surveys. 3) 2018, SE: b = following the detection of quality deficiencies, only half of the sample used. 4) 2017, b = change in the survey methodology for BE; b = Labour Force Survey data collection improvement, introduction of CAWI (starting with 2016) for DK. 5) 2015, b = change in sampling strategy and data collection technique for LU.

Source: European Commission, Eurostat

Table 3.23: Youth unemployment rate - % of active population aged 15-24

The youth unemployment rate is the percentage of the unemployed in the age 15 to 24 years old compared to the total labour force (both employed and unemployed) in the age group. Unemployed persons comprise persons who fulfil all three of the following conditions: were not employed during the reference week; were available to start working within the two weeks following the reference week; and have been actively seeking work in the four weeks preceding the reference week; or have already found a job to start within the next three months. The data source is the quarterly EU Labour Force Survey (EU-LFS), which covers the resident population in private households.

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	25.2	24.1	22.4	20.7	18.5	16.7	15.6	17.6	16.7	14.5
EA	25.2	24.5	23.1	21.5	19.4	17.5	16.3	18.1	16.9	14.6
BE	23.9	23.4	22.5	20.3	19.4b	16.0	14.5	15.9	18.2	16.4
BG	31.5	26.9	24.7	20.4	16.1	15.9	12.1	17.4	15.8	10.7
CZ	19.0	15.9	12.6	10.5	7.9	6.7	5.6	8.0	8.2	6.8
DK	14.8	14.2	12.2	12.2b	12.4b	10.5	10.1	11.6	10.8	10.6
DE	8.3	8.3	7.7	7.5	7.2	6.6	6.2	8.0b	7.0	6.0
EE	18.6	14.9	14.3	14.0	12.1	12.0	11.6	18.3	16.7	18.6
IE	26.7	23.4	20.2	16.8	14.4	13.8	12.5	15.8	14.5	10.1
EL	59.2	53.0	50.3	48.2	44.5	41.2	37.5	38.0	35.5	31.4
ES	55.5	53.2	48.3	44.4	38.6	34.3	32.5	38.3	34.8d	29.8d
FR	26.4	25.7	26.1	26.0	23.5	22.0	20.7	21.5	18.9d	17.3d
HR	50.0	45.5	42.3	31.3	27.4	23.7	16.6	21.1	21.9	18.0
IT	40.0	42.7	40.3	37.7	34.6	32.2	29.2	29.8	29.7	23.7
CY	38.9	36.0	32.8	29.1	24.7	20.2	16.6	18.2	17.1	18.6
LV	23.2	19.6	16.3	17.5	17.0	12.2	12.7	14.9	14.8	15.3
LT	21.9	19.3	16.3	14.5	13.3	11.1	11.9	19.6	14.3	11.9
LU	15.5	22.6	17.3b	18.9	15.4	14.2	17.0	23.2	16.9	17.6
HU	26.1	20.1	17.1	12.7	10.5	9.9	11.2	12.5	13.5	10.6
MT	12.7	11.7	11.6	10.7	10.6	9.1	9.3	10.9	9.4	8.3
NL	14.2	13.8	12.5	12.1	10.4	8.9	8.5	10.6	9.3	7.6
AT	10.3	11.0	11.3	12.0	10.5	10.0	9.1	11.7	11.0	9.5
PL	27.6	24.1	21.0	17.8	14.9	11.8	9.9	10.9	11.9	10.8
PT	38.3	34.8	32.0	28.0	23.9	20.3	18.3	22.5	23.4	19.0
RO	29.6	30.0	27.3	25.9	23.0	20.5	21.0	21.6	21.0	22.8
SI	21.6	20.5	16.4	15.3	11.3	8.9	8.1	14.3	12.8	10.1
SK	34.9	31.0	27.7	23.4	20.0	15.8	17.1	20.4	20.6	19.9
FI	20.6	20.5	22.5	20.5	20.0	17.3	17.7	21.0	17.1	14.2
SE	22.9	22.3	19.7	18.3	17.2	16.8b	19.4	23.5	24.7	21.7

Flags:b:Break in series. d:Definition differs.

1) 2021-2022, d = Spain and France have assessed the attachment to the job and included in employment those who had an unknown duration of absence from work, but are expected to return to the same job once COVID-19 health measures allow it. 2) 2020, b = due to technical issues with the introduction of the new German system of integrated household surveys, including the LFS, the figures for Germany in 2020 are not direct estimates from LFS micro-data, but based on a larger sample including additional data from other integrated household surveys. 3) 2018, SE: b = following the detection of quality deficiencies, only half of the sample used. 4) 2017, b = change in the survey methodology for BE; b = Labour Force Survey data collection improvement, introduction of CAWI (starting with 2016) for DK. 5) 2015, b = change in sampling strategy and data collection technique for LU.

Source: European Commission, Eurostat

Table 3.24: Real GDP (1 year % change)

Gross domestic product (GDP) at market prices is the final result of the production activity of resident producer units. It is defined as the value of all goods and services produced less the value of any goods or services used in their creation. The ESA 2010 (European System of Accounts) regulation may be referred to for more specific explanations on methodology. Data are expressed as 1-year percentage change of real GDP, i.e, measured in chain-linked volumes.

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	-0.1	1.6	2.3	2.0	2.8	2.1	1.8	-5.6	6.0	3.4
EA	-0.2	1.4	2.0	1.9	2.6	1.8	1.6	-6.1	5.9	3.4
BE	0.5	1.6	2.0	1.3	1.6	1.8	2.2	-5.3	6.9	3.0p
BG	-0.5	0.9	3.4	3.0	2.7	2.7	4.0	-4.0	7.7	3.9
CZ	0.0	2.3	5.4	2.5	5.2	3.2	3.0	-5.5	3.6	2.4
DK	0.9	1.6	2.3	3.2	2.8	2.0	1.5	-2.4	6.8	2.7
DE	0.4	2.2	1.5	2.2	2.7	1.0	1.1p	-3.8p	3.2p	1.8p
EE	1.5	3.0	1.9	3.2	5.8	3.8	4.0	-1.0	7.2	-0.5
IE	1.2	8.8	24.5	1.8	9.3	8.5	5.3	6.6	15.1	9.4
EL	-2.5	0.5	-0.2	-0.5	1.1	1.7	1.9	-9.3	8.4p	5.6p
ES	-1.4	1.4	3.8	3.0	3.0	2.3	2.0	-11.2	6.4p	5.8p
FR	0.6	1.0	1.1	1.1	2.3	1.9	1.8	-7.5	6.4p	2.5p
HR	-0.4	-0.4	2.5	3.6	3.4	2.8	3.4	-8.6	13.8	6.3p
IT	-1.8	0.0	0.8	1.3	1.7	0.9	0.5	-9.0	8.3	3.7
CY	-6.6	-1.8	3.4	6.6	5.7	5.6	5.5	-3.4	9.9	5.1p
LV	2.0	1.9	3.9	2.4	3.3	4.0	0.6	-3.5	6.7	3.4
LT	3.6	3.5	2.0	2.5	4.3	4.0	4.7	0.0	6.3	2.4
LU	3.2	2.6	2.3	5.0	1.3	1.2	2.9	-0.9	7.2	1.4
HU	1.8	4.2	3.7	2.2	4.3	5.4	4.9	-4.5	7.1	4.6p
MT	5.5	7.6	9.6	3.4	10.9	7.4	7.1	-8.1	12.3	6.9
NL	-0.1	1.4	2.0	2.2	2.9	2.4	2.0	-3.9	6.2	4.3p
AT	0.0	0.7	1.0	2.0	2.3	2.4	1.5	-6.6	4.2	4.8
PL	0.9	3.8	4.4	3.0	5.1	5.9	4.4	-2.0	6.9	5.3
PT	-0.9	0.8	1.8	2.0	3.5	2.8	2.7	-8.3	5.7	6.8p
RO	0.3	4.1	3.2	2.9	8.2	6.0	3.9	-3.7	5.7	4.6p
SI	-1.0	2.8	2.2	3.2	4.8	4.5	3.5	-4.2	8.2	2.5
SK	0.6	2.7	5.2	1.9	2.9	4.0	2.5	-3.3	4.8	1.8
FI	-0.9	-0.4	0.5	2.8	3.2	1.1	1.2	-2.4	3.2	1.6
SE	1.2	2.7	4.5	2.1	2.6	2.0	2.0	-2.2	6.1	2.8

Flags:p:Provisional.

Source: European Commission, Eurostat

Table 3.25: Gross fixed capital formation (% of GDP)

Gross fixed capital formation (GFCF) consists of resident producers' acquisitions, less disposals, of fixed assets during a given period plus certain additions to the value of non-produced assets realised by the productive activity of producer or institutional units. GFCF includes acquisition less disposals of, e.g. buildings, structures, machinery and equipment, mineral exploration, computer software, literary or artistic originals and major improvements to land such as the clearance of forests. The input data are obtained through official National accounts' country data in the ESA 2010 transmission programme.

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	19.8	19.8	20.2	20.4	20.8	21.2	22.2	22.1	22.0	22.5
EA	19.5	19.5	19.9	20.3	20.6	21.0	22.2	22.0	21.9	22.4
BE	22.2	22.8	23.0	23.3	23.3	23.6	24.3	24.1	23.9	23.9p
BG	21.2	21.1	20.9	18.4	18.3	18.8	18.6	19.1	16.3	17.1
CZ	25.4	25.4	26.5	24.9	24.9	26.3	27.1	26.5	26.0	26.8
DK	19.1	19.2	19.9	21.0	21.2	21.7	21.2	22.2	22.1	21.7
DE	19.9	20.0	20.0	20.3	20.4	21.1	21.3p	21.5p	21.3p	22.1p
EE	27.9	25.7	24.5	24.4	25.9	27.1	27.1	29.8	29.2	27.5
IE	18.6	20.6	24.0	35.9	33.0	28.4	54.3	42.1	22.3	21.6
EL	11.2	10.8	10.8	11.0	11.8	11.1	10.7	12.1	13.3p	13.7p
ES	17.4	17.8	18.0	18.0	18.7	19.4	20.0	20.4	20.1p	20.1p
FR	22.0	21.8	21.5	21.8	22.5	22.9	23.5	23.3	24.5p	25.2p
HR	19.3	19.0	19.2	19.7	19.6	20.0	21.2	22.2	21.0	19.6p
IT	17.2	16.7	16.9	17.2	17.5	17.8	18.0	18.0	20.5	21.9
CY	14.1	13.3	12.8	18.0	20.8	18.8	19.0	21.1	19.5	20.4p
LV	24.3	22.8	21.9	19.3	20.6	22.1	22.0	22.4	22.4	21.7
LT	18.4	18.9	19.6	19.9	20.1	20.9	21.5	21.4	21.7	21.4
LU	18.5	19.2	17.3	17.3	17.8	16.2	18.1	16.7	18.2	17.5
HU	20.8	22.0	22.2	19.5	22.1	24.7	27.0	26.5	27.2	28.2p
MT	16.5	16.7	24.2	22.7	19.9	19.3	19.8	20.2p	20.3p	25.3p
NL	18.4	17.6	22.1	20.0	20.1	20.4	21.3	21.7	21.2	20.9p
AT	23.0	22.7	22.7	23.1	23.6	24.1	24.9	25.0	25.8	25.3
PL	19.0	20.1	20.4	18.5	17.6	18.7	18.9	18.3	16.8	16.8
PT	14.8	15.0	15.5	15.5	16.8	17.5	18.1	19.2	20.2	20.1p
RO	24.4	24.4	24.9	23.1	22.8	21.4	23.0	23.5	24.3	24.9p
SI	19.6	19.1	18.7	17.4	18.3	19.3	19.6	18.9	20.2	21.6
SK	20.5	20.5	23.7	21.0	21.1	20.9	21.5	19.5	19.2	20.1
FI	22.0	21.5	21.2	22.7	23.3	24.1	23.8	24.0	23.6	24.2
SE	22.4	23.2	23.8	24.2	25.1	25.2	24.4	25.1	25.6	27.1

Flags:p:Provisional.

Source: European Commission, Eurostat

Table 3.26: Gross domestic expenditure on R&D (% of GDP)

Research and experimental development (R&D) comprise creative and systematic work undertaken in order to increase the stock of knowledge – including knowledge of humankind, culture and society – and to devise new applications of available knowledge (Commission Implementing Regulation (EU) 2020/1197 and OECD Frascati Manual, 2015 edition, § 2.5).

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	2.1e	2.1e	2.1	2.1e	2.2	2.2e	2.2e	2.3e	2.3e	na
EA	2.1e	2.1e	2.1	2.1e	2.2	2.2e	2.3	2.3e	2.3	na
BE	2.3	2.4	2.4	2.5	2.7	2.9	3.2	3.4	3.4	3.4p
BG	0.6	0.8	0.9	0.8	0.7	0.8	0.8	0.8	0.8	0.8p
CZ	1.9	2.0	1.9	1.7	1.8	1.9	1.9	2.0	2.0	2.0p
DK	3.0	2.9	3.1	3.1	2.9	3.0	2.9p	3.0	2.8p	na
DE	2.8	2.9	2.9	2.9	3.0	3.1	3.2	3.1e	3.1	3.1p
EE	1.7	1.4	1.5	1.2	1.3	1.4	1.6	1.8	1.8	na
IE	1.6e	1.5	1.2	1.2	1.2	1.1e	1.2	1.1	1.1	1.0e
EL	0.8	0.8	1.0	1.0	1.2	1.2	1.3	1.5	1.5	na
ES	1.3	1.2	1.2	1.2	1.2	1.2	1.3	1.4	1.4	na
FR	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.3	2.2	2.1p
HR	0.8	0.8	0.8	0.9	0.8	1.0	1.1	1.2	1.2	1.4
IT	1.3	1.3e	1.3	1.4b	1.4	1.4	1.5	1.5	1.5	1.3p
CY	0.5	0.5	0.5	0.5	0.5	0.6	0.7	0.8	0.8	na
LV	0.6	0.7	0.6	0.4	0.5	0.6	0.6	0.7	0.7	0.7
LT	0.9	1.0	1.0	0.8	0.9	0.9	1.0	1.1	1.1	1.0
LU	1.2	1.2	1.3	1.3	1.2	1.2	1.2	1.1e	1.0	na
HU	1.4	1.3	1.3	1.2	1.3	1.5b	1.5	1.6	1.6	1.4
MT	0.7	0.7	0.7	0.6	0.6	0.6	0.6	0.6	0.7	0.7
NL	2.2b	2.2	2.1	2.2	2.2	2.1	2.2	2.3	2.3	na
AT	3.0	3.1e	3.1	3.1e	3.1	3.1e	3.1	3.2e	3.3	3.2p
PL	0.9	1.0	1.0	1.0	1.0	1.2	1.3	1.4	1.4	1.5p
PT	1.3	1.3	1.2	1.3	1.3	1.4	1.4	1.6	1.7	1.7p
RO	0.4	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
SI	2.6	2.4	2.2	2.0	1.9	1.9	2.0	2.1	2.1	na
SK	0.8	0.9	1.2	0.8	0.9	0.8	0.8	0.9	0.9	1.0
FI	3.3	3.1	2.9	2.7	2.7	2.8	2.8	2.9	3.0	3.0
SE	3.3e	3.1e	3.2	3.2e	3.4	3.3	3.4	3.5	3.4	3.4

Flags:b:Break in series. e:Estimated. p:Provisional.

Source: European Commission, Eurostat

Table 3.27: Current plus capital account - Net lending-borrowing (% of GDP)

Net lending/borrowing of a country corresponds to the sum of total current and capital accounts' balances in balance of payments. It represents the net resources that the total economy makes available to the rest of the world (if it is positive) or receives from the rest of the world (if it is negative). The indicator is based on the Balance of Payments data. Definitions are based on the IMF's Sixth Balance of Payments Manual (BPM6).

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	2.4	2.3	2.7	3.1	2.8	2.3	2.1	2.0	2.8	0.2
EA	2.2	2.4	2.9	3.0	2.9	2.5	2.2	1.8	3.2	0.6
BE	0.9	0.6	1.4	0.7	0.8	-0.8	0.2	1.4	1.5	-0.8
BG	2.4	3.5	3.1	5.3	4.3	2.0	3.3	1.5	-1.0	-0.5
CZ	1.5	0.9	2.6	2.9	2.4	0.7	0.8	3.2	-1.1	-6.0
DK	7.7	8.7	7.9	7.8	8.1	7.3	8.5	8.1	9.2	13.5
DE	6.5	7.3	8.6	8.7	7.8	8.0	8.1	6.8	7.7	3.7
EE	2.9	1.8	3.8	2.3	3.2	2.3	4.1	0.0	6.4	-2.9
IE	1.0	-2.4	3.9	-5.8	-8.2	-10.7	-29.8	-9.7	14.0	10.6
EL	0.3	0.7	0.3	-1.2	-1.4	-2.7	-1.1	-5.0	-4.6	-8.8
ES	2.6	2.1	2.7	3.4	3.0	2.4	2.4	1.1	1.6	1.5
FR	-0.5	-1.0	-0.4	-0.4	-0.8	-0.7	0.6	-1.5	0.7	-1.6
HR	-0.9	0.7	4.0	3.6	4.2	2.9	4.1	1.1	3.4	-0.3
IT	1.1	2.1	1.8	2.5	2.7	2.6	3.2	3.9	2.6	-0.9
CY	-0.9	-3.3	-0.4	-4.1	-4.6	-3.4	-5.7	-10.1	-5.8	-7.7
LV	-0.3	1.3	2.2	2.7	2.2	1.6	0.9	4.6	-2.6	-4.0
LT	4.9	6.2	0.6	0.4	1.7	1.8	5.2	9.0	2.6	-4.0
LU	4.4	3.9	4.5	4.4	4.1	9.3	8.7	8.5	8.9	7.9
HU	7.2	4.9	6.9	4.5	2.8	2.5	1.1	1.1	-1.6	-6.2
MT	1.8	7.3	5.4	-0.2	6.5	7.2	9.8	2.8	2.2	-1.5
NL	9.9	8.4	4.7	6.9	8.9	9.3	6.9	5.1	12.2	20.3
AT	1.8	2.4	1.2	2.6	1.3	0.3	2.4	3.3	1.6	-0.2
PL	-0.2	-1.0	1.3	0.0	0.0	-0.3	1.4	4.2	-0.6	-1.9
PT	3.3	1.5	1.5	2.1	2.2	1.5	1.3	-0.1	1.0	-0.2
RO	1.2	2.4	1.6	0.9	-1.9	-3.4	-3.6	-3.1	-5.1	-6.7
SI	3.7	5.3	4.9	4.0	5.5	5.4	5.4	6.7	3.6	-1.4
SK	3.3	2.1	1.1	-1.0	-1.8	-1.2	-2.6	1.3	-2.8	-6.2
FI	-1.7	-1.2	-0.9	-1.9	-0.7	-1.8	-0.2	0.6	0.5	-2.5
SE	5.0	4.1	3.0	2.2	2.7	2.5	5.4	5.9	6.8	4.9

Source: European Commission, Eurostat

Table 3.28: Net international investment position excluding non-defaultable instruments (% of GDP)

The indicator is a subset of the Net international investment position (NIIP) that abstracts from its pure equity-related components, i.e. foreign direct investment (FDI) equity and equity shares, and from intra-company cross-border FDI debt, and represents the NIIP excluding instruments that cannot be subject to default. The indicator is based on annual figures from the Eurostat Balance of Payments and is defined as the NIIP minus net direct investment minus net portfolio equity. The indicator is calculated as a percentage of GDP.

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	-36.4e	-38.1e	-36.9e	-34.0e	-28.0e	-26.2e	-24.4e	-25.7e	-26.0e	-20.5e
EA	-35.6	-37.9	-37.2	-34.5	-31.9	-30.2	-28.6	-31.0	-32.0	-25.8
BE	58.5	51.8	51.7	52.2	44.7	34.4	36.0	36.6	36.0	28.8
BG	7.3	10.8	21.4	30.1	32.9	36.4	40.2	47.7	47.4	44.4
CZ	14.8	19.0	20.3	27.6	26.5	27.8	30.2	37.3	36.9	28.4
DK	-3.6	11.4	9.6	15.5	18.6	15.9	29.0	32.4	30.9	34.9
DE	29.9	32.1	34.9	38.3	45.4	45.7	51.0	54.8	54.1	49.8
EE	7.4	12.8	16.7	18.1	19.8	24.5	30.8	42.0	41.8	28.7
IE	-310.9	-351.0	-242.6	-249.6	-263.2	-249.2	-282.9	-293.8	-323.4	-234.0
EL	-130.3	-129.7	-128.5	-128.4	-128.9	-135.1	-133.5	-155.4	-151.1	-120.7
ES	-69.7	-70.1	-64.8	-61.6	-57.4	-52.1	-46.0	-52.2	-39.6	-30.2
FR	-26.9	-31.0	-29.7	-30.4	-33.7	-34.1	-35.2	-41.9	-39.3	-33.4
HR	-48.2	-44.8	-37.9	-27.4	-18.5	-12.2	0.7	2.5	10.8	13.5
IT	-23.9	-21.1	-17.4	-11.8	-5.9	-6.2	-1.0	0.4	5.6	1.6
CY	-141.1	-197.0	-257.4	-226.6	-218.9	-180.9	-155.3	-110.4	-2.2	39.9
LV	-22.3	-16.7	-10.4	-6.6	-2.7	1.0	6.2	14.5	19.4	16.9
LT	-18.6	-16.9	-13.5	-12.6	-7.4	-2.5	5.5	15.1	22.1	21.2
LU	-2546.8	-3277.8	-3587.5	-3550.5	-3726.1	-3533.7	-3971.1	-4063.1	-4598.7	-3753.7
HU	-35.2	-29.5	-18.3	-12.0	-8.7	-3.9	-2.6	-2.5	-1.2	-5.3
MT	216.5	205.7	191.3	213.6	226.8	229.1	231.4	265.4	114.5	111.8
NL	-66.9	-45.8	-53.4	-34.0	-18.9	-16.9	-1.6	10.3	21.4	18.5
AT	-11.7	-11.3	-11.3	-9.4	-4.3	-6.2	-0.6	-4.1	-2.6	-1.5
PL	-26.2	-25.5	-24.1	-20.8	-18.8	-14.9	-10.7	-4.5	0.7	2.7
PT	-78.1	-77.7	-72.3	-64.2	-58.4	-55.3	-46.7	-46.7	-36.3	-29.6
RO	-20.5	-14.5	-12.9	-6.5	-5.6	-3.9	-4.0	-7.0	-6.5	-4.2
SI	-32.8	-28.5	-19.0	-14.7	-9.6	-1.0	0.7	1.4	9.4	15.2
SK	-10.5	-13.0	-13.9	-14.7	-15.1	-16.6	-14.1	-14.8	-14.4	-18.2
FI	-4.6	0.1	15.2	10.2	4.8	-0.8	6.9	5.8	18.3	6.3
SE	-22.3	-21.1	-12.3	-12.1	-9.5	-14.9	-11.0	-12.6	-3.0	-9.8

Flags:e:Estimated.

Source: European Commission, Eurostat

Table 3.29: Direct investment liabilities - flows (% of GDP)

Foreign direct investment (FDI) is a category of investment that reflects the objective of establishing a lasting interest by a resident enterprise in one economy (direct investor) in an enterprise (direct investment enterprise) that is resident in an economy other than that of the direct investor. The lasting interest is deemed to exist if the investor acquires at least 10% of the voting power of the direct investment enterprise. Data are presented according to the asset/liability principle, compiled in the framework of Balance of payments and are consistent with the components of National accounts statistics. Inward FDI flows represent the value of FDI liabilities from all countries of the world in the reporting economy in the reference period. Data are expressed as percentage of GDP to remove the effect of differences in the size of the economies of the reporting countries. Definitions are based on the IMF's Sixth Balance of Payments Manual (BPM6).

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	5.1	1.6	7.6	3.1	2.1	-2.9	0.3	1.3	0.0	-1.8
EA	6.1	2.0	8.0	2.8	2.5	-3.6	-0.4	1.2	-0.4	-2.3
BE	-5.6	-2.7	-4.3	12.2	-7.2	-7.7	-3.9	-5.4	4.9	2.0
BG	3.6	1.9	4.4	2.7	3.3	2.7	3.2	5.1	2.9	3.6
CZ	3.5	3.9	0.9	5.5	5.2	3.4	4.3	3.4	4.6	3.6
DK	0.2	2.0	0.6	2.5	1.0	2.5	-1.0	-0.1	4.3	8.6
DE	1.8	0.5	1.9	1.9	3.0	4.2	1.9	4.1	2.2	1.1
EE	4.4	6.6	-3.2	3.8	6.5	4.0	9.7	11.8	20.3	4.7
IE	29.7	38.3	81.8	34.8	19.1	18.9	7.1	7.1	18.1	-0.1
EL	1.2	1.1	0.7	1.4	1.7	1.9	2.4	1.8	3.1	3.6
ES	3.5	2.3	1.9	3.6	2.5	4.0	1.8	3.0	3.9	3.6
FR	1.1	0.2	1.8	1.3	1.4	2.8	2.0	0.7	3.2	3.8
HR	1.6	5.2	0.0	0.8	0.9	2.0	6.3	2.2	6.8	5.0
IT	0.9	0.8	0.7	1.4	0.6	2.1	1.8	-0.9	1.2	3.0
CY	108.6	222.1	145.6	40.6	62.8	-2.6	203.1	-102.4	22.2	3.4
LV	3.3	3.3	3.0	1.2	3.8	1.3	3.3	2.7	9.5	2.9
LT	1.7	0.8	2.5	2.7	2.8	2.4	6.2	8.0	4.5	0.9
LU	974.2	274.7	1106.8	92.9	-20.6	-830.1	-556.2	-178.5	-175.1	-568.7
HU	-2.6	9.5	-4.3	55.2	-8.2	-42.3	60.8	109.7	17.4	-5.4
MT	5.4	2.7	32.8	23.9	28.7	29.1	27.3	29.9	26.3	127.7
NL	37.5	13.0	43.5	30.8	28.0	-37.4	-2.1	-22.1	-13.2	-1.7
AT	0.1	0.4	-2.1	-7.5	3.2	-6.6	-2.9	-2.7	3.8	2.1
PL	0.2	3.8	3.3	3.8	2.2	3.2	2.9	3.1	5.3	5.3
PT	6.9	5.3	0.6	3.6	4.9	3.2	4.3	1.7	3.3	3.8
RO	2.0	1.9	2.4	3.4	2.8	3.0	2.9	1.4	4.1	3.8
SI	0.2	2.0	4.0	3.2	2.5	2.8	4.0	0.9	3.6	3.6
SK	1.0	-0.4	1.7	5.3	4.4	2.1	2.2	-1.0	2.3	3.5
FI	-1.9	6.4	7.4	2.1	6.9	-3.9	5.8	-0.8	8.0	4.8
SE	0.2	-1.7	2.0	2.9	4.5	-0.2	3.1	3.5	8.4	9.0

Source: European Commission, Eurostat

Table 3.30: Direct investment liabilities - stocks (% of GDP)

Foreign direct investment (FDI) is the category of investment made by an entity resident in an economy (direct investor) to acquire a lasting interest in an entity operating in an economy other than that of the investor (direct investment enterprise). The lasting interest is deemed to exist if the investor acquires at least 10% of the voting power of the direct investment enterprise. Data are presented according to the asset/liability principle, compiled in the framework of International investment position and are consistent with the components of National accounts statistics. Inward FDI stocks are the value of FDI liabilities from all countries of the world in the reporting economy at the end of the reference period. Data are expressed as percentage of GDP to remove the effect of differences in the size of the economies of the reporting countries. Definitions are based on the IMF's Sixth Balance of Payments Manual (BPM6).

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	na	61.2	72.2	74.8	72.6	68.6	68.8	71.0	69.8	64.5
EA	63.3	70.9	83.4	86.2	82.9	78.7	79.4	82.2	80.3	74.5
BE	231.9	226.9	225.3	221.9	201.4	187.5	185.6	182.6	168.9	153.6
BG	89.2	92.8	92.6	89.4	86.5	84.6	81.2	85.2	78.1	68.4
CZ	76.6	76.7	75.3	78.0	77.3	78.9	77.1	83.2	82.5	76.7
DK	41.8	49.8	50.0	56.3	53.9	57.8	56.5	60.0	59.5	59.2
DE	41.3	41.3	42.2	42.9	43.8	45.6	46.3	51.8	51.0	48.8
EE	98.9	103.8	98.0	98.5	95.5	93.8	97.8	111.8	129.3	118.3
IE	348.5	387.1	496.3	518.6	476.6	485.6	469.5	424.1	410.6	366.8
EL	12.1	11.9	14.8	15.8	18.0	19.4	23.8	22.3	24.0	25.2
ES	57.7	60.0	61.1	63.8	64.8	67.6	68.3	79.0	77.9	75.4
FR	41.3	42.1	43.9	44.7	44.4	44.6	46.5	50.3	51.3	51.6
HR	51.4	59.1	52.6	56.0	56.6	55.2	59.8	64.9	62.1	53.9
IT	23.7	25.0	25.5	26.3	26.2	27.6	28.9	31.8	30.3	31.3
CY	1646.3	1935.7	2124.7	2060.4	1990.4	1817.1	1879.8	1839.9	1685.1	1509.8
LV	54.0	56.6	59.1	57.6	59.6	55.8	56.3	59.1	67.6	61.0
LT	42.9	41.4	42.9	44.7	44.2	42.8	48.1	55.8	55.2	48.3
LU	6123.9	7568.0	9525.6	9376.8	8610.3	7650.3	7011.6	6350.3	5786.3	5083.0
HU	211.1	216.5	219.9	257.1	208.5	161.2	209.9	324.3	323.4	293.4
MT	1898.1	1789.7	1662.6	1650.6	1532.6	1469.2	1404.9	1570.7	2764.8	2679.8
NL	534.5	558.1	615.5	641.2	640.8	603.6	596.8	568.9	543.2	516.2
AT	75.2	77.8	75.4	65.0	71.1	61.4	58.1	58.9	60.6	57.2
PL	50.8	52.1	48.5	50.9	49.8	48.4	47.6	49.2	50.1	46.0
PT	77.4	81.5	81.0	80.2	83.0	79.6	81.1	85.8	85.9	80.3
RO	45.3	44.9	44.3	46.1	44.8	43.3	44.1	45.9	46.3	42.2
SI	28.9	31.5	34.4	37.1	37.9	39.2	40.3	43.0	44.0	43.2
SK	64.5	61.9	62.5	70.7	71.3	70.7	69.6	70.0	66.7	62.0
FI	46.6	52.0	57.3	54.5	56.8	46.6	51.0	49.9	51.8	51.0
SE	89.5	83.4	83.9	85.3	88.1	85.8	89.7	92.6	98.2	95.6

Source: European Commission, Eurostat

Table 3.31: Net trade balance of energy products (% of GDP)

The trade balance of energy products is calculated, for each Member State, as the difference between exports and imports from the rest of the world (intra-EU and extra-EU trade) of goods included in the SITC section 3 - Mineral fuels, lubricants and related materials. The MIP indicator is expressed as percentage of GDP (according to ESA 2010 transmission programme).

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	-3.1	-2.7	-1.9	-1.4	-1.7	-2.1	-1.9	-1.2	-2.0	-4.1
EA	-3.2	-2.7	-1.9	-1.5	-1.7	-2.1	-1.9	-1.2	-2.0	-4.4
BE	-4.5	-3.8	-2.7	-2.2	-2.5	-3.4	-2.5	-1.7	-3.0	-4.1p
BG	-6.2	-5.6	-3.8	-2.4	-3.0	-3.4	-3.0	-2.0	-3.4	-4.1
CZ	-4.7	-3.9	-2.4	-2.0	-2.5	-2.9	-2.4	-1.5	-2.5	-4.7
DK	0.3	0.0	0.0	0.0	-0.1	-0.2	-0.2	-0.3	-0.5	-1.0
DE	-3.4	-2.8	-2.0	-1.5	-1.7	-2.0	-1.8p	-1.2p	-1.9p	-3.4p
EE	-2.2	-2.1	-1.5	-1.0	-0.6	-1.0	-1.3	-0.5	-0.3	-2.3
IE	-3.2	-2.7	-1.5	-1.1	-1.2	-1.4	-1.2	-0.7	-1.2	-2.2
EL	-3.7	-3.4	-2.2	-1.6	-1.8	-2.5	-2.3	-1.8	-3.1p	-6.0p
ES	-3.4	-2.9	-2.0	-1.5	-1.8	-2.1	-1.9	-1.3	-2.2p	-3.9p
FR	-3.1	-2.5	-1.8	-1.4	-1.7	-1.9	-1.8	-1.1	-1.8p	-4.3p
HR	-5.0	-3.9	-3.3	-2.6	-2.8	-3.1	-2.8	-2.0	-3.8	-9.0p
IT	-3.3	-2.6	-2.0	-1.5	-1.9	-2.3	-2.0	-1.3	-2.6	-5.6
CY	-6.4	-5.9	-4.0	-3.3	-4.0	-4.1	-3.9	-3.2	-4.3	-6.6p
LV	-5.6	-4.7	-3.5	-2.4	-2.9	-3.4	-2.7	-1.6	-2.5	-7.2
LT	-6.1	-4.7	-3.6	-2.6	-3.0	-4.0	-3.6	-2.4	-4.8	-10.5
LU	-5.1	-4.2	-2.9	-2.3	-2.7	-3.3	-3.2	-2.0	-2.8	-4.6
HU	-6.3	-6.1	-4.1	-3.1	-3.7	-3.8	-3.8	-2.3	-4.4	-9.9p
MT	-8.7	-14.4	-8.5	-8.1	-6.1	-8.6	-5.9	-5.8	-5.9	-8.1
NL	-1.4	-1.6	-1.1	-0.6	-0.7	-1.4	-0.9	-0.4	-1.2	-1.2p
AT	-3.5	-3.0	-2.3	-1.9	-2.1	-2.5	-2.2	-1.4	-2.4	-4.4
PL	-2.7	-2.6	-1.6	-1.4	-2.0	-2.7	-2.4	-1.6	-2.0	-3.4
PT	-3.7	-3.6	-2.3	-1.6	-2.2	-2.5	-2.5	-1.7	-2.7	-4.8p
RO	-1.9	-1.4	-0.9	-1.0	-1.3	-1.6	-1.7	-1.2	-2.0	-2.8p
SI	-5.5	-4.1	-3.1	-2.1	-2.6	-2.9	-3.5	-2.0	-2.8	-3.8
SK	-5.9	-4.0	-3.0	-2.5	-2.9	-3.9	-3.1	-2.1	-3.5	-6.6
FI	-3.1	-2.8	-1.8	-1.4	-1.6	-2.0	-1.7	-0.9	-1.9	-3.5
SE	-1.5	-1.3	-0.8	-0.8	-0.9	-1.3	-1.1	-0.7	-0.7	-1.2

Flags:p:Provisional.

Source: European Commission, Eurostat

Table 3.32: Real effective exchange rate - euro area trading partners (3 year % change)

Real effective exchange rate (REER) aims to assess a country's price or cost competitiveness relative to its principal competitors in international markets. Changes in cost and price competitiveness depend not only on exchange rate movements but also on cost and price trends. The specific REER for the MIP is deflated by the consumer price indices relative to the euro area countries, since 2015 (double export weights are used to calculate REERs, reflecting not only competition in the home markets of the various competitors, but also competition in export markets elsewhere). The MIP Scoreboard indicator is the 3-year percentage change of REER.

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	na	na	na	na	na	na	na	na	na	na
EA	na	na	na	na	na	na	na	na	na	na
BE	0.6	-0.1	0.1	1.9	2.6	2.8	1.1	0.4	0.4	2.1
BG	-0.4	-3.0	-4.1	-4.8	-3.2	-1.1	1.7	3.0	2.3	4.9
CZ	-2.4	-10.1	-8.2	-3.8	5.6	7.6	7.5	3.7	4.6	13.7
DK	-1.3	-1.4	-1.5	-0.4	-0.7	-1.8	-2.5	-2.0	-1.3	-0.9
DE	-0.7	0.0	1.1	1.0	0.8	0.4	0.3	0.1	0.6	0.3
EE	5.4	3.1	1.5	0.2	2.3	4.1	4.4	1.3	1.4	9.5
IE	-3.1	-1.8	-1.5	-1.1	-2.2	-3.0	-2.9	-2.5	-1.7	-2.0
EL	-3.4	-5.6	-5.3	-3.3	-1.9	-1.5	-2.1	-3.2	-4.3	-3.1
ES	0.4	-0.6	-1.4	-2.3	-1.1	-0.2	0.0	-1.2	-0.7	-0.5
FR	-1.4	-0.7	-0.6	0.0	-0.7	-0.1	-0.1	0.6	-0.5	-3.6
HR	-2.9	-1.4	-1.2	-1.1	0.6	1.2	0.5	-2.0	-2.3	-0.4
IT	1.0	0.4	-0.7	-0.9	-0.8	-1.3	-1.7	-1.9	-2.1	-1.4
CY	1.0	-0.1	-2.6	-3.5	-3.9	-3.2	-2.5	-3.0	-2.4	-2.5
LV	0.2	-1.3	-2.2	-0.3	0.7	1.3	2.8	1.5	1.1	6.1
LT	1.4	-0.1	-1.5	-0.9	1.4	3.0	3.4	2.1	3.2	11.0
LU	1.7	0.8	0.1	-0.4	-0.1	0.4	0.9	0.0	0.6	-0.2
HU	-3.0	-7.0	-7.3	-5.3	0.4	-1.0	-0.6	-6.5	-4.4	-7.5
MT	0.1	0.7	0.8	1.9	1.2	0.3	0.0	0.7	-1.2	-3.9
NL	1.3	1.3	0.8	-0.6	-0.7	-0.8	0.9	2.0	2.4	3.8
AT	1.6	1.6	2.1	2.1	1.8	1.6	1.1	1.5	1.1	0.7
PL	-3.3	-1.5	-2.1	-5.7	-3.2	-3.0	1.6	-1.0	-0.6	0.5
PT	0.1	-1.2	-1.1	0.3	0.8	-0.3	-1.6	-1.9	-3.0	-2.5
RO	0.7	-1.3	2.2	-2.8	-5.2	-4.1	-1.2	1.0	0.2	2.3
SI	0.1	0.5	-0.8	-1.7	-1.6	-0.5	0.4	-0.1	-0.9	-1.0
SK	2.5	0.5	-1.5	-2.2	-1.7	-0.4	1.9	3.8	3.1	4.7
FI	1.9	2.0	0.9	0.3	-1.2	-1.4	-1.7	-0.9	-1.0	-2.7
SE	5.9	-3.8	-7.9	-7.9	-4.0	-7.6	-9.8	-7.4	1.7	-1.1

Source: European Commission, Directorate General for Economic and Financial Affairs

Table 3.33: Export performance against advanced economies (5 year % change)

The indicator shows developments in shares of exports of goods and services of EU Member States in relation to total exports of goods and services of OECD countries and non-OECD EU Member States. To capture the structural losses in competitiveness that can accumulate over longer time periods, the MIP indicator is calculated as the 5 year % change (comparing year Y with year Y-5). The data are presented as 5 year % change and as share of total exports of OECD countries and non-OECD EU Member States. The indicator is based on the Balance of Payments data reported to Eurostat by the EU Member States. Source of data for non-EU countries is OECD.

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	-4.2	-2.3	3.0	3.3	5.6	3.4	2.3	5.9	2.8	-2.6
EA	na	na	na	na	na	4.3	2.2	4.2	1.6	-3.9
BE	-6.3	-7.1	-11.8	-7.1	-1.3	-3.7	-4.3	9.3	8.2	1.8
BG	7.5	13.2	15.4	7.0	16.6	10.3	12.7	15.7	16.0	19.8
CZ	-2.8	0.5	0.1	0.5	5.2	8.3	2.7	8.2	2.5	-4.2
DK	-11.5	-9.8	-6.6	-5.0	-1.4	-2.5	-0.4	10.9	10.2	16.6
DE	-6.3	-3.0	-1.2	-0.1	2.6	0.7	-2.4	1.9	-2.0	-9.7
EE	18.4	29.2	9.5	-2.8	-1.2	-2.5	-0.5	16.2	23.7	21.4
IE	-3.7	-8.5	40.7	55.2	66.0	74.1	69.5	52.2	46.4	37.1
EL	-21.0	-13.6	-12.2	-11.7	-3.5	3.8	1.1	-10.6	13.2	16.9
ES	-3.4	-5.1	-1.3	0.7	6.4	1.8	0.2	-7.1	-8.4	-4.3
FR	-7.6	-8.4	-1.7	-1.1	-0.5	-1.9	-2.8	-8.3	-8.0	-7.3
HR	-17.3	-13.5	-3.9	7.0	19.4	19.1	19.4	-1.1	8.5	16.3
IT	-14.3	-9.4	-7.9	-6.1	-2.3	-2.6	-4.4	-2.8	-2.7	-5.0
CY	-5.3	-14.3	-2.8	5.6	17.6	18.9	22.7	39.0	38.2	25.3
LV	14.0	19.8	15.6	7.0	4.2	5.7	1.2	20.7	17.9	19.6
LT	19.6	28.5	8.6	-3.5	0.6	0.5	14.0	38.8	42.4	33.6
LU	15.5	17.1	20.2	23.1	20.0	9.1	7.9	22.1	21.7	3.0
HU	-16.9	-10.8	-7.5	-4.2	7.1	5.6	2.8	7.5	1.4	0.1
MT	7.0	-6.2	11.3	15.4	20.5	16.1	31.0	31.1	18.2	6.5
NL	-4.5	-5.0	-4.8	-5.1	-1.7	-0.9	-2.3	6.9	7.6	3.7
AT	-12.2	-9.7	-7.3	-5.0	-0.7	0.3	-0.9	5.2	0.3	-1.2
PL	5.1	8.6	7.4	11.4	20.0	19.3	19.5	33.7	29.0	21.0
PT	-1.0	-0.6	2.9	2.9	10.6	5.9	6.1	-1.5	-2.0	1.8
RO	22.9	29.8	23.9	22.0	34.0	20.5	15.0	19.9	14.3	10.7
SI	-12.1	-6.7	-2.9	1.2	14.4	16.6	13.4	19.7	15.3	6.8
SK	3.3	9.2	6.2	5.0	1.9	-0.4	-0.8	7.5	2.3	-3.1
FI	-27.3	-22.1	-21.5	-17.6	-8.0	-6.4	1.0	11.3	8.2	1.7
SE	-10.3	-3.5	-8.5	-11.3	-8.4	-9.0	-4.9	3.2	5.3	0.9

Source: European Commission, Eurostat and OECD

Table 3.34: Terms of trade (5 year % change)

A country's terms of trade measures a country's export prices in relation to its import prices. The indicator measures the country's trade competitiveness, as it indicates how much imports an economy can get for a unit of export of goods and services. It is calculated as the ratio of the price index for exports of goods and services to the price index for imports of goods and services. These are obtained by dividing current prices by chain-linked volumes using the standard reference year 2015. Data are expressed as 5-year percentage change. Data source: National accounts statistics.

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	-0.6	-2.5	1.4	4.5	4.2	2.6	2.2	1.7	-1.1	-4.3
EA	-0.8	-2.9	1.3	4.7	4.3	2.7	2.4	1.5	-1.6	-5.0
BE	0.2	-2.5	0.3	2.6	2.1	0.9	1.3	1.0	-1.2	-4.3p
BG	4.2	3.0	3.6	3.1	5.7	7.5	8.9	12.8	8.1	8.2
CZ	-1.0	-1.6	0.8	3.4	3.0	1.9	0.9	2.0	0.8	-1.9
DK	2.4	3.7	1.6	3.4	2.8	1.0	-0.7	2.1	2.9	4.1
DE	0.4	-2.6	1.9	6.4	5.7	3.8	3.2p	2.8p	-1.9p	-5.9p
EE	-0.7	0.4	2.9	3.7	4.1	4.3	3.4	3.4	2.7	3.6
IE	-4.8	-5.3	1.9	-0.3	-0.1	-0.5	2.0	-2.2	-3.5	-1.3
EL	1.2	3.7	4.5	7.3	8.3	4.3	1.9	-3.1	-5.2p	-4.2p
ES	-1.6	-6.7	-3.6	0.4	1.0	-1.0	-0.4	1.2	0.1p	-6.4p
FR	-0.4	-1.7	2.8	6.4	5.3	2.9	2.6	0.2	-0.8p	-2.6p
HR	1.4	0.7	0.5	1.5	2.4	3.3	3.7	1.6	-2.0	-7.0p
IT	-0.8	-3.8	2.5	8.6	8.6	6.2	4.4	5.7	-2.4	-9.5
CY	-0.6	-0.8	1.4	3.9	3.2	2.6	2.6	-1.2	-1.8	-1.6p
LV	1.2	0.1	0.5	0.4	3.8	5.0	6.9	8.3	3.4	2.3
LT	-5.2	-0.5	1.4	4.0	4.9	3.7	3.7	2.9	-4.0	-11.3
LU	3.0	2.3	1.3	0.5	-0.2	-0.4	-1.9	-0.3	0.9	0.7
HU	-1.1	-1.2	-0.5	1.5	2.1	0.6	0.3	1.6	-2.2	-7.2p
MT	0.3	1.2	2.0	3.2	3.8	3.1	2.6	1.3	0.8	0.5
NL	-2.0	-3.0	-0.1	2.0	1.8	1.3	1.9	1.5	-0.2	-2.7p
AT	-1.9	-2.7	0.4	3.2	2.5	2.0	0.4	-0.3	-1.9	-4.5
PL	-0.2	-1.4	2.8	4.9	6.4	4.4	3.7	3.8	1.2	-2.6
PT	3.9	0.1	4.7	8.4	6.9	4.5	4.3	2.5	-0.2	-3.0p
RO	2.7	3.7	5.7	3.6	5.1	5.2	4.8	5.4	5.6	3.9p
SI	-2.3	-4.6	0.6	2.9	3.4	2.5	2.0	1.4	-1.5	-4.0
SK	-4.9	-3.7	-3.2	-2.3	-1.6	-1.7	-2.0	-2.1	-2.6	-5.9
FI	-2.7	-3.2	1.9	3.2	3.8	3.8	2.5	1.0	1.3	1.1
SE	0.2	-0.8	0.3	1.3	0.4	-1.1	-0.8	-0.5	-0.4	-2.4

Flags:p:Provisional.

Source: European Commission, Eurostat

Table 3.35: Export market share, volume (1 year % change)

The indicator is calculated by subtracting the world exports volume growth rate from the country exports volume growth rate. Eurostat's National accounts volumes for exports (as for all transactions concerning goods and services) are estimated in previous year prices to eliminate the influence of inflation. The volume growth rate is always calculated by comparing the year Y volume in previous year prices with the year Y-1 figure in current prices. The MIP indicator is expressed as percentage change comparing year Y with year Y-1. Country's exports of goods and services series are based on Eurostat data, while world exports of goods and services on IMF data, World Economic Outlook (WEO).

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	-1.5	1.2	3.4	1.2	0.3	-0.1	2.1	-1.0	0.3	2.5
EA	-1.7	1.0	3.6	0.8	0.1	-0.2	1.9	-1.6	0.6	2.3
BE	-3.2	1.6	0.6	3.9	0.0	-2.7	1.1	1.2	3.0	0.0p
BG	6.0	-0.5	3.3	6.3	0.2	-2.1	2.7	-2.9	0.3	6.7
CZ	-3.3	5.1	2.9	2.0	1.7	-0.1	0.2	-0.5	-4.0	2.3
DK	-2.0	-0.5	0.5	1.8	-0.7	-0.4	3.2	1.4	-3.2	5.9
DE	-2.6	1.2	2.3	0.2	-0.6	-1.6	1.0p	-1.8p	-1.2p	-1.6p
EE	-0.8	-1.0	-4.6	2.5	-0.7	-0.9	3.7	2.0	11.2	-1.9
IE	-0.6	11.0	36.1	2.3	4.1	6.0	10.5	19.0	4.2	9.0
EL	-1.8	4.6	1.9	-2.7	3.0	5.3	3.6	-14.0	13.3p	1.3p
ES	0.8	0.9	1.2	3.1	0.0	-2.1	0.9	-12.6	2.6p	10.3p
FR	-1.5	-0.3	1.5	-0.5	-1.1	0.7	0.3	-9.4	0.1p	2.2p
HR	-1.0	3.7	7.1	4.7	1.4	-0.2	5.5	-15.7	21.8	22.1p
IT	-3.2	-1.0	1.2	-0.4	-0.1	-1.7	0.3	-6.0	3.0	5.0
CY	-2.5	2.7	5.8	4.9	5.5	3.4	7.4	9.7	10.7	8.7p
LV	-2.9	2.7	-0.1	1.7	0.9	0.6	0.0	7.9	-1.9	5.4
LT	3.7	-5.4	-0.7	2.6	8.0	3.0	8.8	7.7	6.1	7.3
LU	2.7	2.9	2.0	3.0	-5.7	-0.2	4.7	8.1	-0.6	-5.5
HU	0.5	5.6	4.3	1.5	1.0	1.2	4.1	1.4	-2.6	7.7p
MT	-2.7	-0.1	12.3	4.7	4.9	4.6	8.4	5.7	-3.4	1.9
NL	-1.1	0.9	4.3	-0.6	1.0	0.5	0.7	3.2	-2.9	-0.4p
AT	-3.0	-0.7	-0.1	0.7	-0.6	1.4	2.8	-3.1	-1.8	6.3
PL	1.5	1.9	3.5	6.7	3.5	3.0	4.0	6.4	1.4	1.8
PT	3.6	0.7	3.2	2.1	2.9	0.3	2.8	-11.1	1.4	12.5p
RO	17.0	4.9	1.5	14.0	2.3	1.5	4.1	-2.0	1.7	4.7p
SI	-0.5	2.4	1.6	3.9	5.6	2.4	3.2	-1.0	3.6	2.3
SK	2.4	0.1	3.5	2.7	-1.8	1.3	-0.5	1.2	-0.4	-1.9
FI	-3.0	-5.6	-2.7	1.6	3.3	-2.3	5.4	-0.3	-5.1	-1.2
SE	-4.7	0.8	2.7	0.1	-1.4	0.4	4.7	2.0	0.2	2.1

Flags:p:Provisional.

Source: European Commission, Eurostat, and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 3.36: Real labour productivity (1 year % change)

The labour productivity is the ratio of gross domestic product (market prices in millions, chain-linked volumes reference year 2015) to the total employment (domestic concept). The 'persons employed' does not distinguish between full-time and part-time employment. The GDP per person employed is intended to give an overall impression of the productivity of national economies. The input data are obtained through official national accounts' country data in the ESA 2010 transmission programme. The MIP indicator is expressed as 1-year percentage change.

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	0.3	0.7	1.3	0.7	1.2	0.6	0.7	-4.3	4.5	1.4
EA	0.3	0.6	1.1	0.5	1.0	0.1	0.2	-4.7	4.4	1.1
BE	0.8	1.2	1.2	0.0	0.1	0.3	0.6	-5.3	4.8	0.9p
BG	-0.1	0.6	3.0	2.5	0.9	2.8	3.7	-1.7	7.5	4.3
CZ	-0.4	1.7	3.9	0.9	3.6	1.9	2.8	-3.9	3.2	0.8
DK	0.9	0.7	1.0	1.5	1.3	0.5	0.1	-1.6	4.4	-1.0
DE	-0.3	1.3	0.5	1.0	1.3	-0.4	0.2p	-3.1p	3.0p	0.4p
EE	0.2	2.2	-1.0	2.9	3.0	2.8	2.7	1.8	7.1	-4.8
IE	-1.7	6.0	20.3	-1.9	6.3	5.5	2.3	9.7	8.6	2.6
EL	-1.9	-3.0	2.8	-3.8	1.6	-2.8	-0.3	-6.9	7.1p	3.0p
ES	1.1	0.4	1.0	0.9	0.3	0.1	-0.6	-7.3	4.0p	3.0p
FR	0.4	0.4	0.9	0.5	1.1	0.9	0.6	-7.5	3.5p	-0.2p
HR	2.5	-3.0	1.2	3.3	0.9	0.2	0.3	-7.5	12.4	3.9p
IT	-0.1	-0.1	0.1	-0.1	0.5	0.0	0.0	-7.0	7.4	2.0
CY	-1.1	0.2	1.8	1.8	0.3	0.3	1.7	-2.2	6.5	2.0p
LV	-0.3	3.3	2.4	2.7	3.3	2.5	0.7	-1.2	9.5	0.6
LT	2.2	1.5	0.6	0.2	5.0	2.6	4.1	1.6	5.0	-2.5
LU	1.3	0.1	-0.3	1.9	-2.1	-2.3	-0.6	-2.6	4.2	-1.9
HU	0.5	-0.3	1.4	-1.5	2.3	3.0	3.7	-3.4	5.8	3.0p
MT	0.9	1.5	5.6	-1.1	2.7	1.3	1.3	-10.6	9.2	0.7
NL	1.1	1.5	1.0	0.6	0.5	-0.4	-0.3	-3.5	4.1p	0.4p
AT	-0.3	-0.3	0.4	0.7	0.6	0.7	0.4	-5.1	2.2	2.1
PL	0.9	2.1	2.8	2.1	3.8	5.4	4.5	-2.0	4.3	4.8p
PT	2.0	-0.6	0.4	0.4	0.2	0.5	1.9	-6.6	3.7	5.2p
RO	1.2	3.3	4.5	4.0	5.7	5.9	3.7	-1.7	4.9	3.4p
SI	0.1	2.3	0.9	1.3	1.9	1.2	1.1	-3.6	6.8	-0.4
SK	1.4	1.3	3.1	-0.4	0.7	2.0	1.5	-1.5	5.4	0.0
FI	-0.1	0.1	0.6	2.3	2.1	-1.3	-0.2	-0.4	1.0	-1.3
SE	0.2	1.2	3.0	0.2	0.1	0.3	1.4	-0.8	4.9	0.1

Flags:p:Provisional.

Source: European Commission, Eurostat

Table 3.37: Gross non-performing loans, domestic and foreign entities (% of gross loans)

A loan, other than held for trading, is considered as non-performing if it satisfies either or both of the following criteria: (a) It is a material loan which is more than 90 days past-due; (b) The debtor is assessed as unlikely to pay its credit obligations in full without realisation of collateral, regardless of the existence of any past-due amount or of the number of days past-due. Non-performing loans include defaulted and impaired loans. The MIP indicator is defined as total gross non-performing loans and advances as percentage of total gross loans and advances (gross carrying amount), for the reporting sector "domestic banking groups and stand-alone banks, foreign controlled subsidiaries and foreign controlled branches, all institutions". Data on domestically controlled banks are consolidated across borders and sectors.

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	na	6.7e	6.8e	5.2e	4.0e	3.1e	2.6e	2.5e	2.0e	1.8p
EA	na	8.1e	7.2e	6.3e	4.7e	3.6e	3.1e	2.5e	2.0e	1.8p
BE	15.7e	4.3e	3.8e	3.2e	2.7e	2.3e	2.1e	2.1e	1.6e	1.5p
BG	7.8e	16.0e	14.5e	12.8e	10.2e	7.7e	6.5e	5.9e	4.8e	3.7p
CZ	10.8e	10.0e	10.1e	4.0e	2.8e	2.1e	1.7e	1.9e	1.7e	1.4p
DK	18.4e	5.1e	3.9e	3.3e	2.5e	2.3e	1.9e	1.9e	1.8e	1.5p
DE	20.3e	3.9e	3.0e	2.6e	1.8e	1.4e	1.2e	1.2e	1.1e	1.1p
EE	6.8e	3.2e	2.2e	1.7e	1.9e	1.3e	1.6e	1.6e	1.1e	0.8p
IE	15.0e	21.6e	14.9e	13.1e	9.9e	5.5e	3.4e	3.4e	2.4e	1.7p
EL	14.0e	39.7e	46.8e	46.3e	45.0e	41.6e	35.5e	26.5e	8.6e	6.2p
ES	14.9e	8.1e	6.3e	5.7e	4.4e	3.7e	3.1e	2.8e	2.9e	2.7p
FR	18.1e	4.2e	4.0e	3.6e	3.1e	2.7e	2.5e	2.2e	1.9e	1.8p
HR	7.5e	13.6e	13.0e	10.7e	8.8e	7.3e	5.2e	5.3e	4.2e	3.0p
IT	15.0e	16.5e	16.5e	15.0e	11.2e	8.4e	6.7e	4.5e	3.5e	2.9p
CY	16.2e	38.6e	36.3e	35.4e	30.7e	20.2e	18.1e	11.0e	5.6e	4.5p
LV	9.9e	9.7e	6.5e	6.3e	5.6e	5.3e	3.9e	4.6e	2.1e	1.4p
LT	9.6e	6.8e	5.6e	4.0e	3.2e	2.6e	1.7e	2.2e	1.2e	0.9p
LU	13.9e	1.4e	1.1e	0.8e	0.7e	0.8e	0.6e	0.7e	0.6e	1.2p
HU	10.7e	19.4e	15.2e	11.9e	8.4e	5.4e	4.2e	3.6e	3.2e	3.1p
MT	6.6e	6.0e	5.1e	4.1e	3.1e	3.1e	3.2e	3.6e	3.0e	2.3p
NL	20.8e	3.4e	2.7e	2.4e	2.1e	1.9e	1.8e	1.9e	1.4e	1.3p
AT	13.4e	7.5e	6.5e	5.1e	3.5e	2.6e	2.2e	2.0e	1.8e	1.8p
PL	9.0e	7.2e	6.6e	6.4e	6.6e	6.2e	6.1e	6.0e	5.0e	4.3p
PT	14.8e	16.6e	17.5e	17.2e	13.3e	9.4e	6.1e	4.9e	3.6e	3.0p
RO	9.7e	20.7e	13.4e	9.7e	6.6e	5.0e	4.3e	3.9e	3.4e	2.8p
SI	11.3e	22.8e	17.9e	12.3e	9.2e	6.0e	3.4e	3.0e	2.1e	1.8p
SK	8.2e	5.2e	4.4e	4.6e	3.7e	3.2e	2.9e	2.5e	2.0e	1.7p
FI	21.7e	1.6e	1.5e	1.4e	1.2e	1.5e	1.4e	1.5e	1.2e	1.0p
SE	21.3e	1.3e	1.3e	1.2e	1.3e	1.0e	1.1e	1.0e	1.0e	0.8p

Flags:e:Estimated. p:Provisional.

Source: European Central Bank

Table 3.38: Unit labour cost performance relative to EA (10 year % change)

The relative unit labour cost (ULC) series measures the trading position of an individual country relative to its partners in the euro area and as such offers an indication about changes in its competitive position. The measure takes into account not only changes in market exchange rates, but also variations in relative price levels based on the unit labour cost and therefore can be used as indicator of competitiveness. The data are expressed as 10-year percentage change.

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	na	na	na	na	na	na	na	na	na	na
EA	na	na	na	na	na	na	na	na	na	na
BE	3.1	3.6	2.2	0.2	1.0	-1.1	-0.2	-0.7	-3.3	-1.5
BG	53.0	57.5	56.4	56.7	58.4	52.7	47.1	45.9	49.0	63.8
CZ	1.3	-0.9	-0.9	0.6	1.4	4.8	9.5	10.9	12.4	12.8
DK	4.8	5.4	4.3	1.7	-2.5	-5.2	-5.6	-6.4	-5.4	-4.6
DE	-6.9	-4.2	0.9	5.5	8.6	12.2	10.9	9.6	10.9	9.5
EE	41.8	40.7	44.3	37.0	24.2	17.2	22.5	25.9	26.3	36.8
IE	-5.8	-12.0	-28.3	-28.3	-33.3	-39.0	-34.5	-35.8	-36.3	-38.3
EL	3.7	0.6	-9.8	-9.1	-11.0	-15.1	-18.8	-16.8	-21.2	-23.0
ES	-1.1	-4.4	-6.2	-10.5	-13.0	-15.6	-11.2	-7.5	-5.8	-4.3
FR	2.8	3.0	1.9	0.6	0.5	0.1	-2.1	-3.9	-3.9	-2.5
HR	-2.6	-5.9	-7.7	-11.7	-14.8	-14.2	-17.7	-14.2	-14.6	-11.0
IT	5.6	3.0	2.4	0.0	-1.7	-2.1	-2.8	-5.2	-5.8	-5.8
CY	3.5	-1.1	-7.1	-11.1	-10.4	-10.2	-12.1	-14.2	-16.1	-18.0
LV	60.7	57.9	44.7	31.1	8.5	-2.9	15.8	24.7	27.2	33.0
LT	12.7	11.6	11.4	6.3	8.5	7.5	16.9	23.8	31.9	44.8
LU	17.1	17.2	15.2	11.4	17.2	16.5	16.2	14.6	13.0	17.4
HU	14.6	9.4	6.8	8.0	7.4	7.2	11.6	13.4	14.2	20.0
MT	6.8	4.2	5.8	8.0	7.2	14.0	15.9	24.7	13.6	11.7
NL	-1.2	-1.2	-1.6	-1.2	-2.5	-2.2	-2.0	2.7	1.2	0.5
AT	3.5	5.6	6.4	6.0	6.1	5.8	5.7	7.4	7.3	5.1
PL	2.5	3.9	3.1	5.9	4.8	0.5	5.9	3.6	3.2	8.2
PT	-8.5	-9.8	-11.7	-10.9	-8.9	-6.3	-4.9	-1.4	1.4	4.4
RO	47.4	48.7	21.0	26.1	35.7	19.3	33.1	25.5	30.3	33.1
SI	8.1	3.3	2.7	3.0	2.2	0.0	-1.4	-0.2	2.4	1.7
SK	4.1	2.0	-1.0	-0.6	3.9	4.9	6.4	9.4	10.0	14.2
FI	8.7	9.5	8.7	5.6	2.8	1.4	-2.7	-5.5	-4.4	-7.1
SE	3.8	5.7	5.6	7.5	5.9	5.9	5.2	5.8	4.1	1.4

Source: European Commission, Directorate General for Economic and Financial Affairs

Table 3.39: House price index, nominal (3 year % change)

The House price index (HPI) captures price changes of all residential properties purchased by households (flats, detached houses, terraced houses, etc.), both new and existing, independently of their final use and their previous owners. Only market prices are considered, self-built dwellings are therefore excluded. The land component is included. The data are expressed as 3-year percentage change of the HPI.

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	-3.4	-3.3	1.0	7.3	11.7	14.7	15.2	16.1	19.9	23.2
EA	-3.1	-3.9	-0.3	5.8	10.2	13.7	14.1	15.0	18.5	21.6
BE	7.6	2.9	2.3	3.8	8.2	9.4	10.9	11.5	16.1	17.9
BG	-9.3	-2.7	2.0b	11.6	19.5	24.0	22.8	18.2	20.5	29.3b
CZ	-1.4	0.9	6.5	14.2	24.4	30.0	32.4	28.6	41.7	51.7
DK	-0.6	4.9	15.3	16.8	17.7	14.8	11.7	12.3	20.2	16.9
DE	10.4	10.0	11.4	16.1	19.5	21.7	19.7	21.6	27.1	26.6
EE	28.8	35.0	34.5	27.3	18.1	17.1	19.6	20.2	30.5	49.1
IE	-27.3	2.1	31.5	39.6	32.8	31.3	25.1	13.2	11.2	22.0
EL	-25.5e	-27.1e	-21.7e	-14.2e	-8.3e	-1.6e	8.1e	14.1e	20.6e	24.9e
ES	-28.5	-22.3	-5.6	8.7	15.1	18.6	19.2	14.8	11.5	13.8
FR	3.2	-3.9	-4.7	-1.8	2.8	7.3	9.7	11.9	15.6	18.9
HR	-5.3	-6.9	-8.2	-3.6	1.7	11.1	20.0	24.5	25.9	32.7
IT	-7.6	-13.1	-14.3	-8.1	-4.6	-1.4	-1.8	1.2	4.5	8.5
CY	-8.5	-8.7	-7.1b	-2.9	1.0	4.3	7.9	5.3	0.0	-0.5
LV	21.5	16.6	9.5	11.1	14.0	29.3	29.9	23.5	25.0	30.6
LT	7.7	7.5	11.7	16.3	19.0	23.2	24.9	23.0	33.0	48.2
LU	13.4	14.2	15.5	16.6	18.0	19.9	24.5	35.0	43.6	42.9
HU	-9.4	-2.2	14.8	33.6	43.9	45.5	50.1	40.3	43.0	49.5p
MT	1.2	5.2	8.1	14.4	17.5	17.5	18.2	16.1	15.3	15.9p
NL	-14.0	-11.6	-1.8	9.7	17.0	23.6	26.3	26.4	32.8	40.5
AT	19.9	16.8	14.2	17.8	19.9	19.6	16.6	19.3	28.1	34.9
PL	-7.6	-6.8	-2.0	4.4	7.4	12.7	20.3	28.0	31.1	34.8
PT	-13.3	-4.9	5.4	15.1	20.6	29.0	32.4	31.9	30.9	34.0
RO	-17.0	-7.3	0.5	6.7	15.6	18.6	15.8	14.3	13.0	17.1
SI	-9.4	-17.6	-10.8	-2.8	12.7	21.6	25.6	21.4	24.5	33.9
SK	-3.3	-0.4	7.8	14.0	19.0	21.3	24.1	28.4	27.2	32.5
FI	6.9	3.2	0.8b	0.9	2.4	3.3	2.4	3.1	6.9	7.7
SE	9.2	16.5	30.2	34.0	30.6	14.4	8.3	5.8	17.6	18.8

Flags:b:Break in series. e:Estimated. p:Provisional.

1) e = source NCB for EL; 2) 2022, b = break in time series due to new data source for BG; 3) 2015, b = break in time series due to full implementation of harmonised EU methodology for BG and CY; b = break in time series due to new calculation method for New dwellings (apartments) for FI.

Source: European Commission, Eurostat

Table 3.40: Residential construction (% of GDP)

Residential Construction tracks the actual construction (not sales) of housing and is part of Gross fixed capital formation. GFCF consists of resident producers' acquisitions, less disposals, of fixed assets during a given period plus certain additions to the value of non-produced assets realised by the productive activity of producer or institutional units. Data source from National accounts statistics, using as a denominator GDP from the ESA 2010 transmission programme.

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	4.8	4.7	4.6	4.8	5.0	5.1	5.2	5.4	5.8	5.9
EA	5.0	5.0	4.8	5.0	5.2	5.4	5.5	5.7	6.1	6.3
BE	5.7	5.9	5.7	5.7	5.7	5.9	6.1	6.1	6.2	6.0p
BG	1.7	1.6	1.4	2.7	2.8	2.7	2.8	2.9	2.8	2.8
CZ	3.8	3.8	3.8	3.8	4.2	4.3	4.4	4.6	4.7	4.3
DK	3.7	3.9	4.0	4.2	4.6	4.8	5.2	5.7	5.9	5.2
DE	5.9	5.9	5.8	6.0	6.0	6.3	6.4p	7.0p	7.0p	7.3p
EE	3.4	3.8	4.0	4.4	4.6	4.5	4.9	5.4	4.9	5.1
IE	1.6	1.8	1.5	1.8	2.1	2.4	2.2	2.1	2.0	2.4
EL	2.3	1.1	0.8	0.7	0.6	0.7	0.8	1.1	1.3p	1.6p
ES	3.9	4.2	4.0	4.4	4.8	5.4	5.8	5.9	5.8p	5.7p
FR	6.1	6.0	5.9	6.0	6.3	6.3	6.5	6.4	7.0p	7.1p
HR	2.9	2.7	2.6	2.6	2.4	2.6	2.8	3.1	3.6	3.4p
IT	4.7	4.3	4.1	4.1	4.0	4.1	4.0	4.0	5.9	6.5
CY	4.1	3.9	3.6	4.4	5.0	6.5	7.6	8.0	8.3	8.6p
LV	2.2	2.5	2.4	2.0	2.1	2.5	2.6	2.6	2.8	2.4
LT	2.2	2.5	2.8	3.0	2.7	2.7	3.0	3.2	3.1	3.6
LU	3.4	3.6	3.8	4.1	3.6	3.8	3.9	3.8	4.0	3.7
HU	1.8	1.9	2.2	2.4	2.7	3.0	3.2	4.1	3.9	4.7p
MT	2.6	2.5	2.9	3.6	3.6	4.2	4.4	4.5p	4.5p	4.3p
NL	3.0	3.1	3.5	4.1	4.5	4.9	5.1	5.4	5.5	5.4p
AT	4.3	4.3	4.3	4.3	4.5	4.5	4.7	5.0	5.4	5.6
PL	3.0	3.1	2.6	2.5	2.2	2.0	2.1	2.2	2.3	2.2
PT	2.5	2.5	2.4	2.6	2.8	3.1	3.2	3.4	3.9	3.9p
RO	2.4	2.4	2.4	2.6	2.7	2.1	2.3	2.4	3.1	2.7p
SI	2.4	2.2	2.1	2.1	2.1	2.1	2.2	2.3	2.4	2.8
SK	3.2	2.6	2.5	3.1	3.1	3.3	3.3	3.8	4.0	4.3
FI	6.4	6.0	6.0	6.6	6.8	7.2	7.0	7.0	7.0	7.2
SE	3.6	4.2	4.7	5.3	5.7	5.2	4.7	4.9	5.3	5.4

Flags:p:Provisional.

Source: European Commission, Eurostat

Table 3.41: Household debt, consolidated (incl. Non-profit institutions serving households, % of GDP)

The Household debt is the stock of liabilities held by the sector Households and Non-profit institutions serving households (S.14_S.15). The instruments that are taken into account to compile such indicator are Debt securities (F.3) and Loans (F.4). Data are presented in consolidated terms, i.e. not taking into account transactions within the same sector, and are expressed in percentage of GDP and millions of national currency. Definitions regarding sector and instruments are based on ESA 2010.

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	60.9	59.6	58.4	57.7b	56.9	56.5	56.5	60.5	58.1	54.8p
EA	60.8	59.4	58.0	57.4	56.8	56.5	56.6	60.8	58.6	56.1p
BE	55.7	57.5	57.9	58.2	58.9	59.2	60.5	65.3	62.1	60.0p
BG	25.5	25.1	23.2	22.6	22.6	23.0	23.0	24.3	23.8	22.5
CZ	31.4	30.2	30.2	31.1	31.5	31.8	31.5	33.9	34.4	32.6
DK	133.3	131.5	128.9	116.4b	113.8	111.9	110.6	112.0	102.1	84.8
DE	55.7	54.2	53.6	53.3	52.9	52.6	53.5p	57.0p	56.5p	55.0p
EE	40.2	38.9	39.7	40.0	39.4	38.5	38.3	40.6	38.4	36.8
IE	93.4	80.8	56.4	52.4	46.6	42.8	38.7	34.8	29.7	25.5
EL	66.1	64.2	62.5	61.0	58.1	58.6	55.8	59.6	55.6p	45.2p
ES	77.7	73.4	68.0	64.5	61.1	58.9	56.8	62.6	57.6p	52.3p
FR	55.6	55.6	56.1	57.1	58.4	60.4	62.2	68.2	66.6p	66.2p
HR	39.6	39.4	37.7	34.6	33.6	33.6	34.0	37.8	34.0	30.7p
IT	43.3	42.6	41.8	41.2	40.8	40.8	41.1	44.9	42.5	40.9
CY	129.3	131.0	126.4	115.7	105.0	95.8	86.2	88.6	79.9	71.7p
LV	29.2	26.4	24.3	23.4	22.3	21.0	20.2	20.4	19.5	17.7
LT	22.3	21.5	22.3	22.8	22.4	22.6	23.0	24.1	23.4	21.8
LU	57.0	58.5	59.0	60.5	62.5	65.7	67.1	68.8	66.6	66.8
HU	28.3	25.6	21.1	20.1	18.6	17.7	18.5	20.8	21.1	18.6p
MT	57.1	54.8	50.7	50.3	47.3	46.6	55.0	61.0	58.5	55.7
NL	115.1	113.2	111.3	109.6	106.8	103.4	99.7	103.8	98.9	92.4p
AT	51.2	51.0	50.8	51.1	50.3	49.7	49.7	53.2	52.2	48.7
PL	35.6	36.0	36.1	36.8	35.0	35.0	34.4	34.6	32.2	26.6
PT	86.1	81.9	77.0	72.6	69.2	66.0	63.5	69.1	66.3	60.7p
RO	19.3	18.0	17.4	17.0	16.3	15.7	15.4	16.1	15.8	13.9p
SI	29.6	28.3	27.6	27.3	27.1	26.9	26.8	27.7	26.3	25.9
SK	29.6	32.4	34.3	38.2	40.9	42.2	43.5	46.5	47.0	47.1
FI	61.5	62.5	63.3	64.1	64.4	65.2	65.8	69.0	67.9	65.3
SE	81.2	82.1	82.4	85.7	87.2	88.1	88.5	93.7	91.9	87.4

Flags:b:Break in series. p:Provisional.

Source: European Commission, Eurostat

Table 3.42: Consolidated banking leverage, domestic and foreign entities (asset-to-equity multiple)

The indicator, covering the banking sector only, is defined as total assets divided by total equity, for the reporting sector "domestic banking groups and stand-alone banks, foreign controlled subsidiaries and foreign controlled branches, all institutions, full sample (all banking groups / stand-alone banks irrespective of their accounting /supervisory framework)".

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	na	16.9e	15.6e	15.2e	14.0e	14.1e	14.2e	14.7e	14.6e	14.6p
EA	na	16.6e	15.6e	15.2e	13.7e	13.8e	13.7e	14.8e	14.7e	14.7p
BE	15.7e	15.1e	14.7e	14.2e	13.2e	13.1e	13.4e	14.2e	13.8e	14.2p
BG	7.8e	7.9e	7.7e	7.7e	7.7e	7.5e	8.2e	7.9e	8.0e	8.8p
CZ	10.8e	10.0e	10.1e	10.7e	12.4e	12.5e	12.1e	12.1e	12.3e	13.0p
DK	18.4e	18.4e	16.7e	16.7e	16.4e	16.4e	16.7e	17.4e	16.2e	16.4p
DE	20.3e	19.2e	18.6e	18.4e	14.1e	13.9e	13.7e	14.4e	14.1e	14.3p
EE	6.8e	6.6e	7.7e	7.7e	6.8e	6.9e	7.5e	8.8e	9.4e	9.0p
IE	15.0e	9.1e	7.8e	7.4e	6.6e	6.7e	7.4e	8.8e	8.8e	9.3p
EL	14.0e	12.8e	11.0e	10.1e	8.8e	11.5e	10.9e	13.8e	17.0e	15.0p
ES	14.9e	14.0e	13.7e	13.2e	13.5e	13.6e	13.5e	15.8e	15.8e	16.0p
FR	18.1e	18.9e	17.3e	16.0e	15.2e	15.3e	15.1e	16.2e	15.8e	16.0p
HR	7.5e	7.2e	8.0e	7.2e	7.4e	7.5e	7.5e	7.6e	7.8e	9.0p
IT	15.0e	14.0e	13.1e	14.2e	12.2e	13.1e	12.9e	13.9e	14.3e	13.7p
CY	16.2e	10.3e	10.7e	10.7e	12.1e	14.1e	12.8e	13.6e	16.0e	17.0p
LV	9.9e	10.2e	9.5e	9.9e	8.9e	7.8e	9.8e	10.0e	10.3e	10.2p
LT	9.6e	9.7e	9.0e	11.6e	10.7e	10.4e	14.5e	15.5e	15.7e	17.1p
LU	13.9e	13.4e	13.4e	13.4e	13.2e	14.6e	15.0e	14.3e	15.2e	15.2p
HU	10.7e	10.9e	11.2e	9.9e	9.7e	9.4e	9.5e	10.8e	10.9e	11.4p
MT	6.6e	11.9e	14.1e	15.8e	13.5e	12.2e	11.2e	10.7e	12.6e	12.6p
NL	20.8e	18.5e	18.0e	17.7e	16.7e	16.1e	16.1e	16.7e	16.3e	15.9p
AT	13.4e	14.2e	13.5e	12.5e	11.6e	11.4e	11.2e	11.9e	11.8e	11.1p
PL	9.0e	9.3e	9.2e	9.4e	8.8e	9.3e	9.7e	10.5e	12.9e	13.5p
PT	14.8e	13.7e	12.4e	12.9e	10.6e	11.0e	10.8e	11.4e	12.0e	12.3p
RO	9.7e	10.5e	9.8e	9.8e	9.6e	9.3e	9.1e	9.1e	10.2e	11.2p
SI	11.3e	9.3e	8.6e	8.0e	8.0e	8.2e	8.2e	9.3e	9.6e	10.0p
SK	8.2e	8.4e	9.0e	9.2e	9.3e	9.5e	9.6e	9.7e	10.4e	10.7p
FI	21.7e	24.3e	19.1e	17.7e	18.9e	16.1e	16.6e	16.0e	16.2e	17.4p
SE	21.3e	20.6e	18.8e	17.6e	16.5e	18.1e	17.9e	17.6e	16.4e	16.3p

Flags:e:Estimated. p:Provisional.

Source: European Central Bank

Table 3.43: Employment (1 year % change)

Persons in employment are those who, during the reference week, did any work for pay or profit, or were not working but had a job from which they were temporarily absent. Anyone who receives a wage (in cash or in kind) for on-the-job training that involves the production of goods or services is also considered as being in employment. Self-employed and family workers are also included. Data present employment in resident production units irrespective of the place of residence of the employed person (i.e. domestic scope). Employment growth rates are based on number of persons without distinction according to full-time or part-time work. Data are sourced from National accounts statistics.

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	-0.4	0.9	0.9	1.3	1.6	1.5	1.1	-1.3	1.5	2.0
EA	-0.5	0.8	0.9	1.4	1.6	1.6	1.3	-1.4	1.4	2.3
BE	-0.3	0.4	0.9	1.3	1.6	1.5	1.6	0.1	1.9	2.1p
BG	-0.4	0.4	0.4	0.5	1.8	-0.1	0.3	-2.3	0.2	-0.3
CZ	0.3	0.6	1.4	1.6	1.5	1.3	0.2	-1.7	0.4	1.5
DK	0.0	0.9	1.4	1.7	1.5	1.5	1.4	-0.8	2.4	3.8
DE	0.8	0.9	0.9	1.2	1.4	1.4	0.9p	-0.8p	0.2p	1.4p
EE	1.2	0.8	2.9	0.3	2.7	0.9	1.3	-2.7	0.1	4.6
IE	2.9	2.6	3.5	3.7	2.8	2.8	3.0	-2.8	6.0	6.6
EL	-0.6	3.6	-2.9	3.4	-0.5	4.6	2.2	-2.6	1.2p	2.5p
ES	-2.4	1.0	2.8	2.1	2.6	2.2	2.6	-4.2	2.3p	2.7p
FR	0.2	0.5	0.2	0.6	1.1	1.0	1.2	0.0	2.8p	2.6p
HR	-2.8	2.6	1.3	0.2	2.4	2.6	3.1	-1.2	1.2	2.3
IT	-1.8	0.1	0.7	1.4	1.2	0.9	0.5	-2.1	0.9	1.7
CY	-5.6	-2.0	1.6	4.7	5.4	5.3	3.8	-1.2	3.2	3.0p
LV	2.3	-1.3	1.4	-0.3	0.0	1.5	-0.1	-2.3	-2.6	2.7
LT	1.4	2.0	1.4	2.3	-0.7	1.4	0.6	-1.6	1.2	5.1
LU	1.8	2.5	2.6	3.0	3.5	3.6	3.5	1.8	2.9	3.4
HU	1.3	4.6	2.2	3.7	1.9	2.3	1.1	-1.2	1.3	1.5p
MT	4.5	6.1	3.8	4.5	8.0	6.0	5.7	2.8	2.9	6.2
NL	-1.2	-0.1	1.0	1.5	2.4	2.7	2.3	-0.4	2.0p	3.9p
AT	0.3	1.0	0.6	1.3	1.6	1.7	1.1	-1.6	2.0	2.6
PL	-0.1	1.7	1.5	0.8	1.3	0.5	0.0	0.0	2.5	0.4p
PT	-2.9	1.4	1.4	1.6	3.3	2.3	0.8	-1.8	2.0	1.5p
RO	-0.9	0.8	-1.3	-1.1	2.4	0.1	0.1	-2.1	0.8	1.2p
SI	-1.1	0.4	1.3	1.8	2.9	3.2	2.4	-0.7	1.3	2.9
SK	-0.8	1.4	2.0	2.4	2.2	2.0	1.0	-1.9	-0.6	1.8
FI	-0.8	-0.4	-0.1	0.5	1.0	2.5	1.5	-2.0	2.2	2.9
SE	1.0	1.4	1.5	1.9	2.5	1.6	0.6	-1.3	1.2	2.7

Flags:p:Provisional.

Source: European Commission, Eurostat

Table 3.44: Young people neither in employment nor in education and training - % of total population aged 15-24

The indicator young people neither in employment nor in education and training (NEET) provides information on young people who meet the following two conditions: (a) they are not employed and (b) they have not received any education or training in the four weeks preceding the survey. For the purposes of the MIP Scoreboard the age group 15-24 is considered. Data are expressed as a percentage of the total population in the same age group. The data source is the quarterly EU Labour Force Survey (EU-LFS), which covers the resident population in private households.

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	13.4	13.0	12.7	12.1	11.4	10.9	10.5	11.4	10.8	9.6
EA	13.2	13.0	12.6	12.1	11.5	11.0	10.5	11.6	10.7	9.5
BE	11.8	11.2	11.4	9.2	8.7b	8.5	8.6	8.6	7.4b	6.6
BG	21.3	20.0	19.1	18.0	15.2	15.0	13.6	14.3	14.0	12.5
CZ	9.1	8.1	7.5	7.0	6.3	5.6	5.7	6.6	6.5	8.0
DK	6.6	6.4	7.0	6.7b	7.6b	7.7	7.7	7.4	7.1	6.7
DE	7.1	7.2	7.0	7.6	7.1	6.7	6.4	8.2b	7.8	6.8
EE	11.2	11.5	11.3	9.2	9.6	10.2	7.7	9.0	10.9	10.7
IE	16.4	15.2	14.2	12.6	10.9	10.1	10.1	12.0	7.7	6.8
EL	17.5	16.4	14.7	13.6	13.1	12.1	10.8	11.3	11.0	10.6
ES	18.6	17.1	15.6	14.6	13.3	12.4	12.1	13.9	11.0d	10.5d
FR	10.7	11.1	11.8	11.7	11.3	10.9	10.5	11.2	10.6d	10.1d
HR	19.6	19.3	18.1	16.9	15.4	13.6	11.8	12.2	12.7	11.9
IT	23.3	23.2	22.5	20.9	21.1	20.3	19.0	20.0	19.8	15.9
CY	18.7	17.0	15.3	16.0	16.1	13.2	13.7	14.4	12.8	12.9
LV	13.0	12.0	10.5	11.2	10.3	7.8	7.9	7.1	8.6	8.6
LT	11.1	9.9	9.2	9.4	9.1	8.0	8.6	10.8	11.3	9.7
LU	5.0	6.3	6.2b	5.4	5.9	5.3	5.6	6.5	8.7	6.7
HU	15.0	13.2	11.2	10.5	10.4	9.8	10.5	11.0	10.6	9.9
MT	9.9	10.3	10.5	8.8	8.6	7.3	8.6	9.3	9.8	7.1
NL	7.0	6.9	6.0	5.9	5.3	5.5	5.5	5.8	2.6	2.8
AT	8.0	8.4	8.2	8.4	7.1	7.5	7.8	8.6	8.5	8.1
PL	12.5	12.2	11.2	10.8	9.7	8.8	8.2	8.8	11.2	8.0
PT	14.1	12.3	11.3	10.6	9.3	8.4	8.0	9.1	7.6	6.6
RO	21.4	21.4	22.8	21.3	19.1	18.3	18.4	18.4	18.0	17.5
SI	8.5	8.6	8.7	7.4	6.0	6.0	6.3	6.9	6.6	8.2
SK	14.0	13.0	14.0	12.4	12.2	10.3	10.4	10.8	11.0	9.6
FI	8.5	9.2	9.7	9.1	8.6	7.9	7.5	8.4	7.6	7.6
SE	7.2	6.9	6.5	6.3	5.9	5.8b	5.3	6.2	5.1	4.9

Flags:b:Break in series. d:Definition differs.

1) 2022-2021, ES-FR: d = Spain and France have assessed the attachment to the job and included in employment those who had an unknown duration of absence from work, but are expected to return to the same job once COVID-19 health measures allow it. 2) 2021, BE: b = changes in the national questionnaire regarding the variables on the participation in education and training. 3) 2020, DE: b = due to technical issues with the introduction of the new German system of integrated household surveys, including the LFS, the figures for Germany in 2020 are not direct estimates from LFS micro-data, but based on a larger sample including additional data from other integrated household surveys. 4) 2018, SE: b = following the detection of quality deficiencies, only half of the sample used. 5) 2017, b = change in the survey methodology for BE; b = Labour Force Survey data collection improvement, introduction of CAWI (starting with 2016) for DK. 6) 2015, b = change in sampling strategy and data collection technique for LU.

Source: European Commission, Eurostat

Table 3.45: People at risk of poverty or social exclusion - % of total population

People at risk of poverty or social exclusion corresponds to the sum of persons who are at risk of poverty or severely materially deprived or living in households with very low work intensity. Persons are only counted once, even when they are present in more than one of the three sub-indicators. At risk-of-poverty are persons with an equalised disposable income below the risk-of-poverty threshold, which is set at 60 % of the national median equalised disposable income (after social transfers). Severely materially deprived are persons having living conditions severely constrained by a lack of resources, they experience at least seven out of thirteen deprivation items. Persons living in households with very low work intensity are those aged 0-64 living in households where the adults (aged 18-64) worked a working time equal or less than 20% of their total combined work-time potential during the past year. Students aged 18-24, people who are retired or who receive any pension (except survivor's pension), people aged 60-64 who are inactive and living in a household where the main income is pensions, are excluded. The data source is EU Statistics on Income and Living Conditions (EU SILC).

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	na	na	24.0	23.7	22.4	21.7	21.1	21.6b	21.7	21.6
EA	na	na	23.0	22.8	21.8	21.4	20.7	21.6	22.0	21.8
BE	na	na	21.6	22.2	22.0	20.5	20.0b	20.3	18.8	18.7
BG	na	na	43.3	41.0b	38.0	33.0	33.2	33.5	31.7	32.2
CZ	na	na	13.0	12.4	12.1	11.8	12.1	11.5	10.7	11.8
DK	na	na	18.6	17.5	17.8	17.5	17.3	16.8b	17.3	17.1
DE	na	na	20.0	19.8	18.8	18.5	17.3	20.4b	21.0	20.9
EE	na	na	23.6	23.1	23.3	23.6	23.7	22.8	22.2	25.2
IE	na	na	25.4	23.8	22.4	20.8	20.4	20.1b	20.0	20.7
EL	na	na	32.4	32.6	32.2	30.3	29.0	27.4	28.3	26.3
ES	na	na	28.7	28.8	27.5	27.3	26.2	27.0	27.8	26.0
FR	na	na	18.4	18.7	17.8	17.9	18.8	19.3b	19.2	21.0b
HR	na	na	24.4	23.5	23.7	22.1	20.8	20.5	20.9	19.9
IT	na	na	28.4	27.8	25.9	25.7	24.6	24.9	25.2	24.4
CY	na	na	22.8	22.6	21.4	19.1	18.6	17.6	17.3	16.7
LV	na	na	30.0	28.2	28.5	28.4	26.7	25.1	26.1	26.0
LT	na	na	29.4	30.0	29.8	28.5	25.5	24.5	23.5	24.6
LU	na	na	18.4	19.1b	19.3	20.1	20.1	19.9b	21.1b	19.4b
HU	na	na	30.6	28.6	25.9	20.6	20.0	19.4	19.4	18.4
MT	na	na	22.2	20.2	19.4	19.2	20.7	19.9	20.3	20.1
NL	na	na	16.4	16.3b	16.6	16.5	16.5	16.0	16.6	16.5
AT	na	na	16.9	17.2	17.1	16.8	16.5	16.7	17.3	17.5
PL	na	na	22.5	20.6	18.7	18.2	17.9	17.0	16.8	15.9
PT	na	na	26.4	24.9	23.4	21.6	21.1	20.0	22.4	20.1
RO	na	na	44.5	46.0	42.5	38.7	36.1	35.6	34.5	34.4
SI	na	na	17.7	16.9	16.6	15.4	13.7	14.3	13.2	13.3
SK	na	na	17.3	17.1	15.8	15.2	14.8	13.8	15.6	16.5
FI	na	na	16.9	16.5	16.0	16.6	14.5b	14.9	14.2	16.3b
SE	na	na	18.2	17.7	17.2	17.7	18.4	17.7	17.2	18.6

Flags:b:Break in series.

1) In 2022, b = for FR, inclusion of four overseas departments (French Guiana, Réunion, Martinique and Guadeloupe) in the SILC exercise; b = for LU, introduction of a CAPI component for the newly selected households; b = for FI, disruption of the registers' use for the definition of persons permanently disable or/and unable to work. 2) In 2021, b = for LU, Introduction of a CAWI component for the newly selected households. 3) In 2020, b = for DE, major substantive and methodological changes; for DK, methodological revisions on income variables; for IE, increased use of administrative data; for FR, change occurred in the duration of the panel for poverty longitudinal indicators (from 9 to 4 years); for LU, change from CAPI to CATI mode of data collection. 4) In 2019, b = for BE, major substantive and methodological changes. 5) In 2016, b = for BG, the increase of rotational groups from 4 to 6 in 2016 leads to increase of overall sample size: the number of pensioners (from National Social Security Institute) was used as calibration variable for the first time; for LU, new procedures developed in data validation and compilation, weighting, estimation and imputation, adjustment, better coverage of certain segments of the resident population by use of Luxembourg's National Population Register; for NL, introduction of CAWI, oversampling of lower income groups, use of register information for housing costs, changes in fieldwork period, weighting, calculation of imputed rent.

Source: European Commission, Eurostat

Table 3.46: People at risk of poverty after social transfers - % of total population

The indicator measures persons with an equalised disposable income below the risk-of-poverty threshold, which is set at 60% of the national median equalised disposable income (after social transfers) as a % of total population. The source of the data is EU Statistics on Income and Living Conditions (EU-SILC).

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	16.8	17.3	17.4	17.5	16.9	16.8	16.5	16.7b	16.8	16.5
EA	na	17.2	17.3	17.4	17.1	17.0	16.4	16.8	17.0	16.8
BE	15.1	15.5	14.9	15.5	15.9	16.4	14.8b	14.1	12.7	13.2
BG	21.0	21.8	22.0	22.9b	23.4	22.0	22.6	23.8	22.1	22.9
CZ	8.6	9.7	9.7	9.7	9.1	9.6	10.1	9.5	8.6	10.2
DK	11.9	12.1	12.2	11.9	12.4	12.7	12.5	12.1b	12.3	12.4
DE	16.1	16.7	16.7	16.5	16.1	16.0	14.8	16.1b	16.0	14.7
EE	18.6	21.8	21.6	21.7	21.0	21.9	21.7	20.7	20.6	22.8
IE	15.7	16.8	16.2	16.8	15.6	14.9	13.1	13.8b	12.9	14.0
EL	23.1	22.1	21.4	21.2	20.2	18.5	17.9	17.7	19.6	18.8
ES	20.4	22.2	22.1	22.3	21.6	21.5	20.7	21.0	21.7	20.4
FR	13.7	13.3	13.6	13.6	13.2	13.4	13.6	14.2b	14.3	15.6b
HR	19.5	19.4	20.0	19.5	20.0	19.3	18.3	18.3	19.2	18.0
IT	19.3	19.4	19.9	20.6	20.3	20.3	20.1	20.0	20.1	20.1
CY	15.3	14.4	16.2	16.1	15.7	15.4	14.7	14.3	13.8	13.9
LV	19.4	21.2	22.5	21.8	22.1	23.3	22.9	21.6	23.4	22.5
LT	20.6	19.1	22.2	21.9	22.9	22.9	20.6	20.9	20.0	20.9
LU	15.9	16.4	15.3	15.8b	16.4	16.7	17.5	17.4b	18.1b	17.4b
HU	15.0	15.0	14.9	14.5	13.4	12.8	12.3	12.3	12.6	12.1
MT	15.8	15.8	16.6	16.5	16.7	16.8	17.1	16.9	16.9	16.7
NL	10.4	11.6	11.6	12.7b	13.2	13.3	13.2	13.4	14.4	14.5
AT	14.4	14.1	13.9	14.1	14.4	14.3	13.3	13.9	14.7	14.8
PL	17.3	17.0	17.6	17.3	15.0	14.8	15.4	14.8	14.8	13.7
PT	18.7	19.5	19.5	19.0	18.3	17.3	17.2	16.2	18.4	16.4
RO	23.0	25.1	25.4	25.3	23.6	23.5	23.8	23.4	22.5	21.2
SI	14.5	14.5	14.3	13.9	13.3	13.3	12.0	12.4	11.7	12.1
SK	12.8	12.6	12.3	12.7	12.4	12.2	11.9	11.4	12.3	13.7
FI	11.8	12.8	12.4	11.6	11.5	12.0	11.6	12.2	10.8	12.7
SE	16.0	15.6	16.3	16.2	15.8	16.4	17.1	16.1	15.7	16.0

Flags:b:Break in series.

1) In 2022, b = for FR, inclusion of four overseas departments (French Guiana, Réunion, Martinique and Guadeloupe) in the SILC exercise; b = for LU, introduction of a CAPI component for the newly selected households. 2) In 2021, b = for LU, Introduction of a CAWI component for the newly selected households. 3) In 2020, b = for DE, major substantive and methodological changes; for DK, methodological revisions on income variables; for IE, increased use of administrative data; for FR, change occurred in the duration of the panel for poverty longitudinal indicators (from 9 to 4 years); for LU, change from CAPI to CATI mode of data collection. 4) In 2019, b = for BE, major substantive and methodological changes. 5) In 2016, b = for BG, the increase of rotational groups from 4 to 6 in 2016 leads to increase of overall sample size: the number of pensioners (from National Social Security Institute) was used as calibration variable for the first time; for LU, new procedures developed in data validation and compilation, weighting, estimation and imputation, adjustment, better coverage of certain segments of the resident population by use of Luxembourg's National Population Register; for NL, introduction of CAWI, oversampling of lower income groups, use of register information for housing costs, changes in fieldwork period, weighting, calculation of imputed rent.

Source: European Commission, Eurostat

Table 3.47: Severely materially and socially deprived people - % of total population

Severely materially deprived persons have living conditions severely constrained by a lack of resources, such that they experience an enforced lack of at least 7 out of 13 deprivation items: i) capacity to face unexpected expenses, ii) capacity to afford paying for one week annual holiday away from home, iii) capacity to being confronted with payment arrears (on mortgage or rental payments, utility bills, hire purchase instalments or other loan payments), iv) capacity to afford a meal with meat, chicken, fish or vegetarian equivalent every second day, v) ability to keep home adequately, vi) have access to a car/van for personal use, vii) replacing worn-out furniture, viii) having internet connection, ix) replacing worn-out clothes by some new ones, x) having two pairs of properly fitting shoes (including a pair of all-weather shoes), xi) spending a small amount of money each week on him/herself, xii) having regular leisure activities, or xiii) getting together with friends/family for a drink/meal at least once a month. The data source is EU Statistics on Income and Living Conditions (EU SILC).

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	na	na	9.7	9.0	7.8	7.1	6.7	6.8	6.3	6.7
EA	na	na	7.9	7.4	6.3	6.1	5.8	6.1	5.7	6.1
BE	na	na	7.2	8.4	7.2	6.5	6.3	6.7	6.3	5.8
BG	na	na	36.8	33.5	30.0	22.3	22.1	22.1	19.1	18.7
CZ	na	na	4.5	3.5	3.4	2.4	2.1	1.9	1.8	2.1
DK	na	na	3.2	2.6	3.6	3.5	3.8	3.5	3.1	3.2
DE	na	na	5.7	4.7	3.7	3.4	3.0	4.4b	4.3	6.1
EE	na	na	3.5	2.2	4.0	3.1	2.6	2.3	1.9	3.3
IE	na	na	9.4	8.0	6.9	6.1	7.1	5.7b	5.1	5.8
EL	na	na	17.6	18.4	18.3	16.1	15.8	14.9	13.9	13.9
ES	na	na	7.4	8.5	8.3	8.7	7.7	8.5	8.3	7.7
FR	na	na	6.8	6.7	6.3	6.7	7.3	7.0b	5.9	7.7b
HR	na	na	8.4	7.3	7.1	6.1	4.6	4.4	3.5	4.0
IT	na	na	12.1	10.1	6.6	6.5	6.4	6.2	5.9	4.5
CY	na	na	7.9	6.6	6.1	3.8	3.2	3.2	2.6	2.7
LV	na	na	15.4	12.6	12.9	10.4	7.5	7.0	5.3	7.8
LT	na	na	14.6	15.4	14.4	12.0	9.7	8.1	6.4	6.0
LU	na	na	2.5	2.0	1.9	1.6	1.4	1.7b	2.4b	2.0b
HU	na	na	24.1	20.6	16.1	11.9	10.9	10.7	10.2	9.1
MT	na	na	8.2	5.2	4.3	4.7	5.0	5.1	5.4	4.9
NL	na	na	3.2	2.6	2.6	2.6	2.8	2.2	2.1	2.5
AT	na	na	2.9	3.3	3.4	2.8	2.7	3.0	1.8	2.3
PL	na	na	7.8	5.4	5.3	4.5	3.5	2.6	2.9	2.8
PT	na	na	10.9	9.1	8.0	6.6	5.6	5.4	6.0	5.3
RO	na	na	34.0	35.9	32.4	28.3	24.5	25.3	23.1	24.3
SI	na	na	4.8	4.1	4.5	3.2	2.2	2.6	1.8	1.4
SK	na	na	8.4	7.6	6.3	5.4	5.9	4.5	5.7	6.3
FI	na	na	1.0	1.2	1.8	2.2	1.9	1.8	1.1	1.9
SE	na	na	1.1	0.7	1.0	1.4	1.5	2.0	1.4	2.3

Flags:b:Break in series.

1) In 2022, b = for FR, inclusion of four overseas departments (French Guiana, Réunion, Martinique and Guadeloupe) in the SILC exercise; b = for LU, introduction of a CAPI component for the newly selected households. 2) In 2021, b = for LU, Introduction of a CAWI component for the newly selected households. 3) In 2020, b = for DE, major substantive and methodological changes; for IE, increased use of administrative data; for FR, change occurred in the duration of the panel for poverty longitudinal indicators (from 9 to 4 years); for LU, change from CAPI to CATI mode of data collection.

Source: European Commission, Eurostat

Table 3.48: People living in households with very low work intensity - % of total population aged 0-64

People living in households with very low work intensity are people aged 0-64 living in households where the adults (aged 18-64) worked less than 20% of their total work potential during the past year. Students, those who are retired or who receive any pension (except survivors pension) are excluded. Data are expressed in % of population aged 0-64. The source of the data is EU Statistics on Income and Living Conditions (EU SILC).

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EU	na	na	10.1	10.0	9.1	8.5	8.0	8.3	9.0	8.3
EA	na	na	10.9	10.8	9.9	9.1	8.7	9.1	10.0	9.1
BE	na	na	15.0	15.2	14.5	13.1	12.8	12.3	11.9	11.5
BG	na	na	11.5	11.5	11.1	9.0	9.2	8.4	8.4	8.6
CZ	na	na	6.8	6.7	5.7	4.5	4.4	4.4	5.4	4.5
DK	na	na	11.9	11.1	10.5	10.0	9.5	9.1	9.7	8.8
DE	na	na	9.5	9.4	8.7	8.0	7.6	8.3b	9.5	9.7
EE	na	na	6.2	5.5	5.4	5.3	5.3	4.8	5.1	5.7
IE	na	na	18.8	17.8	16.1	13.2	13.8	11.5b	13.0	10.5
EL	na	na	15.3	15.7	14.3	13.6	12.7	11.8	12.1	9.5
ES	na	na	15.4	14.9	12.8	10.8	10.9	10.0	11.6	8.7
FR	na	na	8.3	7.8	7.7	7.5	7.1	9.7b	10.8	9.9b
HR	na	na	12.3	11.1	10.6	9.3	7.5	7.2	7.5	6.3
IT	na	na	11.2	12.1	10.8	10.7	9.6	10.2	10.8	9.8
CY	na	na	10.4	10.1	8.7	8.1	6.6	5.3	5.8	4.1
LV	na	na	7.7	7.0	7.3	7.3	7.4	7.4	6.6	7.2
LT	na	na	9.1	10.2	9.4	9.2	7.6	7.2	8.1	8.3
LU	na	na	5.4	6.5	6.5	7.8	6.9	7.1b	5.5b	3.5b
HU	na	na	8.8	7.7	6.3	5.5	4.9	4.9	5.4	6.2
MT	na	na	9.2	6.8	6.6	5.3	4.9	5.4	5.3	3.8
NL	na	na	10.0	9.5	9.4	8.4	8.9	8.7	8.6	8.4
AT	na	na	6.3	7.0	7.2	6.4	6.6	6.1	7.4	5.7
PL	na	na	6.9	6.6	5.8	5.7	5.0	4.3	4.2	3.8
PT	na	na	10.2	8.5	7.7	6.9	6.2	5.0	5.3	5.6
RO	na	na	6.2	6.4	5.4	6.0	4.5	4.7	3.5	4.2
SI	na	na	5.8	6.0	5.2	4.4	4.3	3.9	3.6	3.8
SK	na	na	7.0	6.4	5.3	5.2	6.3	4.3	4.9	3.8
FI	na	na	11.5	12.1	11.4	11.1	8.1b	8.3	8.6	10.1b
SE	na	na	7.8	7.8	8.2	8.3	8.3	7.9	8.8	8.2

Flags:b:Break in series.

In 2022, b = for FR, inclusion of four overseas departments (French Guiana, Réunion, Martinique and Guadeloupe) in the SILC exercise; b = for LU, introduction of a CAPI component for the newly selected households; b = for FI, disruption of the registers' use for the definition of persons permanently disable or/and unable to work. 2) In 2021, b = for LU, Introduction of a CAWI component for the newly selected households. 3) In 2020, b = for DE, major substantive and methodological changes; for IE, increased use of administrative data; for FR, change occurred in the duration of the panel for poverty longitudinal indicators (from 9 to 4 years); for LU, change from CAPI to CATI mode of data collection.

Source: European Commission, Eurostat

Chapter 4: Tables by Member State and Aggregates - Headline indicators

Table 4.1: The MIP scoreboard for European Union

European Union			Thresholds	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	1.6	2.2	2.6	2.8	3.0	3.0	2.7	2.4	2.5	1.5
	Net international investment position	% of GDP	-35%	-21.9e	-19.2e	-18.5e	-14.4e	-13.3e	-8.9e	-5.1e	-3.5e	0.0e	1.5e
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	-2.5	-2.4	-5.4	-6.5	-4.6	9.5	3.4	4.1	0.2	-1.0
	Export market share - % of world exports	5 year % change	-6%	-10.7	-9.0	1.3	6.2	8.3	5.4	4.0	3.6	-4.0	-8.0
	Nominal unit labour cost index	3 year % change	9% (EA) 12% (Non-EA)	3.6	3.5	1.4	1.0	1.7	3.5	4.7	8.3	6.3	7.8
Internal imbalances	House price index, deflated	1 year % change	+6%	-2.8	0.4	2.0	4.1	3.2	3.6	3.6	5.0	5.8	0.5
	Private sector credit flow, consolidated	% of GDP	+14%	0.9	0.6	2.2	3.9b	3.9	4.4	4.3	6.1	6.5	5.5p
	Private sector debt, consolidated	% of GDP	+133%	143.5	141.2	140.9	139.8b	136.6	135.5	135.2	146.2	140.9	133.0p
	General government gross debt	% of GDP	+60%	86.8	86.9	85.1	84.3	81.9	79.8	77.7	90.0	87.4	83.5
	Unemployment rate	3 year average	+10%	10.9	11.2	10.9	10.2	9.3	8.3	7.5	7.1	7.0	6.8
	Total financial sector liabilities, non-consolidated	1 year % change	+16.5%	-1.1	9.8	5.2	4.9b	2.7	0.4b	6.9b	7.0	8.8	-2.3p
Employment indicators ¹	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	1.1	1.3	1.1	1.1	1.2	1.3	1.3	0.0	0.8	1.3
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	+0.5 pp	1.4	1.1	0.0	-1.1	-1.7	-1.8	-1.6	-1.2	-0.3	-0.3
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	+2 pp	2.8	1.5	-2.0	-4.5	-5.6	-5.7	-5.1	-0.9	0.0	-1.1

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series. e:Estimated. p:Provisional.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.2: The MIP scoreboard for euro area

euro area			Thresholds	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	na	na	2.4	2.7	2.9	3.0	2.8	2.3	2.3	1.3
	Net international investment position	% of GDP	-35%	-20.2	-17.9	-17.3	-13.6	-12.3	-8.0	-4.4	-2.4	1.4	3.2
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	-2.0	-1.0	-3.6	-4.5	-3.6	8.4	3.1	3.8	0.0	-1.1
	Export market share - % of world exports	5 year % change	-6%	na	na	na	na	na	6.9	4.4	3.1	-3.8	-8.4
	Nominal unit labour cost index	3 year % change	9% (EA) 12% (Non-EA)	3.7	3.9	2.2	1.7	1.8	3.5	4.7	8.7	6.4	7.9
Internal imbalances	House price index, deflated	1 year % change	+6%	-3.1	-0.2	1.2	3.6	3.0	3.2	3.2	4.6	5.5	0.4
	Private sector credit flow, consolidated	% of GDP	+14%	0.8	0.3	2.0	3.6	3.6	4.2	4.0	6.2	6.1	5.3p
	Private sector debt, consolidated	% of GDP	+133%	144.9	142.6	142.3	140.8	137.6	137.0	136.8	148.6	143.2	136.2p
	General government gross debt	% of GDP	+60%	93.0	93.2	91.3	90.4	88.1	86.1	84.1	97.2	94.7	90.9
	Unemployment rate	3 year average	+10%	11.3	11.8	11.6	10.9	10.1	9.1	8.3	7.9	7.8	7.5
	Total financial sector liabilities, non-consolidated	1 year % change	+16.5%	-1.5	10.1	5.5	4.4	2.4	0.6b	6.5b	6.7	8.6	-2.4p
Employment indicators ¹	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	0.8	1.0	0.7	0.8	0.8	0.9	0.9	-0.5	0.3	0.9
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	+0.5 pp	1.6	1.4	0.3	-1.0	-1.7	-1.8	-1.7	-1.4	-0.4	-0.4
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	+2 pp	3.1	2.4	-1.2	-3.7	-5.1	-5.6	-5.2	-1.3	-0.6	-1.7

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series. p:Provisional.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.3: The MIP scoreboard for Belgium

Belgium			Thresholds	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	-0.4	0.5	1.0	0.9	0.9	0.1	0.0	0.2	0.9	0.6
	Net international investment position	% of GDP	-35%	43.2	44.8	45.2	54.5	56.0	34.3	40.9	47.3	67.7	57.7
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	-0.2	-0.6	-1.7	-0.4	0.9	7.0	2.7	2.4	0.5	1.7
	Export market share - % of world exports	5 year % change	-6%	-13.2	-13.5	-13.7	-5.2	1.5	-1.4	-2.5	8.9	3.8	-1.9
	Nominal unit labour cost index	3 year % change	9% (EA) 12% (Non-EA)	7.4	4.3	0.4	-0.7	1.4	4.0	4.8	7.0	4.9	10.1p
Internal imbalances	House price index, deflated	1 year % change	+6%	0.1	-1.3	0.8	1.1	1.7	0.8	2.5	3.3	4.5	-3.8
	Private sector credit flow, consolidated	% of GDP	+14%	8.5	-2.4	11.0	23.8	0.8	-1.3	4.8	-3.0	6.2	5.7p
	Private sector debt, consolidated	% of GDP	+133%	162.8	160.9	173.6	193.4	185.5	180.3	178.5	182.8	172.4	161.4p
	General government gross debt	% of GDP	+60%	105.5	107.0	105.2	105.0	102.0	99.9	97.6	111.8	108.0	104.3
	Unemployment rate	3 year average	+10%	7.8	8.3	8.7	8.4	7.9b	7.0b	6.2b	5.8	5.9	5.9
	Total financial sector liabilities, non-consolidated	1 year % change	+16.5%	1.2	2.6	2.6	2.7	1.3	-3.9	5.8	8.0	8.1	-2.7
Employment indicators ¹	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	-0.1	1.0	0.7	0.1	0.2b	0.9	1.4	0.4b	1.1	1.4
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	+0.5 pp	-0.2	0.8	0.9	0.2	-0.8b	-1.4	-1.6	-1.0	0.0	0.2
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	+2 pp	1.5	4.5	2.5	-3.6	-4.0b	-6.5	-5.8	-3.5	2.2	1.9

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series. p:Provisional.

1) For the employment indicators, see page 2 of the AMR 2016. 2) Labour Force Survey indicators, 2017: b = change in the survey methodology.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.4: The MIP scoreboard for Bulgaria

Bulgaria			Thresholds	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	0.3	0.6	0.8	1.4	2.1	2.4	2.0	1.0	0.1	-1.0
	Net international investment position	% of GDP	-35%	-73.2	-72.0	-61.5	-47.5	-43.0	-37.0	-30.2	-25.6	-18.6	-12.9
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	-0.9	-2.8	-4.3	-4.7	-3.3	4.2	4.7	6.9	3.7	5.8
	Export market share - % of world exports	5 year % change	-6%	-0.4	5.4	12.9	9.1	19.9	12.9	14.9	15.4	11.3	15.5
	Nominal unit labour cost index	3 year % change	9% (EA) 12% (Non-EA)	16.2	19.2	17.2	11.1	15.8	20.5	20.4	19.9	16.4	23.6
Internal imbalances	House price index, deflated	1 year % change	+6%	-0.8	0.1	0.4b	5.3	3.9	4.1	3.9	5.2	2.5	-2.1b
	Private sector credit flow, consolidated	% of GDP	+14%	2.6	2.3	-3.8	2.9	4.5	4.0	5.6	4.2	4.9	5.9
	Private sector debt, consolidated	% of GDP	+133%	130.1	125.1	108.8	104.0	98.7	95.0	90.8	92.1	84.0	74.6
	General government gross debt	% of GDP	+60%	17.0	27.0	25.9	29.1	25.1	22.1	20.0	24.6	23.9	22.6
	Unemployment rate	3 year average	+10%	13.2b	13.2	12.1	10.4	8.6	7.3	6.2	5.8	5.5	5.2
	Total financial sector liabilities, non-consolidated	1 year % change	+16.5%	1.1	7.9	9.6	9.5	7.1	6.6	5.3	10.6	9.6	12.0
Employment indicators ¹	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	1.7b	3.1b	2.2	0.4	2.3	2.2	4.5	0.9	0.6	0.5
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	+0.5 pp	2.7	0.6	-1.1	-2.9	-3.5	-2.5	-2.1	-1.2	-1.0	-0.6
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	+2 pp	6.4	-1.3	-6.5	-11.1	-10.8	-8.8	-8.3	1.3	-0.1	-1.4

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series.

1) For the employment indicators, see page 2 of the AMR 2016. 2) House price index, b = break in time series in 2015 due to full implementation of harmonised EU methodology and in 2022 due to new data source.
Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.5: The MIP scoreboard for Czech Republic

Czech Republic			Thresholds	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	-1.4	-0.6	0.0	0.8	1.3	1.3	0.8	0.9	-0.1	-2.3
	Net international investment position	% of GDP	-35%	-40.9	-36.3	-32.9	-27.2	-24.9	-24.4	-19.8	-16.3	-14.5	-19.7
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	-3.1	-10.0	-8.2	-3.7	5.4	11.0	8.7	5.6	5.0	13.7
	Export market share - % of world exports	5 year % change	-6%	-10.0	-6.4	-2.1	2.5	8.2	10.9	4.6	7.8	-1.7	-7.7
	Nominal unit labour cost index	3 year % change	9% (EA) 12% (Non-EA)	4.3	4.6	0.6	3.3	5.7	13.1	14.5	18.7	13.9	14.8
Internal imbalances	House price index, deflated	1 year % change	+6%	-0.7	1.6	4.0	6.8	9.1	5.9	6.2	5.4	16.4	1.6
	Private sector credit flow, consolidated	% of GDP	+14%	4.3	2.3	-0.4	6.2	6.0	6.8	1.4	0.6	2.9	4.5
	Private sector debt, consolidated	% of GDP	+133%	84.8	83.0	78.2	80.4	80.3	83.0	78.6	81.7	78.8	76.1
	General government gross debt	% of GDP	+60%	44.4	41.9	39.7	36.6	34.2	32.1	30.0	37.7	42.0	44.2
	Unemployment rate	3 year average	+10%	6.9b	6.7	6.1	5.1	4.0	3.0	2.4	2.3	2.5	2.5
	Total financial sector liabilities, non-consolidated	1 year % change	+16.5%	10.1	5.2	7.9	16.8	28.3	3.4	4.6	4.8	7.8	3.2
Employment indicators ¹	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	2.7	3.0b	2.4	2.1	2.4	2.6	1.7	0.5	0.0	0.5
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	+0.5 pp	0.0	0.0	-0.6	-1.3	-1.7	-1.7	-1.1	-0.4	0.1	0.0
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	+2 pp	0.7	-2.2	-6.9	-8.5	-8.0	-5.9	-4.9	0.1	1.5	1.2

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series.

1) For the employment indicators, see page 2 of the AMR 2016.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.6: The MIP scoreboard for Denmark

Denmark			Thresholds	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	6.9	7.7	8.3	8.3	8.0	7.7	7.9	7.9	8.6	10.2
	Net international investment position	% of GDP	-35%	37.2	43.3	30.8	52.6	55.4	64.0	77.7	69.0	72.9	58.2
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	-2.5	-1.2	-1.7	-1.7	-2.1	2.6	-0.3	0.9	-1.1	-1.2
	Export market share - % of world exports	5 year % change	-6%	-18.0	-16.1	-8.7	-3.1	1.4	-0.2	1.5	10.5	5.7	12.4
	Nominal unit labour cost index	3 year % change	9% (EA) 12% (Non-EA)	1.5	2.3	2.2	1.3	0.9	1.2	3.4	7.3	4.8	7.2
Internal imbalances	House price index, deflated	1 year % change	+6%	3.1	3.1	6.6	5.1	3.5	3.7	1.4	4.7	9.5	-7.4
	Private sector credit flow, consolidated	% of GDP	+14%	-3.0	-0.3	2.9	3.1b	2.0	4.8	10.5	5.4	11.5	13.1
	Private sector debt, consolidated	% of GDP	+133%	216.1	214.0	211.4	222.4b	216.7	215.3	221.2	217.1	206.9	188.0
	General government gross debt	% of GDP	+60%	44.0	44.3	39.8	37.2	35.9	34.0	33.7	42.3	36.0	29.8
	Unemployment rate	3 year average	+10%	7.7	7.4	6.9	6.4b	6.0b	5.6b	5.3b	5.2	5.2	5.1
	Total financial sector liabilities, non-consolidated	1 year % change	+16.5%	1.8	7.3	-0.9	15.4b	2.5	-0.3	13.4	5.6	11.6	-1.6
Employment indicators ¹	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	-1.4	-1.2	-0.3	0.9b	1.3b	1.3	1.6b	1.1b	1.4	1.3
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	+0.5 pp	0.4	-0.1	-0.5	-0.6b	-0.5b	-0.6	-0.4	-0.3	0.0	-0.3
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	+2 pp	-0.8	-2.2	-3.6	-2.6b	-1.8b	-1.7	-2.1	-0.8	0.3	0.5

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series.

1) For the employment indicators, see page 2 of the AMR 2016. 2) Labour Force Survey, 2016-2017: b = data collection improvement, introduction of CAWI.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.7: The MIP scoreboard for Germany

Germany			Thresholds	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	6.6	7.0	7.5	8.1	8.3	8.1	8.0	7.7	7.6	6.3
	Net international investment position	% of GDP	-35%	25.4	29.4	34.9	39.5	44.6	52.3	58.5	63.7	68.0	70.2
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	-1.8	-0.4	-1.5	-2.1	-2.0	5.3	2.0	2.4	0.5	-0.5
	Export market share - % of world exports	5 year % change	-6%	-13.2	-9.7	-3.3	1.9	5.6	3.1	-0.5	1.6	-6.0	-13.0
	Nominal unit labour cost index	3 year % change	9% (EA) 12% (Non-EA)	6.0	7.4	6.2	5.2	4.9	6.0	8.1p	10.5p	7.0p	7.2p
Internal imbalances	House price index, deflated	1 year % change	+6%	1.7	2.2	4.1	6.7	4.6	5.1	4.4	7.2	8.3	-1.3
	Private sector credit flow, consolidated	% of GDP	+14%	2.7	0.2	2.9	4.6	4.2	6.2	6.4p	6.8p	6.8p	6.7p
	Private sector debt, consolidated	% of GDP	+133%	114.9	107.1	106.3	107.2	106.6	109.1	112.2p	120.9p	120.4p	118.4p
	General government gross debt	% of GDP	+60%	78.3	75.3	71.9	69.0	65.2	61.9	59.6	68.8	69.0	66.1
	Unemployment rate	3 year average	+10%	5.2b	4.9	4.7	4.3	4.0	3.6	3.3	3.3b	3.5b	3.5b
	Total financial sector liabilities, non-consolidated	1 year % change	+16.5%	-6.4	5.3	3.1	5.4	4.1	3.2	7.3	11.4	7.2	1.5
Employment indicators ¹	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	1.0b	0.5b	0.4	0.3	0.5	1.1	1.3	0.3b	1.0	1.4
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	+0.5 pp	-0.9	-0.5	-0.4	-0.6	-0.7	-0.6	-0.5	-0.4b	-0.2	-0.2
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	+2 pp	-2.2	-0.8	-0.9	-0.8	-1.1	-1.1	-1.3	0.8b	0.4	-0.2

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series. p:Provisional.

1) For the employment indicators, see page 2 of the AMR 2016. 2) Labour Force Survey indicators, b = due to technical issues with the introduction of the new German system of integrated household surveys, including the LFS, the figures for Germany in 2020 are not direct estimates from LFS micro-data, but based on a larger sample including additional data from other integrated household surveys.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.8: The MIP scoreboard for Estonia

Estonia			Thresholds	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	-0.1	-0.3	0.9	1.2	1.8	1.5	1.9	0.5	-0.7	-2.6
	Net international investment position	% of GDP	-35%	-50.0	-47.0	-40.2	-39.5	-33.0	-29.9	-22.4	-21.0	-13.4	-20.2
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	3.1	4.8	5.8	4.4	3.1	7.6	5.9	4.9	1.9	8.8
	Export market share - % of world exports	5 year % change	-6%	9.7	20.3	7.1	-0.9	1.6	-0.2	1.4	15.8	18.6	17.0
	Nominal unit labour cost index	3 year % change	9% (EA) 12% (Non-EA)	11.6	14.7	15.0	12.6	12.3	14.2	16.0	14.6	10.0	19.0
Internal imbalances	House price index, deflated	1 year % change	+6%	7.3	12.9	7.3	3.7	1.1	2.3	4.2	7.0	10.4	4.5
	Private sector credit flow, consolidated	% of GDP	+14%	4.6	6.3	2.3	6.4	4.2	4.6	3.4	2.9	6.8	9.2
	Private sector debt, consolidated	% of GDP	+133%	116.7	116.9	113.3	111.9	106.2	101.2	98.3	101.5	96.9	94.3
	General government gross debt	% of GDP	+60%	10.2	10.6	10.1	10.0	9.1	8.2	8.5	18.6	17.8	18.5
	Unemployment rate	3 year average	+10%	10.3	8.6	7.4	6.8	6.3	6.0	5.2	5.6	5.9	6.2
	Total financial sector liabilities, non-consolidated	1 year % change	+16.5%	11.4	12.6	7.5	8.9	12.3	6.6	11.6	18.0	18.5	1.6
Employment indicators ¹	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	1.2	0.7	1.4	2.1	3.3	2.3	1.3	0.4	-0.2	2.0
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	+0.5 pp	-3.7	-3.7	-3.0	-1.6	-1.3	-1.1	-1.3	-0.8	0.3	0.4
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	+2 pp	-14.0	-7.4	-6.4	-4.6	-2.8	-2.3	-2.4	6.2	4.7	7.0

Figures highlighted are the ones at or beyond the threshold.

1) For the employment indicators, see page 2 of the AMR 2016.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.9: The MIP scoreboard for Ireland

Ireland			Thresholds	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	-1.2	-0.3	2.3	0.4	0.2	0.5	-4.7	-7.1	-4.2	6.0
	Net international investment position	% of GDP	-35%	-133.7	-164.2	-197.9	-172.9	-166.4	-182.9	-193.6	-165.0	-130.9	-116.8
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	-3.8	-3.6	-6.4	-7.1	-6.3	2.3	-1.5	-1.3	-2.6	-4.6
	Export market share - % of world exports	5 year % change	-6%	-10.8	-14.8	37.6	58.2	70.7	78.2	72.7	51.7	40.4	32.1
	Nominal unit labour cost index	3 year % change	9% (EA) 12% (Non-EA)	-1.7b	-3.2	-18.8	-15.6	-14.1	-1.2	-4.0	-6.5	-9.4	-10.6
Internal imbalances	House price index, deflated	1 year % change	+6%	0.0	15.5	11.0	7.0	9.3	8.2	0.5	-0.4	4.2	5.0
	Private sector credit flow, consolidated	% of GDP	+14%	-0.7	2.5	-2.2	-14.8	0.2	-8.7	-9.6	-3.8	1.9	2.0
	Private sector debt, consolidated	% of GDP	+133%	266.3	275.9	303.2	284.6	248.5	230.2	209.5	190.3	168.1	147.1
	General government gross debt	% of GDP	+60%	120.1	104.0	76.5	74.4	67.4	62.9	57.1	58.1	54.4	44.4
	Unemployment rate	3 year average	+10%	14.9	13.7	11.9	10.1	8.3	7.0	5.8	5.6	5.7	5.5
	Total financial sector liabilities, non-consolidated	1 year % change	+16.5%	1.8	18.9	9.7	1.8	4.2	5.1	15.4	7.6	18.9	-4.0
Employment indicators ¹	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	0.2	0.6	0.9	0.8	0.8	0.8	0.6	-1.8	1.8	3.5
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	+0.5 pp	1.0	-2.2	-3.9	-3.7	-3.6	-3.2	-2.6	-1.6	-0.3	-0.3
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	+2 pp	-1.4	-6.2	-10.6	-9.9	-9.0	-6.4	-4.3	1.4	0.7	-2.4

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series.

1) For the employment indicators, see page 2 of the AMR 2016. 2) Private sector debt, 2015: significant increases due to re-domiciling of large multinational corporations and movement of large parts of their balance sheets. 3) Private sector credit flow and Private sector debt, 2016: the decline relative to 2015 predominantly reflects restructuring and re-domiciling activities of large multinational companies.
Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.10: The MIP scoreboard for Greece

Greece			Thresholds	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	-4.6	-1.9	-1.0	-1.1	-1.5	-2.2	-2.1	-3.7	-5.0	-7.9
	Net international investment position	% of GDP	-35%	-131.0	-133.0	-136.1	-139.1	-143.4	-148.6	-154.1	-174.3	-173.0	-144.2
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	-4.4	-5.6	-5.6	-4.0	-2.9	3.8	0.5	0.3	-3.3	-2.5
	Export market share - % of world exports	5 year % change	-6%	-26.8	-19.5	-14.1	-10.0	-0.7	6.2	3.0	-10.9	8.6	12.6
	Nominal unit labour cost index	3 year % change	9% (EA) 12% (Non-EA)	-4.4	-8.5	-11.0	-4.7	-3.3	-1.0	-1.1	6.0	3.7p	3.5p
Internal imbalances	House price index, deflated	1 year % change	+6%	-9.3e	-5.2e	-3.8e	-1.5e	-1.4e	1.7e	7.2e	5.7e	6.5e	4.4e
	Private sector credit flow, consolidated	% of GDP	+14%	-4.1	-3.1	-3.1	-2.2	-1.2	-0.8	-0.9	5.5	0.8p	1.1p
	Private sector debt, consolidated	% of GDP	+133%	133.4	132.4	129.1	127.0	120.4	119.1	110.4	125.6	122.0p	100.8p
	General government gross debt	% of GDP	+60%	178.2	180.3	176.7	180.5	179.5	186.4	180.6	207.0	195.0	172.6
	Unemployment rate	3 year average	+10%	23.6	26.4	26.5	25.2	23.6	21.8	19.8	18.4	16.7	14.9
	Total financial sector liabilities, non-consolidated	1 year % change	+16.5%	-17.5	-8.1	6.3	-10.3	-13.0	-4.7	11.6	27.7	14.3	-0.5
Employment indicators ¹	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	-0.3	0.2	0.4	0.8	0.9	0.4	0.3	-2.9	-0.8	0.9
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	+0.5 pp	11.5	9.5	3.3	-1.3	-3.2	-3.9	-4.1	-3.8	-3.3	-3.6
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	+2 pp	25.6	7.8	-5.6	-11.0	-8.5	-9.1	-10.7	-6.5	-5.7	-6.1

Figures highlighted are the ones at or beyond the threshold. Flags:e:Estimated. p:Provisional.

1) For the employment indicators, see page 2 of the AMR 2016. 2) House price index e = estimate by NCB.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.11: The MIP scoreboard for Spain

Spain			Thresholds	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	-0.2	1.3	1.9	2.3	2.7	2.6	2.3	1.5	1.2	0.7
	Net international investment position	% of GDP	-35%	-92.8	-95.9	-88.9	-85.4	-85.5	-79.1	-72.8	-84.9	-71.0	-60.2
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	-0.3	-1.0	-3.2	-4.3	-2.5	4.2	1.7	1.0	-0.5	-0.7
	Export market share - % of world exports	5 year % change	-6%	-10.5	-11.7	-3.5	2.7	9.4	4.2	2.1	-7.4	-12.1	-7.8
	Nominal unit labour cost index	3 year % change	9% (EA) 12% (Non-EA)	-5.1	-3.7	-1.2	-1.2	-0.6	1.0	5.9	15.2	13.8p	10.8p
Internal imbalances	House price index, deflated	1 year % change	+6%	-10.0	0.2	3.7	4.5	4.6	5.2	4.1	2.1	1.4	0.8
	Private sector credit flow, consolidated	% of GDP	+14%	-10.2	-7.1	-2.0	-0.4	0.7	0.0	1.5	4.8	3.0p	0.3p
	Private sector debt, consolidated	% of GDP	+133%	178.1	167.4	155.7	147.7	139.2	133.1	129.0	147.9	137.7p	123.5p
	General government gross debt	% of GDP	+60%	100.5	105.1	103.3	102.7	101.8	100.4	98.2	120.3	116.8	111.6
	Unemployment rate	3 year average	+10%	24.1	25.1	24.2	22.1	19.6	17.4	15.5	15.0	14.8d	14.4d
	Total financial sector liabilities, non-consolidated	1 year % change	+16.5%	-10.7	0.1	-1.5	2.0	4.4	-1.3	1.7	10.5	6.3	-4.5
Employment indicators ¹	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	0.8	0.3	0.0	-0.1	-0.3	-0.6	-0.4	-1.7	0.0d	0.2d
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	+0.5 pp	5.7	4.0	0.4	-3.5	-5.2	-5.0	-4.2	-2.7	-0.2d	-0.3d
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	+2 pp	14.0	7.0	-4.6	-11.1	-14.6	-14.0	-11.9	-0.3	0.5d	-2.7d

Figures highlighted are the ones at or beyond the threshold. Flags:d:Definition differs. p:Provisional.

1) For the employment indicators, see page 2 of the AMR 2016. 2) Employment indicators and Unemployment rate: d = Spain has assessed the attachment to the job and included in employment those who had an unknown duration of absence from work, but are expected to return to the same job once COVID-19 health measures allow it.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.12: The MIP scoreboard for France

France			Thresholds	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	-0.8	-0.8	-0.6	-0.6	-0.5	-0.7	-0.4	-0.6	-0.2	-1.1
	Net international investment position	% of GDP	-35%	-16.6	-15.6	-12.9	-13.0	-20.1	-19.3	-24.6	-29.4	-30.9	-23.8
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	-2.2	-1.3	-2.9	-3.2	-3.0	4.5	1.6	2.6	-0.5	-3.8
	Export market share - % of world exports	5 year % change	-6%	-14.4	-14.7	-3.9	0.9	2.4	0.4	-1.0	-8.6	-11.8	-10.7
	Nominal unit labour cost index	3 year % change	9% (EA) 12% (Non-EA)	4.6	4.4	2.3	1.7	1.7	2.4	0.9	4.5	5.0p	11.1p
Internal imbalances	House price index, deflated	1 year % change	+6%	-2.5	-1.6	-1.6	0.8	2.3	1.2	2.5	4.1	4.8	1.5
	Private sector credit flow, consolidated	% of GDP	+14%	2.1	3.2	4.6	6.2	7.1	8.2	8.4	13.5	6.7p	8.7p
	Private sector debt, consolidated	% of GDP	+133%	137.4	141.5	142.8	143.2	145.0	148.4	153.1	173.9	167.5p	163.9p
	General government gross debt	% of GDP	+60%	93.4	94.9	95.6	98.0	98.1	97.8	97.4	114.6	112.9	111.8
	Unemployment rate	3 year average	+10%	9.8	10.1	10.3	10.2	9.9	9.5	8.9	8.5	8.1d	7.7d
	Total financial sector liabilities, non-consolidated	1 year % change	+16.5%	0.5	5.6	2.2	4.9	4.3	1.8b	6.5b	11.7	8.3	-1.3p
Employment indicators ¹	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	0.8	1.2	0.8	0.5	0.4	0.6	0.3	-0.4	0.2d	1.0d
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	+0.5 pp	0.5	0.6	0.5	0.2	-0.2	-0.6	-0.8	-1.0	-0.2d	-0.3d
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	+2 pp	1.7	1.6	0.3	-0.4	-2.2	-4.1	-5.3	-2.0	-3.1d	-3.4d

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series. d:Definition differs. p:Provisional.

1) For the employment indicators, see page 2 of the AMR 2016. 2) Employment indicators and Unemployment rate: d = France has assessed the attachment to the job and included in employment those who had an unknown duration of absence from work, but are expected to return to the same job once COVID-19 health measures allow it.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.13: The MIP scoreboard for Croatia

Croatia			Thresholds	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	0.3	0.2	0.8	1.9	2.9	2.4	2.5	1.0	0.8	-0.9
	Net international investment position	% of GDP	-35%	-88.4	-88.5	-78.0	-71.5	-63.5	-55.7	-46.7	-45.2	-32.5	-25.4
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	-3.9	-0.8	0.1	0.0	0.1	4.2	1.6	0.5	-1.5	-0.6
	Export market share - % of world exports	5 year % change	-6%	-23.4	-19.5	-6.0	9.1	22.8	21.9	21.7	-1.4	4.0	12.1
	Nominal unit labour cost index	3 year % change	9% (EA) 12% (Non-EA)	-4.9	-6.7	-6.0	-5.5	-4.1	-0.1	3.0	13.5	3.6	11.0p
Internal imbalances	House price index, deflated	1 year % change	+6%	-5.7	-1.3	-2.6	2.0	2.9	4.6	7.8	7.1	4.9	3.2
	Private sector credit flow, consolidated	% of GDP	+14%	-0.6	-0.1	-1.5	-0.1	1.5	2.3	1.3	1.3	3.0	6.0p
	Private sector debt, consolidated	% of GDP	+133%	114.5	114.7	109.6	102.3	96.0	92.3	88.4	97.2	86.7	79.3p
	General government gross debt	% of GDP	+60%	80.0	83.6	83.0	79.5	76.3	73.1	70.9	86.8	78.1	68.2
	Unemployment rate	3 year average	+10%	15.7	16.9	16.9	15.5	13.5	10.9	8.8	7.5	7.2	7.4
	Total financial sector liabilities, non-consolidated	1 year % change	+16.5%	2.6	1.0	0.8	3.8	4.2	4.9	6.5	7.2	11.8	9.5
Employment indicators ¹	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	-1.4	2.0	3.0	1.9	0.3	-0.6	0.9	0.7	2.4	3.4
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	+0.5 pp	4.4	1.7	0.0	-4.4	-5.5	-6.8	-4.2	-2.5	-0.6	0.0
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	+2 pp	17.6	8.8	0.2	-18.7	-18.1	-18.6	-14.7	-6.3	-1.8	1.4

Figures highlighted are the ones at or beyond the threshold. Flags:p:Provisional.

1) For the employment indicators, see page 2 of the AMR 2016.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.14: The MIP scoreboard for Italy

Italy			Thresholds	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	-0.6	0.9	1.5	2.0	2.3	2.6	2.8	3.2	3.2	1.6
	Net international investment position	% of GDP	-35%	-23.5	-21.0	-19.5	-12.1	-7.5	-5.2	-2.0	0.9	7.5	4.7
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	0.1	0.2	-2.4	-3.4	-3.1	3.4	0.2	0.5	-1.8	-1.9
	Export market share - % of world exports	5 year % change	-6%	-20.6	-15.7	-9.9	-4.2	0.5	-0.3	-2.6	-3.1	-6.7	-8.4
	Nominal unit labour cost index	3 year % change	9% (EA) 12% (Non-EA)	2.9	2.6	2.0	1.5	1.2	2.3	3.2	6.5	3.5	4.9
Internal imbalances	House price index, deflated	1 year % change	+6%	-7.5	-4.9	-4.0	0.2	-2.1	-1.5	-0.7	1.8	1.0	-3.2
	Private sector credit flow, consolidated	% of GDP	+14%	-2.8	-0.3	-1.4	0.1	1.2	2.0	0.4	4.0	3.3	2.9
	Private sector debt, consolidated	% of GDP	+133%	122.0	119.8	116.0	112.1	109.4	107.7	106.0	118.4	111.3	105.5
	General government gross debt	% of GDP	+60%	132.5	135.4	135.3	134.8	134.2	134.5	134.2	154.9	147.1	141.7
	Unemployment rate	3 year average	+10%	10.6	12.1	12.4	12.2	11.7	11.2	10.6	9.9	9.6	9.0
	Total financial sector liabilities, non-consolidated	1 year % change	+16.5%	-2.3	1.0	1.4	3.3	1.9	-0.1	4.1	7.4	8.0	-5.7
Employment indicators ¹	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	1.3	1.9	0.8	1.9	1.7	1.8	0.9	-1.8	-1.1	-0.2
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	+0.5 pp	3.1	3.6	1.4	-0.3	-1.3	-0.9	-1.2	-1.8	-1.1	-1.3
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	+2 pp	12.0	13.5	5.0	-2.3	-8.1	-8.1	-8.5	-4.8	-2.5	-5.5

Figures highlighted are the ones at or beyond the threshold.

1) For the employment indicators, see page 2 of the AMR 2016.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.15: The MIP scoreboard for Cyprus

Cyprus			Thresholds	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	-2.5	-3.1	-2.0	-2.9	-3.2	-4.4	-4.9	-6.5	-7.2	-8.0
	Net international investment position	% of GDP	-35%	-162.1	-163.1	-153.5	-133.2	-135.7	-125.2	-115.4	-133.4	-104.0	-96.2
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	-0.8	-1.7	-6.2	-7.4	-6.3	2.0	-0.3	-0.4	-2.4	-3.0
	Export market share - % of world exports	5 year % change	-6%	-12.2	-20.3	-4.9	7.7	20.9	21.7	25.0	38.5	32.5	20.7
	Nominal unit labour cost index	3 year % change	9% (EA) 12% (Non-EA)	-0.7	-6.5	-10.8	-9.3	-4.6	-0.4	5.2	5.8	2.4p	-1.2p
Internal imbalances	House price index, deflated	1 year % change	+6%	-3.9	-1.1	1.0b	2.2	1.2	0.5	3.4	0.8	-4.2	-3.1
	Private sector credit flow, consolidated	% of GDP	+14%	-12.1	-0.8	4.3	12.0	7.6	11.4	-0.5	-1.4	6.5	-3.9p
	Private sector debt, consolidated	% of GDP	+133%	340.2	351.1	345.3	326.6	303.6	281.8	265.5	267.2	242.1	213.4p
	General government gross debt	% of GDP	+60%	103.7	108.8	107.5	103.2	93.2	98.5	93.0	114.9	99.3	85.6
	Unemployment rate	3 year average	+10%	11.9	14.6	15.7	14.7	13.0	10.8	8.9	7.7	7.4	7.3
	Total financial sector liabilities, non-consolidated	1 year % change	+16.5%	-3.1	11.6	9.7	-0.2	0.8	-1.7	7.5	-7.0	3.6	-2.3
Employment indicators ¹	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	0.0	0.8	0.4	-0.2	-0.4	1.1	2.6	1.9	1.7	2.2
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	+0.5 pp	4.8	6.1	3.2	-0.3	-3.2	-4.1	-3.7	-2.4	-0.1	0.2
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	+2 pp	22.3	13.6	5.1	-9.8	-11.3	-12.6	-12.5	-6.5	-3.1	2.0

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series. p:Provisional.

1) For the employment indicators, see page 2 of the AMR 2016. 2) House price index, 2015: b = break in time series due to full implementation of harmonised EU methodology.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.16: The MIP scoreboard for Latvia

Latvia			Thresholds	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	-3.3	-2.7	-1.7	-0.2	0.7	0.9	0.2	0.7	-0.5	-1.9
	Net international investment position	% of GDP	-35%	-67.9	-63.5	-59.6	-53.8	-51.1	-45.1	-40.1	-34.0	-27.3	-26.5
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	-1.7	0.4	2.5	4.8	1.7	5.1	3.7	5.9	2.3	5.7
	Export market share - % of world exports	5 year % change	-6%	5.6	11.6	13.1	9.1	7.2	8.2	3.1	20.3	13.1	15.3
	Nominal unit labour cost index	3 year % change	9% (EA) 12% (Non-EA)	9.6	13.2	16.7	14.9	14.2	14.7	17.5	19.2	12.0	16.7
Internal imbalances	House price index, deflated	1 year % change	+6%	6.4	4.7	-2.8	7.3	5.3	6.3	5.5	3.5	7.2	-1.0
	Private sector credit flow, consolidated	% of GDP	+14%	-0.6	-4.6	-0.8	2.5	2.8	-0.2	1.1	-1.8	0.9	3.0
	Private sector debt, consolidated	% of GDP	+133%	90.7	82.2	78.3	78.3	75.6	69.8	66.4	65.2	58.5	52.5
	General government gross debt	% of GDP	+60%	40.3	41.6	37.0	40.3	38.9	37.0	36.7	42.2	44.0	41.0
	Unemployment rate	3 year average	+10%	14.4	12.6	10.9	10.2	9.4	8.6	7.5	7.3	7.3	7.5
	Total financial sector liabilities, non-consolidated	1 year % change	+16.5%	5.7	10.9	13.3	4.7	6.2	-3.5	4.6	10.6	13.3	4.1
Employment indicators ¹	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	1.1	1.8	1.4	2.4	2.5	1.9	1.1	1.1	-1.8	-0.5
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	+0.5 pp	-3.4	-4.7	-3.7	-1.9	-1.5	-1.5	-1.7	-1.2	-1.1	-0.7
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	+2 pp	-13.0	-11.4	-12.2	-5.7	-2.6	-4.1	-4.8	-2.1	2.6	2.6

Figures highlighted are the ones at or beyond the threshold.

1) For the employment indicators, see page 2 of the AMR 2016.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.17: The MIP scoreboard for Lithuania

Lithuania			Thresholds	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	-1.2	1.2	0.9	0.0	-1.0	-0.1	1.5	3.7	4.0	1.0
	Net international investment position	% of GDP	-35%	-50.8	-46.8	-43.8	-42.8	-37.3	-30.2	-23.5	-15.7	-7.4	-7.0
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	-0.6	1.7	4.2	5.3	2.6	6.6	3.8	6.7	4.4	9.8
	Export market share - % of world exports	5 year % change	-6%	10.8	19.7	6.3	-1.6	3.4	2.8	16.1	38.3	36.6	28.8
	Nominal unit labour cost index	3 year % change	9% (EA) 12% (Non-EA)	6.1	8.7	11.8	15.0	16.3	16.4	16.5	17.3	18.7	27.7
Internal imbalances	House price index, deflated	1 year % change	+6%	0.4	6.4	4.7	4.4	5.2	4.5	4.5	6.0	10.9	0.4
	Private sector credit flow, consolidated	% of GDP	+14%	-0.2	0.2	2.6	4.4	4.5	4.3	2.6	0.3	5.8	6.8
	Private sector debt, consolidated	% of GDP	+133%	56.6	54.1	55.2	56.6	56.2	56.1	55.2	54.3	53.6	51.4
	General government gross debt	% of GDP	+60%	38.7	40.5	42.5	39.7	39.1	33.7	35.8	46.2	43.4	38.1
	Unemployment rate	3 year average	+10%	13.5	12.0	10.5	9.2	8.0	7.1	6.5	7.0	7.3	7.2
	Total financial sector liabilities, non-consolidated	1 year % change	+16.5%	-1.3	16.7	7.1	15.8	13.9	8.2	6.2	32.6	22.6	1.0
Employment indicators ¹	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	2.2	2.3	2.3	3.1	2.2	3.2	2.5	2.6	0.9	0.6
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	+0.5 pp	-2.3	-3.2	-2.7	-2.1	-2.1	-1.9	-1.1	-0.2	0.6	0.4
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	+2 pp	-13.8	-13.3	-10.4	-7.4	-6.0	-5.2	-2.6	6.3	3.2	0.0

Figures highlighted are the ones at or beyond the threshold.

1) For the employment indicators, see page 2 of the AMR 2016.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.18: The MIP scoreboard for Luxembourg

Luxembourg			Thresholds	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	5.3	5.1	4.9	4.8	4.6	5.2	6.6	8.0	8.5	8.0
	Net international investment position	% of GDP	-35%	61.5	67.3	68.2	63.6	97.7	72.5	66.2	42.4	42.6	47.0
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	0.8	0.5	-0.7	-1.5	-1.0	3.3	2.0	1.5	0.7	-0.5
	Export market share - % of world exports	5 year % change	-6%	7.0	9.0	17.6	25.5	23.4	11.6	9.9	21.7	16.7	-0.8
	Nominal unit labour cost index	3 year % change	9% (EA) 12% (Non-EA)	9.9	5.8	5.6	2.6	6.0	9.9	13.9	12.4	7.4	13.2
Internal imbalances	House price index, deflated	1 year % change	+6%	3.4	3.7	4.5	5.2	3.3	5.1	8.7	12.7	12.5	4.0
	Private sector credit flow, consolidated	% of GDP	+14%	26.4	28.1	21.3	2.1	-5.3	7.3	-0.1	45.7	64.1	-19.5p
	Private sector debt, consolidated	% of GDP	+133%	296.8	313.2	322.7	303.7	289.4	289.2	298.4	327.8	343.9	325.5p
	General government gross debt	% of GDP	+60%	22.4	21.9	21.1	19.6	21.8	20.9	22.4	24.6	24.5	24.7
	Unemployment rate	3 year average	+10%	5.3	5.6	6.2b	6.3b	6.2b	5.8	5.6	6.0	5.9	5.6
	Total financial sector liabilities, non-consolidated	1 year % change	+16.5%	10.1	39.0	17.2	5.0	0.3	-1.3	3.7	-2.2	13.1	-4.9
Employment indicators ¹	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	1.7	2.9	1.5b	0.1	-0.6	0.2b	2.0	2.0	2.1	1.5
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	+0.5 pp	0.5	0.2	0.3b	0.4	0.5	-0.5	-0.9	-0.4	0.4	0.0
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	+2 pp	1.3	5.8	-1.5b	3.4	-7.2	-3.1	-1.9	7.8	2.7	0.6

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series. p:Provisional.

1) For the employment indicators, see page 2 of the AMR 2016. 2) International investment position has been revised downwards from 2013 to 2015 following the revised treatment of euro banknotes in national Balance of payments/International investment position statistics. 3) Private Sector Credit flow: 2022 data for Luxembourg are preliminary estimates until the final structural business statistics survey for 2022 becomes available. 4) Labour Force Survey indicators, 2015, b = change in the sampling strategy and data collection technique.
Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.19: The MIP scoreboard for Hungary

Hungary			Thresholds	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	1.9	2.1	2.3	2.7	2.9	2.2	0.4	-0.6	-2.0	-4.5
	Net international investment position	% of GDP	-35%	-82.0	-80.1	-67.5	-59.1	-54.4	-50.7	-49.6	-52.1	-52.2	-50.8
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	-3.8	-6.8	-7.2	-5.2	0.1	2.0	0.4	-4.9	-4.1	-8.1
	Export market share - % of world exports	5 year % change	-6%	-23.0	-17.0	-9.5	-2.3	10.1	8.1	4.8	7.1	-2.7	-3.5
	Nominal unit labour cost index	3 year % change	9% (EA) 12% (Non-EA)	7.3	6.1	1.3	5.6	9.3	12.3	11.5	13.7	13.3	23.1p
Internal imbalances	House price index, deflated	1 year % change	+6%	-4.2	2.8	12.5	12.3	8.6	10.7	11.8	1.5	9.6	5.1p
	Private sector credit flow, consolidated	% of GDP	+14%	-0.9	-0.2	-2.5	-3.2	0.6	4.3	4.1	8.2	12.9	9.2p
	Private sector debt, consolidated	% of GDP	+133%	95.6	91.4	83.8	76.8	69.9	68.7	67.4	77.0	80.9	78.8p
	General government gross debt	% of GDP	+60%	77.2	76.5	75.8	74.9	72.1	69.1	65.3	79.3	76.7	73.9
	Unemployment rate	3 year average	+10%	10.4	9.3	8.0	6.4	5.2	4.2	3.6	3.7	3.8	3.9
	Total financial sector liabilities, non-consolidated	1 year % change	+16.5%	-1.2	8.7	0.4	19.5	-7.1	-9.1	36.8	55.0	16.5	8.6
Employment indicators ¹	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	2.7	4.3	4.8	5.4	4.3	3.6	2.6	2.0	2.1	2.5
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	+0.5 pp	-0.5	-1.5	-1.8	-2.5	-2.0	-1.6	-1.2	-0.5	-0.1	0.1
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	+2 pp	0.2	-5.3	-10.7	-13.4	-9.6	-7.2	-1.5	2.0	3.6	-0.6

Figures highlighted are the ones at or beyond the threshold. Flags:p:Provisional.

1) For the employment indicators, see page 2 of the AMR 2016.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.20: The MIP scoreboard for Malta

Malta			Thresholds	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	-0.8	1.8	2.8	2.6	2.7	3.9	7.1	5.9	4.1	0.1
	Net international investment position	% of GDP	-35%	25.9	41.8	36.1	47.8	56.6	55.2	52.8	59.4	97.0	78.8
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	-1.2	0.1	-2.8	-2.9	-2.4	4.5	1.6	1.9	-1.2	-3.1
	Export market share - % of world exports	5 year % change	-6%	-0.9	-12.6	8.9	17.6	24.0	18.8	33.5	30.6	13.4	2.7
	Nominal unit labour cost index	3 year % change	9% (EA) 12% (Non-EA)	9.3	2.3	0.9	6.3	6.6	12.5	8.0	20.3	8.4	8.6
Internal imbalances	House price index, deflated	1 year % change	+6%	-1.6	2.0	4.1	4.5	4.2	4.8	4.2	2.2	3.8	1.2p
	Private sector credit flow, consolidated	% of GDP	+14%	2.9	6.6	7.1	10.7	6.0	6.1	13.7	5.8	8.8	6.4
	Private sector debt, consolidated	% of GDP	+133%	147.3	140.2	131.2	134.2	124.3	120.6	129.3	142.7	132.7	121.8
	General government gross debt	% of GDP	+60%	66.4	62.1	56.2	54.7	47.8	43.4	40.0	52.2	54.0	52.3
	Unemployment rate	3 year average	+10%	6.2	6.0	5.7	5.3	4.7	4.1	3.8	3.9	3.8	3.6
	Total financial sector liabilities, non-consolidated	1 year % change	+16.5%	0.0	6.0	3.6	3.7	7.4	2.2	64.4	4.9	11.1	5.9
Employment indicators ¹	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	5.9	6.0	4.9	4.3	4.4	5.9	5.3	4.9	3.5	4.1
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	+0.5 pp	-0.6	-1.0	-1.1	-1.1	-0.9	-0.9	-1.5	-0.9	-0.9	0.1
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	+2 pp	-0.5	-1.6	-2.2	-2.0	-1.1	-2.5	-1.4	0.3	0.3	-1.0

Figures highlighted are the ones at or beyond the threshold. Flags:p:Provisional.

1) For the employment indicators, see page 2 of the AMR 2016.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.21: The MIP scoreboard for Netherlands

Netherlands			Thresholds	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	9.5	9.5	7.8	6.9	7.1	8.5	8.4	7.1	8.1	8.8
	Net international investment position	% of GDP	-35%	30.7	48.0	50.0	62.6	61.5	73.1	89.6	113.0	93.3	75.2
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	0.5	0.7	-0.9	-2.3	-1.7	3.3	2.4	3.7	2.3	3.2
	Export market share - % of world exports	5 year % change	-6%	-11.6	-11.5	-6.9	-3.2	1.2	1.4	-0.5	6.5	3.2	-0.1
	Nominal unit labour cost index	3 year % change	9% (EA) 12% (Non-EA)	4.8	3.7	-0.4	-0.3	0.1	3.7	6.0	14.1	9.3p	9.8p
Internal imbalances	House price index, deflated	1 year % change	+6%	-7.9	-0.1	3.4	4.4	6.1	7.1	4.6	6.2	11.6	6.1
	Private sector credit flow, consolidated	% of GDP	+14%	9.7	4.2	0.0	3.6	3.5	5.2	-0.3	-0.7	9.6	6.9p
	Private sector debt, consolidated	% of GDP	+133%	256.6	266.0	261.5	257.8	247.6	241.3	229.9	233.1	223.7	210.1p
	General government gross debt	% of GDP	+60%	67.7	67.9	64.7	61.9	57.0	52.4	48.6	54.7	51.7	50.1
	Unemployment rate	3 year average	+10%	7.0	7.8	8.2	7.8	6.9	5.9	5.1	4.7	4.5	4.2
	Total financial sector liabilities, non-consolidated	1 year % change	+16.5%	-1.6	8.0	4.0	7.4	0.5	-2.8	8.0	1.4	0.2	-3.7p
Employment indicators ¹	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	1.5	0.9	0.6	0.3	0.7	0.6	1.2	1.2	1.0	1.3
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	+0.5 pp	1.2	1.3	1.0	0.0	-1.0	-1.5	-1.4	-1.0	-0.4	-0.2
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	+2 pp	1.8	2.4	-0.4	-2.1	-3.4	-3.6	-3.6	0.2	0.4	-0.9

Figures highlighted are the ones at or beyond the threshold. Flags:p:Provisional.

1) For the employment indicators, see page 2 of the AMR 2016.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.22: The MIP scoreboard for Austria

Austria			Thresholds	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	1.7	2.0	2.0	2.3	1.9	1.7	1.6	2.2	2.5	1.6
	Net international investment position	% of GDP	-35%	1.3	3.4	2.2	4.1	4.3	6.0	14.4	12.3	15.6	17.6
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	0.7	1.9	1.3	0.9	0.2	4.8	2.1	3.1	1.2	0.1
	Export market share - % of world exports	5 year % change	-6%	-18.6	-15.9	-9.3	-3.1	2.1	2.6	1.0	4.9	-3.8	-4.7
	Nominal unit labour cost index	3 year % change	9% (EA) 12% (Non-EA)	6.4	7.9	6.4	5.5	4.3	5.0	5.7	12.2	10.6	10.7
Internal imbalances	House price index, deflated	1 year % change	+6%	3.0	1.4	3.4	7.0	3.4	2.6	4.0	6.4	10.1	3.7
	Private sector credit flow, consolidated	% of GDP	+14%	1.0	0.9	2.1	3.3	3.6	4.8	5.0	4.4	7.6	5.0
	Private sector debt, consolidated	% of GDP	+133%	127.1	124.8	124.0	123.3	122.3	122.9	121.5	130.6	130.7	121.9
	General government gross debt	% of GDP	+60%	81.3	84.0	84.9	82.8	78.5	74.1	70.6	83.0	82.5	78.4
	Unemployment rate	3 year average	+10%	5.3	5.6	5.9	6.2	6.2	5.9	5.3	5.3	5.7	5.7
	Total financial sector liabilities, non-consolidated	1 year % change	+16.5%	-3.2	-0.8	-0.1	-3.5	4.4	-1.0	3.5	11.8	8.2	-3.0
Employment indicators ¹	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	1.1	0.9	0.4	0.8	1.1	1.3	0.7	-0.4	0.1	0.5
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	+0.5 pp	0.1	0.4	0.5	0.8	0.4	-0.3	-1.0	-0.6	0.3	-0.2
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	+2 pp	0.2	1.5	1.3	1.7	-0.5	-1.3	-2.9	1.2	1.0	0.4

Figures highlighted are the ones at or beyond the threshold.

1) For the employment indicators, see page 2 of the AMR 2016.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.23: The MIP scoreboard for Poland

Poland			Thresholds	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	-3.7	-3.0	-2.0	-1.7	-1.1	-1.4	-1.1	0.1	0.3	-0.4
	Net international investment position	% of GDP	-35%	-68.8	-68.8	-60.6	-59.7	-60.3	-54.7	-48.8	-43.9	-39.8	-33.4
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	-4.3	-1.0	-1.4	-5.1	-3.5	0.1	2.7	1.1	-0.4	-0.2
	Export market share - % of world exports	5 year % change	-6%	-2.6	1.1	5.1	13.6	23.4	22.1	21.7	33.3	23.7	16.6
	Nominal unit labour cost index	3 year % change	9% (EA) 12% (Non-EA)	3.5	2.6	0.4	2.4	4.0	6.6	8.0	14.0	12.1	16.9p
Internal imbalances	House price index, deflated	1 year % change	+6%	-4.7	1.3	1.9	2.7	2.0	5.0	6.4	6.7	3.5	-1.9
	Private sector credit flow, consolidated	% of GDP	+14%	3.2	4.9	3.6	4.9	3.1	3.8	3.6	1.8	3.8	1.9
	Private sector debt, consolidated	% of GDP	+133%	76.5	79.0	79.1	82.3	77.3	76.7	74.2	76.1	71.3	63.5
	General government gross debt	% of GDP	+60%	57.1	51.4	51.3	54.5	50.8	48.7	45.7	57.2	53.6	49.3
	Unemployment rate	3 year average	+10%	10.3	10.1	9.2	7.7	6.3	5.1	4.1	3.5	3.3	3.2
	Total financial sector liabilities, non-consolidated	1 year % change	+16.5%	6.0	1.7	2.9	9.2	4.7	3.2	4.2	11.6	12.3	3.0
Employment indicators ¹	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	2.0b	2.5	2.0	2.4	2.3	2.6	2.1	1.4	3.4	3.6
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	+0.5 pp	1.4	0.2	-1.2	-2.3	-2.4	-2.0	-1.5	-0.9	-0.1	0.2
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	+2 pp	3.6	-1.9	-5.8	-9.8	-9.2	-9.2	-7.9	-4.0	0.1	0.9

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series. p:Provisional.

1) For the employment indicators, see page 2 of the AMR 2016.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.24: The MIP scoreboard for Portugal

Portugal			Thresholds	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	-2.0	0.1	0.7	0.5	0.9	1.0	0.8	0.0	-0.5	-1.0
	Net international investment position	% of GDP	-35%	-120.2	-123.8	-118.9	-110.5	-110.4	-106.4	-100.0	-104.6	-94.4	-83.6
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	-0.6	-1.8	-3.1	-1.8	-0.8	3.3	-0.3	-0.1	-2.8	-2.9
	Export market share - % of world exports	5 year % change	-6%	-8.3	-7.5	0.7	5.0	13.8	8.4	8.1	-1.8	-6.0	-1.9
	Nominal unit labour cost index	3 year % change	9% (EA) 12% (Non-EA)	-3.8	-2.9	0.2	-0.5	2.8	6.3	8.5	15.6	13.3	10.7p
Internal imbalances	House price index, deflated	1 year % change	+6%	-2.6	4.0	2.2	6.1	7.6	8.6	9.0	8.1	7.3	4.8
	Private sector credit flow, consolidated	% of GDP	+14%	-2.3	-6.8	-1.4	-1.8	2.9	0.8	2.6	4.4	4.5	2.9p
	Private sector debt, consolidated	% of GDP	+133%	201.6	190.1	179.3	169.3	163.0	155.1	149.5	163.7	156.6	141.1p
	General government gross debt	% of GDP	+60%	131.4	132.9	131.2	131.5	126.1	121.5	116.6	134.9	124.5	112.4
	Unemployment rate	3 year average	+10%	15.8	16.1	14.9	13.0	11.2	9.3	7.7	7.0	6.8	6.5
	Total financial sector liabilities, non-consolidated	1 year % change	+16.5%	-5.2	-7.3	-1.4	-0.4	1.3	0.4	-0.2	6.6	7.6	-4.0
Employment indicators ¹	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	-0.3	0.1	1.0	1.5	2.0	2.2	2.2	0.0	0.7	1.5
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	+0.5 pp	3.4	2.2	-0.6	-3.3	-4.1	-4.3	-3.6	-2.3	-0.3	-0.1
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	+2 pp	10.3	4.5	-6.1	-10.3	-10.9	-11.7	-9.7	-1.4	3.1	0.7

Figures highlighted are the ones at or beyond the threshold. Flags:p:Provisional.

1) For the employment indicators, see page 2 of the AMR 2016.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.25: The MIP scoreboard for Romania

Romania			Thresholds	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	-3.5	-2.0	-0.7	-0.9	-1.8	-3.1	-4.2	-4.8	-5.7	-7.1
	Net international investment position	% of GDP	-35%	-63.6	-57.0	-54.7	-50.0	-47.8	-43.4	-43.4	-47.6	-47.0	-40.6
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	0.5	-1.0	2.7	-2.6	-5.5	-0.7	0.2	3.4	1.0	2.6
	Export market share - % of world exports	5 year % change	-6%	13.9	20.9	21.2	24.5	37.8	23.3	17.1	19.5	9.6	6.7
	Nominal unit labour cost index	3 year % change	9% (EA) 12% (Non-EA)	0.9	9.4	3.9	11.3	17.6	28.7	24.0	20.7	14.7p	10.4p
Internal imbalances	House price index, deflated	1 year % change	+6%	-1.7	-3.2	1.7	5.2	3.3	1.7	-1.9	2.3	-0.2	-6.2
	Private sector credit flow, consolidated	% of GDP	+14%	-1.5	-2.3	0.2	0.6	1.7	1.9	2.0	1.3	3.8	3.3p
	Private sector debt, consolidated	% of GDP	+133%	67.2	62.0	58.0	54.6	51.3	47.1	46.5	48.0	47.8	43.3p
	General government gross debt	% of GDP	+60%	37.8	39.2	37.8	37.9	35.3	34.5	35.1	46.8	48.5	47.2
	Unemployment rate	3 year average	+10%	8.9	8.8	8.7	8.1	7.2	6.2	5.4	5.4	5.5	5.8
	Total financial sector liabilities, non-consolidated	1 year % change	+16.5%	0.8	1.2	4.1	7.0	8.2	3.4	10.3	13.4	14.3	8.2
Employment indicators ¹	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	0.5	1.7	2.3	2.3	3.0	2.5	3.1	2.3	3.2	3.5
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	+0.5 pp	0.9	-0.2	-0.1	-0.5	-1.0	-1.4	-1.4	-0.6	-0.2	0.2
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	+2 pp	1.6	0.6	-0.9	-3.7	-7.0	-6.8	-4.9	-1.4	0.5	1.8

Figures highlighted are the ones at or beyond the threshold. Flags:p:Provisional.

1) For the employment indicators, see page 2 of the AMR 2016.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.26: The MIP scoreboard for Slovenia

Slovenia			Thresholds	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	1.3	3.2	4.1	4.6	4.9	5.6	6.0	6.3	5.5	3.2
	Net international investment position	% of GDP	-35%	-39.3	-38.4	-31.2	-28.8	-24.2	-19.0	-16.3	-15.7	-7.7	-1.5
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	-0.6	1.2	0.3	-0.6	-1.9	2.0	1.0	1.7	-0.4	-1.3
	Export market share - % of world exports	5 year % change	-6%	-18.5	-13.2	-5.0	3.2	17.7	19.3	15.5	19.3	10.6	2.9
	Nominal unit labour cost index	3 year % change	9% (EA) 12% (Non-EA)	0.1	0.1	-0.1	1.3	3.6	5.7	7.9	14.3	12.7	14.3
Internal imbalances	House price index, deflated	1 year % change	+6%	-7.2	-6.2	1.4	3.6	6.6	6.6	5.3	5.2	7.9	4.3
	Private sector credit flow, consolidated	% of GDP	+14%	-3.7	-4.7	-5.0	-0.8	0.9	1.3	0.8	-0.9	3.5	5.2
	Private sector debt, consolidated	% of GDP	+133%	107.2	97.9	87.4	81.0	76.1	72.5	68.5	69.5	66.2	66.0
	General government gross debt	% of GDP	+60%	70.0	80.3	82.6	78.5	74.2	70.3	65.4	79.6	74.4	72.3
	Unemployment rate	3 year average	+10%	9.1	9.6	9.6	8.9	7.9	6.6	5.4	4.8	4.7	4.6
	Total financial sector liabilities, non-consolidated	1 year % change	+16.5%	-10.1	-0.1	-3.8	3.4	5.3	4.1	9.9	14.0	14.1	-1.4
Employment indicators ¹	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	-0.8	0.7	1.4	1.1	3.2	3.2	3.5	0.2	0.6	1.6
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	+0.5 pp	2.0	1.6	0.4	-0.9	-2.2	-2.5	-2.4	-1.2	-0.3	-0.3
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	+2 pp	6.9	4.6	-4.4	-6.3	-9.2	-7.5	-7.2	3.0	3.9	2.0

Figures highlighted are the ones at or beyond the threshold.

1) For the employment indicators, see page 2 of the AMR 2016.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.27: The MIP scoreboard for Slovakia

Slovakia			Thresholds	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	-0.7	1.3	0.3	-1.2	-2.2	-2.3	-2.5	-1.7	-2.2	-3.6
	Net international investment position	% of GDP	-35%	-62.0	-63.4	-63.6	-66.6	-68.2	-69.4	-65.6	-64.7	-60.5	-61.0
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	2.1	1.2	-1.2	-1.6	-1.9	2.5	2.5	5.2	3.1	3.8
	Export market share - % of world exports	5 year % change	-6%	-4.3	1.7	3.9	7.1	4.8	1.9	1.1	7.2	-1.9	-6.6
	Nominal unit labour cost index	3 year % change	9% (EA) 12% (Non-EA)	3.4	3.0	2.5	4.0	7.8	11.3	14.2	15.4	12.6	13.3
Internal imbalances	House price index, deflated	1 year % change	+6%	-0.4	1.5	5.5	7.0	4.4	4.9	6.2	7.2	3.0	1.3
	Private sector credit flow, consolidated	% of GDP	+14%	4.9	5.0	5.0	9.2	5.0	6.2	4.5	2.6	4.5	9.3
	Private sector debt, consolidated	% of GDP	+133%	75.0	78.8	80.2	87.9	89.8	90.5	91.8	94.8	92.6	92.7
	General government gross debt	% of GDP	+60%	54.7	53.5	51.7	52.3	51.5	49.4	48.0	58.9	61.1	57.8
	Unemployment rate	3 year average	+10%	13.8b	13.7	12.9	11.4	9.7	8.1	6.8	6.3	6.4	6.5
	Total financial sector liabilities, non-consolidated	1 year % change	+16.5%	1.4	9.4	10.4	8.6	16.6	9.6	6.4	9.6	23.7	-9.3
Employment indicators ¹	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	1.3	1.6b	1.6	2.1	1.9	1.5	0.8	0.4	0.2	1.4
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	+0.5 pp	0.9	0.0	-2.1	-4.8	-4.8	-4.1	-2.9	-2.2	-0.8	0.2
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	+2 pp	0.0	-3.8	-7.6	-11.5	-11.0	-11.9	-6.3	0.4	4.8	2.8

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series.

1) For the employment indicators, see page 2 of the AMR 2016.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.28: The MIP scoreboard for Finland

Finland			Thresholds	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	-1.8	-1.7	-1.4	-1.4	-1.2	-1.5	-1.0	-0.5	0.2	-0.5
	Net international investment position	% of GDP	-35%	3.0	-3.1	4.8	5.5	1.2	-5.6	4.0	-4.0	1.0	-1.7
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	0.2	2.7	2.1	0.4	-2.6	2.9	0.1	2.3	-0.7	-3.1
	Export market share - % of world exports	5 year % change	-6%	-32.6	-27.4	-23.2	-16.0	-5.4	-4.3	2.9	10.9	3.8	-2.0
	Nominal unit labour cost index	3 year % change	9% (EA) 12% (Non-EA)	9.3	7.6	3.3	0.3	-3.7	-2.0	1.3	5.5	6.2	8.6
Internal imbalances	House price index, deflated	1 year % change	+6%	-1.3	-1.6	-0.5b	1.1	0.1	-0.4	-0.6	1.4	2.8	-4.6
	Private sector credit flow, consolidated	% of GDP	+14%	3.0	1.7	6.9	1.3	8.3	4.3	6.6	6.5	6.1	2.3
	Private sector debt, consolidated	% of GDP	+133%	147.0	148.8	152.1	148.1	147.7	143.9	146.1	152.7	150.5	144.7
	General government gross debt	% of GDP	+60%	60.6	64.5	68.3	68.0	66.0	64.8	64.9	74.7	72.5	73.3
	Unemployment rate	3 year average	+10%	8.1	8.3	8.8	9.0	9.0	8.4	7.7	7.3	7.4	7.4
	Total financial sector liabilities, non-consolidated	1 year % change	+16.5%	-11.5	9.4	1.4	3.8	-4.1	20.1	7.8	8.0	9.1	1.7
Employment indicators ¹	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	0.9	0.6	0.4	0.6	1.2	2.2	2.3	1.5	1.8	2.5
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	+0.5 pp	-0.4	0.2	0.8	0.8	0.2	-0.9	-1.4	-1.1	-0.2	0.0
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	+2 pp	-1.4	0.2	3.0	-0.1	-0.5	-5.2	-2.8	1.0	-0.2	-3.5

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series.

1) For the employment indicators, see page 2 of the AMR 2016. 2) House price index, 2015: b = break in time series due to new calculation method for New dwellings (apartments). 3) Total financial sector liabilities, 2018: the increase is largely explained by international group changes in the deposit-taking corporations sector.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.29: The MIP scoreboard for Sweden

Sweden			Thresholds	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	5.4	5.0	4.2	3.2	2.7	2.5	3.5	4.6	6.0	5.8
	Net international investment position	% of GDP	-35%	-15.9	-3.4	-5.0	-1.6	-0.8	8.2	13.3	6.9	20.7	34.8
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	5.1	-3.7	-8.3	-9.2	-5.5	-4.0	-8.3	-4.8	2.1	-1.4
	Export market share - % of world exports	5 year % change	-6%	-16.9	-10.1	-10.5	-9.5	-5.8	-6.9	-3.2	2.8	0.9	-2.7
	Nominal unit labour cost index	3 year % change	9% (EA) 12% (Non-EA)	8.7	7.4	2.5	3.0	4.0	8.1	7.2	8.7	4.6	5.8
Internal imbalances	House price index, deflated	1 year % change	+6%	4.5	8.3	12.0	7.3	4.8	-3.3	0.4	3.3	8.1	-3.1
	Private sector credit flow, consolidated	% of GDP	+14%	4.5	5.6	8.7	12.4	13.6	9.2	9.7	14.5	17.1	10.6
	Private sector debt, consolidated	% of GDP	+133%	193.8	193.8	192.5	195.0	201.1	197.0	199.7	212.7	214.5	207.3
	General government gross debt	% of GDP	+60%	40.3	45.0	43.7	42.2	41.4	39.6	35.6	39.9	36.5	32.9
	Unemployment rate	3 year average	+10%	8.1	8.1	8.0	7.6	7.2	6.8b	6.8b	7.3b	8.1	8.3
	Total financial sector liabilities, non-consolidated	1 year % change	+16.5%	9.8	13.2	1.7	8.6	6.9	-1.8	11.8	10.4	11.2	3.7
Employment indicators ¹	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	2.1	1.6	1.5	1.0	1.0	0.9b	0.8	0.0	0.6b	1.0
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	+0.5 pp	-0.2	0.0	0.0	-0.3	-0.3	-0.6b	-0.5	-0.2	0.3	0.4
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	+2 pp	-1.2	0.2	-3.3	-4.6	-5.1	-2.9b	1.1	6.3	7.9	2.3

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series.

1) For the employment indicators, see page 2 of the AMR 2016. 2) Labour Force Survey indicators, 2018: b = following the detection of quality deficiencies in 2018, only half of the sample used.
Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Chapter 5: Tables by Member State and Aggregates - Auxiliary indicators used in the economic reading of the MIP scoreboard

Table 5.1: Auxiliary indicators for European Union

European Union	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Real GDP (1 year % change)	-0.1	1.6	2.3	2.0	2.8	2.1	1.8	-5.6	6.0	3.4
Gross fixed capital formation (% of GDP)	19.8	19.8	20.2	20.4	20.8	21.2	22.2	22.1	22.0	22.5
Gross domestic expenditure on R&D (% of GDP)	2.1e	2.1e	2.1	2.1e	2.2	2.2e	2.2e	2.3e	2.3e	na
Current plus capital account (net lending-borrowing) (% of GDP)	2.4	2.3	2.7	3.1	2.8	2.3	2.1	2.0	2.8	0.2
Net international investment position excluding non-defaultable instruments (% of GDP)	-36.4e	-38.1e	-36.9e	-34.0e	-28.0e	-26.2e	-24.4e	-25.7e	-26.0e	-20.5e
Direct investment liabilities - flows (% of GDP)	5.1	1.6	7.6	3.1	2.1	-2.9	0.3	1.3	0.0	-1.8
Direct investment liabilities - stocks (% of GDP)	na	61.2	72.2	74.8	72.6	68.6	68.8	71.0	69.8	64.5
Net trade balance of energy products (% of GDP)	-3.1	-2.7	-1.9	-1.4	-1.7	-2.1	-1.9	-1.2	-2.0	-4.1
Real effective exchange rate - euro area trading partners (3 year % change)	na	na	na	na	na	na	na	na	na	na
Export performance against advanced economies (5 year % change)	-4.2	-2.3	3.0	3.3	5.6	3.4	2.3	5.9	2.8	-2.6
Terms of trade (5 year % change)	-0.6	-2.5	1.4	4.5	4.2	2.6	2.2	1.7	-1.1	-4.3
Export market share in volume (1 year % change)	-1.5	1.2	3.4	1.2	0.3	-0.1	2.1	-1.0	0.3	2.5
Labour productivity (1 year % change)	0.3	0.7	1.3	0.7	1.2	0.6	0.7	-4.3	4.5	1.4
Gross non-performing loans of domestic and foreign entities (% of gross loans)	na	6.7e	6.8e	5.2e	4.0e	3.1e	2.6e	2.5e	2.0e	1.8p
Unit labour cost performance relative to EA (10 year % change)	na	na	na	na	na	na	na	na	na	na
House price index - nominal (3 year % change)	-3.4	-3.3	1.0	7.3	11.7	14.7	15.2	16.1	19.9	23.2
Residential construction (% of GDP)	4.8	4.7	4.6	4.8	5.0	5.1	5.2	5.4	5.8	5.9
Household debt, consolidated (incl. NPISH, % of GDP)	60.9	59.6	58.4	57.7b	56.9	56.5	56.5	60.5	58.1	54.8p
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	na	16.9e	15.6e	15.2e	14.0e	14.1e	14.2e	14.7e	14.6e	14.6p

Flags:b:Break in series. e:Estimated. p:Provisional.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.1 (continued): Auxiliary indicators for European Union

European Union		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Employment	1 year % change	-0.4	0.9	0.9	1.3	1.6	1.5	1.1	-1.3	1.5	2.0
Activity rate - % of total population aged 15-64	%	70.8	71.2	71.5	71.9	72.4	72.8	73.2	72.4	73.6	74.5
Long-term unemployment rate - % of active population aged 15-74	%	5.4	5.4	4.9	4.3	3.7	3.1	2.7	2.5	2.8	2.4
Youth unemployment rate - % of active population aged 15-24	%	25.2	24.1	22.4	20.7	18.5	16.7	15.6	17.6	16.7	14.5
Young people neither in employment nor in education and training - % of total population aged 15-24	%	13.4	13.0	12.7	12.1	11.4	10.9	10.5	11.4	10.8	9.6
	3 year change in pp	0.6	0.1	-0.5	-1.3	-1.6	-1.8	-1.6	0.0	-0.1	-0.9
People at risk of poverty or social exclusion - % of total population	%	na	na	24.0	23.7	22.4	21.7	21.1	21.6b	21.7	21.6
	3 year change in pp	na	na	na	na	na	-2.3	-2.6	-0.8b	0.0	0.5
People at risk of poverty after social transfers - % of total population	%	16.8	17.3	17.4	17.5	16.9	16.8	16.5	16.7b	16.8	16.5
	3 year change in pp	0.3e	0.4e	0.5e	0.7	-0.4	-0.6	-1.0	-0.2b	0.0	0.0
Severely materially and socially deprived people - % of total population	%	na	na	9.7	9.0	7.8	7.1	6.7	6.8	6.3	6.7
	3 year change in pp	na	na	na	na	na	-2.6	-2.3	-1.0	-0.8	0.0
People living in households with very low work intensity - % of total population aged 0-64	%	na	na	10.1	10.0	9.1	8.5	8.0	8.3	9.0	8.3
	3 year change in pp	na	na	na	na	na	-1.6	-2.0	-0.8	0.5	0.3

Flags:b:Break in series. e:Estimated.

Source: European Commission, Eurostat

Table 5.2: Auxiliary indicators for euro area

euro area	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Real GDP (1 year % change)	-0.2	1.4	2.0	1.9	2.6	1.8	1.6	-6.1	5.9	3.4
Gross fixed capital formation (% of GDP)	19.5	19.5	19.9	20.3	20.6	21.0	22.2	22.0	21.9	22.4
Gross domestic expenditure on R&D (% of GDP)	2.1e	2.1e	2.1	2.1e	2.2	2.2e	2.3	2.3e	2.3	na
Current plus capital account (net lending-borrowing) (% of GDP)	2.2	2.4	2.9	3.0	2.9	2.5	2.2	1.8	3.2	0.6
Net international investment position excluding non-defaultable instruments (% of GDP)	-35.6	-37.9	-37.2	-34.5	-31.9	-30.2	-28.6	-31.0	-32.0	-25.8
Direct investment liabilities - flows (% of GDP)	6.1	2.0	8.0	2.8	2.5	-3.6	-0.4	1.2	-0.4	-2.3
Direct investment liabilities - stocks (% of GDP)	63.3	70.9	83.4	86.2	82.9	78.7	79.4	82.2	80.3	74.5
Net trade balance of energy products (% of GDP)	-3.2	-2.7	-1.9	-1.5	-1.7	-2.1	-1.9	-1.2	-2.0	-4.4
Real effective exchange rate - euro area trading partners (3 year % change)	na	na	na	na	na	na	na	na	na	na
Export performance against advanced economies (5 year % change)	na	na	na	na	na	4.3	2.2	4.2	1.6	-3.9
Terms of trade (5 year % change)	-0.8	-2.9	1.3	4.7	4.3	2.7	2.4	1.5	-1.6	-5.0
Export market share in volume (1 year % change)	-1.7	1.0	3.6	0.8	0.1	-0.2	1.9	-1.6	0.6	2.3
Labour productivity (1 year % change)	0.3	0.6	1.1	0.5	1.0	0.1	0.2	-4.7	4.4	1.1
Gross non-performing loans of domestic and foreign entities (% of gross loans)	na	8.1e	7.2e	6.3e	4.7e	3.6e	3.1e	2.5e	2.0e	1.8p
Unit labour cost performance relative to EA (10 year % change)	na	na	na	na	na	na	na	na	na	na
House price index - nominal (3 year % change)	-3.1	-3.9	-0.3	5.8	10.2	13.7	14.1	15.0	18.5	21.6
Residential construction (% of GDP)	5.0	5.0	4.8	5.0	5.2	5.4	5.5	5.7	6.1	6.3
Household debt, consolidated (incl. NPISH, % of GDP)	60.8	59.4	58.0	57.4	56.8	56.5	56.6	60.8	58.6	56.1p
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	na	16.6e	15.6e	15.2e	13.7e	13.8e	13.7e	14.8e	14.7e	14.7p

Flags:e:Estimated. p:Provisional.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.2 (continued): Auxiliary indicators for euro area

euro area		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Employment	1 year % change	-0.5	0.8	0.9	1.4	1.6	1.6	1.3	-1.4	1.4	2.3
Activity rate - % of total population aged 15-64	%	71.9	72.2	72.4	72.7	73.0	73.3	73.6	72.5	73.6	74.5
Long-term unemployment rate - % of active population aged 15-74	%	5.8	5.9	5.4	4.8	4.2	3.6	3.1	2.8	3.2	2.7
Youth unemployment rate - % of active population aged 15-24	%	25.2	24.5	23.1	21.5	19.4	17.5	16.3	18.1	16.9	14.6
Young people neither in employment nor in education and training - % of total population aged 15-24	%	13.2	13.0	12.6	12.1	11.5	11.0	10.5	11.6	10.7	9.5
	3 year change in pp	0.5	0.3	-0.4	-1.1	-1.5	-1.6	-1.6	0.1	-0.3	-1.0
People at risk of poverty or social exclusion - % of total population	%	na	na	23.0	22.8	21.8	21.4	20.7	21.6	22.0	21.8
	3 year change in pp	na	na	na	na	na	-1.6	-2.1	-0.2	0.6	1.1
People at risk of poverty after social transfers - % of total population	%	na	17.2	17.3	17.4	17.1	17.0	16.4	16.8	17.0	16.8
	3 year change in pp	na	na	na	na	-0.1	-0.3	-1.0	-0.3	0.0	0.4
Severely materially and socially deprived people - % of total population	%	na	na	7.9	7.4	6.3	6.1	5.8	6.1	5.7	6.1
	3 year change in pp	na	na	na	na	na	-1.8	-1.6	-0.2	-0.4	0.3
People living in households with very low work intensity - % of total population aged 0-64	%	na	na	10.9	10.8	9.9	9.1	8.7	9.1	10.0	9.1
	3 year change in pp	na	na	na	na	na	-1.8	-2.1	-0.8	0.9	0.4

Source: European Commission, Eurostat

Table 5.3: Auxiliary indicators for Belgium

Belgium	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Real GDP (1 year % change)	0.5	1.6	2.0	1.3	1.6	1.8	2.2	-5.3	6.9	3.0p
Gross fixed capital formation (% of GDP)	22.2	22.8	23.0	23.3	23.3	23.6	24.3	24.1	23.9	23.9p
Gross domestic expenditure on R&D (% of GDP)	2.3	2.4	2.4	2.5	2.7	2.9	3.2	3.4	3.4	3.4p
Current plus capital account (net lending-borrowing) (% of GDP)	0.9	0.6	1.4	0.7	0.8	-0.8	0.2	1.4	1.5	-0.8
Net international investment position excluding non-defaultable instruments (% of GDP)	58.5	51.8	51.7	52.2	44.7	34.4	36.0	36.6	36.0	28.8
Direct investment liabilities - flows (% of GDP)	-5.6	-2.7	-4.3	12.2	-7.2	-7.7	-3.9	-5.4	4.9	2.0
Direct investment liabilities - stocks (% of GDP)	231.9	226.9	225.3	221.9	201.4	187.5	185.6	182.6	168.9	153.6
Net trade balance of energy products (% of GDP)	-4.5	-3.8	-2.7	-2.2	-2.5	-3.4	-2.5	-1.7	-3.0	-4.1p
Real effective exchange rate - euro area trading partners (3 year % change)	0.6	-0.1	0.1	1.9	2.6	2.8	1.1	0.4	0.4	2.1
Export performance against advanced economies (5 year % change)	-6.3	-7.1	-11.8	-7.1	-1.3	-3.7	-4.3	9.3	8.2	1.8
Terms of trade (5 year % change)	0.2	-2.5	0.3	2.6	2.1	0.9	1.3	1.0	-1.2	-4.3p
Export market share in volume (1 year % change)	-3.2	1.6	0.6	3.9	0.0	-2.7	1.1	1.2	3.0	0.0p
Labour productivity (1 year % change)	0.8	1.2	1.2	0.0	0.1	0.3	0.6	-5.3	4.8	0.9p
Gross non-performing loans of domestic and foreign entities (% of gross loans)	15.7e	4.3e	3.8e	3.2e	2.7e	2.3e	2.1e	2.1e	1.6e	1.5p
Unit labour cost performance relative to EA (10 year % change)	3.1	3.6	2.2	0.2	1.0	-1.1	-0.2	-0.7	-3.3	-1.5
House price index - nominal (3 year % change)	7.6	2.9	2.3	3.8	8.2	9.4	10.9	11.5	16.1	17.9
Residential construction (% of GDP)	5.7	5.9	5.7	5.7	5.7	5.9	6.1	6.1	6.2	6.0p
Household debt, consolidated (incl. NPISH, % of GDP)	55.7	57.5	57.9	58.2	58.9	59.2	60.5	65.3	62.1	60.0p
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	15.7e	15.1e	14.7e	14.2e	13.2e	13.1e	13.4e	14.2e	13.8e	14.2p

Flags:e:Estimated. p:Provisional.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and

Table 5.3 (continued): Auxiliary indicators for Belgium

Belgium		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Employment	1 year % change	-0.3	0.4	0.9	1.3	1.6	1.5	1.6	0.1	1.9	2.1p
Activity rate - % of total population aged 15-64	%	67.6	67.8	67.7	67.7	68.0b	68.6	69.1	68.4	69.7	70.5
Long-term unemployment rate - % of active population aged 15-74	%	3.5	3.9	4.0	3.7	3.1b	2.6	2.1	2.1	2.6	2.3
Youth unemployment rate - % of active population aged 15-24	%	23.9	23.4	22.5	20.3	19.4b	16.0	14.5	15.9	18.2	16.4
Young people neither in employment nor in education and training - % of total population aged 15-24	%	11.8	11.2	11.4	9.2	8.7b	8.5	8.6	8.6	7.4b	6.6
	3 year change in pp	1.6	0.1	-0.1	-2.6	-2.5b	-2.9	-0.6	-0.1b	-1.1b	-2.0
People at risk of poverty or social exclusion - % of total population	%	na	na	21.6	22.2	22.0	20.5	20.0b	20.3	18.8	18.7
	3 year change in pp	na	na	na	na	na	-1.1	-2.2b	-1.7	-1.7	-1.3b
People at risk of poverty after social transfers - % of total population	%	15.1	15.5	14.9	15.5	15.9	16.4	14.8b	14.1	12.7	13.2
	3 year change in pp	0.5	0.2	-0.4	0.4	0.4	1.5	-0.7b	-1.8	-3.7	-1.6b
Severely materially and socially deprived people - % of total population	%	na	na	7.2	8.4	7.2	6.5	6.3	6.7	6.3	5.8
	3 year change in pp	na	na	na	na	na	-0.7	-2.1	-0.5	-0.2	-0.5
People living in households with very low work intensity - % of total population aged 0-64	%	na	na	15.0	15.2	14.5	13.1	12.8	12.3	11.9	11.5
	3 year change in pp	na	na	na	na	na	-1.9	-2.4	-2.2	-1.2	-1.3

Flags:b:Break in series. p:Provisional.

1) Labour Force Survey indicators, 2017: b = change in the survey methodology. 2) Young people neither in employment nor in education and training, 2021: b = changes in the national questionnaire regarding the variables on the participation in education and training. 3) Income and Living Conditions indicators, 2019, b = major substantive and methodological changes.
Source: European Commission, Eurostat

Table 5.4: Auxiliary indicators for Bulgaria

Bulgaria	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Real GDP (1 year % change)	-0.5	0.9	3.4	3.0	2.7	2.7	4.0	-4.0	7.7	3.9
Gross fixed capital formation (% of GDP)	21.2	21.1	20.9	18.4	18.3	18.8	18.6	19.1	16.3	17.1
Gross domestic expenditure on R&D (% of GDP)	0.6	0.8	0.9	0.8	0.7	0.8	0.8	0.8	0.8	0.8p
Current plus capital account (net lending-borrowing) (% of GDP)	2.4	3.5	3.1	5.3	4.3	2.0	3.3	1.5	-1.0	-0.5
Net international investment position excluding non-defaultable instruments (% of GDP)	7.3	10.8	21.4	30.1	32.9	36.4	40.2	47.7	47.4	44.4
Direct investment liabilities - flows (% of GDP)	3.6	1.9	4.4	2.7	3.3	2.7	3.2	5.1	2.9	3.6
Direct investment liabilities - stocks (% of GDP)	89.2	92.8	92.6	89.4	86.5	84.6	81.2	85.2	78.1	68.4
Net trade balance of energy products (% of GDP)	-6.2	-5.6	-3.8	-2.4	-3.0	-3.4	-3.0	-2.0	-3.4	-4.1
Real effective exchange rate - euro area trading partners (3 year % change)	-0.4	-3.0	-4.1	-4.8	-3.2	-1.1	1.7	3.0	2.3	4.9
Export performance against advanced economies (5 year % change)	7.5	13.2	15.4	7.0	16.6	10.3	12.7	15.7	16.0	19.8
Terms of trade (5 year % change)	4.2	3.0	3.6	3.1	5.7	7.5	8.9	12.8	8.1	8.2
Export market share in volume (1 year % change)	6.0	-0.5	3.3	6.3	0.2	-2.1	2.7	-2.9	0.3	6.7
Labour productivity (1 year % change)	-0.1	0.6	3.0	2.5	0.9	2.8	3.7	-1.7	7.5	4.3
Gross non-performing loans of domestic and foreign entities (% of gross loans)	7.8e	16.0e	14.5e	12.8e	10.2e	7.7e	6.5e	5.9e	4.8e	3.7p
Unit labour cost performance relative to EA (10 year % change)	53.0	57.5	56.4	56.7	58.4	52.7	47.1	45.9	49.0	63.8
House price index - nominal (3 year % change)	-9.3	-2.7	2.0b	11.6	19.5	24.0	22.8	18.2	20.5	29.3b
Residential construction (% of GDP)	1.7	1.6	1.4	2.7	2.8	2.7	2.8	2.9	2.8	2.8
Household debt, consolidated (incl. NPISH, % of GDP)	25.5	25.1	23.2	22.6	22.6	23.0	23.0	24.3	23.8	22.5
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	7.8e	7.9e	7.7e	7.7e	7.7e	7.5e	8.2e	7.9e	8.0e	8.8p

Flags:b:Break in series. e:Estimated. p:Provisional.

1) House price index: b = break in time series in 2015 due to full implementation of harmonised EU methodology and in 2022 due to new data source.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.4 (continued): Auxiliary indicators for Bulgaria

Bulgaria		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Employment	1 year % change	-0.4	0.4	0.4	0.5	1.8	-0.1	0.3	-2.3	0.2	-0.3
Activity rate - % of total population aged 15-64	%	68.2	68.9	69.2	68.6	71.2	71.4	73.1	72.1	72.0	73.6
Long-term unemployment rate - % of active population aged 15-74	%	7.9	7.4	6.1	5.0	3.9	3.6	2.9	2.7	2.6	2.3
Youth unemployment rate - % of active population aged 15-24	%	31.5	26.9	24.7	20.4	16.1	15.9	12.1	17.4	15.8	10.7
Young people neither in employment nor in education and training - % of total population aged 15-24	%	21.3	20.0	19.1	18.0	15.2	15.0	13.6	14.3	14.0	12.5
	3 year change in pp	0.5b	-1.5b	-2.1	-3.3	-4.8	-4.1	-4.4	-0.9	-1.0	-1.1
People at risk of poverty or social exclusion - % of total population	%	na	na	43.3	41.0b	38.0	33.0	33.2	33.5	31.7	32.2
	3 year change in pp	na	na	na	na	na	-10.3	-7.8b	-4.5	-1.3	-1.0
People at risk of poverty after social transfers - % of total population	%	21.0	21.8	22.0	22.9b	23.4	22.0	22.6	23.8	22.1	22.9
	3 year change in pp	0.3	-0.4	0.8	1.9b	1.6	0.0	-0.3b	0.4	0.1	0.3
Severely materially and socially deprived people - % of total population	%	na	na	36.8	33.5	30.0	22.3	22.1	22.1	19.1	18.7
	3 year change in pp	na	na	na	na	na	-14.5	-11.4	-7.9	-3.2	-3.4
People living in households with very low work intensity - % of total population aged 0-64	%	na	na	11.5	11.5	11.1	9.0	9.2	8.4	8.4	8.6
	3 year change in pp	na	na	na	na	na	-2.5	-2.3	-2.7	-0.6	-0.6

Flags:b:Break in series.

1) Income and Living Conditions indicators, b = increase of rotational groups from 4 to 6 in 2016 leads to increase of overall sample size. The number of pensioners (from National Social Security Institute) was used as calibration variable for the first time.
Source: European Commission, Eurostat

Table 5.5: Auxiliary indicators for Czech Republic

Czech Republic	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Real GDP (1 year % change)	0.0	2.3	5.4	2.5	5.2	3.2	3.0	-5.5	3.6	2.4
Gross fixed capital formation (% of GDP)	25.4	25.4	26.5	24.9	24.9	26.3	27.1	26.5	26.0	26.8
Gross domestic expenditure on R&D (% of GDP)	1.9	2.0	1.9	1.7	1.8	1.9	1.9	2.0	2.0	2.0p
Current plus capital account (net lending-borrowing) (% of GDP)	1.5	0.9	2.6	2.9	2.4	0.7	0.8	3.2	-1.1	-6.0
Net international investment position excluding non-defaultable instruments (% of GDP)	14.8	19.0	20.3	27.6	26.5	27.8	30.2	37.3	36.9	28.4
Direct investment liabilities - flows (% of GDP)	3.5	3.9	0.9	5.5	5.2	3.4	4.3	3.4	4.6	3.6
Direct investment liabilities - stocks (% of GDP)	76.6	76.7	75.3	78.0	77.3	78.9	77.1	83.2	82.5	76.7
Net trade balance of energy products (% of GDP)	-4.7	-3.9	-2.4	-2.0	-2.5	-2.9	-2.4	-1.5	-2.5	-4.7
Real effective exchange rate - euro area trading partners (3 year % change)	-2.4	-10.1	-8.2	-3.8	5.6	7.6	7.5	3.7	4.6	13.7
Export performance against advanced economies (5 year % change)	-2.8	0.5	0.1	0.5	5.2	8.3	2.7	8.2	2.5	-4.2
Terms of trade (5 year % change)	-1.0	-1.6	0.8	3.4	3.0	1.9	0.9	2.0	0.8	-1.9
Export market share in volume (1 year % change)	-3.3	5.1	2.9	2.0	1.7	-0.1	0.2	-0.5	-4.0	2.3
Labour productivity (1 year % change)	-0.4	1.7	3.9	0.9	3.6	1.9	2.8	-3.9	3.2	0.8
Gross non-performing loans of domestic and foreign entities (% of gross loans)	10.8e	10.0e	10.1e	4.0e	2.8e	2.1e	1.7e	1.9e	1.7e	1.4p
Unit labour cost performance relative to EA (10 year % change)	1.3	-0.9	-0.9	0.6	1.4	4.8	9.5	10.9	12.4	12.8
House price index - nominal (3 year % change)	-1.4	0.9	6.5	14.2	24.4	30.0	32.4	28.6	41.7	51.7
Residential construction (% of GDP)	3.8	3.8	3.8	3.8	4.2	4.3	4.4	4.6	4.7	4.3
Household debt, consolidated (incl. NPISH, % of GDP)	31.4	30.2	30.2	31.1	31.5	31.8	31.5	33.9	34.4	32.6
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	10.8e	10.0e	10.1e	10.7e	12.4e	12.5e	12.1e	12.1e	12.3e	13.0p

Flags:e:Estimated. p:Provisional.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.5 (continued): Auxiliary indicators for Czech Republic

Czech Republic		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Employment	1 year % change	0.3	0.6	1.4	1.6	1.5	1.3	0.2	-1.7	0.4	1.5
Activity rate - % of total population aged 15-64	%	72.9	73.5	74.0	75.0	75.9	76.6	76.7	76.4	76.6	77.2
Long-term unemployment rate - % of active population aged 15-74	%	3.0	2.7	2.4	1.7	1.0	0.7	0.6	0.6	0.8	0.6
Youth unemployment rate - % of active population aged 15-24	%	19.0	15.9	12.6	10.5	7.9	6.7	5.6	8.0	8.2	6.8
Young people neither in employment nor in education and training - % of total population aged 15-24	%	9.1	8.1	7.5	7.0	6.3	5.6	5.7	6.6	6.5	8.0
	3 year change in pp	0.3	-0.2b	-1.4	-2.1	-1.8	-1.9	-1.3	0.3	0.9	2.3
People at risk of poverty or social exclusion - % of total population	%	na	na	13.0	12.4	12.1	11.8	12.1	11.5	10.7	11.8
	3 year change in pp	na	na	na	na	na	-1.2	-0.3	-0.6	-1.1	-0.3
People at risk of poverty after social transfers - % of total population	%	8.6	9.7	9.7	9.7	9.1	9.6	10.1	9.5	8.6	10.2
	3 year change in pp	-0.4	-0.1	0.1	1.1	-0.6	-0.1	0.4	0.4	-1.0	0.1
Severely materially and socially deprived people - % of total population	%	na	na	4.5	3.5	3.4	2.4	2.1	1.9	1.8	2.1
	3 year change in pp	na	na	na	na	na	-2.1	-1.4	-1.5	-0.6	0.0
People living in households with very low work intensity - % of total population aged 0-64	%	na	na	6.8	6.7	5.7	4.5	4.4	4.4	5.4	4.5
	3 year change in pp	na	na	na	na	na	-2.3	-2.3	-1.3	0.9	0.1

Flags:b:Break in series.

Source: European Commission, Eurostat

Table 5.6: Auxiliary indicators for Denmark

Denmark	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Real GDP (1 year % change)	0.9	1.6	2.3	3.2	2.8	2.0	1.5	-2.4	6.8	2.7
Gross fixed capital formation (% of GDP)	19.1	19.2	19.9	21.0	21.2	21.7	21.2	22.2	22.1	21.7
Gross domestic expenditure on R&D (% of GDP)	3.0	2.9	3.1	3.1	2.9	3.0	2.9p	3.0	2.8p	na
Current plus capital account (net lending-borrowing) (% of GDP)	7.7	8.7	7.9	7.8	8.1	7.3	8.5	8.1	9.2	13.5
Net international investment position excluding non-defaultable instruments (% of GDP)	-3.6	11.4	9.6	15.5	18.6	15.9	29.0	32.4	30.9	34.9
Direct investment liabilities - flows (% of GDP)	0.2	2.0	0.6	2.5	1.0	2.5	-1.0	-0.1	4.3	8.6
Direct investment liabilities - stocks (% of GDP)	41.8	49.8	50.0	56.3	53.9	57.8	56.5	60.0	59.5	59.2
Net trade balance of energy products (% of GDP)	0.3	0.0	0.0	0.0	-0.1	-0.2	-0.2	-0.3	-0.5	-1.0
Real effective exchange rate - euro area trading partners (3 year % change)	-1.3	-1.4	-1.5	-0.4	-0.7	-1.8	-2.5	-2.0	-1.3	-0.9
Export performance against advanced economies (5 year % change)	-11.5	-9.8	-6.6	-5.0	-1.4	-2.5	-0.4	10.9	10.2	16.6
Terms of trade (5 year % change)	2.4	3.7	1.6	3.4	2.8	1.0	-0.7	2.1	2.9	4.1
Export market share in volume (1 year % change)	-2.0	-0.5	0.5	1.8	-0.7	-0.4	3.2	1.4	-3.2	5.9
Labour productivity (1 year % change)	0.9	0.7	1.0	1.5	1.3	0.5	0.1	-1.6	4.4	-1.0
Gross non-performing loans of domestic and foreign entities (% of gross loans)	18.4e	5.1e	3.9e	3.3e	2.5e	2.3e	1.9e	1.9e	1.8e	1.5p
Unit labour cost performance relative to EA (10 year % change)	4.8	5.4	4.3	1.7	-2.5	-5.2	-5.6	-6.4	-5.4	-4.6
House price index - nominal (3 year % change)	-0.6	4.9	15.3	16.8	17.7	14.8	11.7	12.3	20.2	16.9
Residential construction (% of GDP)	3.7	3.9	4.0	4.2	4.6	4.8	5.2	5.7	5.9	5.2
Household debt, consolidated (incl. NPISH, % of GDP)	133.3	131.5	128.9	116.4b	113.8	111.9	110.6	112.0	102.1	84.8
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	18.4e	18.4e	16.7e	16.7e	16.4e	16.4e	16.7e	17.4e	16.2e	16.4p

Flags:b:Break in series. e:Estimated. p:Provisional.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.6 (continued): Auxiliary indicators for Denmark

Denmark		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Employment	1 year % change	0.0	0.9	1.4	1.7	1.5	1.5	1.4	-0.8	2.4	3.8
Activity rate - % of total population aged 15-64	%	76.6	76.6	76.9	77.5b	77.9b	78.2	79.1	79.0	79.6	80.4
Long-term unemployment rate - % of active population aged 15-74	%	1.8	1.7	1.6	1.2b	1.2b	1.0	0.8	0.9	1.0	0.5
Youth unemployment rate - % of active population aged 15-24	%	14.8	14.2	12.2	12.2b	12.4b	10.5	10.1	11.6	10.8	10.6
Young people neither in employment nor in education and training - % of total population aged 15-24	%	6.6	6.4	7.0	6.7b	7.6b	7.7	7.7	7.4	7.1	6.7
	3 year change in pp	-0.3	-0.8	-0.3	0.1b	1.2b	0.7	1.0b	-0.2b	-0.6	-1.0
People at risk of poverty or social exclusion - % of total population	%	na	na	18.6	17.5	17.8	17.5	17.3	16.8b	17.3	17.1
	3 year change in pp	na	na	na	na	na	-1.1	-0.2	-1.0b	-0.2	-0.2
People at risk of poverty after social transfers - % of total population	%	11.9	12.1	12.2	11.9	12.4	12.7	12.5	12.1b	12.3	12.4
	3 year change in pp	-1.4	0.0	0.2	0.0	0.3	0.5	0.6	-0.3b	-0.4	-0.1
Severely materially and socially deprived people - % of total population	%	na	na	3.2	2.6	3.6	3.5	3.8	3.5	3.1	3.2
	3 year change in pp	na	na	na	na	na	0.3	1.2	-0.1	-0.4	-0.6
People living in households with very low work intensity - % of total population aged 0-64	%	na	na	11.9	11.1	10.5	10.0	9.5	9.1	9.7	8.8
	3 year change in pp	na	na	na	na	na	-1.9	-1.6	-1.4	-0.3	-0.7

Flags:b:Break in series.

1) Labour Force Survey indicators, 2016-2017: b = improvement in the data collection and introduction of CAWI (computer-assisted web interviewing) technique. 2) Income and Living Conditions, b = methodological revisions on income variables.
Source: European Commission, Eurostat

Table 5.7: Auxiliary indicators for Germany

Germany	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Real GDP (1 year % change)	0.4	2.2	1.5	2.2	2.7	1.0	1.1p	-3.8p	3.2p	1.8p
Gross fixed capital formation (% of GDP)	19.9	20.0	20.0	20.3	20.4	21.1	21.3p	21.5p	21.3p	22.1p
Gross domestic expenditure on R&D (% of GDP)	2.8	2.9	2.9	2.9	3.0	3.1	3.2	3.1e	3.1	3.1p
Current plus capital account (net lending-borrowing) (% of GDP)	6.5	7.3	8.6	8.7	7.8	8.0	8.1	6.8	7.7	3.7
Net international investment position excluding non-defaultable instruments (% of GDP)	29.9	32.1	34.9	38.3	45.4	45.7	51.0	54.8	54.1	49.8
Direct investment liabilities - flows (% of GDP)	1.8	0.5	1.9	1.9	3.0	4.2	1.9	4.1	2.2	1.1
Direct investment liabilities - stocks (% of GDP)	41.3	41.3	42.2	42.9	43.8	45.6	46.3	51.8	51.0	48.8
Net trade balance of energy products (% of GDP)	-3.4	-2.8	-2.0	-1.5	-1.7	-2.0	-1.8p	-1.2p	-1.9p	-3.4p
Real effective exchange rate - euro area trading partners (3 year % change)	-0.7	0.0	1.1	1.0	0.8	0.4	0.3	0.1	0.6	0.3
Export performance against advanced economies (5 year % change)	-6.3	-3.0	-1.2	-0.1	2.6	0.7	-2.4	1.9	-2.0	-9.7
Terms of trade (5 year % change)	0.4	-2.6	1.9	6.4	5.7	3.8	3.2p	2.8p	-1.9p	-5.9p
Export market share in volume (1 year % change)	-2.6	1.2	2.3	0.2	-0.6	-1.6	1.0p	-1.8p	-1.2p	-1.6p
Labour productivity (1 year % change)	-0.3	1.3	0.5	1.0	1.3	-0.4	0.2p	-3.1p	3.0p	0.4p
Gross non-performing loans of domestic and foreign entities (% of gross loans)	20.3e	3.9e	3.0e	2.6e	1.8e	1.4e	1.2e	1.2e	1.1e	1.1p
Unit labour cost performance relative to EA (10 year % change)	-6.9	-4.2	0.9	5.5	8.6	12.2	10.9	9.6	10.9	9.5
House price index - nominal (3 year % change)	10.4	10.0	11.4	16.1	19.5	21.7	19.7	21.6	27.1	26.6
Residential construction (% of GDP)	5.9	5.9	5.8	6.0	6.0	6.3	6.4p	7.0p	7.0p	7.3p
Household debt, consolidated (incl. NPISH, % of GDP)	55.7	54.2	53.6	53.3	52.9	52.6	53.5p	57.0p	56.5p	55.0p
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	20.3e	19.2e	18.6e	18.4e	14.1e	13.9e	13.7e	14.4e	14.1e	14.3p

Flags:e:Estimated. p:Provisional.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.7 (continued): Auxiliary indicators for Germany

Germany		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Employment	1 year % change	0.8	0.9	0.9	1.2	1.4	1.4	0.9p	-0.8p	0.2p	1.4p
Activity rate - % of total population aged 15-64	%	76.4	76.5	76.4	76.7	77.0	77.5	78.0	77.3b	78.5	79.4
Long-term unemployment rate - % of active population aged 15-74	%	2.3	2.2	2.0	1.7	1.5	1.4	1.2	1.1b	1.2	1.0
Youth unemployment rate - % of active population aged 15-24	%	8.3	8.3	7.7	7.5	7.2	6.6	6.2	8.0b	7.0	6.0
Young people neither in employment nor in education and training - % of total population aged 15-24	%	7.1	7.2	7.0	7.6	7.1	6.7	6.4	8.2b	7.8	6.8
	3 year change in pp	-2.3b	-1.3b	-1.0	0.5	-0.1	-0.3	-1.2	1.1b	1.1	0.4
People at risk of poverty or social exclusion - % of total population	%	na	na	20.0	19.8	18.8	18.5	17.3	20.4b	21.0	20.9
	3 year change in pp	na	na	na	na	na	-1.5	-2.5	1.6b	2.5	3.6
People at risk of poverty after social transfers - % of total population	%	16.1	16.7	16.7	16.5	16.1	16.0	14.8	16.1b	16.0	14.7
	3 year change in pp	0.5	0.9	0.6	0.4	-0.6	-0.7	-1.7	0.0b	0.0	-0.1
Severely materially and socially deprived people - % of total population	%	na	na	5.7	4.7	3.7	3.4	3.0	4.4b	4.3	6.1
	3 year change in pp	na	na	na	na	na	-2.3	-1.7	0.7b	0.9	3.1
People living in households with very low work intensity - % of total population aged 0-64	%	na	na	9.5	9.4	8.7	8.0	7.6	8.3b	9.5	9.7
	3 year change in pp	na	na	na	na	na	-1.5	-1.8	-0.4b	1.5	2.1

Flags:b:Break in series. p:Provisional.

1) Labour Force Survey indicators, 2020: b = due to technical issues with the introduction of the new German system of integrated household surveys, including the LFS, the figures for Germany are not direct estimates from LFS micro-data, but based on a larger sample including additional data from other integrated household surveys. 2) Income and Living Conditions indicators, 2020: b = major substantive and methodological changes.
Source: European Commission, Eurostat

Table 5.8: Auxiliary indicators for Estonia

Estonia	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Real GDP (1 year % change)	1.5	3.0	1.9	3.2	5.8	3.8	4.0	-1.0	7.2	-0.5
Gross fixed capital formation (% of GDP)	27.9	25.7	24.5	24.4	25.9	27.1	27.1	29.8	29.2	27.5
Gross domestic expenditure on R&D (% of GDP)	1.7	1.4	1.5	1.2	1.3	1.4	1.6	1.8	1.8	na
Current plus capital account (net lending-borrowing) (% of GDP)	2.9	1.8	3.8	2.3	3.2	2.3	4.1	0.0	6.4	-2.9
Net international investment position excluding non-defaultable instruments (% of GDP)	7.4	12.8	16.7	18.1	19.8	24.5	30.8	42.0	41.8	28.7
Direct investment liabilities - flows (% of GDP)	4.4	6.6	-3.2	3.8	6.5	4.0	9.7	11.8	20.3	4.7
Direct investment liabilities - stocks (% of GDP)	98.9	103.8	98.0	98.5	95.5	93.8	97.8	111.8	129.3	118.3
Net trade balance of energy products (% of GDP)	-2.2	-2.1	-1.5	-1.0	-0.6	-1.0	-1.3	-0.5	-0.3	-2.3
Real effective exchange rate - euro area trading partners (3 year % change)	5.4	3.1	1.5	0.2	2.3	4.1	4.4	1.3	1.4	9.5
Export performance against advanced economies (5 year % change)	18.4	29.2	9.5	-2.8	-1.2	-2.5	-0.5	16.2	23.7	21.4
Terms of trade (5 year % change)	-0.7	0.4	2.9	3.7	4.1	4.3	3.4	3.4	2.7	3.6
Export market share in volume (1 year % change)	-0.8	-1.0	-4.6	2.5	-0.7	-0.9	3.7	2.0	11.2	-1.9
Labour productivity (1 year % change)	0.2	2.2	-1.0	2.9	3.0	2.8	2.7	1.8	7.1	-4.8
Gross non-performing loans of domestic and foreign entities (% of gross loans)	6.8e	3.2e	2.2e	1.7e	1.9e	1.3e	1.6e	1.6e	1.1e	0.8p
Unit labour cost performance relative to EA (10 year % change)	41.8	40.7	44.3	37.0	24.2	17.2	22.5	25.9	26.3	36.8
House price index - nominal (3 year % change)	28.8	35.0	34.5	27.3	18.1	17.1	19.6	20.2	30.5	49.1
Residential construction (% of GDP)	3.4	3.8	4.0	4.4	4.6	4.5	4.9	5.4	4.9	5.1
Household debt, consolidated (incl. NPISH, % of GDP)	40.2	38.9	39.7	40.0	39.4	38.5	38.3	40.6	38.4	36.8
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	6.8e	6.6e	7.7e	7.7e	6.8e	6.9e	7.5e	8.8e	9.4e	9.0p

Flags:e:Estimated. p:Provisional.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.8 (continued): Auxiliary indicators for Estonia

Estonia		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Employment	1 year % change	1.2	0.8	2.9	0.3	2.7	0.9	1.3	-2.7	0.1	4.6
Activity rate - % of total population aged 15-64	%	75.8	75.9	77.0	77.9	79.2	79.3	79.2	79.6	79.1	81.2
Long-term unemployment rate - % of active population aged 15-74	%	3.8	3.3	2.4	2.2	2.0	1.3	0.9	1.2	1.6	1.3
Youth unemployment rate - % of active population aged 15-24	%	18.6	14.9	14.3	14.0	12.1	12.0	11.6	18.3	16.7	18.6
Young people neither in employment nor in education and training - % of total population aged 15-24	%	11.2	11.5	11.3	9.2	9.6	10.2	7.7	9.0	10.9	10.7
	3 year change in pp	-2.5	0.1	-0.7	-2.0	-1.9	-1.1	-1.5	-0.6	0.7	3.0
People at risk of poverty or social exclusion - % of total population	%	na	na	23.6	23.1	23.3	23.6	23.7	22.8	22.2	25.2
	3 year change in pp	na	na	na	na	na	0.0	0.6	-0.5	-1.4	1.5
People at risk of poverty after social transfers - % of total population	%	18.6	21.8	21.6	21.7	21.0	21.9	21.7	20.7	20.6	22.8
	3 year change in pp	2.8	4.3	4.1	3.1	-0.8	0.3	0.0	-0.3	-1.3	1.1
Severely materially and socially deprived people - % of total population	%	na	na	3.5	2.2	4.0	3.1	2.6	2.3	1.9	3.3
	3 year change in pp	na	na	na	na	na	-0.4	0.4	-1.7	-1.2	0.7
People living in households with very low work intensity - % of total population aged 0-64	%	na	na	6.2	5.5	5.4	5.3	5.3	4.8	5.1	5.7
	3 year change in pp	na	na	na	na	na	-0.9	-0.2	-0.6	-0.2	0.4

Source: European Commission, Eurostat

Table 5.9: Auxiliary indicators for Ireland

Ireland	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Real GDP (1 year % change)	1.2	8.8	24.5	1.8	9.3	8.5	5.3	6.6	15.1	9.4
Gross fixed capital formation (% of GDP)	18.6	20.6	24.0	35.9	33.0	28.4	54.3	42.1	22.3	21.6
Gross domestic expenditure on R&D (% of GDP)	1.6e	1.5	1.2	1.2	1.2	1.1e	1.2	1.1	1.1	1.0e
Current plus capital account (net lending-borrowing) (% of GDP)	1.0	-2.4	3.9	-5.8	-8.2	-10.7	-29.8	-9.7	14.0	10.6
Net international investment position excluding non-defaultable instruments (% of GDP)	-310.9	-351.0	-242.6	-249.6	-263.2	-249.2	-282.9	-293.8	-323.4	-234.0
Direct investment liabilities - flows (% of GDP)	29.7	38.3	81.8	34.8	19.1	18.9	7.1	7.1	18.1	-0.1
Direct investment liabilities - stocks (% of GDP)	348.5	387.1	496.3	518.6	476.6	485.6	469.5	424.1	410.6	366.8
Net trade balance of energy products (% of GDP)	-3.2	-2.7	-1.5	-1.1	-1.2	-1.4	-1.2	-0.7	-1.2	-2.2
Real effective exchange rate - euro area trading partners (3 year % change)	-3.1	-1.8	-1.5	-1.1	-2.2	-3.0	-2.9	-2.5	-1.7	-2.0
Export performance against advanced economies (5 year % change)	-3.7	-8.5	40.7	55.2	66.0	74.1	69.5	52.2	46.4	37.1
Terms of trade (5 year % change)	-4.8	-5.3	1.9	-0.3	-0.1	-0.5	2.0	-2.2	-3.5	-1.3
Export market share in volume (1 year % change)	-0.6	11.0	36.1	2.3	4.1	6.0	10.5	19.0	4.2	9.0
Labour productivity (1 year % change)	-1.7	6.0	20.3	-1.9	6.3	5.5	2.3	9.7	8.6	2.6
Gross non-performing loans of domestic and foreign entities (% of gross loans)	15.0e	21.6e	14.9e	13.1e	9.9e	5.5e	3.4e	3.4e	2.4e	1.7p
Unit labour cost performance relative to EA (10 year % change)	-5.8	-12.0	-28.3	-28.3	-33.3	-39.0	-34.5	-35.8	-36.3	-38.3
House price index - nominal (3 year % change)	-27.3	2.1	31.5	39.6	32.8	31.3	25.1	13.2	11.2	22.0
Residential construction (% of GDP)	1.6	1.8	1.5	1.8	2.1	2.4	2.2	2.1	2.0	2.4
Household debt, consolidated (incl. NPISH, % of GDP)	93.4	80.8	56.4	52.4	46.6	42.8	38.7	34.8	29.7	25.5
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	15.0e	9.1e	7.8e	7.4e	6.6e	6.7e	7.4e	8.8e	8.8e	9.3p

Flags:e:Estimated. p:Provisional.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.9 (continued): Auxiliary indicators for Ireland

Ireland		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Employment	1 year % change	2.9	2.6	3.5	3.7	2.8	2.8	3.0	-2.8	6.0	6.6
Activity rate - % of total population aged 15-64	%	71.8	71.8	72.0	72.6	72.6	72.8	73.2	70.8	74.6	76.7
Long-term unemployment rate - % of active population aged 15-74	%	7.9	6.6	5.3	4.2	3.0	2.1	1.6	1.4	1.8	1.3
Youth unemployment rate - % of active population aged 15-24	%	26.7	23.4	20.2	16.8	14.4	13.8	12.5	15.8	14.5	10.1
Young people neither in employment nor in education and training - % of total population aged 15-24	%	16.4	15.2	14.2	12.6	10.9	10.1	10.1	12.0	7.7	6.8
	3 year change in pp	-3.0	-3.9	-5.0	-3.8	-4.3	-4.1	-2.5	1.1	-2.4	-3.3
People at risk of poverty or social exclusion - % of total population	%	na	na	25.4	23.8	22.4	20.8	20.4	20.1b	20.0	20.7
	3 year change in pp	na	na	na	na	na	-4.6	-3.4	-2.3b	-0.8	0.3
People at risk of poverty after social transfers - % of total population	%	15.7	16.8	16.2	16.8	15.6	14.9	13.1	13.8b	12.9	14.0
	3 year change in pp	0.5	1.6	-0.1	1.1	-1.2	-1.3	-3.7	-1.8b	-2.0	0.9
Severely materially and socially deprived people - % of total population	%	na	na	9.4	8.0	6.9	6.1	7.1	5.7b	5.1	5.8
	3 year change in pp	na	na	na	na	na	-3.3	-0.9	-1.2b	-1.0	-1.3
People living in households with very low work intensity - % of total population aged 0-64	%	na	na	18.8	17.8	16.1	13.2	13.8	11.5b	13.0	10.5
	3 year change in pp	na	na	na	na	na	-5.6	-4.0	-4.6b	-0.2	-3.3

Flags:b:Break in series.

1) Income and Living Conditions, b = increased use of administrative data.
Source: European Commission, Eurostat

Table 5.10: Auxiliary indicators for Greece

Greece	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Real GDP (1 year % change)	-2.5	0.5	-0.2	-0.5	1.1	1.7	1.9	-9.3	8.4p	5.6p
Gross fixed capital formation (% of GDP)	11.2	10.8	10.8	11.0	11.8	11.1	10.7	12.1	13.3p	13.7p
Gross domestic expenditure on R&D (% of GDP)	0.8	0.8	1.0	1.0	1.2	1.2	1.3	1.5	1.5	na
Current plus capital account (net lending-borrowing) (% of GDP)	0.3	0.7	0.3	-1.2	-1.4	-2.7	-1.1	-5.0	-4.6	-8.8
Net international investment position excluding non-defaultable instruments (% of GDP)	-130.3	-129.7	-128.5	-128.4	-128.9	-135.1	-133.5	-155.4	-151.1	-120.7
Direct investment liabilities - flows (% of GDP)	1.2	1.1	0.7	1.4	1.7	1.9	2.4	1.8	3.1	3.6
Direct investment liabilities - stocks (% of GDP)	12.1	11.9	14.8	15.8	18.0	19.4	23.8	22.3	24.0	25.2
Net trade balance of energy products (% of GDP)	-3.7	-3.4	-2.2	-1.6	-1.8	-2.5	-2.3	-1.8	-3.1p	-6.0p
Real effective exchange rate - euro area trading partners (3 year % change)	-3.4	-5.6	-5.3	-3.3	-1.9	-1.5	-2.1	-3.2	-4.3	-3.1
Export performance against advanced economies (5 year % change)	-21.0	-13.6	-12.2	-11.7	-3.5	3.8	1.1	-10.6	13.2	16.9
Terms of trade (5 year % change)	1.2	3.7	4.5	7.3	8.3	4.3	1.9	-3.1	-5.2p	-4.2p
Export market share in volume (1 year % change)	-1.8	4.6	1.9	-2.7	3.0	5.3	3.6	-14.0	13.3p	1.3p
Labour productivity (1 year % change)	-1.9	-3.0	2.8	-3.8	1.6	-2.8	-0.3	-6.9	7.1p	3.0p
Gross non-performing loans of domestic and foreign entities (% of gross loans)	14.0e	39.7e	46.8e	46.3e	45.0e	41.6e	35.5e	26.5e	8.6e	6.2p
Unit labour cost performance relative to EA (10 year % change)	3.7	0.6	-9.8	-9.1	-11.0	-15.1	-18.8	-16.8	-21.2	-23.0
House price index - nominal (3 year % change)	-25.5e	-27.1e	-21.7e	-14.2e	-8.3e	-1.6e	8.1e	14.1e	20.6e	24.9e
Residential construction (% of GDP)	2.3	1.1	0.8	0.7	0.6	0.7	0.8	1.1	1.3p	1.6p
Household debt, consolidated (incl. NPISH, % of GDP)	66.1	64.2	62.5	61.0	58.1	58.6	55.8	59.6	55.6p	45.2p
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	14.0e	12.8e	11.0e	10.1e	8.8e	11.5e	10.9e	13.8e	17.0e	15.0p

Flags:e:Estimated. p:Provisional.

1) House price index e = estimate by NCB.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.10 (continued): Auxiliary indicators for Greece

Greece		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Employment	1 year % change	-0.6	3.6	-2.9	3.4	-0.5	4.6	2.2	-2.6	1.2p	2.5p
Activity rate - % of total population aged 15-64	%	67.4	67.3	67.7	68.2	68.2	68.1	68.5	65.3	67.3	69.4
Long-term unemployment rate - % of active population aged 15-74	%	16.7	17.5	16.4	15.4	14.3	12.5	11.3	10.5	9.2	7.7
Youth unemployment rate - % of active population aged 15-24	%	59.2	53.0	50.3	48.2	44.5	41.2	37.5	38.0	35.5	31.4
Young people neither in employment nor in education and training - % of total population aged 15-24	%	17.5	16.4	14.7	13.6	13.1	12.1	10.8	11.3	11.0	10.6
	3 year change in pp	4.9	1.5	-2.6	-3.9	-3.3	-2.6	-2.8	-1.8	-1.1	-0.2
People at risk of poverty or social exclusion - % of total population	%	na	na	32.4	32.6	32.2	30.3	29.0	27.4	28.3	26.3
	3 year change in pp	na	na	na	na	na	-2.1	-3.6	-4.8	-2.0	-2.7
People at risk of poverty after social transfers - % of total population	%	23.1	22.1	21.4	21.2	20.2	18.5	17.9	17.7	19.6	18.8
	3 year change in pp	3.0	0.7	-1.7	-1.9	-1.9	-2.9	-3.3	-2.5	1.1	0.9
Severely materially and socially deprived people - % of total population	%	na	na	17.6	18.4	18.3	16.1	15.8	14.9	13.9	13.9
	3 year change in pp	na	na	na	na	na	-1.5	-2.6	-3.4	-2.2	-1.9
People living in households with very low work intensity - % of total population aged 0-64	%	na	na	15.3	15.7	14.3	13.6	12.7	11.8	12.1	9.5
	3 year change in pp	na	na	na	na	na	-1.7	-3.0	-2.5	-1.5	-3.2

Flags:p:Provisional.

Source: European Commission, Eurostat

Table 5.11: Auxiliary indicators for Spain

Spain	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Real GDP (1 year % change)	-1.4	1.4	3.8	3.0	3.0	2.3	2.0	-11.2	6.4p	5.8p
Gross fixed capital formation (% of GDP)	17.4	17.8	18.0	18.0	18.7	19.4	20.0	20.4	20.1p	20.1p
Gross domestic expenditure on R&D (% of GDP)	1.3	1.2	1.2	1.2	1.2	1.2	1.3	1.4	1.4	na
Current plus capital account (net lending-borrowing) (% of GDP)	2.6	2.1	2.7	3.4	3.0	2.4	2.4	1.1	1.6	1.5
Net international investment position excluding non-defaultable instruments (% of GDP)	-69.7	-70.1	-64.8	-61.6	-57.4	-52.1	-46.0	-52.2	-39.6	-30.2
Direct investment liabilities - flows (% of GDP)	3.5	2.3	1.9	3.6	2.5	4.0	1.8	3.0	3.9	3.6
Direct investment liabilities - stocks (% of GDP)	57.7	60.0	61.1	63.8	64.8	67.6	68.3	79.0	77.9	75.4
Net trade balance of energy products (% of GDP)	-3.4	-2.9	-2.0	-1.5	-1.8	-2.1	-1.9	-1.3	-2.2p	-3.9p
Real effective exchange rate - euro area trading partners (3 year % change)	0.4	-0.6	-1.4	-2.3	-1.1	-0.2	0.0	-1.2	-0.7	-0.5
Export performance against advanced economies (5 year % change)	-3.4	-5.1	-1.3	0.7	6.4	1.8	0.2	-7.1	-8.4	-4.3
Terms of trade (5 year % change)	-1.6	-6.7	-3.6	0.4	1.0	-1.0	-0.4	1.2	0.1p	-6.4p
Export market share in volume (1 year % change)	0.8	0.9	1.2	3.1	0.0	-2.1	0.9	-12.6	2.6p	10.3p
Labour productivity (1 year % change)	1.1	0.4	1.0	0.9	0.3	0.1	-0.6	-7.3	4.0p	3.0p
Gross non-performing loans of domestic and foreign entities (% of gross loans)	14.9e	8.1e	6.3e	5.7e	4.4e	3.7e	3.1e	2.8e	2.9e	2.7p
Unit labour cost performance relative to EA (10 year % change)	-1.1	-4.4	-6.2	-10.5	-13.0	-15.6	-11.2	-7.5	-5.8	-4.3
House price index - nominal (3 year % change)	-28.5	-22.3	-5.6	8.7	15.1	18.6	19.2	14.8	11.5	13.8
Residential construction (% of GDP)	3.9	4.2	4.0	4.4	4.8	5.4	5.8	5.9	5.8p	5.7p
Household debt, consolidated (incl. NPISH, % of GDP)	77.7	73.4	68.0	64.5	61.1	58.9	56.8	62.6	57.6p	52.3p
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	14.9e	14.0e	13.7e	13.2e	13.5e	13.6e	13.5e	15.8e	15.8e	16.0p

Flags:e:Estimated. p:Provisional.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.11 (continued): Auxiliary indicators for Spain

Spain		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Employment	1 year % change	-2.4	1.0	2.8	2.1	2.6	2.2	2.6	-4.2	2.3p	2.7p
Activity rate - % of total population aged 15-64	%	74.3	74.2	74.3	74.2	73.9	73.7	73.8	72.2	73.7d	74.0d
Long-term unemployment rate - % of active population aged 15-74	%	13.0	12.9	11.4	9.5	7.7	6.4	5.3	5.0	6.2d	5.0d
Youth unemployment rate - % of active population aged 15-24	%	55.5	53.2	48.3	44.4	38.6	34.3	32.5	38.3	34.8d	29.8d
Young people neither in employment nor in education and training - % of total population aged 15-24	%	18.6	17.1	15.6	14.6	13.3	12.4	12.1	13.9	11.0d	10.5d
	3 year change in pp	0.8	-1.1	-3.0	-4.0	-3.8	-3.2	-2.5	0.6	-1.4d	-1.6d
People at risk of poverty or social exclusion - % of total population	%	na	na	28.7	28.8	27.5	27.3	26.2	27.0	27.8	26.0
	3 year change in pp	na	na	na	na	na	-1.4	-2.6	-0.5	0.5	-0.2
People at risk of poverty after social transfers - % of total population	%	20.4	22.2	22.1	22.3	21.6	21.5	20.7	21.0	21.7	20.4
	3 year change in pp	-0.3	1.6	1.3	1.9	-0.6	-0.6	-1.6	-0.6	0.2	-0.3
Severely materially and socially deprived people - % of total population	%	na	na	7.4	8.5	8.3	8.7	7.7	8.5	8.3	7.7
	3 year change in pp	na	na	na	na	na	1.3	-0.8	0.2	-0.4	0.0
People living in households with very low work intensity - % of total population aged 0-64	%	na	na	15.4	14.9	12.8	10.8	10.9	10.0	11.6	8.7
	3 year change in pp	na	na	na	na	na	-4.6	-4.0	-2.8	0.8	-2.2

Flags:d:Definition differs. p:Provisional.

1) Employment indicators, 2021-2022: d = Spain has assessed the attachment to the job and included in employment those who had an unknown duration of absence from work, but are expected to return to the same job once COVID-19 health measures allow it.
Source: European Commission, Eurostat

Table 5.12: Auxiliary indicators for France

France	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Real GDP (1 year % change)	0.6	1.0	1.1	1.1	2.3	1.9	1.8	-7.5	6.4p	2.5p
Gross fixed capital formation (% of GDP)	22.0	21.8	21.5	21.8	22.5	22.9	23.5	23.3	24.5p	25.2p
Gross domestic expenditure on R&D (% of GDP)	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.3	2.2	2.1p
Current plus capital account (net lending-borrowing) (% of GDP)	-0.5	-1.0	-0.4	-0.4	-0.8	-0.7	0.6	-1.5	0.7	-1.6
Net international investment position excluding non-defaultable instruments (% of GDP)	-26.9	-31.0	-29.7	-30.4	-33.7	-34.1	-35.2	-41.9	-39.3	-33.4
Direct investment liabilities - flows (% of GDP)	1.1	0.2	1.8	1.3	1.4	2.8	2.0	0.7	3.2	3.8
Direct investment liabilities - stocks (% of GDP)	41.3	42.1	43.9	44.7	44.4	44.6	46.5	50.3	51.3	51.6
Net trade balance of energy products (% of GDP)	-3.1	-2.5	-1.8	-1.4	-1.7	-1.9	-1.8	-1.1	-1.8p	-4.3p
Real effective exchange rate - euro area trading partners (3 year % change)	-1.4	-0.7	-0.6	0.0	-0.7	-0.1	-0.1	0.6	-0.5	-3.6
Export performance against advanced economies (5 year % change)	-7.6	-8.4	-1.7	-1.1	-0.5	-1.9	-2.8	-8.3	-8.0	-7.3
Terms of trade (5 year % change)	-0.4	-1.7	2.8	6.4	5.3	2.9	2.6	0.2	-0.8p	-2.6p
Export market share in volume (1 year % change)	-1.5	-0.3	1.5	-0.5	-1.1	0.7	0.3	-9.4	0.1p	2.2p
Labour productivity (1 year % change)	0.4	0.4	0.9	0.5	1.1	0.9	0.6	-7.5	3.5p	-0.2p
Gross non-performing loans of domestic and foreign entities (% of gross loans)	18.1e	4.2e	4.0e	3.6e	3.1e	2.7e	2.5e	2.2e	1.9e	1.8p
Unit labour cost performance relative to EA (10 year % change)	2.8	3.0	1.9	0.6	0.5	0.1	-2.1	-3.9	-3.9	-2.5
House price index - nominal (3 year % change)	3.2	-3.9	-4.7	-1.8	2.8	7.3	9.7	11.9	15.6	18.9
Residential construction (% of GDP)	6.1	6.0	5.9	6.0	6.3	6.3	6.5	6.4	7.0p	7.1p
Household debt, consolidated (incl. NPISH, % of GDP)	55.6	55.6	56.1	57.1	58.4	60.4	62.2	68.2	66.6p	66.2p
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	18.1e	18.9e	17.3e	16.0e	15.2e	15.3e	15.1e	16.2e	15.8e	16.0p

Flags:e:Estimated. p:Provisional.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.12 (continued): Auxiliary indicators for France

France		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Employment	1 year % change	0.2	0.5	0.2	0.6	1.1	1.0	1.2	0.0	2.8p	2.6p
Activity rate - % of total population aged 15-64	%	71.8	72.0	72.2	72.3	72.4	72.8	72.6	72.0	73.0d	73.6d
Long-term unemployment rate - % of active population aged 15-74	%	2.9	3.1	3.1	3.1	2.9	2.5	2.3	1.9	2.3d	2.0d
Youth unemployment rate - % of active population aged 15-24	%	26.4	25.7	26.1	26.0	23.5	22.0	20.7	21.5	18.9d	17.3d
Young people neither in employment nor in education and training - % of total population aged 15-24	%	10.7	11.1	11.8	11.7	11.3	10.9	10.5	11.2	10.6d	10.1d
	3 year change in pp	0.7	1.3	1.9	1.0	0.2	-0.9	-1.2	-0.1	-0.3d	-0.4d
People at risk of poverty or social exclusion - % of total population	%	na	na	18.4	18.7	17.8	17.9	18.8	19.3b	19.2	21.0b
	3 year change in pp	na	na	na	na	na	-0.5	0.1	1.5b	1.3	2.2b
People at risk of poverty after social transfers - % of total population	%	13.7	13.3	13.6	13.6	13.2	13.4	13.6	14.2b	14.3	15.6b
	3 year change in pp	0.4	-0.7	-0.5	-0.1	-0.1	-0.2	0.0	1.0b	0.9	2.0b
Severely materially and socially deprived people - % of total population	%	na	na	6.8	6.7	6.3	6.7	7.3	7.0b	5.9	7.7b
	3 year change in pp	na	na	na	na	na	-0.1	0.6	0.7b	-0.8	0.4b
People living in households with very low work intensity - % of total population aged 0-64	%	na	na	8.3	7.8	7.7	7.5	7.1	9.7b	10.8	9.9b
	3 year change in pp	na	na	na	na	na	-0.8	-0.7	2.0b	3.3	2.8b

Flags:b:Break in series. d:Definition differs. p:Provisional.

1) Employment indicators, 2021-2022: d = France has assessed the attachment to the job and included in employment those who had an unknown duration of absence from work, but are expected to return to the same job once COVID-19 health measures allow it. 2) Income and Living Conditions, 2020: b = change occurred in the duration of the panel for poverty longitudinal indicators (from 9 to 4 years); 2022 b = inclusion of four overseas departments (French Guiana, Réunion, Martinique and Guadeloupe) in the SILC exercise.
Source: European Commission, Eurostat

Table 5.13: Auxiliary indicators for Croatia

Croatia	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Real GDP (1 year % change)	-0.4	-0.4	2.5	3.6	3.4	2.8	3.4	-8.6	13.8	6.3p
Gross fixed capital formation (% of GDP)	19.3	19.0	19.2	19.7	19.6	20.0	21.2	22.2	21.0	19.6p
Gross domestic expenditure on R&D (% of GDP)	0.8	0.8	0.8	0.9	0.8	1.0	1.1	1.2	1.2	1.4
Current plus capital account (net lending-borrowing) (% of GDP)	-0.9	0.7	4.0	3.6	4.2	2.9	4.1	1.1	3.4	-0.3
Net international investment position excluding non-defaultable instruments (% of GDP)	-48.2	-44.8	-37.9	-27.4	-18.5	-12.2	0.7	2.5	10.8	13.5
Direct investment liabilities - flows (% of GDP)	1.6	5.2	0.0	0.8	0.9	2.0	6.3	2.2	6.8	5.0
Direct investment liabilities - stocks (% of GDP)	51.4	59.1	52.6	56.0	56.6	55.2	59.8	64.9	62.1	53.9
Net trade balance of energy products (% of GDP)	-5.0	-3.9	-3.3	-2.6	-2.8	-3.1	-2.8	-2.0	-3.8	-9.0p
Real effective exchange rate - euro area trading partners (3 year % change)	-2.9	-1.4	-1.2	-1.1	0.6	1.2	0.5	-2.0	-2.3	-0.4
Export performance against advanced economies (5 year % change)	-17.3	-13.5	-3.9	7.0	19.4	19.1	19.4	-1.1	8.5	16.3
Terms of trade (5 year % change)	1.4	0.7	0.5	1.5	2.4	3.3	3.7	1.6	-2.0	-7.0p
Export market share in volume (1 year % change)	-1.0	3.7	7.1	4.7	1.4	-0.2	5.5	-15.7	21.8	22.1p
Labour productivity (1 year % change)	2.5	-3.0	1.2	3.3	0.9	0.2	0.3	-7.5	12.4	3.9p
Gross non-performing loans of domestic and foreign entities (% of gross loans)	7.5e	13.6e	13.0e	10.7e	8.8e	7.3e	5.2e	5.3e	4.2e	3.0p
Unit labour cost performance relative to EA (10 year % change)	-2.6	-5.9	-7.7	-11.7	-14.8	-14.2	-17.7	-14.2	-14.6	-11.0
House price index - nominal (3 year % change)	-5.3	-6.9	-8.2	-3.6	1.7	11.1	20.0	24.5	25.9	32.7
Residential construction (% of GDP)	2.9	2.7	2.6	2.6	2.4	2.6	2.8	3.1	3.6	3.4p
Household debt, consolidated (incl. NPISH, % of GDP)	39.6	39.4	37.7	34.6	33.6	33.6	34.0	37.8	34.0	30.7p
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	7.5e	7.2e	8.0e	7.2e	7.4e	7.5e	7.5e	7.6e	7.8e	9.0p

Flags:e:Estimated. p:Provisional.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.13 (continued): Auxiliary indicators for Croatia

Croatia		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Employment	1 year % change	-2.8	2.6	1.3	0.2	2.4	2.6	3.1	-1.2	1.2	2.3
Activity rate - % of total population aged 15-64	%	63.7	66.1	66.9	65.6	66.4	66.3	66.5	67.1	68.7	69.9
Long-term unemployment rate - % of active population aged 15-74	%	11.0	10.1	10.2	6.6	4.6	3.4	2.4	2.1	2.8	2.4
Youth unemployment rate - % of active population aged 15-24	%	50.0	45.5	42.3	31.3	27.4	23.7	16.6	21.1	21.9	18.0
Young people neither in employment nor in education and training - % of total population aged 15-24	%	19.6	19.3	18.1	16.9	15.4	13.6	11.8	12.2	12.7	11.9
	3 year change in pp	3.9	3.1	1.5	-2.7	-3.9	-4.5	-5.1	-3.2	-0.9	0.1
People at risk of poverty or social exclusion - % of total population	%	na	na	24.4	23.5	23.7	22.1	20.8	20.5	20.9	19.9
	3 year change in pp	na	na	na	na	na	-2.3	-2.7	-3.2	-1.2	-0.9
People at risk of poverty after social transfers - % of total population	%	19.5	19.4	20.0	19.5	20.0	19.3	18.3	18.3	19.2	18.0
	3 year change in pp	-1.1	-1.5	-0.4	0.0	0.6	-0.7	-1.2	-1.7	-0.1	-0.3
Severely materially and socially deprived people - % of total population	%	na	na	8.4	7.3	7.1	6.1	4.6	4.4	3.5	4.0
	3 year change in pp	na	na	na	na	na	-2.3	-2.7	-2.7	-2.6	-0.6
People living in households with very low work intensity - % of total population aged 0-64	%	na	na	12.3	11.1	10.6	9.3	7.5	7.2	7.5	6.3
	3 year change in pp	na	na	na	na	na	-3.0	-3.6	-3.4	-1.8	-1.2

Source: European Commission, Eurostat

Table 5.14: Auxiliary indicators for Italy

Italy	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Real GDP (1 year % change)	-1.8	0.0	0.8	1.3	1.7	0.9	0.5	-9.0	8.3	3.7
Gross fixed capital formation (% of GDP)	17.2	16.7	16.9	17.2	17.5	17.8	18.0	18.0	20.5	21.9
Gross domestic expenditure on R&D (% of GDP)	1.3	1.3e	1.3	1.4b	1.4	1.4	1.5	1.5	1.5	1.3p
Current plus capital account (net lending-borrowing) (% of GDP)	1.1	2.1	1.8	2.5	2.7	2.6	3.2	3.9	2.6	-0.9
Net international investment position excluding non-defaultable instruments (% of GDP)	-23.9	-21.1	-17.4	-11.8	-5.9	-6.2	-1.0	0.4	5.6	1.6
Direct investment liabilities - flows (% of GDP)	0.9	0.8	0.7	1.4	0.6	2.1	1.8	-0.9	1.2	3.0
Direct investment liabilities - stocks (% of GDP)	23.7	25.0	25.5	26.3	26.2	27.6	28.9	31.8	30.3	31.3
Net trade balance of energy products (% of GDP)	-3.3	-2.6	-2.0	-1.5	-1.9	-2.3	-2.0	-1.3	-2.6	-5.6
Real effective exchange rate - euro area trading partners (3 year % change)	1.0	0.4	-0.7	-0.9	-0.8	-1.3	-1.7	-1.9	-2.1	-1.4
Export performance against advanced economies (5 year % change)	-14.3	-9.4	-7.9	-6.1	-2.3	-2.6	-4.4	-2.8	-2.7	-5.0
Terms of trade (5 year % change)	-0.8	-3.8	2.5	8.6	8.6	6.2	4.4	5.7	-2.4	-9.5
Export market share in volume (1 year % change)	-3.2	-1.0	1.2	-0.4	-0.1	-1.7	0.3	-6.0	3.0	5.0
Labour productivity (1 year % change)	-0.1	-0.1	0.1	-0.1	0.5	0.0	0.0	-7.0	7.4	2.0
Gross non-performing loans of domestic and foreign entities (% of gross loans)	15.0e	16.5e	16.5e	15.0e	11.2e	8.4e	6.7e	4.5e	3.5e	2.9p
Unit labour cost performance relative to EA (10 year % change)	5.6	3.0	2.4	0.0	-1.7	-2.1	-2.8	-5.2	-5.8	-5.8
House price index - nominal (3 year % change)	-7.6	-13.1	-14.3	-8.1	-4.6	-1.4	-1.8	1.2	4.5	8.5
Residential construction (% of GDP)	4.7	4.3	4.1	4.1	4.0	4.1	4.0	4.0	5.9	6.5
Household debt, consolidated (incl. NPISH, % of GDP)	43.3	42.6	41.8	41.2	40.8	40.8	41.1	44.9	42.5	40.9
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	15.0e	14.0e	13.1e	14.2e	12.2e	13.1e	12.9e	13.9e	14.3e	13.7p

Flags:b:Break in series. e:Estimated. p:Provisional.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.14 (continued): Auxiliary indicators for Italy

Italy		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Employment	1 year % change	-1.8	0.1	0.7	1.4	1.2	0.9	0.5	-2.1	0.9	1.7
Activity rate - % of total population aged 15-64	%	62.9	63.6	63.8	64.8	65.3	65.6	65.7	63.5	64.5	65.5
Long-term unemployment rate - % of active population aged 15-74	%	7.4	8.2	7.4	7.1	6.9	6.5	5.9	5.1	5.4	4.6
Youth unemployment rate - % of active population aged 15-24	%	40.0	42.7	40.3	37.7	34.6	32.2	29.2	29.8	29.7	23.7
Young people neither in employment nor in education and training - % of total population aged 15-24	%	23.3	23.2	22.5	20.9	21.1	20.3	19.0	20.0	19.8	15.9
	3 year change in pp	3.3	2.4	0.4	-2.4	-2.1	-2.2	-1.9	-1.1	-0.5	-3.1
People at risk of poverty or social exclusion - % of total population	%	na	na	28.4	27.8	25.9	25.7	24.6	24.9	25.2	24.4
	3 year change in pp	na	na	na	na	na	-2.7	-3.2	-1.0	-0.5	-0.2
People at risk of poverty after social transfers - % of total population	%	19.3	19.4	19.9	20.6	20.3	20.3	20.1	20.0	20.1	20.1
	3 year change in pp	0.6	-0.4	0.4	1.3	0.9	0.4	-0.5	-0.3	-0.2	0.0
Severely materially and socially deprived people - % of total population	%	na	na	12.1	10.1	6.6	6.5	6.4	6.2	5.9	4.5
	3 year change in pp	na	na	na	na	na	-5.6	-3.7	-0.4	-0.6	-1.9
People living in households with very low work intensity - % of total population aged 0-64	%	na	na	11.2	12.1	10.8	10.7	9.6	10.2	10.8	9.8
	3 year change in pp	na	na	na	na	na	-0.5	-2.5	-0.6	0.1	0.2

Source: European Commission, Eurostat

Table 5.15: Auxiliary indicators for Cyprus

Cyprus	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Real GDP (1 year % change)	-6.6	-1.8	3.4	6.6	5.7	5.6	5.5	-3.4	9.9	5.1p
Gross fixed capital formation (% of GDP)	14.1	13.3	12.8	18.0	20.8	18.8	19.0	21.1	19.5	20.4p
Gross domestic expenditure on R&D (% of GDP)	0.5	0.5	0.5	0.5	0.5	0.6	0.7	0.8	0.8	na
Current plus capital account (net lending-borrowing) (% of GDP)	-0.9	-3.3	-0.4	-4.1	-4.6	-3.4	-5.7	-10.1	-5.8	-7.7
Net international investment position excluding non-defaultable instruments (% of GDP)	-141.1	-197.0	-257.4	-226.6	-218.9	-180.9	-155.3	-110.4	-2.2	39.9
Direct investment liabilities - flows (% of GDP)	108.6	222.1	145.6	40.6	62.8	-2.6	203.1	-102.4	22.2	3.4
Direct investment liabilities - stocks (% of GDP)	1646.3	1935.7	2124.7	2060.4	1990.4	1817.1	1879.8	1839.9	1685.1	1509.8
Net trade balance of energy products (% of GDP)	-6.4	-5.9	-4.0	-3.3	-4.0	-4.1	-3.9	-3.2	-4.3	-6.6p
Real effective exchange rate - euro area trading partners (3 year % change)	1.0	-0.1	-2.6	-3.5	-3.9	-3.2	-2.5	-3.0	-2.4	-2.5
Export performance against advanced economies (5 year % change)	-5.3	-14.3	-2.8	5.6	17.6	18.9	22.7	39.0	38.2	25.3
Terms of trade (5 year % change)	-0.6	-0.8	1.4	3.9	3.2	2.6	2.6	-1.2	-1.8	-1.6p
Export market share in volume (1 year % change)	-2.5	2.7	5.8	4.9	5.5	3.4	7.4	9.7	10.7	8.7p
Labour productivity (1 year % change)	-1.1	0.2	1.8	1.8	0.3	0.3	1.7	-2.2	6.5	2.0p
Gross non-performing loans of domestic and foreign entities (% of gross loans)	16.2e	38.6e	36.3e	35.4e	30.7e	20.2e	18.1e	11.0e	5.6e	4.5p
Unit labour cost performance relative to EA (10 year % change)	3.5	-1.1	-7.1	-11.1	-10.4	-10.2	-12.1	-14.2	-16.1	-18.0
House price index - nominal (3 year % change)	-8.5	-8.7	-7.1b	-2.9	1.0	4.3	7.9	5.3	0.0	-0.5
Residential construction (% of GDP)	4.1	3.9	3.6	4.4	5.0	6.5	7.6	8.0	8.3	8.6p
Household debt, consolidated (incl. NPISH, % of GDP)	129.3	131.0	126.4	115.7	105.0	95.8	86.2	88.6	79.9	71.7p
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	16.2e	10.3e	10.7e	10.7e	12.1e	14.1e	12.8e	13.6e	16.0e	17.0p

Flags:b:Break in series. e:Estimated. p:Provisional.

1) House price index, 2015: b = break in time series due to full implementation of harmonised EU methodology.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.15 (continued): Auxiliary indicators for Cyprus

Cyprus		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Employment	1 year % change	-5.6	-2.0	1.6	4.7	5.4	5.3	3.8	-1.2	3.2	3.0p
Activity rate - % of total population aged 15-64	%	73.6	74.3	73.9	73.4	73.9	75.0	76.0	75.8	76.7	78.2
Long-term unemployment rate - % of active population aged 15-74	%	6.1	7.7	6.8	5.8	4.5	2.7	2.1	2.1	2.6	2.3
Youth unemployment rate - % of active population aged 15-24	%	38.9	36.0	32.8	29.1	24.7	20.2	16.6	18.2	17.1	18.6
Young people neither in employment nor in education and training - % of total population aged 15-24	%	18.7	17.0	15.3	16.0	16.1	13.2	13.7	14.4	12.8	12.9
	3 year change in pp	7.0	2.4	-0.7	-2.7	-0.9	-2.1	-2.3	-1.7	-0.4	-0.8
People at risk of poverty or social exclusion - % of total population	%	na	na	22.8	22.6	21.4	19.1	18.6	17.6	17.3	16.7
	3 year change in pp	na	na	na	na	na	-3.7	-4.0	-3.8	-1.8	-1.9
People at risk of poverty after social transfers - % of total population	%	15.3	14.4	16.2	16.1	15.7	15.4	14.7	14.3	13.8	13.9
	3 year change in pp	-0.3	-0.4	1.5	0.8	1.3	-0.8	-1.4	-1.4	-1.6	-0.8
Severely materially and socially deprived people - % of total population	%	na	na	7.9	6.6	6.1	3.8	3.2	3.2	2.6	2.7
	3 year change in pp	na	na	na	na	na	-4.1	-3.4	-2.9	-1.2	-0.5
People living in households with very low work intensity - % of total population aged 0-64	%	na	na	10.4	10.1	8.7	8.1	6.6	5.3	5.8	4.1
	3 year change in pp	na	na	na	na	na	-2.3	-3.5	-3.4	-2.3	-2.5

Flags:p:Provisional.

Source: European Commission, Eurostat

Table 5.16: Auxiliary indicators for Latvia

Latvia	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Real GDP (1 year % change)	2.0	1.9	3.9	2.4	3.3	4.0	0.6	-3.5	6.7	3.4
Gross fixed capital formation (% of GDP)	24.3	22.8	21.9	19.3	20.6	22.1	22.0	22.4	22.4	21.7
Gross domestic expenditure on R&D (% of GDP)	0.6	0.7	0.6	0.4	0.5	0.6	0.6	0.7	0.7	0.7
Current plus capital account (net lending-borrowing) (% of GDP)	-0.3	1.3	2.2	2.7	2.2	1.6	0.9	4.6	-2.6	-4.0
Net international investment position excluding non-defaultable instruments (% of GDP)	-22.3	-16.7	-10.4	-6.6	-2.7	1.0	6.2	14.5	19.4	16.9
Direct investment liabilities - flows (% of GDP)	3.3	3.3	3.0	1.2	3.8	1.3	3.3	2.7	9.5	2.9
Direct investment liabilities - stocks (% of GDP)	54.0	56.6	59.1	57.6	59.6	55.8	56.3	59.1	67.6	61.0
Net trade balance of energy products (% of GDP)	-5.6	-4.7	-3.5	-2.4	-2.9	-3.4	-2.7	-1.6	-2.5	-7.2
Real effective exchange rate - euro area trading partners (3 year % change)	0.2	-1.3	-2.2	-0.3	0.7	1.3	2.8	1.5	1.1	6.1
Export performance against advanced economies (5 year % change)	14.0	19.8	15.6	7.0	4.2	5.7	1.2	20.7	17.9	19.6
Terms of trade (5 year % change)	1.2	0.1	0.5	0.4	3.8	5.0	6.9	8.3	3.4	2.3
Export market share in volume (1 year % change)	-2.9	2.7	-0.1	1.7	0.9	0.6	0.0	7.9	-1.9	5.4
Labour productivity (1 year % change)	-0.3	3.3	2.4	2.7	3.3	2.5	0.7	-1.2	9.5	0.6
Gross non-performing loans of domestic and foreign entities (% of gross loans)	9.9e	9.7e	6.5e	6.3e	5.6e	5.3e	3.9e	4.6e	2.1e	1.4p
Unit labour cost performance relative to EA (10 year % change)	60.7	57.9	44.7	31.1	8.5	-2.9	15.8	24.7	27.2	33.0
House price index - nominal (3 year % change)	21.5	16.6	9.5	11.1	14.0	29.3	29.9	23.5	25.0	30.6
Residential construction (% of GDP)	2.2	2.5	2.4	2.0	2.1	2.5	2.6	2.6	2.8	2.4
Household debt, consolidated (incl. NPISH, % of GDP)	29.2	26.4	24.3	23.4	22.3	21.0	20.2	20.4	19.5	17.7
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	9.9e	10.2e	9.5e	9.9e	8.9e	7.8e	9.8e	10.0e	10.3e	10.2p

Flags:e:Estimated. p:Provisional.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.16 (continued): Auxiliary indicators for Latvia

Latvia		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Employment	1 year % change	2.3	-1.3	1.4	-0.3	0.0	1.5	-0.1	-2.3	-2.6	2.7
Activity rate - % of total population aged 15-64	%	73.8	74.4	75.7	76.2	76.9	77.6	77.3	78.0	75.8	76.8
Long-term unemployment rate - % of active population aged 15-74	%	6.3	5.1	4.9	4.4	3.6	3.4	2.7	2.4	2.3	2.0
Youth unemployment rate - % of active population aged 15-24	%	23.2	19.6	16.3	17.5	17.0	12.2	12.7	14.9	14.8	15.3
Young people neither in employment nor in education and training - % of total population aged 15-24	%	13.0	12.0	10.5	11.2	10.3	7.8	7.9	7.1	8.6	8.6
	3 year change in pp	-4.8	-4.0	-4.4	-1.8	-1.7	-2.7	-3.3	-3.2	0.8	0.7
People at risk of poverty or social exclusion - % of total population	%	na	na	30.0	28.2	28.5	28.4	26.7	25.1	26.1	26.0
	3 year change in pp	na	na	na	na	na	-1.6	-1.5	-3.4	-2.3	-0.7
People at risk of poverty after social transfers - % of total population	%	19.4	21.2	22.5	21.8	22.1	23.3	22.9	21.6	23.4	22.5
	3 year change in pp	-1.5	2.2	3.3	2.4	0.9	0.8	1.1	-0.5	0.1	-0.4
Severely materially and socially deprived people - % of total population	%	na	na	15.4	12.6	12.9	10.4	7.5	7.0	5.3	7.8
	3 year change in pp	na	na	na	na	na	-5.0	-5.1	-5.9	-5.1	0.3
People living in households with very low work intensity - % of total population aged 0-64	%	na	na	7.7	7.0	7.3	7.3	7.4	7.4	6.6	7.2
	3 year change in pp	na	na	na	na	na	-0.4	0.4	0.1	-0.7	-0.2

Source: European Commission, Eurostat

Table 5.17: Auxiliary indicators for Lithuania

Lithuania	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Real GDP (1 year % change)	3.6	3.5	2.0	2.5	4.3	4.0	4.7	0.0	6.3	2.4
Gross fixed capital formation (% of GDP)	18.4	18.9	19.6	19.9	20.1	20.9	21.5	21.4	21.7	21.4
Gross domestic expenditure on R&D (% of GDP)	0.9	1.0	1.0	0.8	0.9	0.9	1.0	1.1	1.1	1.0
Current plus capital account (net lending-borrowing) (% of GDP)	4.9	6.2	0.6	0.4	1.7	1.8	5.2	9.0	2.6	-4.0
Net international investment position excluding non-defaultable instruments (% of GDP)	-18.6	-16.9	-13.5	-12.6	-7.4	-2.5	5.5	15.1	22.1	21.2
Direct investment liabilities - flows (% of GDP)	1.7	0.8	2.5	2.7	2.8	2.4	6.2	8.0	4.5	0.9
Direct investment liabilities - stocks (% of GDP)	42.9	41.4	42.9	44.7	44.2	42.8	48.1	55.8	55.2	48.3
Net trade balance of energy products (% of GDP)	-6.1	-4.7	-3.6	-2.6	-3.0	-4.0	-3.6	-2.4	-4.8	-10.5
Real effective exchange rate - euro area trading partners (3 year % change)	1.4	-0.1	-1.5	-0.9	1.4	3.0	3.4	2.1	3.2	11.0
Export performance against advanced economies (5 year % change)	19.6	28.5	8.6	-3.5	0.6	0.5	14.0	38.8	42.4	33.6
Terms of trade (5 year % change)	-5.2	-0.5	1.4	4.0	4.9	3.7	3.7	2.9	-4.0	-11.3
Export market share in volume (1 year % change)	3.7	-5.4	-0.7	2.6	8.0	3.0	8.8	7.7	6.1	7.3
Labour productivity (1 year % change)	2.2	1.5	0.6	0.2	5.0	2.6	4.1	1.6	5.0	-2.5
Gross non-performing loans of domestic and foreign entities (% of gross loans)	9.6e	6.8e	5.6e	4.0e	3.2e	2.6e	1.7e	2.2e	1.2e	0.9p
Unit labour cost performance relative to EA (10 year % change)	12.7	11.6	11.4	6.3	8.5	7.5	16.9	23.8	31.9	44.8
House price index - nominal (3 year % change)	7.7	7.5	11.7	16.3	19.0	23.2	24.9	23.0	33.0	48.2
Residential construction (% of GDP)	2.2	2.5	2.8	3.0	2.7	2.7	3.0	3.2	3.1	3.6
Household debt, consolidated (incl. NPISH, % of GDP)	22.3	21.5	22.3	22.8	22.4	22.6	23.0	24.1	23.4	21.8
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	9.6e	9.7e	9.0e	11.6e	10.7e	10.4e	14.5e	15.5e	15.7e	17.1p

Flags:e:Estimated. p:Provisional.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.17 (continued): Auxiliary indicators for Lithuania

Lithuania		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Employment	1 year % change	1.4	2.0	1.4	2.3	-0.7	1.4	0.6	-1.6	1.2	5.1
Activity rate - % of total population aged 15-64	%	72.4	73.7	74.1	75.5	75.9	77.3	78.0	78.5	78.2	78.6
Long-term unemployment rate - % of active population aged 15-74	%	5.1	4.8	3.9	3.0	2.7	2.0	1.9	2.5	2.6	2.3
Youth unemployment rate - % of active population aged 15-24	%	21.9	19.3	16.3	14.5	13.3	11.1	11.9	19.6	14.3	11.9
Young people neither in employment nor in education and training - % of total population aged 15-24	%	11.1	9.9	9.2	9.4	9.1	8.0	8.6	10.8	11.3	9.7
	3 year change in pp	-2.1	-1.9	-2.0	-1.7	-0.8	-1.2	-0.8	1.7	3.3	1.1
People at risk of poverty or social exclusion - % of total population	%	na	na	29.4	30.0	29.8	28.5	25.5	24.5	23.5	24.6
	3 year change in pp	na	na	na	na	na	-0.9	-4.5	-5.3	-5.0	-0.9
People at risk of poverty after social transfers - % of total population	%	20.6	19.1	22.2	21.9	22.9	22.9	20.6	20.9	20.0	20.9
	3 year change in pp	0.1	-0.1	3.6	1.3	3.8	0.7	-1.3	-2.0	-2.9	0.3
Severely materially and socially deprived people - % of total population	%	na	na	14.6	15.4	14.4	12.0	9.7	8.1	6.4	6.0
	3 year change in pp	na	na	na	na	na	-2.6	-5.7	-6.3	-5.6	-3.7
People living in households with very low work intensity - % of total population aged 0-64	%	na	na	9.1	10.2	9.4	9.2	7.6	7.2	8.1	8.3
	3 year change in pp	na	na	na	na	na	0.1	-2.6	-2.2	-1.1	0.7

Source: European Commission, Eurostat

Table 5.18: Auxiliary indicators for Luxembourg

Luxembourg	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Real GDP (1 year % change)	3.2	2.6	2.3	5.0	1.3	1.2	2.9	-0.9	7.2	1.4
Gross fixed capital formation (% of GDP)	18.5	19.2	17.3	17.3	17.8	16.2	18.1	16.7	18.2	17.5
Gross domestic expenditure on R&D (% of GDP)	1.2	1.2	1.3	1.3	1.2	1.2	1.2	1.1e	1.0	na
Current plus capital account (net lending-borrowing) (% of GDP)	4.4	3.9	4.5	4.4	4.1	9.3	8.7	8.5	8.9	7.9
Net international investment position excluding non-defaultable instruments (% of GDP)	-2546.8	-3277.8	-3587.5	-3550.5	-3726.1	-3533.7	-3971.1	-4063.1	-4598.7	-3753.7
Direct investment liabilities - flows (% of GDP)	974.2	274.7	1106.8	92.9	-20.6	-830.1	-556.2	-178.5	-175.1	-568.7
Direct investment liabilities - stocks (% of GDP)	6123.9	7568.0	9525.6	9376.8	8610.3	7650.3	7011.6	6350.3	5786.3	5083.0
Net trade balance of energy products (% of GDP)	-5.1	-4.2	-2.9	-2.3	-2.7	-3.3	-3.2	-2.0	-2.8	-4.6
Real effective exchange rate - euro area trading partners (3 year % change)	1.7	0.8	0.1	-0.4	-0.1	0.4	0.9	0.0	0.6	-0.2
Export performance against advanced economies (5 year % change)	15.5	17.1	20.2	23.1	20.0	9.1	7.9	22.1	21.7	3.0
Terms of trade (5 year % change)	3.0	2.3	1.3	0.5	-0.2	-0.4	-1.9	-0.3	0.9	0.7
Export market share in volume (1 year % change)	2.7	2.9	2.0	3.0	-5.7	-0.2	4.7	8.1	-0.6	-5.5
Labour productivity (1 year % change)	1.3	0.1	-0.3	1.9	-2.1	-2.3	-0.6	-2.6	4.2	-1.9
Gross non-performing loans of domestic and foreign entities (% of gross loans)	13.9e	1.4e	1.1e	0.8e	0.7e	0.8e	0.6e	0.7e	0.6e	1.2p
Unit labour cost performance relative to EA (10 year % change)	17.1	17.2	15.2	11.4	17.2	16.5	16.2	14.6	13.0	17.4
House price index - nominal (3 year % change)	13.4	14.2	15.5	16.6	18.0	19.9	24.5	35.0	43.6	42.9
Residential construction (% of GDP)	3.4	3.6	3.8	4.1	3.6	3.8	3.9	3.8	4.0	3.7
Household debt, consolidated (incl. NPISH, % of GDP)	57.0	58.5	59.0	60.5	62.5	65.7	67.1	68.8	66.6	66.8
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	13.9e	13.4e	13.4e	13.4e	13.2e	14.6e	15.0e	14.3e	15.2e	15.2p

Flags:e:Estimated. p:Provisional.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.18 (continued): Auxiliary indicators for Luxembourg

Luxembourg		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Employment	1 year % change	1.8	2.5	2.6	3.0	3.5	3.6	3.5	1.8	2.9	3.4
Activity rate - % of total population aged 15-64	%	69.9	70.8	70.9b	70.0	70.2	71.1	72.0	72.2	73.2	73.5
Long-term unemployment rate - % of active population aged 15-74	%	1.8	1.6	1.9b	2.2	2.1	1.4	1.3	1.7	1.8	1.3
Youth unemployment rate - % of active population aged 15-24	%	15.5	22.6	17.3b	18.9	15.4	14.2	17.0	23.2	16.9	17.6
Young people neither in employment nor in education and training - % of total population aged 15-24	%	5.0	6.3	6.2b	5.4	5.9	5.3	5.6	6.5	8.7	6.7
	3 year change in pp	-0.1	1.6	0.3b	0.4	-0.4	-0.9b	0.2	0.6	3.4	1.1
People at risk of poverty or social exclusion - % of total population	%	na	na	18.4	19.1b	19.3	20.1	20.1	19.9b	21.1b	19.4b
	3 year change in pp	na	na	na	na	na	1.7	1.0b	0.6b	1.0b	-0.7b
People at risk of poverty after social transfers - % of total population	%	15.9	16.4	15.3	15.8b	16.4	16.7	17.5	17.4b	18.1b	17.4b
	3 year change in pp	1.4	2.8	0.2	-0.1b	0.0	1.4	1.7b	1.0b	1.4b	-0.1b
Severely materially and socially deprived people - % of total population	%	na	na	2.5	2.0	1.9	1.6	1.4	1.7b	2.4b	2.0b
	3 year change in pp	na	na	na	na	na	-0.9	-0.6	-0.2b	0.8b	0.6b
People living in households with very low work intensity - % of total population aged 0-64	%	na	na	5.4	6.5	6.5	7.8	6.9	7.1b	5.5b	3.5b
	3 year change in pp	na	na	na	na	na	2.4	0.4	0.6b	-2.3b	-3.4b

Flags:b:Break in series.

1) Labour Force Survey indicators, 2015, b = change in the sampling strategy and data collection technique. 2) Income and Living Conditions indicators: 2016, b = new procedures developed in data validation and compilation, weighting, estimation and imputation, adjustment; better coverage of certain segments of the resident population by use of Luxembourg's National Population Register; 2020: b = change from CAPI to CATI mode of data collection; 2021: b = introduction of a CAWI component for newly selected households; 2022: b = introduction of a CAPI component for the newly selected households.

Source: European Commission, Eurostat

Table 5.19: Auxiliary indicators for Hungary

Hungary	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Real GDP (1 year % change)	1.8	4.2	3.7	2.2	4.3	5.4	4.9	-4.5	7.1	4.6p
Gross fixed capital formation (% of GDP)	20.8	22.0	22.2	19.5	22.1	24.7	27.0	26.5	27.2	28.2p
Gross domestic expenditure on R&D (% of GDP)	1.4	1.3	1.3	1.2	1.3	1.5b	1.5	1.6	1.6	1.4
Current plus capital account (net lending-borrowing) (% of GDP)	7.2	4.9	6.9	4.5	2.8	2.5	1.1	1.1	-1.6	-6.2
Net international investment position excluding non-defaultable instruments (% of GDP)	-35.2	-29.5	-18.3	-12.0	-8.7	-3.9	-2.6	-2.5	-1.2	-5.3
Direct investment liabilities - flows (% of GDP)	-2.6	9.5	-4.3	55.2	-8.2	-42.3	60.8	109.7	17.4	-5.4
Direct investment liabilities - stocks (% of GDP)	211.1	216.5	219.9	257.1	208.5	161.2	209.9	324.3	323.4	293.4
Net trade balance of energy products (% of GDP)	-6.3	-6.1	-4.1	-3.1	-3.7	-3.8	-3.8	-2.3	-4.4	-9.9p
Real effective exchange rate - euro area trading partners (3 year % change)	-3.0	-7.0	-7.3	-5.3	0.4	-1.0	-0.6	-6.5	-4.4	-7.5
Export performance against advanced economies (5 year % change)	-16.9	-10.8	-7.5	-4.2	7.1	5.6	2.8	7.5	1.4	0.1
Terms of trade (5 year % change)	-1.1	-1.2	-0.5	1.5	2.1	0.6	0.3	1.6	-2.2	-7.2p
Export market share in volume (1 year % change)	0.5	5.6	4.3	1.5	1.0	1.2	4.1	1.4	-2.6	7.7p
Labour productivity (1 year % change)	0.5	-0.3	1.4	-1.5	2.3	3.0	3.7	-3.4	5.8	3.0p
Gross non-performing loans of domestic and foreign entities (% of gross loans)	10.7e	19.4e	15.2e	11.9e	8.4e	5.4e	4.2e	3.6e	3.2e	3.1p
Unit labour cost performance relative to EA (10 year % change)	14.6	9.4	6.8	8.0	7.4	7.2	11.6	13.4	14.2	20.0
House price index - nominal (3 year % change)	-9.4	-2.2	14.8	33.6	43.9	45.5	50.1	40.3	43.0	49.5p
Residential construction (% of GDP)	1.8	1.9	2.2	2.4	2.7	3.0	3.2	4.1	3.9	4.7p
Household debt, consolidated (incl. NPISH, % of GDP)	28.3	25.6	21.1	20.1	18.6	17.7	18.5	20.8	21.1	18.6p
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	10.7e	10.9e	11.2e	9.9e	9.7e	9.4e	9.5e	10.8e	10.9e	11.4p

Flags:b:Break in series. e:Estimated. p:Provisional.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.19 (continued): Auxiliary indicators for Hungary

Hungary		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Employment	1 year % change	1.3	4.6	2.2	3.7	1.9	2.3	1.1	-1.2	1.3	1.5p
Activity rate - % of total population aged 15-64	%	66.7	68.8	70.5	72.1	73.1	74.1	74.7	75.1	76.2	77.2
Long-term unemployment rate - % of active population aged 15-74	%	4.8	3.6	3.0	2.3	1.6	1.4	1.1	1.1	1.3	1.2
Youth unemployment rate - % of active population aged 15-24	%	26.1	20.1	17.1	12.7	10.5	9.9	11.2	12.5	13.5	10.6
Young people neither in employment nor in education and training - % of total population aged 15-24	%	15.0	13.2	11.2	10.5	10.4	9.8	10.5	11.0	10.6	9.9
	3 year change in pp	3.0	0.5	-3.2	-4.5	-2.8	-1.4	0.0	0.6	0.8	-0.6
People at risk of poverty or social exclusion - % of total population	%	na	na	30.6	28.6	25.9	20.6	20.0	19.4	19.4	18.4
	3 year change in pp	na	na	na	na	na	-10.0	-8.6	-6.5	-1.2	-1.6
People at risk of poverty after social transfers - % of total population	%	15.0	15.0	14.9	14.5	13.4	12.8	12.3	12.3	12.6	12.1
	3 year change in pp	2.7	0.9	0.6	-0.5	-1.6	-2.1	-2.2	-1.1	-0.2	-0.2
Severely materially and socially deprived people - % of total population	%	na	na	24.1	20.6	16.1	11.9	10.9	10.7	10.2	9.1
	3 year change in pp	na	na	na	na	na	-12.2	-9.7	-5.4	-1.7	-1.8
People living in households with very low work intensity - % of total population aged 0-64	%	na	na	8.8	7.7	6.3	5.5	4.9	4.9	5.4	6.2
	3 year change in pp	na	na	na	na	na	-3.3	-2.8	-1.4	-0.1	1.3

Flags:p:Provisional.

Source: European Commission, Eurostat

Table 5.20: Auxiliary indicators for Malta

Malta	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Real GDP (1 year % change)	5.5	7.6	9.6	3.4	10.9	7.4	7.1	-8.1	12.3	6.9
Gross fixed capital formation (% of GDP)	16.5	16.7	24.2	22.7	19.9	19.3	19.8	20.2p	20.3p	25.3p
Gross domestic expenditure on R&D (% of GDP)	0.7	0.7	0.7	0.6	0.6	0.6	0.6	0.6	0.7	0.7
Current plus capital account (net lending-borrowing) (% of GDP)	1.8	7.3	5.4	-0.2	6.5	7.2	9.8	2.8	2.2	-1.5
Net international investment position excluding non-defaultable instruments (% of GDP)	216.5	205.7	191.3	213.6	226.8	229.1	231.4	265.4	114.5	111.8
Direct investment liabilities - flows (% of GDP)	5.4	2.7	32.8	23.9	28.7	29.1	27.3	29.9	26.3	127.7
Direct investment liabilities - stocks (% of GDP)	1898.1	1789.7	1662.6	1650.6	1532.6	1469.2	1404.9	1570.7	2764.8	2679.8
Net trade balance of energy products (% of GDP)	-8.7	-14.4	-8.5	-8.1	-6.1	-8.6	-5.9	-5.8	-5.9	-8.1
Real effective exchange rate - euro area trading partners (3 year % change)	0.1	0.7	0.8	1.9	1.2	0.3	0.0	0.7	-1.2	-3.9
Export performance against advanced economies (5 year % change)	7.0	-6.2	11.3	15.4	20.5	16.1	31.0	31.1	18.2	6.5
Terms of trade (5 year % change)	0.3	1.2	2.0	3.2	3.8	3.1	2.6	1.3	0.8	0.5
Export market share in volume (1 year % change)	-2.7	-0.1	12.3	4.7	4.9	4.6	8.4	5.7	-3.4	1.9
Labour productivity (1 year % change)	0.9	1.5	5.6	-1.1	2.7	1.3	1.3	-10.6	9.2	0.7
Gross non-performing loans of domestic and foreign entities (% of gross loans)	6.6e	6.0e	5.1e	4.1e	3.1e	3.1e	3.2e	3.6e	3.0e	2.3p
Unit labour cost performance relative to EA (10 year % change)	6.8	4.2	5.8	8.0	7.2	14.0	15.9	24.7	13.6	11.7
House price index - nominal (3 year % change)	1.2	5.2	8.1	14.4	17.5	17.5	18.2	16.1	15.3	15.9p
Residential construction (% of GDP)	2.6	2.5	2.9	3.6	3.6	4.2	4.4	4.5p	4.5p	4.3p
Household debt, consolidated (incl. NPISH, % of GDP)	57.1	54.8	50.7	50.3	47.3	46.6	55.0	61.0	58.5	55.7
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	6.6e	11.9e	14.1e	15.8e	13.5e	12.2e	11.2e	10.7e	12.6e	12.6p

Flags:e:Estimated. p:Provisional.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.20 (continued): Auxiliary indicators for Malta

Malta		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Employment	1 year % change	4.5	6.1	3.8	4.5	8.0	6.0	5.7	2.8	2.9	6.2
Activity rate - % of total population aged 15-64	%	66.3	67.8	68.8	70.6	72.2	74.7	75.9	77.1	78.2	80.0
Long-term unemployment rate - % of active population aged 15-74	%	3.5	2.9	2.7	2.4	2.0	1.8	0.9	1.1	0.9	1.0
Youth unemployment rate - % of active population aged 15-24	%	12.7	11.7	11.6	10.7	10.6	9.1	9.3	10.9	9.4	8.3
Young people neither in employment nor in education and training - % of total population aged 15-24	%	9.9	10.3	10.5	8.8	8.6	7.3	8.6	9.3	9.8	7.1
	3 year change in pp	0.4	0.1	-0.3	-1.1	-1.7	-3.2	-0.2	0.7	2.5	-1.5
People at risk of poverty or social exclusion - % of total population	%	na	na	22.2	20.2	19.4	19.2	20.7	19.9	20.3	20.1
	3 year change in pp	na	na	na	na	na	-3.0	0.5	0.5	1.1	-0.6
People at risk of poverty after social transfers - % of total population	%	15.8	15.8	16.6	16.5	16.7	16.8	17.1	16.9	16.9	16.7
	3 year change in pp	0.3	0.2	1.5	0.7	0.9	0.2	0.6	0.2	0.1	-0.4
Severely materially and socially deprived people - % of total population	%	na	na	8.2	5.2	4.3	4.7	5.0	5.1	5.4	4.9
	3 year change in pp	na	na	na	na	na	-3.5	-0.2	0.8	0.7	-0.1
People living in households with very low work intensity - % of total population aged 0-64	%	na	na	9.2	6.8	6.6	5.3	4.9	5.4	5.3	3.8
	3 year change in pp	na	na	na	na	na	-3.9	-1.9	-1.2	0.0	-1.1

Source: European Commission, Eurostat

Table 5.21: Auxiliary indicators for Netherlands

Netherlands	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Real GDP (1 year % change)	-0.1	1.4	2.0	2.2	2.9	2.4	2.0	-3.9	6.2	4.3p
Gross fixed capital formation (% of GDP)	18.4	17.6	22.1	20.0	20.1	20.4	21.3	21.7	21.2	20.9p
Gross domestic expenditure on R&D (% of GDP)	2.2b	2.2	2.1	2.2	2.2	2.1	2.2	2.3	2.3	na
Current plus capital account (net lending-borrowing) (% of GDP)	9.9	8.4	4.7	6.9	8.9	9.3	6.9	5.1	12.2	20.3
Net international investment position excluding non-defaultable instruments (% of GDP)	-66.9	-45.8	-53.4	-34.0	-18.9	-16.9	-1.6	10.3	21.4	18.5
Direct investment liabilities - flows (% of GDP)	37.5	13.0	43.5	30.8	28.0	-37.4	-2.1	-22.1	-13.2	-1.7
Direct investment liabilities - stocks (% of GDP)	534.5	558.1	615.5	641.2	640.8	603.6	596.8	568.9	543.2	516.2
Net trade balance of energy products (% of GDP)	-1.4	-1.6	-1.1	-0.6	-0.7	-1.4	-0.9	-0.4	-1.2	-1.2p
Real effective exchange rate - euro area trading partners (3 year % change)	1.3	1.3	0.8	-0.6	-0.7	-0.8	0.9	2.0	2.4	3.8
Export performance against advanced economies (5 year % change)	-4.5	-5.0	-4.8	-5.1	-1.7	-0.9	-2.3	6.9	7.6	3.7
Terms of trade (5 year % change)	-2.0	-3.0	-0.1	2.0	1.8	1.3	1.9	1.5	-0.2	-2.7p
Export market share in volume (1 year % change)	-1.1	0.9	4.3	-0.6	1.0	0.5	0.7	3.2	-2.9	-0.4p
Labour productivity (1 year % change)	1.1	1.5	1.0	0.6	0.5	-0.4	-0.3	-3.5	4.1p	0.4p
Gross non-performing loans of domestic and foreign entities (% of gross loans)	20.8e	3.4e	2.7e	2.4e	2.1e	1.9e	1.8e	1.9e	1.4e	1.3p
Unit labour cost performance relative to EA (10 year % change)	-1.2	-1.2	-1.6	-1.2	-2.5	-2.2	-2.0	2.7	1.2	0.5
House price index - nominal (3 year % change)	-14.0	-11.6	-1.8	9.7	17.0	23.6	26.3	26.4	32.8	40.5
Residential construction (% of GDP)	3.0	3.1	3.5	4.1	4.5	4.9	5.1	5.4	5.5	5.4p
Household debt, consolidated (incl. NPISH, % of GDP)	115.1	113.2	111.3	109.6	106.8	103.4	99.7	103.8	98.9	92.4p
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	20.8e	18.5e	18.0e	17.7e	16.7e	16.1e	16.1e	16.7e	16.3e	15.9p

Flags:b:Break in series. e:Estimated. p:Provisional.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.21 (continued): Auxiliary indicators for Netherlands

Netherlands		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Employment	1 year % change	-1.2	-0.1	1.0	1.5	2.4	2.7	2.3	-0.4	2.0p	3.9p
Activity rate - % of total population aged 15-64	%	81.9	81.5	82.1	82.2	82.2	82.7	83.4	83.4	83.7	84.7
Long-term unemployment rate - % of active population aged 15-74	%	2.3	2.7	2.7	2.3	1.7	1.2	0.9	0.7	0.8	0.7
Youth unemployment rate - % of active population aged 15-24	%	14.2	13.8	12.5	12.1	10.4	8.9	8.5	10.6	9.3	7.6
Young people neither in employment nor in education and training - % of total population aged 15-24	%	7.0	6.9	6.0	5.9	5.3	5.5	5.5	5.8	2.6	2.8
	3 year change in pp	0.8	1.3	-0.2	-1.1	-1.6	-0.5	-0.4	0.5	-2.9	-2.7
People at risk of poverty or social exclusion - % of total population	%	na	na	16.4	16.3b	16.6	16.5	16.5	16.0	16.6	16.5
	3 year change in pp	na	na	na	na	na	0.1	0.2b	-0.6	0.1	0.0
People at risk of poverty after social transfers - % of total population	%	10.4	11.6	11.6	12.7b	13.2	13.3	13.2	13.4	14.4	14.5
	3 year change in pp	0.1	0.6	1.5	2.3b	1.6	1.7	0.5b	0.2	1.1	1.3
Severely materially and socially deprived people - % of total population	%	na	na	3.2	2.6	2.6	2.6	2.8	2.2	2.1	2.5
	3 year change in pp	na	na	na	na	na	-0.6	0.2	-0.4	-0.5	-0.3
People living in households with very low work intensity - % of total population aged 0-64	%	na	na	10.0	9.5	9.4	8.4	8.9	8.7	8.6	8.4
	3 year change in pp	na	na	na	na	na	-1.6	-0.6	-0.7	0.2	-0.5

Flags:b:Break in series. p:Provisional.

1) Income and Living Conditions indicators, 2016, b = introduction of CAWI, oversampling of lower income groups, use of register information for housing costs, changes in fieldwork period, weighting, calculation of imputed rent.
Source: European Commission, Eurostat

Table 5.22: Auxiliary indicators for Austria

Austria	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Real GDP (1 year % change)	0.0	0.7	1.0	2.0	2.3	2.4	1.5	-6.6	4.2	4.8
Gross fixed capital formation (% of GDP)	23.0	22.7	22.7	23.1	23.6	24.1	24.9	25.0	25.8	25.3
Gross domestic expenditure on R&D (% of GDP)	3.0	3.1e	3.1	3.1e	3.1	3.1e	3.1	3.2e	3.3	3.2p
Current plus capital account (net lending-borrowing) (% of GDP)	1.8	2.4	1.2	2.6	1.3	0.3	2.4	3.3	1.6	-0.2
Net international investment position excluding non-defaultable instruments (% of GDP)	-11.7	-11.3	-11.3	-9.4	-4.3	-6.2	-0.6	-4.1	-2.6	-1.5
Direct investment liabilities - flows (% of GDP)	0.1	0.4	-2.1	-7.5	3.2	-6.6	-2.9	-2.7	3.8	2.1
Direct investment liabilities - stocks (% of GDP)	75.2	77.8	75.4	65.0	71.1	61.4	58.1	58.9	60.6	57.2
Net trade balance of energy products (% of GDP)	-3.5	-3.0	-2.3	-1.9	-2.1	-2.5	-2.2	-1.4	-2.4	-4.4
Real effective exchange rate - euro area trading partners (3 year % change)	1.6	1.6	2.1	2.1	1.8	1.6	1.1	1.5	1.1	0.7
Export performance against advanced economies (5 year % change)	-12.2	-9.7	-7.3	-5.0	-0.7	0.3	-0.9	5.2	0.3	-1.2
Terms of trade (5 year % change)	-1.9	-2.7	0.4	3.2	2.5	2.0	0.4	-0.3	-1.9	-4.5
Export market share in volume (1 year % change)	-3.0	-0.7	-0.1	0.7	-0.6	1.4	2.8	-3.1	-1.8	6.3
Labour productivity (1 year % change)	-0.3	-0.3	0.4	0.7	0.6	0.7	0.4	-5.1	2.2	2.1
Gross non-performing loans of domestic and foreign entities (% of gross loans)	13.4e	7.5e	6.5e	5.1e	3.5e	2.6e	2.2e	2.0e	1.8e	1.8p
Unit labour cost performance relative to EA (10 year % change)	3.5	5.6	6.4	6.0	6.1	5.8	5.7	7.4	7.3	5.1
House price index - nominal (3 year % change)	19.9	16.8	14.2	17.8	19.9	19.6	16.6	19.3	28.1	34.9
Residential construction (% of GDP)	4.3	4.3	4.3	4.3	4.5	4.5	4.7	5.0	5.4	5.6
Household debt, consolidated (incl. NPISH, % of GDP)	51.2	51.0	50.8	51.1	50.3	49.7	49.7	53.2	52.2	48.7
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	13.4e	14.2e	13.5e	12.5e	11.6e	11.4e	11.2e	11.9e	11.8e	11.1p

Flags:e:Estimated. p:Provisional.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.22 (continued): Auxiliary indicators for Austria

Austria		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Employment	1 year % change	0.3	1.0	0.6	1.3	1.6	1.7	1.1	-1.6	2.0	2.6
Activity rate - % of total population aged 15-64	%	75.8	75.7	75.8	76.6	76.8	77.1	77.3	76.4	77.2	77.8
Long-term unemployment rate - % of active population aged 15-74	%	1.6	1.9	2.0	2.4	2.3	1.7	1.4	1.7	2.0	1.2
Youth unemployment rate - % of active population aged 15-24	%	10.3	11.0	11.3	12.0	10.5	10.0	9.1	11.7	11.0	9.5
Young people neither in employment nor in education and training - % of total population aged 15-24	%	8.0	8.4	8.2	8.4	7.1	7.5	7.8	8.6	8.5	8.1
	3 year change in pp	-0.1	0.4	0.8	0.4	-1.3	-0.7	-0.6	1.5	1.0	0.3
People at risk of poverty or social exclusion - % of total population	%	na	na	16.9	17.2	17.1	16.8	16.5	16.7	17.3	17.5
	3 year change in pp	na	na	na	na	na	-0.1	-0.7	-0.4	0.5	1.0
People at risk of poverty after social transfers - % of total population	%	14.4	14.1	13.9	14.1	14.4	14.3	13.3	13.9	14.7	14.8
	3 year change in pp	-0.3	-0.4	-0.5	-0.3	0.3	0.4	-0.8	-0.5	0.4	1.5
Severely materially and socially deprived people - % of total population	%	na	na	2.9	3.3	3.4	2.8	2.7	3.0	1.8	2.3
	3 year change in pp	na	na	na	na	na	-0.1	-0.6	-0.4	-1.0	-0.4
People living in households with very low work intensity - % of total population aged 0-64	%	na	na	6.3	7.0	7.2	6.4	6.6	6.1	7.4	5.7
	3 year change in pp	na	na	na	na	na	0.1	-0.4	-1.1	1.0	-0.9

Source: European Commission, Eurostat

Table 5.23: Auxiliary indicators for Poland

Poland	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Real GDP (1 year % change)	0.9	3.8	4.4	3.0	5.1	5.9	4.4	-2.0	6.9	5.3
Gross fixed capital formation (% of GDP)	19.0	20.1	20.4	18.5	17.6	18.7	18.9	18.3	16.8	16.8
Gross domestic expenditure on R&D (% of GDP)	0.9	1.0	1.0	1.0	1.0	1.2	1.3	1.4	1.4	1.5p
Current plus capital account (net lending-borrowing) (% of GDP)	-0.2	-1.0	1.3	0.0	0.0	-0.3	1.4	4.2	-0.6	-1.9
Net international investment position excluding non-defaultable instruments (% of GDP)	-26.2	-25.5	-24.1	-20.8	-18.8	-14.9	-10.7	-4.5	0.7	2.7
Direct investment liabilities - flows (% of GDP)	0.2	3.8	3.3	3.8	2.2	3.2	2.9	3.1	5.3	5.3
Direct investment liabilities - stocks (% of GDP)	50.8	52.1	48.5	50.9	49.8	48.4	47.6	49.2	50.1	46.0
Net trade balance of energy products (% of GDP)	-2.7	-2.6	-1.6	-1.4	-2.0	-2.7	-2.4	-1.6	-2.0	-3.4
Real effective exchange rate - euro area trading partners (3 year % change)	-3.3	-1.5	-2.1	-5.7	-3.2	-3.0	1.6	-1.0	-0.6	0.5
Export performance against advanced economies (5 year % change)	5.1	8.6	7.4	11.4	20.0	19.3	19.5	33.7	29.0	21.0
Terms of trade (5 year % change)	-0.2	-1.4	2.8	4.9	6.4	4.4	3.7	3.8	1.2	-2.6
Export market share in volume (1 year % change)	1.5	1.9	3.5	6.7	3.5	3.0	4.0	6.4	1.4	1.8
Labour productivity (1 year % change)	0.9	2.1	2.8	2.1	3.8	5.4	4.5	-2.0	4.3	4.8p
Gross non-performing loans of domestic and foreign entities (% of gross loans)	9.0e	7.2e	6.6e	6.4e	6.6e	6.2e	6.1e	6.0e	5.0e	4.3p
Unit labour cost performance relative to EA (10 year % change)	2.5	3.9	3.1	5.9	4.8	0.5	5.9	3.6	3.2	8.2
House price index - nominal (3 year % change)	-7.6	-6.8	-2.0	4.4	7.4	12.7	20.3	28.0	31.1	34.8
Residential construction (% of GDP)	3.0	3.1	2.6	2.5	2.2	2.0	2.1	2.2	2.3	2.2
Household debt, consolidated (incl. NPISH, % of GDP)	35.6	36.0	36.1	36.8	35.0	35.0	34.4	34.6	32.2	26.6
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	9.0e	9.3e	9.2e	9.4e	8.8e	9.3e	9.7e	10.5e	12.9e	13.5p

Flags:e:Estimated. p:Provisional.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.23 (continued): Auxiliary indicators for Poland

Poland		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Employment	1 year % change	-0.1	1.7	1.5	0.8	1.3	0.5	0.0	0.0	2.5	0.4p
Activity rate - % of total population aged 15-64	%	65.4	66.4	66.8	67.8	68.7	69.4	69.9	70.1	72.8	73.5
Long-term unemployment rate - % of active population aged 15-74	%	4.5	3.9	3.0	2.2	1.5	1.0	0.7	0.6	0.9	0.9
Youth unemployment rate - % of active population aged 15-24	%	27.6	24.1	21.0	17.8	14.9	11.8	9.9	10.9	11.9	10.8
Young people neither in employment nor in education and training - % of total population aged 15-24	%	12.5	12.2	11.2	10.8	9.7	8.8	8.2	8.8	11.2	8.0
	3 year change in pp	1.5b	0.4	-0.9	-1.7	-2.5	-2.4	-2.6	-0.9	2.4	-0.2
People at risk of poverty or social exclusion - % of total population	%	na	na	22.5	20.6	18.7	18.2	17.9	17.0	16.8	15.9
	3 year change in pp	na	na	na	na	na	-4.3	-2.7	-1.7	-1.4	-2.0
People at risk of poverty after social transfers - % of total population	%	17.3	17.0	17.6	17.3	15.0	14.8	15.4	14.8	14.8	13.7
	3 year change in pp	-0.3	-0.7	0.5	0.0	-2.0	-2.8	-1.9	-0.2	0.0	-1.7
Severely materially and socially deprived people - % of total population	%	na	na	7.8	5.4	5.3	4.5	3.5	2.6	2.9	2.8
	3 year change in pp	na	na	na	na	na	-3.3	-1.9	-2.7	-1.6	-0.7
People living in households with very low work intensity - % of total population aged 0-64	%	na	na	6.9	6.6	5.8	5.7	5.0	4.3	4.2	3.8
	3 year change in pp	na	na	na	na	na	-1.2	-1.6	-1.5	-1.5	-1.2

Flags:b:Break in series. p:Provisional.

Source: European Commission, Eurostat

Table 5.24: Auxiliary indicators for Portugal

Portugal	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Real GDP (1 year % change)	-0.9	0.8	1.8	2.0	3.5	2.8	2.7	-8.3	5.7	6.8p
Gross fixed capital formation (% of GDP)	14.8	15.0	15.5	15.5	16.8	17.5	18.1	19.2	20.2	20.1p
Gross domestic expenditure on R&D (% of GDP)	1.3	1.3	1.2	1.3	1.3	1.4	1.4	1.6	1.7	1.7p
Current plus capital account (net lending-borrowing) (% of GDP)	3.3	1.5	1.5	2.1	2.2	1.5	1.3	-0.1	1.0	-0.2
Net international investment position excluding non-defaultable instruments (% of GDP)	-78.1	-77.7	-72.3	-64.2	-58.4	-55.3	-46.7	-46.7	-36.3	-29.6
Direct investment liabilities - flows (% of GDP)	6.9	5.3	0.6	3.6	4.9	3.2	4.3	1.7	3.3	3.8
Direct investment liabilities - stocks (% of GDP)	77.4	81.5	81.0	80.2	83.0	79.6	81.1	85.8	85.9	80.3
Net trade balance of energy products (% of GDP)	-3.7	-3.6	-2.3	-1.6	-2.2	-2.5	-2.5	-1.7	-2.7	-4.8p
Real effective exchange rate - euro area trading partners (3 year % change)	0.1	-1.2	-1.1	0.3	0.8	-0.3	-1.6	-1.9	-3.0	-2.5
Export performance against advanced economies (5 year % change)	-1.0	-0.6	2.9	2.9	10.6	5.9	6.1	-1.5	-2.0	1.8
Terms of trade (5 year % change)	3.9	0.1	4.7	8.4	6.9	4.5	4.3	2.5	-0.2	-3.0p
Export market share in volume (1 year % change)	3.6	0.7	3.2	2.1	2.9	0.3	2.8	-11.1	1.4	12.5p
Labour productivity (1 year % change)	2.0	-0.6	0.4	0.4	0.2	0.5	1.9	-6.6	3.7	5.2p
Gross non-performing loans of domestic and foreign entities (% of gross loans)	14.8e	16.6e	17.5e	17.2e	13.3e	9.4e	6.1e	4.9e	3.6e	3.0p
Unit labour cost performance relative to EA (10 year % change)	-8.5	-9.8	-11.7	-10.9	-8.9	-6.3	-4.9	-1.4	1.4	4.4
House price index - nominal (3 year % change)	-13.3	-4.9	5.4	15.1	20.6	29.0	32.4	31.9	30.9	34.0
Residential construction (% of GDP)	2.5	2.5	2.4	2.6	2.8	3.1	3.2	3.4	3.9	3.9p
Household debt, consolidated (incl. NPISH, % of GDP)	86.1	81.9	77.0	72.6	69.2	66.0	63.5	69.1	66.3	60.7p
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	14.8e	13.7e	12.4e	12.9e	10.6e	11.0e	10.8e	11.4e	12.0e	12.3p

Flags:e:Estimated. p:Provisional.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.24 (continued): Auxiliary indicators for Portugal

Portugal		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Employment	1 year % change	-2.9	1.4	1.4	1.6	3.3	2.3	0.8	-1.8	2.0	1.5p
Activity rate - % of total population aged 15-64	%	71.2	71.8	72.3	72.7	73.8	74.5	74.9	73.8	75.2	76.4
Long-term unemployment rate - % of active population aged 15-74	%	9.7	8.7	7.5	6.4	4.6	3.2	2.8	2.3	2.9	2.7
Youth unemployment rate - % of active population aged 15-24	%	38.3	34.8	32.0	28.0	23.9	20.3	18.3	22.5	23.4	19.0
Young people neither in employment nor in education and training - % of total population aged 15-24	%	14.1	12.3	11.3	10.6	9.3	8.4	8.0	9.1	7.6	6.6
	3 year change in pp	2.5	-0.3	-2.6	-3.5	-3.0	-2.9	-2.6	-0.2	-0.8	-1.4
People at risk of poverty or social exclusion - % of total population	%	na	na	26.4	24.9	23.4	21.6	21.1	20.0	22.4	20.1
	3 year change in pp	na	na	na	na	na	-4.8	-3.8	-3.4	0.8	-1.0
People at risk of poverty after social transfers - % of total population	%	18.7	19.5	19.5	19.0	18.3	17.3	17.2	16.2	18.4	16.4
	3 year change in pp	0.8	1.5	1.6	0.3	-1.2	-2.2	-1.8	-2.1	1.1	-0.8
Severely materially and socially deprived people - % of total population	%	na	na	10.9	9.1	8.0	6.6	5.6	5.4	6.0	5.3
	3 year change in pp	na	na	na	na	na	-4.3	-3.5	-2.6	-0.6	-0.3
People living in households with very low work intensity - % of total population aged 0-64	%	na	na	10.2	8.5	7.7	6.9	6.2	5.0	5.3	5.6
	3 year change in pp	na	na	na	na	na	-3.3	-2.3	-2.7	-1.6	-0.6

Flags:p:Provisional.

Source: European Commission, Eurostat

Table 5.25: Auxiliary indicators for Romania

Romania	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Real GDP (1 year % change)	0.3	4.1	3.2	2.9	8.2	6.0	3.9	-3.7	5.7	4.6p
Gross fixed capital formation (% of GDP)	24.4	24.4	24.9	23.1	22.8	21.4	23.0	23.5	24.3	24.9p
Gross domestic expenditure on R&D (% of GDP)	0.4	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Current plus capital account (net lending-borrowing) (% of GDP)	1.2	2.4	1.6	0.9	-1.9	-3.4	-3.6	-3.1	-5.1	-6.7
Net international investment position excluding non-defaultable instruments (% of GDP)	-20.5	-14.5	-12.9	-6.5	-5.6	-3.9	-4.0	-7.0	-6.5	-4.2
Direct investment liabilities - flows (% of GDP)	2.0	1.9	2.4	3.4	2.8	3.0	2.9	1.4	4.1	3.8
Direct investment liabilities - stocks (% of GDP)	45.3	44.9	44.3	46.1	44.8	43.3	44.1	45.9	46.3	42.2
Net trade balance of energy products (% of GDP)	-1.9	-1.4	-0.9	-1.0	-1.3	-1.6	-1.7	-1.2	-2.0	-2.8p
Real effective exchange rate - euro area trading partners (3 year % change)	0.7	-1.3	2.2	-2.8	-5.2	-4.1	-1.2	1.0	0.2	2.3
Export performance against advanced economies (5 year % change)	22.9	29.8	23.9	22.0	34.0	20.5	15.0	19.9	14.3	10.7
Terms of trade (5 year % change)	2.7	3.7	5.7	3.6	5.1	5.2	4.8	5.4	5.6	3.9p
Export market share in volume (1 year % change)	17.0	4.9	1.5	14.0	2.3	1.5	4.1	-2.0	1.7	4.7p
Labour productivity (1 year % change)	1.2	3.3	4.5	4.0	5.7	5.9	3.7	-1.7	4.9	3.4p
Gross non-performing loans of domestic and foreign entities (% of gross loans)	9.7e	20.7e	13.4e	9.7e	6.6e	5.0e	4.3e	3.9e	3.4e	2.8p
Unit labour cost performance relative to EA (10 year % change)	47.4	48.7	21.0	26.1	35.7	19.3	33.1	25.5	30.3	33.1
House price index - nominal (3 year % change)	-17.0	-7.3	0.5	6.7	15.6	18.6	15.8	14.3	13.0	17.1
Residential construction (% of GDP)	2.4	2.4	2.4	2.6	2.7	2.1	2.3	2.4	3.1	2.7p
Household debt, consolidated (incl. NPISH, % of GDP)	19.3	18.0	17.4	17.0	16.3	15.7	15.4	16.1	15.8	13.9p
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	9.7e	10.5e	9.8e	9.8e	9.6e	9.3e	9.1e	9.1e	10.2e	11.2p

Flags:e:Estimated. p:Provisional.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.25 (continued): Auxiliary indicators for Romania

Romania		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Employment	1 year % change	-0.9	0.8	-1.3	-1.1	2.4	0.1	0.1	-2.1	0.8	1.2p
Activity rate - % of total population aged 15-64	%	57.9	58.8	59.9	60.2	61.8	62.4	63.3	64.1	65.6	66.8
Long-term unemployment rate - % of active population aged 15-74	%	3.9	3.4	3.6	3.4	2.4	2.2	2.0	1.8	2.0	2.2
Youth unemployment rate - % of active population aged 15-24	%	29.6	30.0	27.3	25.9	23.0	20.5	21.0	21.6	21.0	22.8
Young people neither in employment nor in education and training - % of total population aged 15-24	%	21.4	21.4	22.8	21.3	19.1	18.3	18.4	18.4	18.0	17.5
	3 year change in pp	0.0	-0.2	1.6	-0.1	-2.3	-4.5	-2.9	-0.7	-0.3	-0.9
People at risk of poverty or social exclusion - % of total population	%	na	na	44.5	46.0	42.5	38.7	36.1	35.6	34.5	34.4
	3 year change in pp	na	na	na	na	na	-5.8	-9.9	-6.9	-4.2	-1.7
People at risk of poverty after social transfers - % of total population	%	23.0	25.1	25.4	25.3	23.6	23.5	23.8	23.4	22.5	21.2
	3 year change in pp	1.4	2.8	2.5	2.3	-1.5	-1.9	-1.5	-0.2	-1.0	-2.6
Severely materially and socially deprived people - % of total population	%	na	na	34.0	35.9	32.4	28.3	24.5	25.3	23.1	24.3
	3 year change in pp	na	na	na	na	na	-5.7	-11.4	-7.1	-5.2	-0.2
People living in households with very low work intensity - % of total population aged 0-64	%	na	na	6.2	6.4	5.4	6.0	4.5	4.7	3.5	4.2
	3 year change in pp	na	na	na	na	na	-0.2	-1.9	-0.7	-2.5	-0.3

Flags:p:Provisional.

Source: European Commission, Eurostat

Table 5.26: Auxiliary indicators for Slovenia

Slovenia	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Real GDP (1 year % change)	-1.0	2.8	2.2	3.2	4.8	4.5	3.5	-4.2	8.2	2.5
Gross fixed capital formation (% of GDP)	19.6	19.1	18.7	17.4	18.3	19.3	19.6	18.9	20.2	21.6
Gross domestic expenditure on R&D (% of GDP)	2.6	2.4	2.2	2.0	1.9	1.9	2.0	2.1	2.1	na
Current plus capital account (net lending-borrowing) (% of GDP)	3.7	5.3	4.9	4.0	5.5	5.4	5.4	6.7	3.6	-1.4
Net international investment position excluding non-defaultable instruments (% of GDP)	-32.8	-28.5	-19.0	-14.7	-9.6	-1.0	0.7	1.4	9.4	15.2
Direct investment liabilities - flows (% of GDP)	0.2	2.0	4.0	3.2	2.5	2.8	4.0	0.9	3.6	3.6
Direct investment liabilities - stocks (% of GDP)	28.9	31.5	34.4	37.1	37.9	39.2	40.3	43.0	44.0	43.2
Net trade balance of energy products (% of GDP)	-5.5	-4.1	-3.1	-2.1	-2.6	-2.9	-3.5	-2.0	-2.8	-3.8
Real effective exchange rate - euro area trading partners (3 year % change)	0.1	0.5	-0.8	-1.7	-1.6	-0.5	0.4	-0.1	-0.9	-1.0
Export performance against advanced economies (5 year % change)	-12.1	-6.7	-2.9	1.2	14.4	16.6	13.4	19.7	15.3	6.8
Terms of trade (5 year % change)	-2.3	-4.6	0.6	2.9	3.4	2.5	2.0	1.4	-1.5	-4.0
Export market share in volume (1 year % change)	-0.5	2.4	1.6	3.9	5.6	2.4	3.2	-1.0	3.6	2.3
Labour productivity (1 year % change)	0.1	2.3	0.9	1.3	1.9	1.2	1.1	-3.6	6.8	-0.4
Gross non-performing loans of domestic and foreign entities (% of gross loans)	11.3e	22.8e	17.9e	12.3e	9.2e	6.0e	3.4e	3.0e	2.1e	1.8p
Unit labour cost performance relative to EA (10 year % change)	8.1	3.3	2.7	3.0	2.2	0.0	-1.4	-0.2	2.4	1.7
House price index - nominal (3 year % change)	-9.4	-17.6	-10.8	-2.8	12.7	21.6	25.6	21.4	24.5	33.9
Residential construction (% of GDP)	2.4	2.2	2.1	2.1	2.1	2.1	2.2	2.3	2.4	2.8
Household debt, consolidated (incl. NPISH, % of GDP)	29.6	28.3	27.6	27.3	27.1	26.9	26.8	27.7	26.3	25.9
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	11.3e	9.3e	8.6e	8.0e	8.0e	8.2e	8.2e	9.3e	9.6e	10.0p

Flags:e:Estimated. p:Provisional.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.26 (continued): Auxiliary indicators for Slovenia

Slovenia		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Employment	1 year % change	-1.1	0.4	1.3	1.8	2.9	3.2	2.4	-0.7	1.3	2.9
Activity rate - % of total population aged 15-64	%	70.0	70.4	71.2	71.1	73.6	74.4	74.6	73.8	75.0	76.2
Long-term unemployment rate - % of active population aged 15-74	%	5.2	5.3	4.7	4.3	3.1	2.2	1.9	1.9	1.9	1.6
Youth unemployment rate - % of active population aged 15-24	%	21.6	20.5	16.4	15.3	11.3	8.9	8.1	14.3	12.8	10.1
Young people neither in employment nor in education and training - % of total population aged 15-24	%	8.5	8.6	8.7	7.4	6.0	6.0	6.3	6.9	6.6	8.2
	3 year change in pp	1.9	2.1	0.2	-1.1	-2.6	-2.7	-1.1	0.9	0.6	1.9
People at risk of poverty or social exclusion - % of total population	%	na	na	17.7	16.9	16.6	15.4	13.7	14.3	13.2	13.3
	3 year change in pp	na	na	na	na	na	-2.3	-3.2	-2.3	-2.2	-0.4
People at risk of poverty after social transfers - % of total population	%	14.5	14.5	14.3	13.9	13.3	13.3	12.0	12.4	11.7	12.1
	3 year change in pp	1.8	0.9	0.8	-0.6	-1.2	-1.0	-1.9	-0.9	-1.6	0.1
Severely materially and socially deprived people - % of total population	%	na	na	4.8	4.1	4.5	3.2	2.2	2.6	1.8	1.4
	3 year change in pp	na	na	na	na	na	-1.6	-1.9	-1.9	-1.4	-0.8
People living in households with very low work intensity - % of total population aged 0-64	%	na	na	5.8	6.0	5.2	4.4	4.3	3.9	3.6	3.8
	3 year change in pp	na	na	na	na	na	-1.4	-1.7	-1.3	-0.8	-0.5

Source: European Commission, Eurostat

Table 5.27: Auxiliary indicators for Slovakia

Slovakia	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Real GDP (1 year % change)	0.6	2.7	5.2	1.9	2.9	4.0	2.5	-3.3	4.8	1.8
Gross fixed capital formation (% of GDP)	20.5	20.5	23.7	21.0	21.1	20.9	21.5	19.5	19.2	20.1
Gross domestic expenditure on R&D (% of GDP)	0.8	0.9	1.2	0.8	0.9	0.8	0.8	0.9	0.9	1.0
Current plus capital account (net lending-borrowing) (% of GDP)	3.3	2.1	1.1	-1.0	-1.8	-1.2	-2.6	1.3	-2.8	-6.2
Net international investment position excluding non-defaultable instruments (% of GDP)	-10.5	-13.0	-13.9	-14.7	-15.1	-16.6	-14.1	-14.8	-14.4	-18.2
Direct investment liabilities - flows (% of GDP)	1.0	-0.4	1.7	5.3	4.4	2.1	2.2	-1.0	2.3	3.5
Direct investment liabilities - stocks (% of GDP)	64.5	61.9	62.5	70.7	71.3	70.7	69.6	70.0	66.7	62.0
Net trade balance of energy products (% of GDP)	-5.9	-4.0	-3.0	-2.5	-2.9	-3.9	-3.1	-2.1	-3.5	-6.6
Real effective exchange rate - euro area trading partners (3 year % change)	2.5	0.5	-1.5	-2.2	-1.7	-0.4	1.9	3.8	3.1	4.7
Export performance against advanced economies (5 year % change)	3.3	9.2	6.2	5.0	1.9	-0.4	-0.8	7.5	2.3	-3.1
Terms of trade (5 year % change)	-4.9	-3.7	-3.2	-2.3	-1.6	-1.7	-2.0	-2.1	-2.6	-5.9
Export market share in volume (1 year % change)	2.4	0.1	3.5	2.7	-1.8	1.3	-0.5	1.2	-0.4	-1.9
Labour productivity (1 year % change)	1.4	1.3	3.1	-0.4	0.7	2.0	1.5	-1.5	5.4	0.0
Gross non-performing loans of domestic and foreign entities (% of gross loans)	8.2e	5.2e	4.4e	4.6e	3.7e	3.2e	2.9e	2.5e	2.0e	1.7p
Unit labour cost performance relative to EA (10 year % change)	4.1	2.0	-1.0	-0.6	3.9	4.9	6.4	9.4	10.0	14.2
House price index - nominal (3 year % change)	-3.3	-0.4	7.8	14.0	19.0	21.3	24.1	28.4	27.2	32.5
Residential construction (% of GDP)	3.2	2.6	2.5	3.1	3.1	3.3	3.3	3.8	4.0	4.3
Household debt, consolidated (incl. NPISH, % of GDP)	29.6	32.4	34.3	38.2	40.9	42.2	43.5	46.5	47.0	47.1
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	8.2e	8.4e	9.0e	9.2e	9.3e	9.5e	9.6e	9.7e	10.4e	10.7p

Flags:e:Estimated. p:Provisional.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.27 (continued): Auxiliary indicators for Slovakia

Slovakia		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Employment	1 year % change	-0.8	1.4	2.0	2.4	2.2	2.0	1.0	-1.9	-0.6	1.8
Activity rate - % of total population aged 15-64	%	71.8	72.2	72.9	73.9	74.1	74.4	74.7	74.5	74.6	76.1
Long-term unemployment rate - % of active population aged 15-74	%	11.6	10.7	8.8	6.8	5.9	4.7	3.9	3.7	3.9	4.1
Youth unemployment rate - % of active population aged 15-24	%	34.9	31.0	27.7	23.4	20.0	15.8	17.1	20.4	20.6	19.9
Young people neither in employment nor in education and training - % of total population aged 15-24	%	14.0	13.0	14.0	12.4	12.2	10.3	10.4	10.8	11.0	9.6
	3 year change in pp	-0.3	-1.1b	-0.1	-1.6	-0.8	-3.7	-2.0	-1.4	0.7	-0.8
People at risk of poverty or social exclusion - % of total population	%	na	na	17.3	17.1	15.8	15.2	14.8	13.8	15.6	16.5
	3 year change in pp	na	na	na	na	na	-2.1	-2.3	-2.0	0.4	1.7
People at risk of poverty after social transfers - % of total population	%	12.8	12.6	12.3	12.7	12.4	12.2	11.9	11.4	12.3	13.7
	3 year change in pp	0.8	-0.4	-0.9	-0.1	-0.2	-0.1	-0.8	-1.0	0.1	1.8
Severely materially and socially deprived people - % of total population	%	na	na	8.4	7.6	6.3	5.4	5.9	4.5	5.7	6.3
	3 year change in pp	na	na	na	na	na	-3.0	-1.7	-1.8	0.3	0.4
People living in households with very low work intensity - % of total population aged 0-64	%	na	na	7.0	6.4	5.3	5.2	6.3	4.3	4.9	3.8
	3 year change in pp	na	na	na	na	na	-1.8	-0.1	-1.0	-0.3	-2.5

Flags:b:Break in series.

Source: European Commission, Eurostat

Table 5.28: Auxiliary indicators for Finland

Finland	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Real GDP (1 year % change)	-0.9	-0.4	0.5	2.8	3.2	1.1	1.2	-2.4	3.2	1.6
Gross fixed capital formation (% of GDP)	22.0	21.5	21.2	22.7	23.3	24.1	23.8	24.0	23.6	24.2
Gross domestic expenditure on R&D (% of GDP)	3.3	3.1	2.9	2.7	2.7	2.8	2.8	2.9	3.0	3.0
Current plus capital account (net lending-borrowing) (% of GDP)	-1.7	-1.2	-0.9	-1.9	-0.7	-1.8	-0.2	0.6	0.5	-2.5
Net international investment position excluding non-defaultable instruments (% of GDP)	-4.6	0.1	15.2	10.2	4.8	-0.8	6.9	5.8	18.3	6.3
Direct investment liabilities - flows (% of GDP)	-1.9	6.4	7.4	2.1	6.9	-3.9	5.8	-0.8	8.0	4.8
Direct investment liabilities - stocks (% of GDP)	46.6	52.0	57.3	54.5	56.8	46.6	51.0	49.9	51.8	51.0
Net trade balance of energy products (% of GDP)	-3.1	-2.8	-1.8	-1.4	-1.6	-2.0	-1.7	-0.9	-1.9	-3.5
Real effective exchange rate - euro area trading partners (3 year % change)	1.9	2.0	0.9	0.3	-1.2	-1.4	-1.7	-0.9	-1.0	-2.7
Export performance against advanced economies (5 year % change)	-27.3	-22.1	-21.5	-17.6	-8.0	-6.4	1.0	11.3	8.2	1.7
Terms of trade (5 year % change)	-2.7	-3.2	1.9	3.2	3.8	3.8	2.5	1.0	1.3	1.1
Export market share in volume (1 year % change)	-3.0	-5.6	-2.7	1.6	3.3	-2.3	5.4	-0.3	-5.1	-1.2
Labour productivity (1 year % change)	-0.1	0.1	0.6	2.3	2.1	-1.3	-0.2	-0.4	1.0	-1.3
Gross non-performing loans of domestic and foreign entities (% of gross loans)	21.7e	1.6e	1.5e	1.4e	1.2e	1.5e	1.4e	1.5e	1.2e	1.0p
Unit labour cost performance relative to EA (10 year % change)	8.7	9.5	8.7	5.6	2.8	1.4	-2.7	-5.5	-4.4	-7.1
House price index - nominal (3 year % change)	6.9	3.2	0.8b	0.9	2.4	3.3	2.4	3.1	6.9	7.7
Residential construction (% of GDP)	6.4	6.0	6.0	6.6	6.8	7.2	7.0	7.0	7.0	7.2
Household debt, consolidated (incl. NPISH, % of GDP)	61.5	62.5	63.3	64.1	64.4	65.2	65.8	69.0	67.9	65.3
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	21.7e	24.3e	19.1e	17.7e	18.9e	16.1e	16.6e	16.0e	16.2e	17.4p

Flags:b:Break in series. e:Estimated. p:Provisional.

1) House price index: 2015, b = break in time series due to new calculation method for new dwellings (apartments)

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.28 (continued): Auxiliary indicators for Finland

Finland		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Employment	1 year % change	-0.8	-0.4	-0.1	0.5	1.0	2.5	1.5	-2.0	2.2	2.9
Activity rate - % of total population aged 15-64	%	74.4	74.6	74.8	75.0	75.8	77.0	77.3	77.3	78.8	79.8
Long-term unemployment rate - % of active population aged 15-74	%	2.1	2.4	2.9	2.9	2.6	2.0	1.5	1.5	1.8	1.5
Youth unemployment rate - % of active population aged 15-24	%	20.6	20.5	22.5	20.5	20.0	17.3	17.7	21.0	17.1	14.2
Young people neither in employment nor in education and training - % of total population aged 15-24	%	8.5	9.2	9.7	9.1	8.6	7.9	7.5	8.4	7.6	7.6
	3 year change in pp	0.2	1.4	1.8	0.6	-0.6	-1.8	-1.6	-0.2	-0.3	0.1
People at risk of poverty or social exclusion - % of total population	%	na	na	16.9	16.5	16.0	16.6	14.5b	14.9	14.2	16.3b
	3 year change in pp	na	na	na	na	na	-0.3	-2.0b	-1.1	-2.4	1.8b
People at risk of poverty after social transfers - % of total population	%	11.8	12.8	12.4	11.6	11.5	12.0	11.6	12.2	10.8	12.7
	3 year change in pp	-1.3	-0.9	-0.8	-0.2	-1.3	-0.4	0.0	0.7	-1.2	1.1
Severely materially and socially deprived people - % of total population	%	na	na	1.0	1.2	1.8	2.2	1.9	1.8	1.1	1.9
	3 year change in pp	na	na	na	na	na	1.2	0.7	0.0	-1.1	0.0
People living in households with very low work intensity - % of total population aged 0-64	%	na	na	11.5	12.1	11.4	11.1	8.1b	8.3	8.6	10.1b
	3 year change in pp	na	na	na	na	na	-0.4	-4.0b	-3.1	-2.5	2.0b

Flags:b:Break in series.

1) 2022: disruption of the registers' use for the definition of persons permanently disable or/and unable to work (indicators affected: People living in households with very low work intensity and, as a consequence, People at risk of poverty or social exclusion).
Source: European Commission, Eurostat

Table 5.29: Auxiliary indicators for Sweden

Sweden	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Real GDP (1 year % change)	1.2	2.7	4.5	2.1	2.6	2.0	2.0	-2.2	6.1	2.8
Gross fixed capital formation (% of GDP)	22.4	23.2	23.8	24.2	25.1	25.2	24.4	25.1	25.6	27.1
Gross domestic expenditure on R&D (% of GDP)	3.3e	3.1e	3.2	3.2e	3.4	3.3	3.4	3.5	3.4	3.4
Current plus capital account (net lending-borrowing) (% of GDP)	5.0	4.1	3.0	2.2	2.7	2.5	5.4	5.9	6.8	4.9
Net international investment position excluding non-defaultable instruments (% of GDP)	-22.3	-21.1	-12.3	-12.1	-9.5	-14.9	-11.0	-12.6	-3.0	-9.8
Direct investment liabilities - flows (% of GDP)	0.2	-1.7	2.0	2.9	4.5	-0.2	3.1	3.5	8.4	9.0
Direct investment liabilities - stocks (% of GDP)	89.5	83.4	83.9	85.3	88.1	85.8	89.7	92.6	98.2	95.6
Net trade balance of energy products (% of GDP)	-1.5	-1.3	-0.8	-0.8	-0.9	-1.3	-1.1	-0.7	-0.7	-1.2
Real effective exchange rate - euro area trading partners (3 year % change)	5.9	-3.8	-7.9	-7.9	-4.0	-7.6	-9.8	-7.4	1.7	-1.1
Export performance against advanced economies (5 year % change)	-10.3	-3.5	-8.5	-11.3	-8.4	-9.0	-4.9	3.2	5.3	0.9
Terms of trade (5 year % change)	0.2	-0.8	0.3	1.3	0.4	-1.1	-0.8	-0.5	-0.4	-2.4
Export market share in volume (1 year % change)	-4.7	0.8	2.7	0.1	-1.4	0.4	4.7	2.0	0.2	2.1
Labour productivity (1 year % change)	0.2	1.2	3.0	0.2	0.1	0.3	1.4	-0.8	4.9	0.1
Gross non-performing loans of domestic and foreign entities (% of gross loans)	21.3e	1.3e	1.3e	1.2e	1.3e	1.0e	1.1e	1.0e	1.0e	0.8p
Unit labour cost performance relative to EA (10 year % change)	3.8	5.7	5.6	7.5	5.9	5.9	5.2	5.8	4.1	1.4
House price index - nominal (3 year % change)	9.2	16.5	30.2	34.0	30.6	14.4	8.3	5.8	17.6	18.8
Residential construction (% of GDP)	3.6	4.2	4.7	5.3	5.7	5.2	4.7	4.9	5.3	5.4
Household debt, consolidated (incl. NPISH, % of GDP)	81.2	82.1	82.4	85.7	87.2	88.1	88.5	93.7	91.9	87.4
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	21.3e	20.6e	18.8e	17.6e	16.5e	18.1e	17.9e	17.6e	16.4e	16.3p

Flags:e:Estimated. p:Provisional.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.29 (continued): Auxiliary indicators for Sweden

Sweden		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Employment	1 year % change	1.0	1.4	1.5	1.9	2.5	1.6	0.6	-1.3	1.2	2.7
Activity rate - % of total population aged 15-64	%	80.7	81.1	81.4	81.7	82.1	82.3b	82.5	82.1	82.9	83.5
Long-term unemployment rate - % of active population aged 15-74	%	2.3	2.3	2.3	2.0	2.0	1.7b	1.5	1.8	2.0	1.9
Youth unemployment rate - % of active population aged 15-24	%	22.9	22.3	19.7	18.3	17.2	16.8b	19.4	23.5	24.7	21.7
Young people neither in employment nor in education and training - % of total population aged 15-24	%	7.2	6.9	6.5	6.3	5.9	5.8b	5.3	6.2	5.1	4.9
	3 year change in pp	-0.2	-0.3	-1.0	-0.9	-1.0	-0.7b	-1.0	0.3	-0.7b	-0.4
People at risk of poverty or social exclusion - % of total population	%	na	na	18.2	17.7	17.2	17.7	18.4	17.7	17.2	18.6
	3 year change in pp	na	na	na	na	na	-0.5	0.7	0.5	-0.5	0.2
People at risk of poverty after social transfers - % of total population	%	16.0	15.6	16.3	16.2	15.8	16.4	17.1	16.1	15.7	16.0
	3 year change in pp	1.2	0.2	1.1	0.2	0.2	0.1	0.9	0.3	-0.7	-1.1
Severely materially and socially deprived people - % of total population	%	na	na	1.1	0.7	1.0	1.4	1.5	2.0	1.4	2.3
	3 year change in pp	na	na	na	na	na	0.3	0.8	1.0	0.0	0.8
People living in households with very low work intensity - % of total population aged 0-64	%	na	na	7.8	7.8	8.2	8.3	8.3	7.9	8.8	8.2
	3 year change in pp	na	na	na	na	na	0.5	0.5	-0.3	0.5	-0.1

Flags:b:Break in series.

1) Labour Force Survey indicators, 2018: b = following the detection of quality deficiencies in 2018, only half of the sample used.
Source: European Commission, Eurostat

Chapter 6: Tables by year - MIP Scoreboard (base indicators)

Table 6.1: MIP Scoreboard (base indicators) 2022

2022	External imbalances and competitiveness					Internal imbalances						Employment indicators ¹		
	Current account balance - % of GDP (level year)	Net international investment position (% of GDP)	Real effective exchange rate - 42 trading partners, HICP deflator (% y-o-y change)	Export market share - % of world exports (% y-o-y change)	Nominal unit labour cost index (% y-o-y change)	House price index, deflated (% y-o-y change)	Private sector credit flow, consolidated (% of GDP)	Private sector debt, consolidated (% of GDP)	General government gross debt (% of GDP)	Unemployment rate (level year)	Total financial sector liabilities, non-consolidated (% y-o-y change)	Activity rate - % of total population aged 15-64 (level year)	Long-term unemployment rate - % of active population aged 15-74 (level year)	Youth unemployment rate - % of active population aged 15-24 (level year)
EU	-0.4	1.5e	-4.3	-5.1	3.3	0.5	5.5p	133.0p	83.5	6.2	-2.3p	74.5	2.4	14.5
EA	-0.6	3.2	-3.5	-5.2	3.4	0.4	5.3p	136.2p	90.9	6.8	-2.4p	74.5	2.7	14.6
BE	-1.0	57.7	-0.1	-5.3	6.3p	-3.8	5.7p	161.4p	104.3	5.6	-2.7	70.5	2.3	16.4
BG	-1.4	-12.9	2.1	8.5	9.5	-2.1b	5.9	74.6	22.6	4.3	12.0	73.6	2.3	10.7
CZ	-6.1	-19.7	8.7	-5.0	5.1	1.6	4.5	76.1	44.2	2.2	3.2	77.2	0.6	6.8
DK	13.4	58.2	-1.9	5.6	4.2	-7.4	13.1	188.0	29.8	4.5	-1.6	80.4	0.5	10.6
DE	4.2	70.2	-2.5	-8.7	3.4p	-1.3	6.7p	118.4p	66.1	3.1	1.5	79.4	1.0	6.0
EE	-3.2	-20.2	6.5	-1.5	13.6	4.5	9.2	94.3	18.5	5.6	1.6	81.2	1.3	18.6
IE	10.8	-116.8	-4.7	-4.7	0.1	5.0	2.0	147.1	44.4	4.5	-4.0	76.7	1.3	10.1
EL	-10.3	-144.2	-1.3	8.9	-0.2p	4.4e	1.1p	100.8p	172.6	12.5	-0.5	69.4	7.7	31.4
ES	0.6	-60.2	-1.9	5.1	1.0p	0.8	0.3p	123.5p	111.6	12.9d	-4.5	74.0d	5.0d	29.8d
FR	-2.0	-23.8	-4.7	-1.9	5.1p	1.5	8.7p	163.9p	111.8	7.3d	-1.3p	73.6d	2.0d	17.3d
HR	-2.8	-25.4	-0.6	10.3	7.2p	3.2	6.0p	79.3p	68.2	7.0	9.5	69.9	2.4	18.0
IT	-1.5	4.7	-2.3	-2.5	2.7	-3.2	2.9	105.5	141.7	8.1	-5.7	65.5	4.6	23.7
CY	-7.9	-96.2	-3.1	-5.5	-0.9p	-3.1	-3.9p	213.4p	85.6	6.8	-2.3	78.2	2.3	18.6
LV	-4.7	-26.5	3.3	3.6	11.6	-1.0	3.0	52.5	41.0	6.9	4.1	76.8	2.0	15.3
LT	-5.5	-7.0	4.5	3.2	14.2	0.4	6.8	51.4	38.1	6.0	1.0	78.6	2.3	11.9
LU	7.7	47.0	-1.7	-16.6	7.9	4.0	-19.5p	325.5p	24.7	4.6	-4.9	73.5	1.3	17.6
HU	-8.3	-50.8	-4.9	-0.4	12.1p	5.1p	9.2p	78.8p	73.9	3.6	8.6	77.2	1.2	10.6
MT	-3.0	78.8	-3.4	-6.1	2.4	1.2p	6.4	121.8	52.3	2.9	5.9	80.0	1.0	8.3
NL	9.3	75.2	1.2	-2.1	3.6p	6.1	6.9p	210.1p	50.1	3.5	-3.7p	84.7	0.7	7.6
AT	-0.3	17.6	-2.1	-2.3	2.6	3.7	5.0	121.9	78.4	4.8	-3.0	77.8	1.2	9.5
PL	-2.4	-33.4	-0.7	-0.9	8.4p	-1.9	1.9	63.5	49.3	2.9	3.0	73.5	0.9	10.8
PT	-1.1	-83.6	-1.9	7.3	0.5p	4.8	2.9p	141.1p	112.4	6.0	-4.0	76.4	2.7	19.0
RO	-9.1	-40.6	1.2	0.0	2.9p	-6.2	3.3p	43.3p	47.2	5.6	8.2	66.8	2.2	22.8
SI	-1.0	-1.5	-1.3	-1.9	5.4	4.3	5.2	66.0	72.3	4.0	-1.4	76.2	1.6	10.1
SK	-7.3	-61.0	1.3	-6.2	6.0	1.3	9.3	92.7	57.8	6.1	-9.3	76.1	4.1	19.9
FI	-2.5	-1.7	-3.9	-1.9	4.2	-4.6	2.3	144.7	73.3	6.8	1.7	79.8	1.5	14.2
SE	4.8	34.8	-7.1	-6.0	2.7	-3.1	10.6	207.3	32.9	7.5	3.7	83.5	1.9	21.7

Flags:b:Break in series. d:Definition differs. e:Estimated. p:Provisional.

1) For employment indicators, see page 2 of the AMR 2016. 2) House price index b = break in time series due to new data source for BG; e = estimate by NCB for EL. 3) Private Sector Credit Flow: data for Luxembourg are preliminary estimates until the final structural business statistics survey becomes available. 4) For employment indicators, d = Spain and France have assessed the attachment to the job and included in employment those who had an unknown duration of absence from work, but are expected to return to the same job once COVID-19 health measures allow it.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 6.2: MIP Scoreboard (base indicators) 2021

2021	External imbalances and competitiveness					Internal imbalances						Employment indicators ¹		
	Current account balance - % of GDP (level year)	Net international investment position (% of GDP)	Real effective exchange rate - 42 trading partners, HICP deflator (% y-o-y change)	Export market share - % of world exports (% y-o-y change)	Nominal unit labour cost index (% y-o-y change)	House price index, deflated (% y-o-y change)	Private sector credit flow, consolidated (% of GDP)	Private sector debt, consolidated (% of GDP)	General government gross debt (% of GDP)	Unemployment rate (level year)	Total financial sector liabilities, non-consolidated (% y-o-y change)	Activity rate - % of total population aged 15-64 (level year)	Long-term unemployment rate - % of active population aged 15-74 (level year)	Youth unemployment rate - % of active population aged 15-24 (level year)
EU	2.8	0.0e	0.7	-4.8	-0.1	5.8	6.5	140.9	87.4	7.1	8.8	73.6	2.8	16.7
EA	2.8	1.4	0.3	-4.2	-0.2	5.5	6.1	143.2	94.7	7.7	8.6	73.6	3.2	16.9
BE	1.3	67.7	0.6	2.0	-0.4	4.5	6.2	172.4	108.0	6.3	8.1	69.7	2.6	18.2
BG	-1.7	-18.6	0.9	4.4	3.6	2.5	4.9	84.0	23.9	5.3	9.6	72.0	2.6	15.8
CZ	-2.8	-14.5	3.9	-4.8	1.8	16.4	2.9	78.8	42.0	2.8	7.8	76.6	0.8	8.2
DK	9.1	72.9	-0.9	-2.9	-1.2	9.5	11.5	206.9	36.0	5.1	11.6	79.6	1.0	10.8
DE	7.7	68.0	0.8	-4.4	0.1p	8.3	6.8p	120.4p	69.0	3.7	7.2	78.5	1.2	7.0
EE	-2.6	-13.4	1.5	9.1	2.1	10.4	6.8	96.9	17.8	6.2	18.5	79.1	1.6	16.7
IE	13.7	-130.9	-0.1	-3.7	-5.5	4.2	1.9	168.1	54.4	6.2	18.9	74.6	1.8	14.5
EL	-6.8	-173.0	-1.5	19.3	-3.1p	6.5e	0.8p	122.0p	195.0	14.7	14.3	67.3	9.2	35.5
ES	0.8	-71.0	0.6	0.4	0.4p	1.4	3.0p	137.7p	116.8	14.8d	6.3	73.7d	6.2d	34.8d
FR	0.4	-30.9	-0.4	-1.4	1.3p	4.8	6.7p	167.5p	112.9	7.9d	8.3	73.0d	2.3d	18.9d
HR	1.0	-32.5	0.5	15.0	-5.4	4.9	3.0	86.7	78.1	7.6	11.8	68.7	2.8	21.9
IT	2.4	7.5	-0.4	-1.1	-0.9	1.0	3.3	111.3	147.1	9.5	8.0	64.5	5.4	29.7
CY	-6.1	-104.0	-0.2	3.5	-2.1p	-4.2	6.5	242.1	99.3	7.5	3.6	76.7	2.6	17.1
LV	-3.9	-27.3	0.3	-2.6	-0.9	7.2	0.9	58.5	44.0	7.6	13.3	75.8	2.3	14.8
LT	1.1	-7.4	1.9	2.7	6.5	10.9	5.8	53.6	43.4	7.1	22.6	78.2	2.6	14.3
LU	7.9	42.6	0.8	-1.6	0.9	12.5	64.1	343.9	24.5	5.3	13.1	73.2	1.8	16.9
HU	-4.1	-52.2	0.3	-6.1	2.9	9.6	12.9	80.9	76.7	4.1	16.5	76.2	1.3	13.5
MT	1.2	97.0	-1.1	-10.2	-4.4	3.8	8.8	132.7	54.0	3.4	11.1	78.2	0.9	9.4
NL	12.1	93.3	0.1	-2.8	-2.0p	11.6	9.6	223.7	51.7	4.2	0.2	83.7	0.8	9.3
AT	1.6	15.6	0.2	-4.4	0.7	10.1	7.6	130.7	82.5	6.2	8.2	77.2	2.0	11.0
PL	-1.3	-39.8	-0.5	-1.4	0.4	3.5	3.8	71.3	53.6	3.4	12.3	72.8	0.9	11.9
PT	-0.8	-94.4	-1.7	-0.4	1.3	7.3	4.5	156.6	124.5	6.6	7.6	75.2	2.9	23.4
RO	-7.2	-47.0	0.0	-0.2	1.4p	-0.2	3.8	47.8	48.5	5.6	14.3	65.6	2.0	21.0
SI	3.3	-7.7	-0.3	-1.2	1.1	7.9	3.5	66.2	74.4	4.8	14.1	75.0	1.9	12.8
SK	-4.0	-60.5	0.0	-3.0	1.4	3.0	4.5	92.6	61.1	6.8	23.7	74.6	3.9	20.6
FI	0.4	1.0	-0.7	-3.9	3.2	2.8	6.1	150.5	72.5	7.7	9.1	78.8	1.8	17.1
SE	6.8	20.7	3.0	-1.0	-0.3	8.1	17.1	214.5	36.5	8.8	11.2	82.9	2.0	24.7

Flags: d: Definition differs. e: Estimated. p: Provisional.

1) For employment indicators, see page 2 of the AMR 2016. 2) House price index e = estimate by NCB for EL. 3) For employment indicators, d = Spain and France have assessed the attachment to the job and included in employment those who had an unknown duration of absence from work, but are expected to return to the same job once COVID-19 health measures allow it.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 6.3: MIP Scoreboard (base indicators) 2020

2020	External imbalances and competitiveness					Internal imbalances						Employment indicators ¹		
	Current account balance - % of GDP (level year)	Net international investment position (% of GDP)	Real effective exchange rate - 42 trading partners, HICP deflator (% y-o-y change)	Export market share - % of world exports (% y-o-y change)	Nominal unit labour cost index (% y-o-y change)	House price index, deflated (% y-o-y change)	Private sector credit flow, consolidated (% of GDP)	Private sector debt, consolidated (% of GDP)	General government gross debt (% of GDP)	Unemployment rate (level year)	Total financial sector liabilities, non-consolidated (% y-o-y change)	Activity rate - % of total population aged 15-64 (level year)	Long-term unemployment rate - % of active population aged 15-74 (level year)	Youth unemployment rate - % of active population aged 15-24 (level year)
EU	2.2	-3.5e	2.7	1.7	4.5	5.0	6.1	146.2	90.0	7.2	7.0	72.4	2.5	17.6
EA	1.8	-2.4	2.2	1.4	4.6	4.6	6.2	148.6	97.2	8.0	6.7	72.5	2.8	18.1
BE	1.4	47.3	1.2	3.7	4.0	3.3	-3.0	182.8	111.8	5.8	8.0	68.4	2.1	15.9
BG	0.0	-25.6	2.7	-0.8	9.0	5.2	4.2	92.1	24.6	6.1	10.6	72.1	2.7	17.4
CZ	2.0	-16.3	0.8	2.4	7.3	5.4	0.6	81.7	37.7	2.6	4.8	76.4	0.6	8.0
DK	8.1	69.0	1.6	6.7	4.2	4.7	5.4	217.1	42.3	5.6	5.6	79.0	0.9	11.6
DE	7.1	63.7	1.4	2.0	3.5p	7.2	6.8p	120.9p	68.8	3.7b	11.4	77.3b	1.1b	8.0b
EE	-1.9	-21.0	0.6	4.5	2.6	7.0	2.9	101.5	18.6	6.9	18.0	79.6	1.2	18.3
IE	-6.5	-165.0	0.3	23.5	-5.5	-0.4	-3.8	190.3	58.1	5.9	7.6	70.8	1.4	15.8
EL	-6.6	-174.3	0.3	-19.7	7.0	5.7e	5.5	125.6	207.0	17.6	27.7	65.3	10.5	38.0
ES	0.6	-84.9	0.6	-10.6	9.2	2.1	4.8	147.9	120.3	15.5	10.5	72.2	5.0	38.3
FR	-1.6	-29.4	1.5	-29.4	4.4	4.1	13.5	173.9	114.6	8.0	11.7	72.0	1.9	21.5
HR	-1.0	-45.2	-0.5	-16.1	9.4	7.1	1.3	97.2	86.8	7.5	7.2	67.1	2.1	21.1
IT	3.9	0.9	0.8	-2.9	3.1	1.8	4.0	118.4	154.9	9.3	7.4	63.5	5.1	29.8
CY	-10.0	-133.4	0.3	13.5	1.8	0.8	-1.4	267.2	114.9	7.6	-7.0	75.8	2.1	18.2
LV	2.9	-34.0	2.0	12.5	5.6	3.5	-1.8	65.2	42.2	8.1	10.6	78.0	2.4	14.9
LT	7.3	-15.7	3.2	8.8	5.0	6.0	0.3	54.3	46.2	8.5	32.6	78.5	2.5	19.6
LU	8.6	42.4	0.4	15.8	3.9	12.7	45.7	327.8	24.6	6.8	-2.2	72.2	1.7	23.2
HU	-1.0	-52.1	-3.7	2.5	6.7	1.5	8.2	77.0	79.3	4.1	55.0	75.1	1.1	12.5
MT	2.2	59.4	1.4	8.6	11.0	2.2	5.8	142.7	52.2	4.4	4.9	77.1	1.1	10.9
NL	5.1	113.0	1.8	4.9	8.1	6.2	-0.7	233.1	54.7	4.9	1.4	83.4	0.7	10.6
AT	3.4	12.3	2.1	0.1	7.2	6.4	4.4	130.6	83.0	6.0	11.8	76.4	1.7	11.7
PL	2.5	-43.9	1.1	11.2	7.5	6.7	1.8	76.1	57.2	3.2	11.6	70.1	0.6	10.9
PT	-1.0	-104.6	0.7	-10.3	8.7	8.1	4.4	163.7	134.9	7.0	6.6	73.8	2.3	22.5
RO	-4.9	-47.6	1.4	1.9	5.8	2.3	1.3	48.0	46.8	6.1	13.4	64.1	1.8	21.6
SI	7.2	-15.7	0.4	1.7	7.2	5.2	-0.9	69.5	79.6	5.0	14.0	73.8	1.9	14.3
SK	0.6	-64.7	2.5	3.2	5.4	7.2	2.6	94.8	58.9	6.7	9.6	74.5	3.7	20.4
FI	0.5	-4.0	1.6	0.5	0.9	1.4	6.5	152.7	74.7	7.7	8.0	77.3	1.5	21.0
SE	5.9	6.9	3.1	4.0	3.4	3.3	14.5	212.7	39.9	8.5	10.4	82.1	1.8	23.5

Flags:b:Break in series. e:Estimated. p:Provisional.

1) For employment indicators, see page 2 of the AMR 2016. 2) House price index e = estimate by NCB for EL. 3) Labour Force Survey indicators, DE: b = due to technical issues with the introduction of the new German system of integrated household surveys, including the LFS, the figures for Germany in 2020 are not direct estimates from LFS micro-data, but based on a larger sample including additional data from other integrated household surveys.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 6.4: MIP Scoreboard (base indicators) 2019

2019	External imbalances and competitiveness					Internal imbalances						Employment indicators ¹		
	Current account balance - % of GDP (level year)	Net international investment position (% of GDP)	Real effective exchange rate - 42 trading partners, HICP deflator (% y-o-y change)	Export market share - % of world exports (% y-o-y change)	Nominal unit labour cost index (% y-o-y change)	House price index, deflated (% y-o-y change)	Private sector credit flow, consolidated (% of GDP)	Private sector debt, consolidated (% of GDP)	General government gross debt (% of GDP)	Unemployment rate (level year)	Total financial sector liabilities, non-consolidated (% y-o-y change)	Activity rate - % of total population aged 15-64 (level year)	Long-term unemployment rate - % of active population aged 15-74 (level year)	Youth unemployment rate - % of active population aged 15-24 (level year)
<i>EU</i>	2.4	-5.1e	-3.1	0.9	1.8	3.6	4.3	135.2	77.7	6.8	6.9b	73.2	2.7	15.6
<i>EA</i>	2.4	-4.4	-2.4	0.3	1.9	3.2	4.0	136.8	84.1	7.6	6.5b	73.6	3.1	16.3
<i>BE</i>	0.1	40.9	-1.2	-0.6	1.4	2.5	4.8	178.5	97.6	5.5	5.8	69.1	2.1	14.5
<i>BG</i>	1.9	-30.2	0.1	2.6	3.1	3.9	5.6	90.8	20.0	5.2	5.3	73.1	2.9	12.1
<i>CZ</i>	0.3	-19.8	0.3	-1.1	4.3	6.2	1.4	78.6	30.0	2.0	4.6	76.7	0.6	5.6
<i>DK</i>	8.5	77.7	-1.8	2.2	1.9	1.4	10.5	221.2	33.7	5.0	13.4	79.1	0.8	10.1
<i>DE</i>	8.2	58.5	-1.5	-1.0	3.3p	4.4	6.4p	112.2p	59.6	3.0	7.3	78.0	1.2	6.2
<i>EE</i>	2.5	-22.4	-0.2	2.5	5.0	4.2	3.4	98.3	8.5	4.5	11.6	79.2	0.9	11.6
<i>IE</i>	-19.9	-193.6	-2.8	9.6	1.5	0.5	-9.6	209.5	57.1	5.0	15.4	73.2	1.6	12.5
<i>EL</i>	-1.5	-154.1	-2.1	0.5	0.0	7.2e	-0.9	110.4	180.6	17.9	11.6	68.5	11.3	37.5
<i>ES</i>	2.1	-72.8	-1.7	-1.1	3.8	4.1	1.5	129.0	98.2	14.1	1.7	73.8	5.3	32.5
<i>FR</i>	0.5	-24.6	-1.5	-1.1	-0.7	2.5	8.4	153.1	97.4	8.4	6.5b	72.6	2.3	20.7
<i>HR</i>	2.5	-46.7	-1.5	4.1	0.1	7.8	1.3	88.4	70.9	6.6	6.5	66.5	2.4	16.6
<i>IT</i>	3.3	-2.0	-2.2	-1.5	1.3	-0.7	0.4	106.0	134.2	9.9	4.1	65.7	5.9	29.2
<i>CY</i>	-5.6	-115.4	-2.4	5.2	2.7	3.4	-0.5	265.5	93.0	7.1	7.5	76.0	2.1	16.6
<i>LV</i>	-0.6	-40.1	0.0	-1.4	7.1	5.5	1.1	66.4	36.7	6.3	4.6	77.3	2.7	12.7
<i>LT</i>	3.5	-23.5	-0.7	6.4	6.2	4.5	2.6	55.2	35.8	6.3	6.2	78.0	1.9	11.9
<i>LU</i>	8.9	66.2	-0.6	5.9	2.4	8.7	-0.1	298.4	22.4	5.6	3.7	72.0	1.3	17.0
<i>HU</i>	-0.8	-49.6	-0.8	1.0	3.1	11.8	4.1	67.4	65.3	3.3	36.8	74.7	1.1	11.2
<i>MT</i>	9.0	52.8	-1.4	15.8	2.2	4.2	13.7	129.3	40.0	3.6	64.4	75.9	0.9	9.3
<i>NL</i>	6.9	89.6	0.3	-1.4	3.2	4.6	-0.3	229.9	48.6	4.4	8.0	83.4	0.9	8.5
<i>AT</i>	2.4	14.4	-1.0	-0.2	2.4	4.0	5.0	121.5	70.6	4.8	3.5	77.3	1.4	9.1
<i>PL</i>	-0.2	-48.8	-1.0	3.7	3.9	6.4	3.6	74.2	45.7	3.3	4.2	69.9	0.7	9.9
<i>PT</i>	0.4	-100.0	-1.8	0.7	2.8	9.0	2.6	149.5	116.6	6.7	-0.2	74.9	2.8	18.3
<i>RO</i>	-4.9	-43.4	-0.3	1.4	6.9	-1.9	2.0	46.5	35.1	4.9	10.3	63.3	2.0	21.0
<i>SI</i>	5.9	-16.3	-0.5	0.6	3.9	5.3	0.8	68.5	65.4	4.4	9.9	74.6	1.9	8.1
<i>SK</i>	-3.3	-65.6	0.6	-2.4	5.3	6.2	4.5	91.8	48.0	5.7	6.4	74.7	3.9	17.1
<i>FI</i>	-0.3	4.0	-1.5	2.6	1.9	-0.6	6.6	146.1	64.9	6.8	7.8	77.3	1.5	17.7
<i>SE</i>	5.3	13.3	-3.8	2.7	1.5	0.4	9.7	199.7	35.6	7.0	11.8	82.5	1.5	19.4

Flags:b:Break in series. e:Estimated. p:Provisional.

1) For employment indicators, see page 2 of the AMR 2016. 2) House price index e = estimate by NCB for EL.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 6.5: MIP Scoreboard (base indicators) 2018

2018	External imbalances and competitiveness					Internal imbalances						Employment indicators ¹		
	Current account balance - % of GDP (level year)	Net international investment position (% of GDP)	Real effective exchange rate - 42 trading partners, HICP deflator (% y-o-y change)	Export market share - % of world exports (% y-o-y change)	Nominal unit labour cost index (% y-o-y change)	House price index, deflated (% y-o-y change)	Private sector credit flow, consolidated (% of GDP)	Private sector debt, consolidated (% of GDP)	General government gross debt (% of GDP)	Unemployment rate (level year)	Total financial sector liabilities, non-consolidated (% y-o-y change)	Activity rate - % of total population aged 15-64 (level year)	Long-term unemployment rate - % of active population aged 15-74 (level year)	Youth unemployment rate - % of active population aged 15-24 (level year)
EU	2.7	-8.9e	4.5	-0.7	1.8	3.6	4.4	135.5	79.8	7.4	0.4b	72.8	3.1	16.7
EA	2.8	-8.0	4.1	-0.7	2.0	3.2	4.2	137.0	86.1	8.2	0.6b	73.3	3.6	17.5
BE	-0.9	34.3	2.5	-1.5	1.5	0.8	-1.3	180.3	99.9	6.0	-3.9	68.6	2.6	16.0
BG	0.9	-37.0	4.0	0.1	6.7	4.1	4.0	95.0	22.1	6.2	6.6	71.4	3.6	15.9
CZ	0.4	-24.4	4.4	0.9	6.1	5.9	6.8	83.0	32.1	2.2	3.4	76.6	0.7	6.7
DK	7.3	64.0	1.1	0.5	1.1	3.7	4.8	215.3	34.0	5.1	-0.3	78.2	1.0	10.5
DE	8.0	52.3	2.6	-1.4	3.3	5.1	6.2	109.1	61.9	3.2	3.2	77.5	1.4	6.6
EE	0.9	-29.9	4.5	1.8	6.4	2.3	4.6	101.2	8.2	5.4	6.6	79.3	1.3	12.0
IE	5.2	-182.9	1.3	6.3	-2.5	8.2	-8.7	230.2	62.9	5.8	5.1	72.8	2.1	13.8
EL	-2.9	-148.6	2.1	7.5	-1.0	1.7e	-0.8	119.1	186.4	19.7	-4.7	68.1	12.5	41.2
ES	1.9	-79.1	2.0	-1.2	1.6	5.2	0.0	133.1	100.4	15.3	-1.3	73.7	6.4	34.3
FR	-0.8	-19.3	2.6	0.3	0.8	1.2	8.2	148.4	97.8	9.0	1.8b	72.8	2.5	22.0
HR	1.6	-55.7	2.5	1.1	3.6	4.6	2.3	92.3	73.1	8.5	4.9	66.3	3.4	23.7
IT	2.6	-5.2	1.9	-0.7	2.0	-1.5	2.0	107.7	134.5	10.6	-0.1	65.6	6.5	32.2
CY	-4.0	-125.2	1.8	3.4	1.2	0.5	11.4	281.8	98.5	8.4	-1.7	75.0	2.7	20.2
LV	-0.2	-45.1	3.9	2.9	5.4	6.3	-0.2	69.8	37.0	7.4	-3.5	77.6	3.4	12.2
LT	0.3	-30.2	4.2	5.0	5.2	4.5	4.3	56.1	33.7	6.2	8.2	77.3	2.0	11.1
LU	6.5	72.5	1.6	-1.4	5.6	5.1	7.3	289.2	20.9	5.6	-1.3	71.1	1.4	14.2
HU	0.2	-50.7	-0.6	-0.4	3.3	10.7	4.3	68.7	69.1	3.6	-9.1	74.1	1.4	9.9
MT	6.3	55.2	2.0	-3.1	6.1	4.8	6.1	120.6	43.4	3.7	2.2	74.7	1.8	9.1
NL	9.3	73.1	1.5	1.6	2.3	7.1	5.2	241.3	52.4	4.9	-2.8	82.7	1.2	8.9
AT	0.9	6.0	2.1	2.1	2.2	2.6	4.8	122.9	74.1	5.2	-1.0	77.1	1.7	10.0
PL	-1.9	-54.7	1.0	3.5	2.1	5.0	3.8	76.7	48.7	3.9	3.2	69.4	1.0	11.8
PT	0.6	-106.4	1.0	1.6	3.4	8.6	0.8	155.1	121.5	7.2	0.4	74.5	3.2	20.3
RO	-4.6	-43.4	2.3	3.5	6.7	1.7	1.9	47.1	34.5	5.3	3.4	62.4	2.2	20.5
SI	5.9	-19.0	1.8	3.9	2.7	6.6	1.3	72.5	70.3	5.1	4.1	74.4	2.2	8.9
SK	-2.2	-69.4	2.1	2.0	3.9	4.9	6.2	90.5	49.4	6.5	9.6	74.4	4.7	15.8
FI	-1.8	-5.6	2.2	0.9	2.6	-0.4	4.3	143.9	64.8	7.5	20.1	77.0	2.0	17.3
SE	2.5	8.2	-4.0	-2.2	3.6	-3.3	9.2	197.0	39.6	6.5b	-1.8	82.3b	1.7b	16.8b

Flags:b:Break in series. e:Estimated.

1) For employment indicators, see page 2 of the AMR 2016. 2) House price index e = estimate by NCB for EL. 3) In Total financial sector liabilities, the increase for FI is largely explained by international group changes in the deposit-taking corporations sector. 4) Unemployment and Employment indicators, SE: b = following the detection of quality deficiencies, only half of the sample used.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 6.6: MIP Scoreboard (base indicators) 2017

2017	External imbalances and competitiveness					Internal imbalances						Employment indicators ¹		
	Current account balance - % of GDP (level year)	Net international investment position (% of GDP)	Real effective exchange rate - 42 trading partners, HICP deflator (% y-o-y change)	Export market share - % of world exports (% y-o-y change)	Nominal unit labour cost index (% y-o-y change)	House price index, deflated (% y-o-y change)	Private sector credit flow, consolidated (% of GDP)	Private sector debt, consolidated (% of GDP)	General government gross debt (% of GDP)	Unemployment rate (level year)	Total financial sector liabilities, non-consolidated (% y-o-y change)	Activity rate - % of total population aged 15-64 (level year)	Long-term unemployment rate - % of active population aged 15-74 (level year)	Youth unemployment rate - % of active population aged 15-24 (level year)
EU	3.0	-13.3e	2.1	-0.9	1.0	3.2	3.9	136.6	81.9	8.3	2.7	72.4	3.7	18.5
EA	3.1	-12.3	1.5	-0.5	0.7	3.0	3.6	137.6	88.1	9.1	2.4	73.0	4.2	19.4
BE	0.7	56.0	1.5	0.2	1.9	1.7	0.8	185.5	102.0	7.2b	1.3	68.0b	3.1b	19.4b
BG	3.3	-43.0	0.6	4.6	9.5	3.9	4.5	98.7	25.1	7.2	7.1	71.2	3.9	16.1
CZ	1.5	-24.9	3.7	1.1	3.5	9.1	6.0	80.3	34.2	2.9	28.3	75.9	1.0	7.9
DK	8.0	55.4	0.4	-0.7	0.3	3.5	2.0	216.7	35.9	5.8b	2.5	77.9b	1.2b	12.4b
DE	7.8	44.6	1.0	-1.3	1.3	4.6	4.2	106.6	65.2	3.6	4.1	77.0	1.5	7.2
EE	2.3	-33.0	1.5	-0.2	3.9	1.1	4.2	106.2	9.1	5.8	12.3	79.2	2.0	12.1
IE	0.5	-166.4	0.1	1.4	-3.0	9.3	0.2	248.5	67.4	6.7	4.2	72.6	3.0	14.4
EL	-1.9	-143.4	0.5	4.9	-0.1	-1.4e	-1.2	120.4	179.5	21.8	-13.0	68.2	14.3	44.5
ES	2.8	-85.5	1.4	0.1	0.4	4.6	0.7	139.2	101.8	17.2	4.4	73.9	7.7	38.6
FR	-0.8	-20.1	0.5	-3.2	0.8	2.3	7.1	145.0	98.1	9.4	4.3	72.4	2.9	23.5
HR	3.3	-63.5	0.5	2.4	-0.7	2.9	1.5	96.0	76.3	11.2	4.2	66.4	4.6	27.4
IT	2.7	-7.5	0.6	-0.7	-0.1	-2.1	1.2	109.4	134.2	11.3	1.9	65.3	6.9	34.6
CY	-5.0	-135.7	0.4	3.7	1.2	1.2	7.6	303.6	93.2	11.1	0.8	73.9	4.5	24.7
LV	1.2	-51.1	-0.1	1.6	4.1	5.3	2.8	75.6	38.9	8.7	6.2	76.9	3.6	17.0
LT	0.5	-37.3	0.4	9.5	4.3	5.2	4.5	56.2	39.1	7.1	13.9	75.9	2.7	13.3
LU	4.5	97.7	1.0	-1.9	5.3	3.3	-5.3	289.4	21.8	5.5	0.3	70.2	2.1	15.4
HU	2.0	-54.4	1.7	0.5	4.6	8.6	0.6	69.9	72.1	4.0	-7.1	73.1	1.6	10.5
MT	5.9	56.6	1.1	3.7	-0.3	4.2	6.0	124.3	47.8	4.0	7.4	72.2	2.0	10.6
NL	8.9	61.5	0.5	1.1	0.5	6.1	3.5	247.6	57.0	5.9	0.5	82.2	1.7	10.4
AT	1.4	4.3	1.0	-1.4	1.0	3.4	3.6	122.3	78.5	5.9	4.4	76.8	2.3	10.5
PL	-1.1	-60.3	2.7	5.1	1.8	2.0	3.1	77.3	50.8	5.0	4.7	68.7	1.5	14.9
PT	1.3	-110.4	0.6	2.9	2.1	7.6	2.9	163.0	126.1	9.2	1.3	73.8	4.6	23.9
RO	-3.1	-47.8	-1.8	2.7	8.7	3.3	1.7	51.3	35.3	6.1	8.2	61.8	2.4	23.0
SI	6.2	-24.2	-0.3	5.4	1.2	6.6	0.9	76.1	74.2	6.6	5.3	73.6	3.1	11.3
SK	-1.9	-68.2	-0.1	-1.6	4.3	4.4	5.0	89.8	51.5	8.1	16.6	74.1	5.9	20.0
FI	-0.8	1.2	-0.6	3.8	-3.2	0.1	8.3	147.7	66.0	8.7	-4.1	75.8	2.6	20.0
SE	2.8	-0.8	-0.8	-2.4	2.0	4.8	13.6	201.1	41.4	6.8	6.9	82.1	2.0	17.2

Flags:b:Break in series. e:Estimated.

1) For employment indicators, see page 2 of the AMR 2016. 2) House price index e = estimate by NCB for EL. 3) Labour Force Survey indicators, b = change in the survey methodology for BE; b = data collection improvement, introduction of CAWI (computer-assisted web interviewing) technique for DK.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 6.7: MIP Scoreboard (base indicators) 2016

2016	External imbalances and competitiveness					Internal imbalances						Employment indicators ¹		
	Current account balance - % of GDP (level year)	Net international investment position (% of GDP)	Real effective exchange rate - 42 trading partners, HICP deflator (% y-o-y change)	Export market share - % of world exports (% y-o-y change)	Nominal unit labour cost index (% y-o-y change)	House price index, deflated (% y-o-y change)	Private sector credit flow, consolidated (% of GDP)	Private sector debt, consolidated (% of GDP)	General government gross debt (% of GDP)	Unemployment rate (level year)	Total financial sector liabilities, non-consolidated (% y-o-y change)	Activity rate - % of total population aged 15-64 (level year)	Long-term unemployment rate - % of active population aged 15-74 (level year)	Youth unemployment rate - % of active population aged 15-24 (level year)
EU	3.2	-14.4e	2.6	2.7	0.7	4.1	3.9b	139.8b	84.3	9.3	4.9b	71.9	4.3	20.7
EA	3.0	-13.6	2.6	2.6	0.8	3.6	3.6	140.8	90.4	10.1	4.4	72.7	4.8	21.5
BE	0.6	54.5	2.9	7.0	0.6	1.1	23.8	193.4	105.0	7.9	2.7	67.7	3.7	20.3
BG	3.1	-47.5	-0.4	8.2	3.2	5.3	2.9	104.0	29.1	8.6	9.5	68.6	5.0	20.4
CZ	1.8	-27.2	2.5	4.4	3.0	6.8	6.2	80.4	36.6	4.0	16.8	75.0	1.7	10.5
DK	7.8	52.6	1.0	1.5	-0.2	5.1	3.1b	222.4b	37.2	6.0b	15.4b	77.5b	1.2b	12.2b
DE	8.6	39.5	1.6	3.3	1.3	6.7	4.6	107.2	69.0	3.9	5.4	76.7	1.7	7.5
EE	1.2	-39.5	1.5	6.5	3.3	3.7	6.4	111.9	10.0	6.8	8.9	77.9	2.2	14.0
IE	-4.2	-172.9	0.9	4.0	4.4	7.0	-14.8	284.6	74.4	8.4	1.8	72.6	4.2	16.8
EL	-1.7	-139.1	1.1	-2.1	0.1	-1.5e	-2.2	127.0	180.5	23.9	-10.3	68.2	15.4	48.2
ES	3.2	-85.4	0.7	5.8	-0.9	4.5	-0.4	147.7	102.7	19.6	2.0	74.2	9.5	44.4
FR	-0.5	-13.0	1.3	2.2	0.7	0.8	6.2	143.2	98.0	10.1	4.9	72.3	3.1	26.0
HR	2.2	-71.5	1.1	9.0	-2.9	2.0	-0.1	102.3	79.5	13.1	3.8	65.6	6.6	31.3
IT	2.6	-12.1	0.8	2.7	0.4	0.2	0.1	112.1	134.8	11.7	3.3	64.8	7.1	37.7
CY	-4.2	-133.2	-0.2	8.2	-2.7	2.2	12.0	326.6	103.2	13.0	-0.2	73.4	5.8	29.1
LV	1.6	-53.8	1.2	3.7	4.5	7.3	2.5	78.3	40.3	9.7	4.7	76.2	4.4	17.5
LT	-1.1	-42.8	1.9	3.9	6.1	4.4	4.4	56.6	39.7	7.9	15.8	75.5	3.0	14.5
LU	4.7	63.6	0.7	2.7	-1.2	5.2	2.1	303.7	19.6	6.3	5.0	70.0	2.2	18.9
HU	4.5	-59.1	0.8	3.3	4.0	12.3	-3.2	76.8	74.9	5.0	19.5	72.1	2.3	12.7
MT	-0.6	47.8	1.4	3.4	6.4	4.5	10.7	134.2	54.7	4.7	3.7	70.6	2.4	10.7
NL	7.1	62.6	1.2	0.3	0.9	4.4	3.6	257.8	61.9	7.0	7.4	82.2	2.3	12.1
AT	2.7	4.1	1.7	4.2	1.7	7.0	3.3	123.3	82.8	6.5	-3.5	76.6	2.4	12.0
PL	-1.0	-59.7	-3.5	6.3	2.6	2.7	4.9	82.3	54.5	6.3	9.2	67.8	2.2	17.8
PT	1.2	-110.5	1.6	4.1	0.8	6.1	-1.8	169.3	131.5	11.5	-0.4	72.7	6.4	28.0
RO	-1.6	-50.0	-1.3	8.9	11.0	5.2	0.6	54.6	37.9	7.2	7.0	60.2	3.4	25.9
SI	4.8	-28.8	0.5	6.7	1.8	3.6	-0.8	81.0	78.5	8.0	3.4	71.1	4.3	15.3
SK	-2.7	-66.6	0.5	6.0	2.7	7.0	9.2	87.9	52.3	9.6	8.6	73.9	6.8	23.4
FI	-2.0	5.5	1.2	2.8	-1.4	1.1	1.3	148.1	68.0	8.9	3.8	75.0	2.9	20.5
SE	2.2	-1.6	0.8	0.9	2.3	7.3	12.4	195.0	42.2	7.1	8.6	81.7	2.0	18.3

Flags:b:Break in series. e:Estimated.

1) For employment indicators, see page 2 of the AMR 2016. 2) House price index e = estimate by NCB for EL. 3) Private sector credit flow and Private sector debt: the decline for IE relative to 2015 predominantly reflects restructuring and re-domiciling activities of large multinational companies. 4) Labour Force Survey indicators, b = data collection improvement, introduction of CAWI (computer-assisted web interviewing) technique for DK.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 6.8: MIP Scoreboard (base indicators) 2015

2015	External imbalances and competitiveness					Internal imbalances						Employment indicators ¹		
	Current account balance - % of GDP (level year)	Net international investment position (% of GDP)	Real effective exchange rate - 42 trading partners, HICP deflator (% y-o-y change)	Export market share - % of world exports (% y-o-y change)	Nominal unit labour cost index (% y-o-y change)	House price index, deflated (% y-o-y change)	Private sector credit flow, consolidated (% of GDP)	Private sector debt, consolidated (% of GDP)	General government gross debt (% of GDP)	Unemployment rate (level year)	Total financial sector liabilities, non-consolidated (% y-o-y change)	Activity rate - % of total population aged 15-64 (level year)	Long-term unemployment rate - % of active population aged 15-74 (level year)	Youth unemployment rate - % of active population aged 15-24 (level year)
EU	2.8	-18.5e	-8.9	2.1	0.0	2.0	2.2	140.9	85.1	10.2	5.2	71.5	4.9	22.4
EA	2.7	-17.3	-7.4	2.6	0.3	1.2	2.0	142.3	91.3	11.0	5.5	72.4	5.4	23.1
BE	1.4	45.2	-3.4	-7.2	-1.0	0.8	11.0	173.6	105.2	8.7	2.6	67.7	4.0	22.5
BG	0.0	-61.5	-3.6	-1.2	2.5	0.4b	-3.8	108.8	25.9	10.1	9.6	69.2	6.1	24.7
CZ	0.4	-32.9	-0.9	-0.7	-0.8	4.0	-0.4	78.2	39.7	5.1	7.9	74.0	2.4	12.6
DK	8.2	30.8	-3.4	-2.0	0.8	6.6	2.9	211.4	39.8	6.3	-0.9	76.9	1.6	12.2
DE	8.6	34.9	-4.4	-0.1	2.2	4.1	2.9	106.3	71.9	4.4	3.1	76.4	2.0	7.7
EE	1.8	-40.2	0.1	-8.5	4.6	7.3	2.3	113.3	10.1	6.4	7.5	77.0	2.4	14.3
IE	4.4	-197.9	-7.2	40.6	-15.1	11.0	-2.2	303.2	76.5	9.9	9.7	72.0	5.3	20.2
EL	-0.8	-136.1	-4.5	-7.2	-3.3	-3.8e	-3.1	129.1	176.7	25.0	6.3	67.7	16.4	50.3
ES	2.0	-88.9	-4.5	-1.4	0.0	3.7	-2.0	155.7	103.3	22.1	-1.5	74.3	11.4	48.3
FR	-0.4	-12.9	-4.7	0.9	0.2	-1.6	4.6	142.8	95.6	10.3	2.2	72.2	3.1	26.1
HR	3.3	-78.0	-1.5	3.6	-0.5	-2.6	-1.5	109.6	83.0	16.2	0.8	66.9	10.2	42.3
IT	1.4	-19.5	-4.5	-2.4	0.9	-4.0	-1.4	116.0	135.3	12.0	1.4	63.8	7.4	40.3
CY	-0.4	-153.5	-6.5	2.4	-3.1	1.0b	4.3	345.3	107.5	15.0	9.7	73.9	6.8	32.8
LV	-0.6	-59.6	0.6	-3.6	5.0	-2.8	-0.8	78.3	37.0	9.9	13.3	75.7	4.9	16.3
LT	-2.4	-43.8	0.3	-8.7	5.1	4.7	2.6	55.2	42.5	9.1	7.1	74.1	3.9	16.3
LU	4.7	68.2	-2.7	4.5	1.9	4.5	21.3	322.7	21.1	6.7b	17.2	70.9b	1.9b	17.3b
HU	2.3	-67.5	-2.4	0.3	0.5	12.5	-2.5	83.8	75.8	6.6	0.4	70.5	3.0	17.1
MT	2.7	36.1	-4.8	11.0	0.5	4.1	7.1	131.2	56.2	5.4	3.6	68.8	2.7	11.6
NL	5.2	50.0	-3.4	-2.0	-1.3	3.4	0.0	261.5	64.7	7.9	4.0	82.1	2.7	12.5
AT	1.7	2.2	-2.4	-3.5	1.5	3.4	2.1	124.0	84.9	6.1	-0.1	75.8	2.0	11.3
PL	-1.3	-60.6	-2.6	1.5	-0.4	1.9	3.6	79.1	51.3	7.7	2.9	66.8	3.0	21.0
PT	0.2	-118.9	-2.9	-1.3	-0.1	2.2	-1.4	179.3	131.2	13.0	-1.4	72.3	7.5	32.0
RO	-0.8	-54.7	-2.6	-0.2	-2.5	1.7	0.2	58.0	37.8	8.4	4.1	59.9	3.6	27.3
SI	3.8	-31.2	-2.1	-1.6	0.6	1.4	-5.0	87.4	82.6	9.0	-3.8	71.2	4.7	16.4
SK	-2.1	-63.6	-2.4	-2.7	0.6	5.5	5.0	80.2	51.7	11.5	10.4	72.9	8.8	27.7
FI	-0.9	4.8	-3.2	-6.8	0.8	-0.5b	6.9	152.1	68.3	9.4	1.4	74.8	2.9	22.5
SE	3.2	-5.0	-5.5	-2.0	-0.3	12.0	8.7	192.5	43.7	7.6	1.7	81.4	2.3	19.7

Flags:b:Break in series. e:Estimated.

1) For employment indicators, see page 2 of the AMR 2016. 2) International investment position of LU has been revised downwards following the revised treatment of euro banknotes in national Balance of payments/International investment position statistics. 3) House price index e = estimate by NCB for EL; b = break in time series due to full implementation of harmonised EU methodology for BG and CY; 4) Private sector debt: significant increases for IE due to re-domiciling of large multinational corporations and movement of large parts of their balance sheets. 5) Labour Force Survey indicators, b = change in sampling strategy and data collection technique for LU.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 6.9: MIP Scoreboard (base indicators) 2014

2014	External imbalances and competitiveness					Internal imbalances						Employment indicators ¹		
	Current account balance - % of GDP (level year)	Net international investment position (% of GDP)	Real effective exchange rate - 42 trading partners, HICP deflator (% y-o-y change)	Export market share - % of world exports (% y-o-y change)	Nominal unit labour cost index (% y-o-y change)	House price index, deflated (% y-o-y change)	Private sector credit flow, consolidated (% of GDP)	Private sector debt, consolidated (% of GDP)	General government gross debt (% of GDP)	Unemployment rate (level year)	Total financial sector liabilities, non-consolidated (% y-o-y change)	Activity rate - % of total population aged 15-64 (level year)	Long-term unemployment rate - % of active population aged 15-74 (level year)	Youth unemployment rate - % of active population aged 15-24 (level year)
EU	2.5	-19.2e	0.0	2.2	0.3	0.4	0.6	141.2	86.9	11.0	9.8	71.2	5.4	24.1
EA	2.3	-17.9	0.6	2.7	0.6	-0.2	0.3	142.6	93.2	11.7	10.1	72.2	5.9	24.5
BE	0.8	44.8	0.2	0.5	-0.2	-1.3	-2.4	160.9	107.0	8.7	2.6	67.8	3.9	23.4
BG	1.2	-72.0	-0.8	0.8	5.0	0.1	2.3	125.1	27.0	12.4	7.9	68.9	7.4	26.9
CZ	0.2	-36.3	-5.2	4.8	1.1	1.6	2.3	83.0	41.9	6.1	5.2	73.5	2.7	15.9
DK	8.9	43.3	0.8	0.5	0.7	3.1	-0.3	214.0	44.3	6.9	7.3	76.6	1.7	14.2
DE	7.2	29.4	0.8	2.6	1.5	2.2	0.2	107.1	75.3	4.7	5.3	76.5	2.2	8.3
EE	0.7	-47.0	2.8	0.8	4.2	12.9	6.3	116.9	10.6	7.3	12.6	75.9	3.3	14.9
IE	1.1	-164.2	-0.8	13.1	-4.7	15.5	2.5	275.9	104.0	11.9	18.9	71.8	6.6	23.4
EL	-0.7	-133.0	-0.6	3.6	-1.5	-5.2e	-3.1	132.4	180.3	26.6	-8.1	67.3	17.5	53.0
ES	1.7	-95.9	-0.5	1.0	-0.2	0.2	-7.1	167.4	105.1	24.5	0.1	74.2	12.9	53.2
FR	-1.0	-15.6	0.3	0.2	0.7	-1.6	3.2	141.5	94.9	10.3	5.6	72.0	3.1	25.7
HR	0.3	-88.5	0.5	4.3	-2.2	-1.3	-0.1	114.7	83.6	17.3	1.0	66.1	10.1	45.5
IT	1.9	-21.0	0.3	0.8	0.2	-4.9	-0.3	119.8	135.4	12.9	1.0	63.6	8.2	42.7
CY	-4.1	-163.1	-0.8	2.4	-3.8	-1.1	-0.8	351.1	108.8	16.1	11.6	74.3	7.7	36.0
LV	-1.6	-63.5	2.9	3.6	4.8	4.7	-4.6	82.2	41.6	10.9	10.9	74.4	5.1	19.6
LT	3.5	-46.8	3.0	-5.8	3.1	6.4	0.2	54.1	40.5	10.7	16.7	73.7	4.8	19.3
LU	4.9	67.3	0.5	7.6	1.9	3.7	28.1	313.2	21.9	5.9	39.0	70.8	1.6	22.6
HU	1.2	-80.1	-3.6	4.2	1.1	2.8	-0.2	91.4	76.5	7.5	8.7	68.8	3.6	20.1
MT	5.6	41.8	0.6	3.0	-0.6	2.0	6.6	140.2	62.1	5.7	6.0	67.8	2.9	11.7
NL	8.5	48.0	-0.1	0.5	0.1	-0.1	4.2	266.0	67.9	8.4	8.0	81.5	2.7	13.8
AT	2.5	3.4	1.7	1.4	2.2	1.4	0.9	124.8	84.0	6.0	-0.8	75.7	1.9	11.0
PL	-2.9	-68.8	1.0	3.9	0.2	1.3	4.9	79.0	51.4	9.2	1.7	66.4	3.9	24.1
PT	0.2	-123.8	-0.5	0.9	-1.2	4.0	-6.8	190.1	132.9	14.6	-7.3	71.8	8.7	34.8
RO	-0.3	-57.0	1.4	6.7	2.8	-3.2	-2.3	62.0	39.2	8.6	1.2	58.8	3.4	30.0
SI	5.1	-38.4	1.1	3.9	-1.1	-6.2	-4.7	97.9	80.3	9.7	-0.1	70.4	5.3	20.5
SK	1.1	-63.4	0.2	-1.6	0.7	1.5	5.0	78.8	53.5	13.1	9.4	72.2	10.7	31.0
FI	-1.3	-3.1	2.5	-4.5	0.9	-1.6	1.7	148.8	64.5	8.7	9.4	74.6	2.4	20.5
SE	4.2	-3.4	-4.6	-1.3	1.0	8.3	5.6	193.8	45.0	8.1	13.2	81.1	2.3	22.3

Flags:e:Estimated.

1) For employment indicators, see page 2 of the AMR 2016. 2) International investment position of LU has been revised downwards following the revised treatment of euro banknotes in national Balance of payments/International investment position statistics. 3) House price index = estimate by NCB for EL.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 6.10: MIP Scoreboard (base indicators) 2013

2013	External imbalances and competitiveness					Internal imbalances						Employment indicators ¹		
	Current account balance - % of GDP (level year)	Net international investment position (% of GDP)	Real effective exchange rate - 42 trading partners, HICP deflator (% y-o-y change)	Export market share - % of world exports (% y-o-y change)	Nominal unit labour cost index (% y-o-y change)	House price index, deflated (% y-o-y change)	Private sector credit flow, consolidated (% of GDP)	Private sector debt, consolidated (% of GDP)	General government gross debt (% of GDP)	Unemployment rate (level year)	Total financial sector liabilities, non-consolidated (% y-o-y change)	Activity rate - % of total population aged 15-64 (level year)	Long-term unemployment rate - % of active population aged 15-74 (level year)	Youth unemployment rate - % of active population aged 15-24 (level year)
EU	2.5	-21.9e	3.9	2.1	1.1	-2.8	0.9	143.5	86.8	11.6	-1.1	70.8	5.4	25.2
EA	2.1	-20.2	3.5	na	1.2	-3.1	0.8	144.9	93.0	12.2	-1.5	71.9	5.8	25.2
BE	1.0	43.2	1.5	1.4	1.7	0.1	8.5	162.8	105.5	8.6	1.2	67.6	3.5	23.9
BG	1.3	-73.2	0.1	6.4	8.9	-0.8	2.6	130.1	17.0	13.9	1.1	68.2	7.9	31.5
CZ	-0.5	-40.9	-2.2	-1.5	0.3	-0.7	4.3	84.8	44.4	7.0	10.1	72.9	3.0	19.0
DK	7.8	37.2	1.0	2.1	0.7	3.1	-3.0	216.1	44.0	7.4	1.8	76.6	1.8	14.8
DE	6.6	25.4	2.2	1.0	2.3	1.7	2.7	114.9	78.3	5.0	-6.4	76.4	2.3	8.3
EE	0.3	-50.0	2.9	3.6	5.5	7.3	4.6	116.7	10.2	8.6	11.4	75.8	3.8	18.6
IE	1.6	-133.7	1.6	1.9	0.4	0.0	-0.7	266.3	120.1	13.8	1.8	71.8	7.9	26.7
EL	-1.4	-131.0	-0.6	0.5	-6.5	-9.3e	-4.1	133.4	178.2	27.8	-17.5	67.4	16.7	59.2
ES	2.0	-92.8	1.9	3.8	-0.9	-10.0	-10.2	178.1	100.5	26.1	-10.7	74.3	13.0	55.5
FR	-0.5	-16.6	1.6	2.3	1.4	-2.5	2.1	137.4	93.4	10.3	0.5	71.8	2.9	26.4
HR	-1.1	-88.4	1.2	1.9	-3.4	-5.7	-0.6	114.5	80.0	17.3	2.6	63.7	11.0	50.0
IT	1.1	-23.5	1.9	0.1	0.8	-7.5	-2.8	122.0	132.5	12.4	-2.3	62.9	7.4	40.0
CY	-1.5	-162.1	1.1	2.8	-4.3	-3.9	-12.1	340.2	103.7	15.9	-3.1	73.6	6.1	38.9
LV	-2.8	-67.9	-1.0	1.9	6.1	6.4	-0.6	90.7	40.3	11.9	5.7	73.8	6.3	23.2
LT	1.7	-50.8	0.9	5.6	3.2	0.4	-0.2	56.6	38.7	11.8	-1.3	72.4	5.1	21.9
LU	5.1	61.5	1.6	9.0	1.7	3.4	26.4	296.8	22.4	5.9	10.1	69.9	1.8	15.5
HU	3.4	-82.0	-1.4	1.5	-0.3	-4.2	-0.9	95.6	77.2	9.8	-1.2	66.7	4.8	26.1
MT	0.1	25.9	1.5	1.1	0.9	-1.6	2.9	147.3	66.4	6.1	0.0	66.3	3.5	12.7
NL	9.8	30.7	2.7	1.4	0.8	-7.9	9.7	256.6	67.7	8.2	-1.6	81.9	2.3	14.2
AT	1.9	1.3	2.1	1.6	2.5	3.0	1.0	127.1	81.3	5.7	-3.2	75.8	1.6	10.3
PL	-2.0	-68.8	0.2	4.7	0.6	-4.7	3.2	76.5	57.1	10.6	6.0	65.4	4.5	27.6
PT	1.6	-120.2	0.3	6.7	1.5	-2.6	-2.3	201.6	131.4	17.2	-5.2	71.2	9.7	38.3
RO	-1.0	-63.6	4.0	15.8	3.6	-1.7	-1.5	67.2	37.8	9.0	0.8	57.9	3.9	29.6
SI	3.3	-39.3	1.4	2.4	0.4	-7.2	-3.7	107.2	70.0	10.1	-10.1	70.0	5.2	21.6
SK	1.9	-62.0	1.0	4.9	1.1	-0.4	4.9	75.0	54.7	14.1	1.4	71.8	11.6	34.9
FI	-1.8	3.0	2.9	-0.4	1.6	-1.3	3.0	147.0	60.6	8.3	-11.5	74.4	2.1	20.6
SE	5.2	-15.9	1.7	-1.1	1.8	4.5	4.5	193.8	40.3	8.2	9.8	80.7	2.3	22.9

Flags:e:Estimated.

1) For employment indicators, see page 2 of the AMR 2016. 2) International investment position of LU has been revised downwards following the revised treatment of euro banknotes in national Balance of payments/International investment position statistics. 3) House price index e = estimate by NCB for EL.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)